STEVE WESTLY
California State Controller

June 30, 2005

To the Citizens, Governor, and Members of the Legislature of the State of California:

I am pleased to submit the 25th edition of the *Public Retirement Systems Annual Report* for the fiscal year ended June 30, 2003. This document is intended to be a reference source for persons concerned with the status and adequacy of funding for the 133 public retirement systems in California.

Sections 7501-7504 of the Government Code require that, within six months of the end of their respective fiscal years, state and local public retirement systems submit audited reports to the State Controller. This publication is compiled from the data in those individual reports; statistical and financial data are included, as well as comparisons and evaluations.

This report represents an effort toward determining the adequacy of funding for each of California's public retirement systems. It is important to note that while many of the retirement systems experienced significant gains on investments during the fiscal year, a majority of systems reported funding ratios lower than the prior year.

I would like to extend my appreciation to all those in both the public and the private sectors who contributed to this report, as well as to my staff. Their cooperative efforts made this publication possible. Additionally, my office is taking progressive actions to improve the timeliness and availability of this report.

Sincerely,

Steve Westly

STEVE WESTLY
California State Controller

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Introduction

Government Code Section 7501-7504 directs the California State Controller to annually compile and report to the public the financial transactions of California's retirement systems. The *Public Retirement Systems Annual Report* is based on actuarial data and audited financial statements for the period of July 1, 2002, through June 30, 2003, for the 132 public retirement systems that filed their reports.

There are 10 state systems, 20 systems operating under the County Employees Retirement Law of 1937 (1937 Act), 1 independent county system (San Luis Obispo County), 39 city systems, 56 special district systems, 3 school district systems, and 4 other systems. The "other" category includes systems that do not have one predominant sponsoring or employing agency. Currently, this category includes four systems: the Public Agency Retirement System (PARS) Defined Benefit Plans, the PARS Defined Contribution Plan, the Housing Authority of the County of Tulare Defined Contribution Pension Plan, and the San Diego Housing Commission Pension Plan.

In the 2002-03 fiscal year, seven systems ceased reporting to the California State Controller's Office. Three systems joined CalPERS: the La Habra Heights County Water District Profit Sharing Plan, the Mesa Consolidated Water District Employees' Retirement Plan, and the Yuima Municipal Water District Employees' Pension Plan. Two systems dissolved and transferred member assets to a successor defined contribution plan: the Housing Authority of the County of Tulare Defined Benefit Pension Plan and the Madera Irrigation District Defined Benefit Pension Plan. Two systems simply terminated the plans and distributed the assets to the members: the Desert Hospital Retirement Savings Plan for Employees and the Valley Center Municipal Water District. During the year, two systems began reporting to the Controller's Office: the Fresno Metropolitan Flood Control District Money Purchase Plan and the Grossmont Cuyamaca Community College District Pension Eligible Alternative Plan. One system, Antelope Valley Hospital Medical Center Retirement Plan, failed to submit a report for the third consecutive year. Therefore, the net increase in reporting public retirement systems is 6, for a total of 132 reports filed for the 2002-03 fiscal year.

Comparisons and Evaluations

The Government Code provisions for periodic and independent analysis of the financial transactions of each public retirement system are intended to enable the California State Controller to gather information upon which to base comparisons and evaluations of the financial condition of such systems. These comparisons and evaluations are included in the Introduction, in the sections titled Discussion of Key Issues and Summary of Statistical Data.

Financial and Actuarial Data

To facilitate comparison and to provide detailed financial and actuarial information, the Controller's Office presents the 133 reporting retirement systems based on their organizational structure: defined benefit (85) or defined contribution (48).

There are 85 systems classified as "defined benefit," which means benefits are predetermined by a formula based in part on the employee's salary and/or length of service. The employer's contributions are determined on the basis of benefits to be paid.

The other 48 systems are classified as "defined contribution," which means the rate of contribution by the employer, and sometimes by the employee, is fixed. Therefore, the employee's pension benefit will be whatever amount the accumulated contributions plus investment earnings will provide at retirement.

Both the defined benefit system and the defined contribution system sections have been segmented by state, county, city, special district, school district, and other systems. However, the reporting counties have no defined contribution systems being reported separately at this time. The systems' data are presented in accordance with guidelines established by Governmental Accounting Standards Board (GASB) Statements No. 25, 26, and 34.

California Public Employees' Retirement System (CalPERS) financial and actuarial data are grouped with other state defined benefit systems. However, a separate CalPERS section is included for a more comprehensive view of CalPERS and of the 1,369 active public employers (representing 1,934 plans) that contract with CalPERS to administer their retirement systems.

Retirement Systems Included, Excluded

The retirement systems included in this publication are those chartered or operated by, or on behalf of, state and local public agencies.

Systems excluded from this publication are those defined contribution plans, such as Internal Revenue Code 457 and most 401(k) plans, which are designed for employee retirement savings with no employer participation.

Accounting

Each system reported in this publication maintains its own set of accounting records, with accounts for assets and liabilities. The amount of net assets available for benefits is equal to assets minus liabilities, and changes to net assets available for benefits are shown as additions and deductions in the Statement of Changes in Net Assets, in accordance with GASB Statements No. 25 and 27.

The majority of the systems operate on either a fiscal year basis, with the year ending June 30, or a calendar year basis, with the year ending December 31. A few systems operate on accounting cycles that end on dates other than June 30 or December 31. This publication includes: calendar year systems with the year ending December 31, 2002; fiscal year systems with the year ending June 30, 2003; and "off-fiscal" year systems with fiscal years ending between July 1, 2002, and June 30, 2003.

Audit Requirements

The financial information presented in this publication has been compiled from financial statements audited by a qualified person, in accordance with Government Code Section 7504(b). As defined in the code, a "qualified person" means:

1. A person who is licensed to practice as a certified public accountant in this state by the California State Board of Accountancy;
2. A person who is registered and entitled to practice as a public accountant in this state by the California State Board of Accountancy;
3. A county auditor in any county subject to the County Employees' Retirement Law of 1937; or
4. A county auditor in any county having a pension trust and retirement system established pursuant to Government Code Section 53216.

Discussion of Key Issues

Material in this publication is intended for informational purposes only. The standards of evaluation employed and the findings made are interpretations of that information. They should not be construed as proposals for action made by the California State Legislature, the California State Controller, or any part of the Executive Branch of the State of California.

This publication contains detailed financial and actuarial information derived from individual reports submitted to the California State Controller by each public retirement system. The detail sections for each public retirement system may contain comments and/or footnotes describing any existing situations or conditions deemed to be of potential interest to the users of this publication. This discussion section is a summary.

Retirement Benefits

The typical public retirement system in California provides retirement benefits based on the retiree's years of service and final compensation. For example, in a system that provides 2% per year at age 60, members with 20 years of service may retire at age 60 and receive upon retirement approximately 40% of their average salary as defined. Each system has a normal retirement age, or the age when full retirement benefits are paid. Early retirement is usually allowed but at a reduced benefit.

In many pension systems, retirees' benefits are automatically increased to replace the purchasing power lost through inflation. This cost of living adjustment (COLA) benefit is linked to an index that measures inflation, although it may be limited to a maximum annual percentage increase. Some systems do not provide automatic COLA benefits, giving ad hoc increases instead.

In some systems, employees receive different benefits, depending on their classification. Safety employees, such as police and firefighters, receive higher benefits than do general employees. This higher benefit may be manifested in a higher percentage per year of service and/or a younger normal retirement age. Systems may also have different tiers of pension coverage for employees within the same classification, with each tier providing different benefits. The tier to which an employee belongs often depends on his or her date of hire.

Benefit Factors

The factors involved in determining retirement benefits are not easily compared because of the variety of provisions within each system and among employer categories. A typical defined benefit retirement system will use three factors to determine an employee's benefits: number of years of service, age at retirement, and final average salary (FAS). Details of the specific benefit provisions of each retirement system are reported with each system's financial and actuarial data. Refer to the Table of Contents to locate a specific system.

The number of years of service required to qualify for benefits can range from none, as in the case of a duty-related disability retirement benefit, to as many as 20 years of service for full retirement benefits. The age at retirement can be anywhere between 50 to 71 years of age depending on the member's years of service.

The compensation amount used in the benefit calculation also varies. Between defined benefit systems and tiers within systems, 16 systems use compensation earned at the time of retirement as the basis for determining retirement benefits, 14 systems use compensation of the position last held, 14 systems use a formula that averages compensation earned in the final years of service, and 70 systems use a formula that averages the highest years of compensation earned. Other defined benefit systems have been excluded from the count because they did not report a FAS formula. Therefore, the sum of the number of systems using a given FAS formula has no relationship to the total of 85 defined benefit systems reporting. Systems that average compensation use a range of years of average salary earned that varies from a one-year period to a five-year period. Because most defined benefit systems have multiple tiers that may use different FAS formulas, some systems may be included in more than one of the above categories.

Financing Benefits

The goal of a defined benefit system is to finance predefined employee benefits by accumulating assets through employer/employee contributions and investment earnings. The yield from investments is important, inasmuch as higher investment returns help reduce contributions needed in future years.

Defined contribution systems accumulate contributions for retirement without defining the retirement benefit. Most gains, losses, and earnings of the system are credited to the employees' accounts.

Contributory systems require employees to share in the cost of financing their retirement benefits through monthly contributions. The state systems require contributions at a flat percentage of salary, commonly from 5% to 9%. County systems require contributions at rates that vary with the employee's age at employment.

Rather than accumulating funds in advance, a few systems are on a pay-as-you-go basis. Under this system, only those funds necessary to meet the current obligations are appropriated. Since there are no significant assets in these systems to generate investment returns, employer contributions may tend to escalate rapidly.

To develop a financing program for defined benefits, systems must project the future stream of payments to retirees and beneficiaries. This is done through the services of an actuary, using a process known as an actuarial valuation. Actuarial valuation reports, Financial Transactions Reports, and audited Financial Statements Report are submitted to the State Controller's Office, and are reviewed concurrently. Government Code Section 7504 requires an actuarial valuation to be performed at least every three years, while GASB Statement No. 25 requires one at least every two years.

Actuarial Valuations for Defined Benefits

Once the value and timing of these benefits are projected, they are typically financed by annual contributions designed to be a constant percentage of total payroll. Contributions are designed to increase at the same rate as wages. For various reasons, the contribution rates change from valuation to valuation. If, for instance, higher benefits are given, the valuation of the system should show a higher contribution requirement. Other reasons for a rate change could be a change in the assumptions used in the valuation of system benefits or a significant variance between actual experience and the assumptions used. Projections made by a retirement system are based on the experience of that system. The assumptions included in this publication are those required to be given "particular consideration" pursuant to Government Code Section 7502. Excluded from this publication is a multitude of other actuarial assumptions that may be used in a variety of plans but are not statutorily required to be reported.

This publication lists the salary scale and interest rate assumptions for each defined benefit pension system. Generally, changes in these two assumptions have opposite effects on contribution rates. Increasing the interest rate assumption means the pension fund is expected to earn more on its investments and, therefore, lower contributions will be needed. Increasing the salary scale means anticipating higher salaries and correspondingly higher benefits, resulting in higher contribution requirements.

Responsible Funding

The responsible funding of retirement systems is of vital concern to all interested parties, because systematic and adequate funding enhances the financial stability of these retirement systems.

For defined benefit pension systems, a measure of the achievement of responsible funding is the system board's adoption of contribution rates that have been recommended by the actuary. This publication lists both the rates recommended by the actuary and those adopted by the retirement board. Of the 85 defined benefit systems reporting, 42 systems have adopted employer contribution rates that are different from the rates recommended by the system actuary. Of those 42 systems, 14 have adopted employer contribution rates that are below the rates recommended by the system actuary. Twelve systems have adopted employer contribution rates that are above the rates recommended by the system actuary. Sixteen systems, with multiple tiers, have adopted employer contribution rates that are both below and above the rates recommended by the system actuary. The reason retirement boards choose contribution rates that are different from those recommended by the system actuary is unknown because their reasoning is not usually disclosed in the submitted reports. It is important to keep in mind that many of the

defined benefit systems contain multiple tiers and adopt different rates within a system.

Another measure for defined benefit systems is the funding ratio, which is used to compare the assets of a system to its actuarial liabilities. Under ideal circumstances, the actuarial liabilities would equal the actual assets of the system, but they seldom do.

There are various reasons for why they differ. One reason would be increasing benefits retroactively for past service, which causes actuarial liabilities to increase without a corresponding increase in the assets. Another would be salaries increasing at a rate faster than that assumed in the salary scale, which also would cause actuarial liabilities to increase. A third cause is that the rate of return on investments is different than the rate assumed.

The difference between actuarial liabilities and system assets is called the unfunded actuarial accrued liability (UAAL). The UAAL is funded by amortization over a period of time recommended by the actuary. It is possible that the UAAL can be overfunded (more assets than liabilities), in which case the UAAL will be reported as a negative number.

Extending the amortization period reduces the annual payment for retiring the UAAL. In this publication, a supplemental contribution rate, called the UAAL amortization rate, is shown with the normal rate in each plan's contribution rate table. The normal rate can be considered as the percentage of payroll necessary to be contributed to the retirement fund to pay for future benefits earned in the current fiscal year. The UAAL amortization rate allows for the system to meet contribution deficiencies from the past.

Please note that, because many systems design the UAAL amortization payments to increase proportionately with salaries, it may be possible for the funding ratio to decrease in the early years of the amortization period.

Finally, it should be noted that a 100% funding ratio means only that past funding deficiencies have been made up, not that the financing program is completed. If a 100% funding ratio is achieved, the total contribution required would be equal to the normal contributions required to finance retirement benefits earned by employees in the current year.

Funding Positions

Figure 2 on page xv shows that, in the aggregate, statewide actuarial liabilities are approximately $423.7 billion, and net assets available for benefits are approximately $417.4 billion. Actuarial accrued liabilities exceed the actuarial assets by approximately $6.3 billion, and the aggregate funding ratio is 99%. The funding ratio is the ratio of system assets to actuarial liabilities. The aggregate funding ratio for all reporting defined benefit systems has decreased 8% from the 2001-02 aggregate funding ratio. Five systems reported funding ratios below 50%; all of these systems have been closed to new membership, a move that will help control future costs. These closed systems will eventually cease to exist when no beneficiaries remain to receive the benefits. Figure 2 also shows an aggregate funding

liability per member of $1,822, with special district systems having the greatest funding liability at an average of $19,751 per member.

Analysis of the reports submitted for this publication shows that the 2002-03 average employer contribution rate was 7.25% of covered payroll for defined benefit general systems and 18.49% of covered payroll for defined benefit safety systems.

Employer Contributions

Many systems are attempting to control costs by adding new membership and benefit tiers that offer lower benefit levels, and by closing the higher benefit tiers to new employees. Of the 85 defined benefit systems reporting, 37 have adopted multiple benefit tiers. The effect of the new benefit levels can be seen by comparing the contribution rates for the various systems. Generally, additional tiers translate to reduced benefits, which result in reduced contribution rates for the new tiers.

Disability Requirements

Most California public employee retirement systems report similar disability retirement benefits, ranging from 33% to 50% income replacement for both safety and general members.

The median percentage of disability retirees to all retirees receiving benefits, survivors not included, was 11.5% during the period covered by this report. These percentages ranged from 0% to 100%. Because most of these systems had similar benefits, the wide range appears to have resulted from differing policies and practices of individual retirement boards in administering disability retirements.

Interest Rate Assumptions

During the 2002-03 fiscal year, the median interest rate assumption among all reporting defined benefit systems was 8.0%, averaging 7.68%. The actual earning median among defined benefit systems for the year was 3.6%, with an average of 1.8%.

Legislative and Accounting Changes

On July 1, 1991, the Omnibus Reconciliation Act of 1990 (OBRA 1990) became effective. OBRA 1990 requires all state and local governmental employers to provide retirement benefits to their part-time and intermittent employees or to participate in Social Security.

Many of the reporting agencies in this publication have established new levels of benefits for their part-time and intermittent employees. One system, PARS, was created specifically to address the new requirements placed on local governmental employers by OBRA 1990.

In November 1994, GASB issued Statements No. 25, 26, and 27, entitled, respectively, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans*, and *Accounting for Pensions by State and Local Governmental Employers*.

The provisions of GASB Statements No. 25 and 26 are effective for periods beginning after June 15, 1996. The provisions of GASB Statement No. 27 are effective for periods beginning after June 15, 1997.

GASB Statement No. 26 provides guidance for accounting and financial reporting of postemployment healthcare plans and does not affect the areas of this report. Beginning with the 1997-98 publication, the financial and actuarial information provided herein is derived from audited financial statements that have been prepared, except where noted, in accordance with GASB Statement No. 25 or 27. These two statements require, among other things, a statement of plan net assets, a statement of changes in plan net assets, and that investments be carried at fair value with unrealized gains and losses included in the statement of changes in plan net assets. Additions to net assets available for benefits must include the net appreciation or depreciation in the fair value of investments. Annual required contributions (ARC) of the employer and the employee are also presented. ARC should be actuarially determined in accordance with GASB Statement No. 25 parameters. Defined benefit plans are also required to footnote disclosures regarding actuarial methods, contribution requirements, and funding progress of the system. This supersedes GASB Statement No. 5, which required invested assets to be reported at cost or amortized cost.

In June 1999, GASB issued Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. This statement establishes financial reporting standards for state and local governments, including public employee retirement systems. GASB Statement No. 34 becomes effective in three phases, based on a government's total annual revenues in the first year ending after June 15, 1999.

Summary of Statistical Data

This section provides comparisons, evaluations, and other pertinent information on the public employee retirement systems included in this publication. The information is provided as text, tables, and graphic presentations.

Funding Position for Defined Benefit Systems

Figures 1 through 3 show the progress being made in accumulating assets to pay for benefits when due. The funding ratio is one method for assessing this progress. However, various actuarial methodologies can be used to calculate the funding ratio of a retirement system, with each method resulting in a different funding ratio for the same system.

Figure 1 shows that, of the 79 defined benefit systems that reported funding ratios, 51 (64.6%) have funding ratios of 85% or higher. Of the 28 systems with funding ratios under 85%, 10 have been closed to new employees. These 10 systems account for 0.14% of the statewide defined benefit membership and 2.20% of the statewide funded excess. The 14 open systems with a funding ratio under 85% account for 2.80% of the statewide membership and 8.60% of the statewide funded liability. The remaining four systems have both open and closed tiers. These four systems account for 2.25% of statewide defined benefit membership and 14.27% of the statewide funded liability.

Figure 1

Funding Ratio Distribution

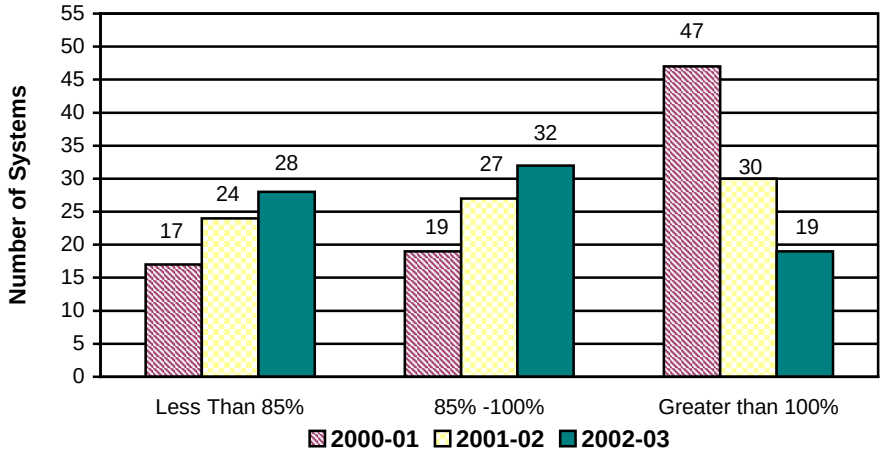


Figure 2 illustrates that, as indicated by the funding ratios, when the actuarial liabilities and assets of individual systems in each category are compared as an aggregate amount, the funding positions of state, county, city, special district, and school district systems declined from the 2000-01 fiscal year to the 2002-03 fiscal year.

Figure 2

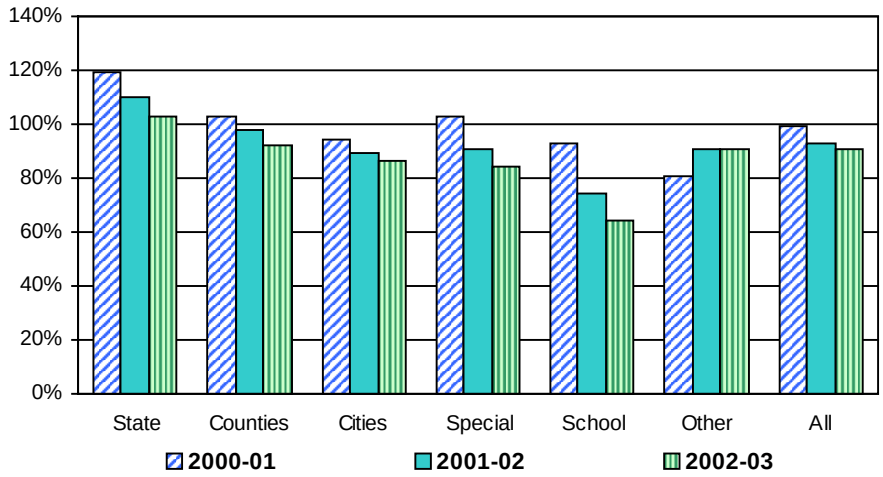
Summary of Statewide Funding Position for Defined Benefit Systems (Aggregate Amount)
(Amounts in thousands)

Agency	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability (Funding Excess)	Funding Ratio 2000-01	Funding Ratio 2001-02	Funding Ratio 2002-03	Unfunded Actuarial Accrued Liability (Funding Excess) Per Member
State	$ 306,873,259	$ 305,222,229	$ 1,651,030	119%	109%	99%	$ 0.59
Counties	69,886,269	64,961,032	4,925,237	104	98	93	12.42
Cities	43,942,746	44,796,885	(854,139)	116	106	102	(4.95)
Special Districts	2,983,859	2,377,985	605,874	93	86	80	19.75
School Districts	12,948	8,344	4,604	93	74	64	0.10
Other	21,662	19,603	2,059	63	90	90	0.25
Total	**$ 423,720,743**	**$ 417,386,078**	**$ 6,334,665**	**116**	**107**	**99**	**$ 1.82**

The average values are shown in Figure 3. The divergence in values between the aggregate funding ratios and the average values is caused by the variances between the individual systems as opposed to the aggregate ratios.

Figure 3

Funding Ratio Trends, Average Value



Contribution Rates

Figures 4 and 5 report average employer contribution rates, adopted by the respective retirement boards, as a percentage of payroll for defined benefit general and safety systems, accounting for all tiers in each system. In prior year reports, the contribution rates were presented using the median employer contribution rates. By presenting the average employer rates, a more usable comparison can be made. At this point, only three years of comparable data are available for presentation under the new format.

The 2002-03 average employer contribution rate for all "general" systems was 7.25% of payroll, with rates ranging from 0% to 25.58%. From the 2001-02 to the 2002-03 fiscal year, the average contribution rates of county, city, special district, and school district general defined benefit plans increased. State general systems had the largest increase, from 3.62% to 5.53%. The average contribution rate for cities' general systems declined, from 8.20% to 4.02%.

Figure 4

General Defined Benefit Systems
Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	2000-01	2001-02	2002-03
State	4.35%	3.62%	5.53%
Counties	7.28	7.92	8.12
Cities	7.21	8.20	4.02
Special Districts	8.62	9.10	8.88
School Districts	2.70	2.80	3.10
Other	19.05	-	-
All General	7.45	7.61	7.25

The 2002-03 average contribution rate for all safety systems was 18.49% of payroll, with rates ranging from 0% to 367.19%. From the 2000-01 to the 2002-03 fiscal year, the average employer contribution levels of all safety defined benefit plans increased. City systems had the largest increase, from 9.00% to 23.29%.

Figure 5

Safety Defined Benefit Systems
Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	2000-01	2001-02	2002-03
State	5.81%	9.87%	13.51%
Counties	13.87	14.78	15.73
Cities	9.00	22.38	23.29
All Safety	12.14	16.25	18.49

Assets

The following figures show that, in total, California defined benefit and defined contribution public employee retirement systems held assets in trust with a fair value of $460.3 billion at June 30, 2003. State-administered retirement systems account for 74.59% of these assets, and local agency administered systems account for the remaining 25.41%, as illustrated in Figures 6 and 7. Although 74.59% of the assets are administered by the state systems, a high percentage of these assets are contributed by many local agencies that contract with CalPERS.

Figure 6

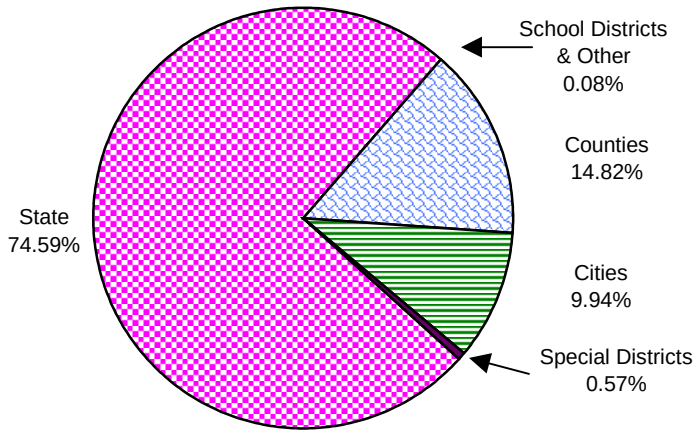
Asset Distribution by Entity Type, Reporting Year 2002-03
(Amounts in thousands)

	Fair Value	Percentage
State	$ 343,290,684	74.59%
Counties	68,210,309	14.82%
Cities	45,740,041	9.94%
Special Districts	2,641,317	0.57%
School Districts	18,728	*
Other	381,333	0.08%
Total	**$ 460,282,412**	**100.00%**

* The fair value of school district assets is 0.004% of total assets.

Figure 7

Asset Distribution by Entity Type, Reporting Year 2002-03
(At fair value)



Of the 132 total public retirement systems reporting in the 2002-03 fiscal year, the 10 largest systems encompass 90% of total assets, 92% of total liabilities, and 89% of net assets available for benefits, as shown in Figure 8.

Figure 9 shows that, from the 1998-99 to the 2002-03 fiscal year, the fair value of assets was the same, at $460 billion. However, from the 2001-02 to the 2002-03 fiscal year, the value of assets increased by $18 billion.

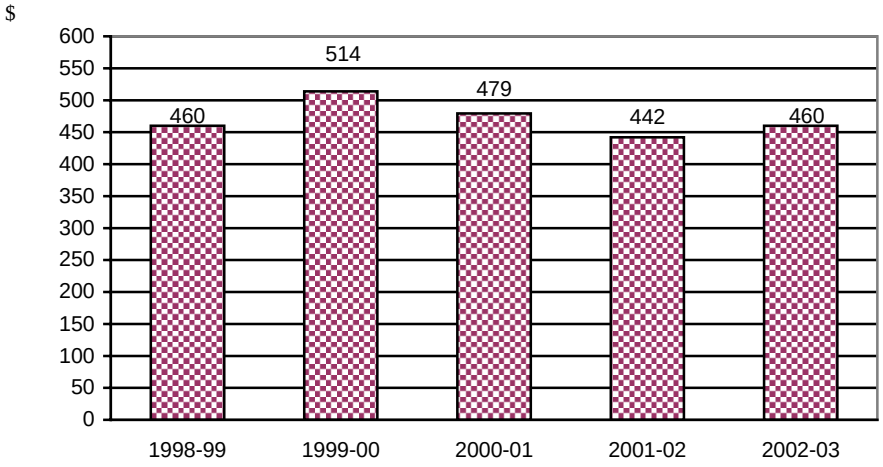
Figure 8

Ten Largest Public Retirement Systems, Reporting Year 2002-03
(Amounts in thousands)

System	Total Assets	Total Liabilities	Net Assets Available for Benefits
California Public Employees' Retirement System	$ 172,664,039	$ 27,901,333	$ 144,762,706
California State Teachers' Retirement System	118,006,971	17,634,643	100,372,328
University of California (Defined Benefit Plan)	40,882,492	5,555,680	35,326,812
Los Angeles County Employees' Retirement Association	30,411,672	4,163,866	26,247,806
San Francisco City and County Retirement Systems	12,414,382	1,881,370	10,533,012
Los Angeles Fire and Police Employees' Retirement System	10,559,975	361,155	10,198,820
University of California (Defined Contribution Plan)	11,375,353	2,617,422	8,757,931
City of Los Angeles City Employees' Retirement System	7,007,327	1,022,185	5,985,142
City of Los Angeles Water and Power Employees' Retirement System	6,012,511	453,745	5,558,766
Orange County Employees' Retirement Association	4,508,975	318,726	4,190,249
Total, 10 Largest Systems	**$ 413,843,697**	**$ 61,910,125**	**$ 351,933,572**
Total, All Systems	**$ 460,282,412**	**$ 66,976,470**	**$ 393,305,941**
Percent of Total, 10 Largest Systems	**90%**	**92%**	**89%**

Figure 9

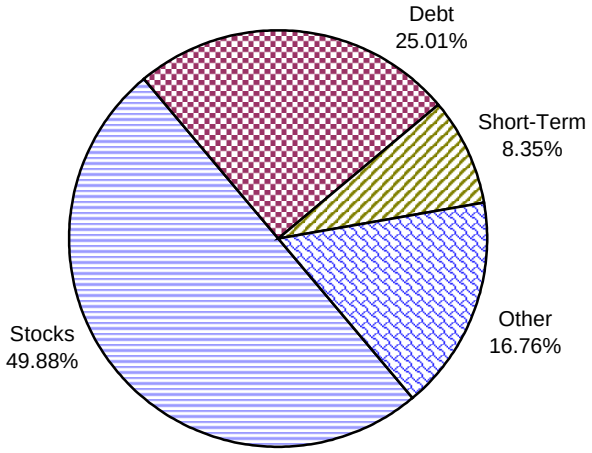
Growth in Total Assets at Fair Value
(Amounts in billions)



Most assets are invested for income. Figure 10 illustrates that assets are invested primarily in stocks and long-term debt securities. The debt category includes mortgages and corporate and government bonds. Debt makes up 25.01% ($113.1 billion) of investment assets. Stocks represent 49.88% ($225.5 billion) of investment assets. The short-term category, which represents 8.35% ($37.8 billion) of investment assets, consists of cash and cash equivalents, and other short-term securities. The "other" category, which represents 16.76% ($75.8 billion), consists of real estate equity, venture capital, and other miscellaneous investments.

Figure 10

Investment Capital Distribution, Reporting Year 2002-03
(At fair value)



When real estate equity investments are combined with mortgages, the total assets invested in real estate equal $37.0 billion, or 8.2% of total assets. Mortgages represent $11.3 billion of this total, and real estate equity amounts to $25.7 billion.

Revenues

The total revenues of public employee retirement systems showed an increase of $27.5 billion in the 2002-03 fiscal year, due primarily to an increase in investment values. Defined benefit systems accounted for $26.2 billion and defined contribution systems accounted for $1.3 million of total revenues.

Employer contributions of $6.5 billion and employee contributions of $6.0 billion increased from the 2001-02 fiscal year, $3.9 billion and $5.9 billion, respectively. Other contributions of $556.2 million decreased from prior year. Other revenues accounted for $783.9 million of total revenues. Net investments showed an exceptional gain of $13.7 billion, which was $39.4 billion more than the prior year.

Figure 11

Public Employee Retirement System Revenues, Reporting Year 2002-03
(Amounts in thousands)

Revenues by Source	Employer Contributions	Employee Contributions	Other Contributions	Net Investment Income *	Other Revenues	Total
State	$ 3,960,888	$ 4,725,967	$ 516,317	$ 11,442,951	$ 597,368	$ 21,243,491
Counties	1,956,782	678,699	-	602,990	176,602	3,415,073
Cities	384,320	528,848	39,034	1,630,834	7,781	2,590,817
Special Districts	127,755	25,773	848	(7,047)	257	147,586
School Districts	3,109	678	-	(177)	-	3,610
Other	57,707	27,940	-	16,066	1,851	103,564
Total	**$ 6,490,561**	**$ 5,987,905**	**$ 556,199**	**$ 13,685,617**	**$ 783,859**	**$ 27,504,141**
Percent of Total by Revenue Category	**23.60%**	**21.77%**	**2.02%**	**49.76%**	**2.85%**	**100.00%**

* Net of investment expenses

Expenses

The expenses of public employee retirement systems totaled $19.5 billion for the 2002-03 fiscal year, as shown in Figure 12. Defined benefit systems accounted for $19.2 billion, or 98.12% of total expenses, while defined contribution systems accounted for $366.4 million, or 1.88% of total expenses. As shown in Figure 12, total benefit payments amounted to $18.1 billion, or 92.54% of total expenses. Refunds, administrative expenses, and other expenses totaled $590.4 million, $474.1 million, and $392.1 million, respectively. These expense categories amounted to 3.03%, 2.43%, and 2.00% of total expenses. Total expenses increased by 19.86%, from $16.3 billion in the 1998-99 fiscal year to $19.5 billion in the 2002-03 fiscal year.

Figure 12

Public Employee Retirement System Expenses, Reporting Year 2002-03
(Amounts in thousands)

Expenses by Type	Benefit Payments	Refunds	Administration	Other	Total
State	$ 12,788,991	$ 487,390	$ 323,347	$ 235,898	$ 13,835,626
Counties	2,939,770	59,622	96,888	96,313	3,192,593
Cities	2,108,945	34,580	41,602	54,233	2,239,360
Special Districts	162,409	7,729	6,563	644	177,345
School Districts	658	494	426	-	1,578
Other	60,465	610	5,239	5,012	71,326
Total	**$ 18,061,238**	**$ 590,425**	**$ 474,065**	**$ 392,100**	**$ 19,517,828**
Percent of Total by Expenses Category	**92.54%**	**3.03%**	**2.43%**	**2.00%**	**100.00%**

Average Yield

The average yield on assets of the various systems is computed using a simplified formula previously recommended by the Government Finance Officers Association.

$$\frac{I}{\frac{1}{2}(A + B - I)}$$

A = Beginning-of-the-year fair value of total assets, less current liabilities

B = End-of-the-year fair value of total assets, less current liabilities

I = Investment income earned during the year

While more accurate methods exist, the data necessary to calculate the dollar-weighted or time-weighted methods are not available for all systems. Therefore, we have chosen to present the above simplified method for calculating the average yield. However, the following pertinent information should be considered when comparing average yield data between systems with financial data from other sources.

- The average yield computed by this formula may be distorted if the net cash flow into the system is not distributed evenly during the year.
- The changing market value of stocks, bonds, and other investments is included in investment income earned during the year as the net gain or loss in the fair value of investments.
- The timing and amount of contributions can significantly affect the result.

As indicated in Figure 13, the 2003 median average yield for all systems was 2.5%, and the mean average yield rate was 0.1%. The average yield rates ranged from a low of -25.2% to a high of 15.3%.

Figure 13

Summary of Average Yields

Defined Benefit Systems	2001 Average Yield	2002 Average Yield	2003 Average Yield
State			
Judges' Retirement System I	15.0%	5.5%	0.3%
Judges' Retirement System II	(6.0%)	(6.4%)	6.3%
Legislators' Retirement System	0.2%	(2.8%)	8.3%
Public Employees' Retirement System	(6.2%)	(5.4%)	4.9%
State Teachers' Retirement System	(8.2%)	(5.7%)	4.1%
University Of California Retirement System	(4.6%)	(8.6%)	5.8%
Median Value for State Defined Benefit Systems	(5.3%)	(5.6%)	5.4%
Counties			
Alameda County Employees' Retirement Association	0.6%	(2.8%)	(7.1%)
Contra Costa County Employees' Retirement Association	1.3%	(3.7%)	(10.5%)
Fresno County Employees' Retirement Association	(1.6%)	(3.5%)	2.1%
Imperial County Employees' Retirement Association	(5.7%)	(3.2%)	7.0%
Kern County Employees' Retirement Association	(5.8%)	(4.6%)	5.9%
Los Angeles County Employees' Retirement Association	(7.4%)	(5.3%)	3.9%
Marin County Employees' Retirement Association	(3.0%)	(6.4%)	1.4%
Mendocino County Employees' Retirement Association	(9.3%)	(7.0%)	4.4%
Merced County Employees' Retirement Association	(2.9%)	(4.8%)	5.5%
Orange County Employees' Retirement Association	1.4%	(2.7%)	(5.6%)
Sacramento County Employees' Retirement Association	(5.4%)	(5.4%)	3.5%
San Bernardino County Employees' Retirement Association	(2.3%)	(4.6%)	1.2%
San Diego County Employees' Retirement Association	(7.2%)	(3.2%)	5.2%
San Joaquin County Employees' Retirement Association	4.3%	0.7%	(5.2%)
San Luis Obispo County Pension Trust	4.4%	0.2%	(3.8%)
San Mateo County Employees' Retirement Association	(4.5%)	(6.1%)	3.6%
Santa Barbara County Employees' Retirement Association	(2.9%)	(4.8%)	5.0%
Sonoma County Employees' Retirement Association	0.2%	(6.5%)	(11.9%)
Stanislaus County Employees' Retirement Association	8.4%	(4.7%)	6.7%
Tulare County Employees' Retirement Association	(3.1%)	(3.2%)	3.1%
Ventura County Employees' Retirement Association	0.3%	(6.7%)	4.5%
Median Value for County Defined Benefit Systems	(2.9%)	(4.6%)	3.5%
Cities			
Alameda Police and Fire Pension Plans 1079 and 1082	0.9%	10.2%	0.0%
Albany Police and Fire Relief Pension Fund	17.3%	5.7%	7.3%
Bakersfield Firemen's Disability and Retirement System	9.7%	5.2%	3.3%
Berkeley Safety Employees' Retirement System	0.0%	0.0%	0.0%
Concord Retirement System	6.2%	6.2%	6.1%
Delano Employee Pension Plan	(4.4%)	(2.9%)	1.0%
El Cerrito Employees' Pension Trust Fund	8.8%	5.5%	(25.2%)
Emeryville Miscellaneous Pension Fund	11.1%	1.3%	3.7%
Eureka Local Fire and Police Retirement System	9.5%	12.4%	0.7%
Fresno Fire and Police Retirement System	(4.0%)	(5.5%)	4.2%
Fresno General Service Employees' Retirement System	(3.9%)	(5.5%)	4.1%
Irvine Safety Defined Benefit Pension Plan	4.8%	3.8%	1.9%

Defined Benefit Systems	2001 Average Yield	2002 Average Yield	2003 Average Yield
Cities (Continued)			
Los Angeles City Employees' Retirement System	(4.2%)	(4.7%)	4.0%
Los Angeles Fire and Police Employees' Pension System	(10.7%)	(8.7%)	5.3%
Los Angeles Water and Power Employees' Retirement Plan	8.6%	(4.1%)	2.0%
Manhattan Beach Single Highest Year Retirement Plan	10.3%	7.0%	5.8%
Manhattan Beach Supplemental Retirement Plan	10.3%	7.0%	5.8%
Mill Valley Retirement System	*	*	*
Oakland Fire and Police Retirement System	0.1%	(2.2%)	4.3%
Oakland Municipal Employees' Retirement System	18.7%	(8.1%)	(0.6%)
Pasadena Fire and Police Employees' Retirement System	(1.2%)	(7.2%)	2.7%
Piedmont Police and Fire Pension Fund	7.1%	(11.9%)	10.6%
Pittsburg Miscellaneous Employees' Retirement System of 1962	5.4%	3.0%	1.8%
Richmond Garfield Pension Plan	6.9%	12.7%	2.4%
Richmond General Pension Plan	9.1%	3.8%	2.9%
Richmond Police and Firemen's Pension Plan	24.8%	10.1%	(12.3%)
Sacramento City Employees' Retirement System	(20.6%)	(6.3%)	8.9%
San Clemente Restated Employees' Retirement Plan	5.5%	(2.1%)	3.1%
San Diego Employees' Retirement System	(0.5%)	(2.5%)	5.3%
San Francisco City and County Employees' Retirement System	(10.9%)	(4.8%)	4.2%
San Jose Federated City Employees' Retirement System	0.0%	(1.9%)	6.9%
San Jose Police and Fire Retirement System	0.1%	(1.6%)	5.5%
Santa Barbara Police and Fire Service Retirement Fund	9.1%	4.3%	1.7%
Median Value for City Defined Benefit Plans	5.5%	(0.8%)	3.5%
Special Districts			
Alameda-Contra Costa Transit District Pension Fund	1.8%	(3.4%)	(6.7%)
Antelope Valley Hospital Medical Center Retirement Plan	**	**	**
Contra Costa Water District Retirement Plan	2.7%	(6.0%)	6.0%
Desert Hospital Retirement Protection Plan	(8.7%)	(10.1%)	4.5%
East Bay Municipal Utility District Retirement System	(0.3%)	(5.8%)	3.0%
Golden Gate Transit District Amalgamated Retirement Plan	(0.8%)	(10.5%)	(9.9%)
Imperial Irrigation District Employee Pension Plan	6.7%	6.9%	***
Kaweah Delta Hospital District Employees' Retirement Plan	(0.7%)	(6.3%)	3.0%
Long Beach Public Transportation Company Contract Employees' Retirement System	(5.3%)	(4.7%)	5.0%
Long Beach Public Transportation Company Salaried Employees' Retirement System	(3.1%)	(3.4%)	5.6%
Los Angeles County Transportation Authority Maintenance Employees' Retirement Income Plan	(5.7%)	(4.5%)	4.6%
Los Angeles County Transportation Authority Non-Contract Employees' Retirement Income Plan	(5.8%)	(4.4%)	4.3%
Los Angeles County Transportation Authority Transportation Communication Union Retirement Income Plan	(5.7%)	(4.5%)	4.5%
Los Angeles County Transportation Authority United Transportation Union Retirement Income Plan	(5.7%)	(4.5%)	4.6%
Madera Irrigation District Defined Benefit Pension Plan	7.1%	2.9%	***
Mesa Consolidated Water District Employee Retirement Plan	5.1%	****	****
Modesto Irrigation District Basic Retirement System	4.2%	(2.2%)	(8.7%)
Sacramento Regional Transit District Contract Employees' Retirement Plan	(0.8%)	(5.6%)	2.8%

* The plan has no assets. Benefits for retirees are on a pay-as-you-go basis.

** The agency has failed to submit its report to the State Controller's Office.

*** The plan has been dissolved and all assets have been transferred to the successor plan.

**** The plan is no longer reporting separately because it has joined CalPERS.

Defined Benefit Systems	2001 Average Yield	2002 Average Yield	2003 Average Yield
Special Districts (Continued)			
Sacramento Regional Transit District Salaried Employees' Retirement Plan	(0.5%)	(5.7%)	2.5%
San Diego Transit Corporation Employees' Retirement Plan	(2.6%)	(6.4%)	1.3%
San Joaquin Regional Transit District Contract Employees' Retirement Plan	(4.3%)	(3.0%)	4.7%
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	10.7%	1.5%	3.6%
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	1.4%	(0.9%)	(4.1%)
Sunline Transit Retirement Income Plan – Non-Bargaining Unit Personnel	1.2%	(0.8%)	(3.4%)
Turlock Irrigation District Pension Plan	19.0%	(12.4%)	(3.7%)
West Contra Costa Healthcare District Employees' Retirement Plan	2.5%	*	*
West Contra Costa Healthcare District Successor Retirement Plan	1.6%	(4.3%)	2.2%
Median Value for Special District Defined Benefit Systems	(0.4%)	(4.5%)	3.0%
School Districts			
Self-Insured Schools of California Defined Benefit Plan	(0.2%)	(3.4%)	(9.1%)
Median Value for School Districts Defined Benefit Systems	(0.2%)	(3.4%)	(9.1%)
Other			
Housing Authority of the County of Tulare Defined Benefit Pension Plan	5.5%	0.0%	*
Public Agency Retirement System (PARS) Defined Benefit Plans	8.1%	6.7%	5.9%
Median Value for Other Defined Benefit Systems	6.8%	3.3%	5.9%
Defined Contribution Systems			
State			
CalPERS Replacement Benefit Fund (RBF)	**	4.0%	0.0%
CalSTRS – Teachers' Replacement Benefits Program Fund	**	0.0%	0.0%
State Peace Officers' and Firefighters' Defined Contribution Plan	(6.4%)	(7.5%)	5.1%
University of California Defined Contribution Plan and 403(b) Plan	(5.9%)	(6.2%)	5.0%
Median Value for State Defined Contribution Systems	(6.2%)	(3.1%)	2.5%
Cities			
Adelanto Employee Retirement Plan	(7.5%)	(9.3%)	5.8%
East Palo Alto Retirement Plan	10.6%	6.1%	1.4%
Irvine Defined Contribution Pension Plan	(1.3%)	(4.1%)	(7.5%)
Kerman Employees' Retirement Trust	8.6%	(2.4%)	(7.6%)
Ripon Money Purchase Thrift Pension Plan	(8.0%)	(5.6%)	4.1%
San Diego Supplemental Pension Savings Plan	(8.4%)	(6.4%)	2.8%
Median Value for City Defined Contribution Systems	(4.4%)	(4.9%)	2.1%
Special Districts			
Arcade Water District Money Purchase Pension Plan and Trust	20.4%	(11.2%)	(11.2%)
Arvin Edison Water Storage District Employees' Pension Plan	10.9%	5.3%	(1.0%)
Centre City Development Corporation Deferred Annuity Plan	(13.6%)	(8.5%)	1.0%
Centre City Development Corporation Money Purchase Pension Plan	(14.2%)	(11.2%)	2.1%
Corcoran Irrigation District Money Purchase Pension Plan	(3.1%)	(4.9%)	(10.0%)
Desert Hospital Retirement Savings Plan for Employees	3.1%	0.5%	***
Eastern Sierra Community Service District Retirement System	10.9%	7.9%	6.2%

* The plan has been dissolved and all assets have been transferred to the successor plan.

** This is a new plan. Information was not available to calculate the average yield rate.

*** On December 31, 2002, the plan was terminated. Assets were distributed to the plan's members.

Defined Contribution Systems	2001 Average Yield	2002 Average Yield	2003 Average Yield
Special Districts (Continued)			
El Nido Irrigation District Money Purchase Pension Plan and Trust	5.3%	4.8%	2.0%
Exeter Irrigation District Employees' Money Purchase Pension Plan	1.2%	(1.1%)	(5.1%)
Fresno Irrigation District Employee Money Purchase Plan	(14.2%)	(15.0%)	(17.2%)
Fresno Metropolitan Flood Control District Money Purchase Pension Plan	*	*	9.3%
Glenn-Colusa Irrigation District Retirement System	11.6%	(22.9%)	(7.9%)
Home Gardens Sanitary District Pension Plan	9.1%	(7.9%)	(24.8%)
Imperial Irrigation District Employee Pension Plan (DCP)	*	(0.2%)	(4.1%)
La Canada Irrigation District Employees' Pension Plan	0.8%	(1.0%)	1.7%
La Habra Heights County Water District Profit Sharing Plan	(5.7%)	(0.8%)	**
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust	4.2%	(15.6%)	(9.7%)
Liberty Rural County Fire Protection District Pension Plan and Trust	(22.4%)	(2.9%)	(7.4%)
Lindmore Irrigation District Employees' Money Purchase Pension Plan	6.5%	5.1%	2.8%
Madera Irrigation District 401(k) Pension Plan	(8.1%)	(7.3%)	(12.6%)
Modesto Irrigation District Supplemental Retirement System	0.0%	(7.9%)	(13.4%)
North Bakersfield Recreation and Park District Pension Trust	3.2%	0.4%	2.5%
North Tahoe Public Utility District Money Purchase Pension Plan	(7.5%)	(13.0%)	(11.1%)
Orange County Water District Money Purchase and Cash Balance Retirement Plans	(3.6%)	(3.0%)	(9.3%)
San Diego Convention Center Corporation Money Purchase Pension Plan	(4.2%)	(16.5%)	(3.7%)
San Diego Data Processing Corporation Money Purchase Pension Plan	9.1%	(9.2%)	(9.4%)
Saucelito Irrigation District Employees' Money Purchase Pension Plan and Trust	(10.3%)	(25.1%)	(14.1%)
South Tahoe Public Utility District Pension Plan	*	(9.5%)	3.0%
Southeastern Economic Development Corporation 403(b) Tax Sheltered Annuity Plan	(21.2%)	(17.6%)	8.5%
Southgate Recreation and Park District Retirement System	(8.4%)	(9.9%)	2.0%
Tranquillity Irrigation District Money Purchase Thrift Plan	9.8%	2.3%	(8.2%)
Truckee-Donner Recreation and Park District Money Purchase Pension Plan	(13.9%)	(9.6%)	(14.7%)
Tulare Lake Basin Water Storage District Pension Trust Fund	(2.6%)	(4.5%)	(4.2%)
Valley Sanitary District Retirement System	(4.0%)	1.1%	2.0%
Valley Center Municipal Water District Retirement Plan 002	(18.4%)	(9.3%)	***
West Valley Mosquito Vector Control District Money Purchase Pension Fund	(12.1%)	(19.1%)	(3.7%)
Yuima Municipal Water District Employees' Pension Plan	(6.7%)	(5.0%)	**
Median Value for Special District Defined Contribution Systems	(3.4%)	(7.6%)	(4.2%)
School Districts			
Grossmont-Cuyamaca Community College District Pension Eligible Alternative Plan	*	*	15.3%
San Diego Community College District A.P.P.L.E. Program	5.6%	5.5%	5.6%
Median Value for School Districts Defined Contribution Systems	5.6%	5.5%	10.5%
Other			
Housing Authority of the County of Tulare Defined Contribution Pension Plan	*	*	(14.1%)
Public Agency Retirement System (PARS)	8.0%	6.2%	4.9%
San Diego Housing Commission Pension Plan	(8.3%)	(6.9%)	1.5%
Median Value for Other Defined Contribution Systems	(0.2%)	(0.4%)	1.5%
Median Value for All Systems	(0.3%)	(4.3%)	2.5%
Mean Average Yield of All Systems	0.1%	(3.4%)	0.1%

* This is a new plan. Information was not available to calculate the average yield rate.

** The plan is no longer reporting separately because it has joined CalPERS.

*** On June 2, 2001, the plan was terminated. Assets were distributed to the plan's members.

Membership

As shown in Figure 14, the total membership in the retirement systems reporting for the 2002-03 fiscal year is 3,856,602. This is a 17.3% increase from the 3,289,238 members reported in the 2001-02 fiscal year, and a 39.7% increase from the 1998-99 fiscal year.

Figure 15 shows that state-administered systems constitute 78.6% of the total membership of all systems. This includes both defined benefit and defined contribution plans.

Membership classifications are:

- *Active*: Members currently employed.
- *Service Retired:* Members who have worked a full career and retired.
- *Disabled*: Members who took retirement due to work-related or non-work-related illness or injury.
- *Survivors*: Deceased retirees' dependents who continue to receive benefits.
- *Inactive*: Those who have left the system but have retained vested rights to future benefits.

Figure 16 illustrates that active and inactive members constitute 78.8% of total plan membership, while beneficiaries (service retired, survivor, and disabled members) constitute 21.2% of total plan membership. There are 3,040,331 active and inactive members and 816,271 beneficiaries.

Figure 17 shows that 48 systems (36.4%) have fewer than 100 members, 30 systems (22.7%) have between 100 and 999 members, 32 systems (24.2%) have between 1,000 and 9,999 members, and 22 systems (16.7%) have 10,000 or more members.

Figure 18 illustrates an increase of 542,632 (21.7%) in active and inactive membership and an increase of 24,732 (3.1%) in beneficiary membership since the 2001-02 fiscal year. Beneficiary membership consists of service retired, disabled, and survivor members.

Furthermore, since the 1998-99 fiscal year, active and inactive membership has increased by 48.8%, while beneficiary membership has increased by 13.6%.

Figure 14

Retirement Systems Membership by Classification, Reporting Year 2002-03

Membership Classification	State Members	Percent of Total	County Members	Percent of Total	City Members	Percent of Total	Districts, Schools & Other Members	Percent of Total	System Members	Percent of Total
Defined Benefit										
Active	1,838,506	65.2%	245,548	61.9%	100,457	58.2%	72,875	85.0%	2,257,386	64.9%
Service Retired	528,485	18.7	86,074	21.7	46,996	27.2	5,756	6.7	667,311	19.2
Disabled	9,137	0.3	18,698	4.7	9,294	5.4	726	0.9	37,855	1.1
Survivors	80,054	2.8	18,743	4.7	11,605	6.7	640	0.7	111,042	3.2
Inactive	365,367	13.0	27,619	7.0	4,295	2.5	5,775	6.7	403,056	11.6
Total	2,821549	100.0%	396,682	100.0%	172,647	100.0%	85,772	100.0%	3,476,650	100.0%
Defined Contribution	210,251				10,031		159,670		379,952	
Grand Total	**3,031,800**		**396,682**		**182,678**		**245,442**		**3,856,602**	
Percent of Grand Total	**78.6%**		**10.3%**		**4.7%**		**6.4%**		**100.0%**	

Figure 15

Membership Distribution by Agency Type, All Systems

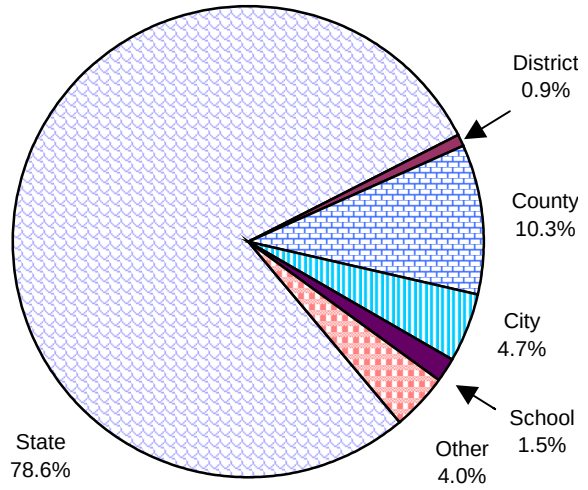


Figure 16

Membership Distribution by Classification, All Systems

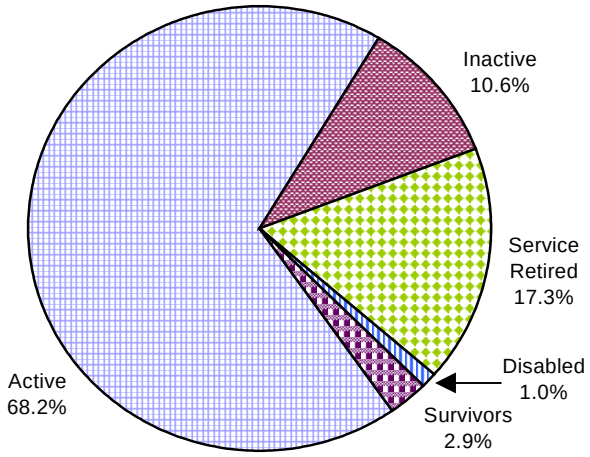


Figure 17

Distribution of Systems by Membership Size

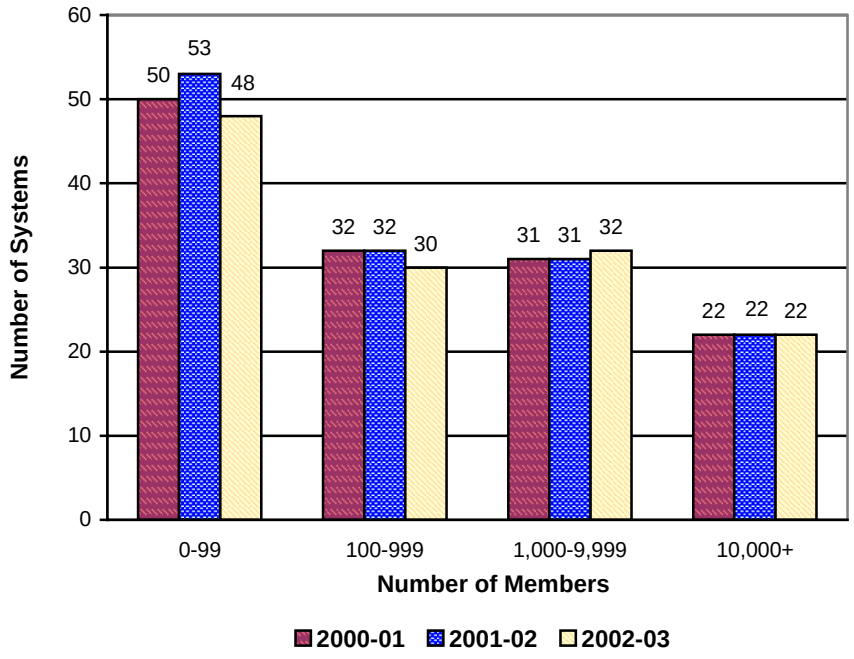
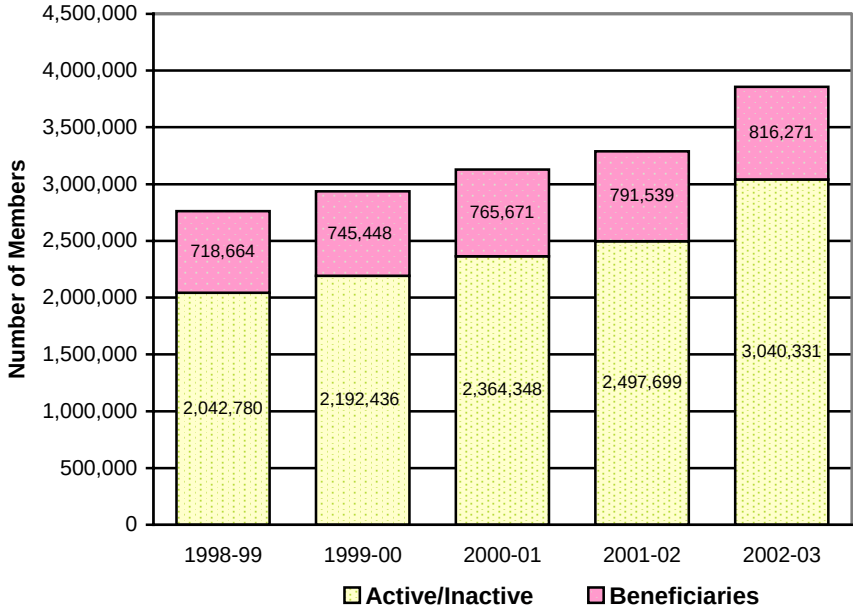


Figure 18

Membership Trends



Disability Requirements

Most California defined benefit public retirement systems maintain separate schedules of benefits for members who retire because of disability incurred either on or off the job. The schedules generally provide retirement allowances after shorter periods of service than those applicable to other retirees. As a result, the systems pay benefits to disabled retirees for greater lengths of time and the retirees no longer contribute to the system, resulting in lower total deposited contributions on which to earn interest.

Figure 19 presents information about each system's disability retirement position and policies. The first column, Percentage of Disability to Retired, shows the number of disabled members as a percentage of all retirees receiving benefits in the 2002-03 fiscal year. This percentage does not include deceased retirees' beneficiaries.

For example, California State Teachers' Retirement System reported that 4.2% of its retired members were receiving disability benefits in the 2002-03 fiscal year. The median percentage of such retired members for all defined benefit systems reporting was 11.5%, while the average was 17.3%.

The remainder of Figure 19 gives a brief summary of disability benefit policies offered by the various plans. It appears that most plans offer similar benefits, ranging from 33.3% to 50.0% of final compensation for both general members and safety members. Most service-related disabilities have no minimum service requirements, and non-service disabilities usually require five to ten years of service to qualify.

Disability benefit payments that were reported by the systems included in this publication totaled approximately $2.13 billion. This total, however, must be regarded as a low estimate, because reports by some systems did not account separately for disability benefits. For systems that were able to itemize their disability benefit payments, disability benefits were 11.77% of total benefit payments and 10.89% of total expenses.

Figure 19

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2002-03

System Name	Percentage of Disability To Retired	General Members: Maximum Non-Service Disability %	General Members: Maximum Service Disability %	Safety Members: Maximum Non-Service Disability %	Safety Members: Maximum Service Disability %
State Systems					
Judges' Retirement System I	3.5%	75%	75%	-	-
Judges' Retirement System II	-	Same as service retirement at age 65 or 65%	65%	-	-
Legislators' Retirement System	5.1%	Same as service retirement at age 60	Same as service retirement at age 60	-	-
CalPERS	Not Provided	1.8% per year of service, 1/3 of FAS maximum	50%	1.8% per year of service, 1/3 of FAS maximum	50%
State Teachers' Retirement System	4.2%	50%	50%	-	-
University of California	6.5%	25% + 5% per year of service, 40% of FAS maximum	25% + 5% per year of service, 40% of FAS maximum	-	-
County Systems					
Alameda	10.7%	33%	50%	33%	50%
Contra Costa	16.4%	40%	40%	33%	50%
Fresno	9.7%	33%	50%	33%	50%
Imperial	22.8%	33%	50%	33%	50%
Kern	20.9%	40%	50%	40%	50%
Los Angeles	21.7%	33%	100%	50%	100%
Marin	18.1%	33%	50%	33%	50%
Mendocino	21.3%	33%	50%	33%	50%
Merced	19.3%	33%	50%	33%	50%
Orange	17.0%	33%	50%	33%	50%
Sacramento	13.9%	40%	50%	40%	50%
San Bernardino	20.9%	40%	50%	40%	50%
San Diego	10.6%	-	50%	-	50%
San Joaquin	15.5%	33%	50%	33%	50%
San Luis Obispo	10.6%	33%	50%	33%	50%
San Mateo	11.5%	33%	50%	33%	50%
Santa Barbara	10.8%	33%	50%	33%	50%
Sonoma	20.5%	33%	50%	33%	50%
Stanislaus	16.3%	33%	50%	33%	50%
Tulare	13.1%	40%	50%	40%	50%
Ventura	21.7%	33%	50%	33%	50%

Figure 19 (Continued)

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2002-03

City Systems	Percentage of Disability to Retired	General Members: Maximum Non-Service Disability %	General Members: Maximum Service Disability %	Safety Members: Maximum Non-Service Disability %	Safety Members: Maximum Service Disability %
Alameda Police and Fire Pension Plans 1079 and 1082	31.6%	-	-	50%	50%
Albany Police and Fire Relief Pension Fund	38.5%	-	-	33%	50%
Bakersfield Firemen's Disability and Retirement System	62.5%	-	-	25%	50%
Berkeley Safety Members' Pension Fund	15.8%	-	-	-	-
Concord Retirement System	6.4%	-	-	-	50%
Delano Employee Pension Plan	0.0%	6% annuity	6% annuity	6% annuity	6% annuity
El Cerrito Employees' Pension Trust Fund	28.6%	-	-	-	-
Emeryville Pension Fund	0.0%	-	-	-	-
Eureka Fire and Police Retirement System	0.0%	-	-	50%	75%
Fresno Fire and Police Retirement System	46.4%	-	-	36%	55%
Fresno Employees' Retirement System	16.7%	33%	33%	-	-
Irvine Safety Defined Benefit Pension Plan	87.5%	-	-	50% of service retirement	50% of service retirement
Los Angeles City Employees' Retirement System	8.4%	33%	33%	-	-
Los Angeles Fire and Police Employees' Pension System	25.3%	-	-	40% to 50%	50% to 90%
Los Angeles Water and Power Employees' Retirement System	0.0%	Normal retirement	-	-	-
Manhattan Beach Single Highest Year Retirement Plan	0.0%	-	-	-	-
Manhattan Beach Supplemental Retirement Plan	0.0%	-	-	-	-
Mill Valley Retirement System	0.0%	-	-	-	-
Oakland Fire and Police Retirement System	36.2%	-	-	33%	50%
Oakland Municipal Employees' Retirement System	7.0%	33%	33%	-	-

Figure 19 (Continued)

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2002-03

City Systems (Continued)	Percentage of Disability to Retired	General Members: Maximum Non-Service Disability %	General Members: Maximum Service Disability %	Safety Members: Maximum Non-Service Disability %	Safety Members: Maximum Service Disability %
Pasadena Fire and Police Employees' Retirement System	46.2%	-	-	50%	75%
Piedmont Police and Fire Pension Plan	64.3%	-	-	50%	67%
Pittsburg Miscellaneous Employees' Retirement System of 1962	100%	25%	50%	-	-
Richmond General Pension Plan	0.0%	-	-	50%	50%
Richmond Garfield Pension Plan	0.0%	-	-	25%	50%
Richmond Police and Firemen's Pension Plan	31.7%	-	-	50%	50%
Sacramento City Employees' Retirement System	20.9%	75%	75%	75%	75%
San Clemente Restated Employees' Retirement Plan	4.7%	Accrued benefits	Accrued benefits	-	-
San Diego Employees' Retirement System	26.7%	33%	50%	33%	50%
San Jose Federated City Employees' Retirement System	10.2%	40%	75%	-	-
San Jose Police and Fire Retirement Plan	66.6%	-	-	85%	85%
Santa Barbara Police and Fire Pension Plan	50.0%	-	-	-	20-50%
San Francisco City and County Employees' Retirement System	16.7%	75%	-	75%	90%
Special District Systems					
Alameda-Contra Costa Transit District Pension Fund	21.9%	50%	50%	-	-
Antelope Valley Hospital Medical Center Retirement Plan	-	-	-	-	-
Contra Costa Water District Retirement Plan	5.4%	-	30%	-	-
Desert Hospital Retirement Protection Plan	0.0%	Normal retirement	Normal retirement	-	-
East Bay Municipal Utility District Retirement System	8.2%	33%	33%	-	-

Figure 19 (Continued)

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2002-03

Special District Systems (Continued)	Percentage of Disability to Retired	General Members		Safety Members	
		Maximum Non-Service Disability %	Maximum Service Disability %	Maximum Non-Service Disability %	Maximum Service Disability %
Golden Gate Transit District Amalgamated Retirement Plan	19.5%	35%	50%	-	-
Kaweah Delta Hospital District Employees' Retirement Plan	0.0%	-	-	-	-
Long Beach Public Transportation Company Contract Employees' Retirement System	0.0%	-	-	-	-
Long Beach Public Transportation Company Salaried Employees' Retirement System	0.0%	-	-	-	-
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	0.0%	Normal retirement	Normal retirement	-	-
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Modesto Irrigation District Basic Retirement Plan	0.0%	2 % per year of service	2% per year of service	-	-
Sacramento Regional Transit District Contract Employees' Retirement Plan	30.4%	2% per year of service	2% per year of service	-	-
Sacramento Regional Transit District Salaried Employees' Retirement Plan	10.6%	2% per year of service	2% per year of service	-	-

Figure 19 (Continued)

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2002-03

Special District Systems (Continued)	Percentage of Disability to Retired	General Members: Maximum Non-Service Disability %	General Members: Maximum Service Disability %	Safety Members: Maximum Non-Service Disability %	Safety Members: Maximum Service Disability %
San Diego Transit Corporation Employees' Retirement Plan	26.8%	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	-	-
San Joaquin Regional Transit District Contract Employees' Retirement Plan	34.1%	1.5% per year of service	1.5% per year of service	-	-
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	37.4%	50%	50%	-	-
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	0.0%	Accrued benefits	Accrued benefits	-	-
Sunline Transit Retirement Income Plan – Non-Bargaining Unit	0.0%	Accrued benefits	Accrued benefits	-	-
Turlock Irrigation District Pension Plan	0.0%	Accrued benefits	Accrued benefits	-	-
West Contra Costa Healthcare District Employees' Retirement Plan	0.0%	-	-	-	-
School District Systems					
Self Insured Schools of California Defined Benefit Plan	No Retirees	-	-	-	-
Other Systems					
Public Agency Retirement System Defined Benefit Plans	No Retirees	-	-	-	-

Recent Developments

The investment market saw dramatic improvement over the prior two years, primarily due to improvement in the U.S. economy and in domestic and international markets. All systems reported increased revenues. Total revenues increased by $42.5 million from the 2001-02 fiscal year.

At the same time, however, the funding position of most systems has continued to decline. Past investment losses and increased benefit packages, resulting in increased actuarial liabilities, may have contributed to the decline.

Financial and Actuarial Data Defined Benefit Tables

Actuarial and benefit data are formatted to accommodate reporting for six general tiers and three safety tiers. However, some agencies have more tiers than can be individually presented. The extra tier information is provided in the comments or footnotes section of the specific agency table.

Following is a summary of symbols and definitions used in the financial and actuarial data tables.

(–) A dash indicates that the listed categories do not apply to that particular public retirement system, and is used in place of a numerical value.

(Y) In the Retirement Benefit Policies Section, the letter Y indicates that a specific benefit policy methodology is used.

(I, N, S)

In the Retirement Benefit Policies Section, Social Security Coverage, I stands for "integrated Social Security benefits," which means that Social Security benefits are included, in part or in whole, as part of the system's total monthly retirement benefits. N means that no Social Security benefits are included as part of the monthly retirement benefits. S stands for Supplemental Social Security benefits, which means that Social Security benefits are paid in addition to the system's monthly retirement benefits.

Financial And Actuarial Data

DEFINED BENEFIT SYSTEMS

Summary

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
State Plans														
Judges' Retirement System I		8.0									7.50	74,812	1,764	59%
Judges' Retirement System II	94.1	19.2									7.75	102,333	144,679	0%
Legislators' Retirement System											7.50	25,951	406,340	81%
Public Employees' Retirement Fund	95.2	7.4	2.8	2.9	2.9	2.9		23.1	17.1	13.9	8.25	17,650	122,413	28%
State Teachers' Retirement System	98.0	8.3	8.0	4.0							8.00	25,933	96,105	15%
University of California Retirement System	125.7										7.50	25,217	227,585	21%
County Plans														
Alameda County Employees' Retirement Association	92.5	5.9	3.4	16.2				6.0	7.2		8.00	25,941	184,830	32%
Contra Costa County Employees' Retirement Association	87.6	18.6	13.5	13.5	25.6	19.5	20.6	20.4	30.0		8.35	23,692	156,109	36%
Fresno County Employees' Retirement Association	86.7	9.8						28.0			8.00	23,204	148,528	31%
Imperial County Employees' Retirement System	110.6	8.1						17.5			8.00	15,769	134,011	25%
Kern County Employees' Retirement Association	82.7	13.3						27.7			8.00	20,157	148,895	34%
Los Angeles County Employees' Retirement Association	99.4	14.9	8.2	7.9	7.9	7.6		21.9	18.8		8.00	27,998	215,088	33%
Marin County Employees' Retirement Association	93.1	10.3	7.4	0				15.8	7.7		8.25	24,679	195,013	33%
Mendocino County Employees' Retirement Association	96.1	4.6	8.8	8.8				18.7	17.7		8.00	12,973	90,804	29%
Merced County Employees' Retirement Association	100.8	6.7	5.7					22.0	16.8		8.00	14,330	92,982	34%
Orange County Employees' Retirement System	82.8	5.7	5.7					25.0	25.0		7.50	20,897	134,244	26%
Sacramento County Employees' Retirement System	94.1	6.9	3.4	5.2				16.1	11.9		8.00	19,083	171,052	27%
San Bernardino County Employees' Retirement Association	87.3	12.7	8.4	9.8				24.8	9.8		8.16	21,985	149,455	24%
San Diego County Employees' Retirement Association	82.5	-1.0		-1.0				6.9			8.25	21,645	139,763	32%
San Joaquin County Employees' Retirement Association	107.2	8.9						13.7			8.25	19,831	141,007	31%
San Luis Obispo County Pension Trust	77.4	11.9						15.4	11.3		7.75	12,990	92,079	26%
San Mateo County Employees' Retirement Association	76.0	12.6	10.9	6.9	9.3	25.4	17.8	21.6	18.4	15.8	8.00	19,974	135,876	37%
Santa Barbara County Employees' Retirement System	92.6		3.0	10.4	9.7				19.3	15.4	8.16	21,938	173,002	31%
Sonoma County Employees' Retirement Association	88.8	7.5						11.8			8.00	17,079	109,414	33%
Stanislaus County Employees' Retirement Association	100.9			2.0	7.1	6.9		19.9	15.8		8.00	17,891	146,744	29%
Tulare County Employees' Retirement Association	104.2	3.8	2.7	2.7				10.7	5.8	5.8	8.00	15,643	116,472	25%
Ventura County Employees' Retirement Association	93.4	-26.7	-0.6					1.6			8.00	24,631	166,618	30%
City Plans														
City of Alameda Police and Fire Pension Plans 1079 and 1082	—										5.50	63,150	12	100%
City of Albany Police and Fire Relief Pension Fund	96.4							18.0			7.50	37,995	447,851	100%
City of Bakersfield Firemens' Disability and Retirement System	92.6										4.50	12,397	118,662	100%
City of Berkeley Safety Members' Pension Fund	—										8.00	46,300	167	100%
City of Concord Retirement System	98.4										6.20	18,511	151,336	69%
City of Delano Employee Pension Plan	61.8	17.8						18.7			8.50	17,040	42,453	10%
City of El Cerrito Employees' Pension Trust Fund	7.2										7.00	41,086	8,395	100%
City of Emeryville Pension Plan	96.8										5.50	13,427	102,052	100%
City of Eureka Fire and Police Retirement System	23.2							0			6.00	26,535	67,406	100%
City of Fresno Employees' Retirement System	141.3	11.7									8.25	25,261	235,782	32%

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
City of Fresno Fire and Police Retirement System	137.9							25.6	14.7		8.25	45,963	529,512	42%
City of Irvine Safety Defined Benefit Pension Plan	96.4							29.5			5.50	29,951	463,914	69%
City of Los Angeles City Employees' Retirement System	91.4	3.8									8.00	25,947	169,895	33%
City of Los Angeles Fire and Police Employees' Pension System	101.3							17.7	13.8	8.6	8.50	41,473	431,513	48%
City of Los Angeles Water and Power Employees' Retirement Plan	101.4	8.7									8.00	32,262	334,214	51%
City of Manhattan Beach Single Highest Year Retirement Plan	112.8										6.50	3,840	41,600	100%
City of Manhattan Beach Supplemental Retirement Plan	111.5										6.50	4,685	44,813	100%
City of Mill Valley Retirement System											—	3,693	—	100%
City of Oakland Fire and Police Retirement System	76.9							60.5			8.00	47,306	533,862	100%
City of Oakland Municipal Employees' Retirement System	171.8										8.00	10,976	117,080	99%
City of Pasadena Fire and Police Employees' Retirement System	61.3							367.2			8.10	39,355	282,478	92%
City of Piedmont Police and Fire Pension Plan	157.9										7.50	14,827	268,495	100%
City of Pittsburg Miscellaneous Employees' Retirement System of 1962											5.00	6,225	14,723	100%
City of Richmond - Garfield Pension Plan											—	70,764	431,002	100%
City of Richmond General Pension Plan	34.3										5.00	27,114	56,285	100%
City of Richmond Police and Firemen's Pension Plan	51.2										6.50	78,771	216,400	100%
City of Sacramento City Employees' Retirement System	106.3										7.50	18,038	260,878	81%
City of San Clemente Restated Employees' Retirement Plan	100.0	11.2									8.00	33,615	58,090	16%
City of San Diego Employees' Retirement System	78.2	11.0						16.1			8.00	28,609	161,307	31%
City of San Jose Federated City Employees' Retirement System	98.9	15.2									8.25	23,322	179,940	31%
City of San Jose Police and Fire Retirement Plan	114.8							14.2			8.00	45,026	511,914	38%
City of Santa Barbara Police and Fire Pension Fund	59.8	0						0			7.00	16,186	57,524	100%
San Francisco City and County Employees' Retirement System	117.9	0	0					0	0		8.25	25,192	250,623	36%
Special District Plans														
Alameda-Contra Costa Transit District Pension Fund	92.5	12.4									8.00	14,978	83,385	28%
Antelope Valley Hospital Medical Center Retirement Plan												—	—	
Contra Costa Water District Retirement Plan	101.2	4.1									8.00	17,376	132,516	27%
Desert Hospital Retirement Protection Plan	87.6										8.50	—	11,359	13%
East Bay Municipal Utility District Retirement System	76.3		14.7								8.25	29,345	205,899	32%
Golden Gate Transit District Amalgamated Retirement Plan	98.4	0									8.00	23,763	155,193	40%
Kaweah Delta Hospital District Employees' Retirement Plan	71.9	9.0									8.00	10,316	23,920	7%
Long Beach Public Transportation Company Contract Employees' Retirement Plan	74.5	9.9									8.00	19,505	29,035	15%
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	66.4	16.5									8.00	22,409	53,945	10%
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	65.9	13.7									8.50	48,583	54,153	17%
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	93.5	13.1									8.50	33,378	71,983	22%
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	76.3	7.0									8.50	37,770	50,692	16%

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	64.2	8.3									8.50	23,764	48,510	23%
Modesto Irrigation District Basic Retirement Plan	85.6	15.4									8.00	15,703	124,133	28%
Sacramento Regional Transit District Contract Employees' Retirement Plan	98.6	10.6									8.00	16,313	81,136	22%
Sacramento Regional Transit District Salaried Employees' Retirement Plan	80.0	10.7									8.00	16,933	80,545	23%
San Diego Transit Corporation Employees' Retirement Plan	62.5	9.0									8.50	11,697	36,266	33%
San Joaquin Regional Transit District Contract Employees' Retirement Plan	98.7	7.4									8.25	10,961	29,571	14%
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	80.5	12.8									8.00	14,341	93,581	26%
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel	112.4	7.2									7.00	2,910	15,877	5%
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel	83.3	17.4									7.00	8,594	40,383	6%
Turlock Irrigation District Pension Plan	91.1	10.9	11.9								8.50	25,153	116,858	31%
West Contra Costa Healthcare District Successor Retirement Plan	98.4										8.50	5,323	33,456	49%
School Plans														
Self-Insured Schools of California Defined Benefit Plan	64.4	3.1									7.25	—	179	0%
Other Plans														
Public Agency Retirement System (PARS) Defined Benefit Plans	90.5										—	—	5,868	0%

DEFINED BENEFIT SYSTEMS

State Systems

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Judges' Retirement System I

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	941	—	98	1,396	51	—	76	2,562	Closed
Totals	941	—	98	1,396	51	—	76	2,562	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 1,603,000
Receivables	
Contributions	2,916,000
Investments	1,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 4,520,000**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	6,000
Accrued Expenses	—
Other Current Liabilities	2,000
Total Liabilities	**$ 8,000**
Net Assets Available for Benefits	**$ 4,512,000**

Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	No Amortization (1)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 12,806,000
	Safety	—
	Combined	—
Employee -	General	11,109,000
	Safety	—
	Combined	—
Other -	General	85,779,000
	Safety	—
	Combined	—
Investments		
Interest		12,000
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		4,337,000
Investment Expenses		—
Total Additions		**$ 114,043,000**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 86,654,000
	Safety	—
	Combined	—
Disability -	General	4,715,000
	Safety	—
	Combined	—
Other -	General	22,569,000
	Safety	—
	Combined	—
Member Refunds -	General	82,000
	Safety	—
	Combined	—
Administration Expenses		506,000
Other Expenses		—
Total Deductions		**$ 114,526,000**
Net Increase (Decrease) In Plan Assets		**$ (483,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,995,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,512,000**

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	7.50%	3.75%	$ —	$ —	$ —	— %
2002	6/30/2001	7.50%	3.75%	—	—	—	— %
2001	6/30/2000	7.50%	3.75%	—	—	—	— %
2000	6/30/1999	7.50%	3.75%	—	—	—	— %
1999	6/30/1998	6.00%	3.75%	2,263,459,421	1,404,739	2,262,054,682	0.1%
1998	6/30/1997	6.00%	3.75%	1,663,600,000	6,100,000	1,657,500,000	0.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 189,781,088	$ 98,585,000	52 %	$ 140,510,738	— %
2002	163,772,915	65,320,000	40 %	142,242,279	— %
2001	162,054,610	91,019,000	56 %	149,984,000	— %
2000	138,895,276	74,079,000	53 %	—	— %
1999	139,537,660	84,352,990	60 %	138,751,000	1,630 %
1998	133,755,000	56,215,389	42 %	139,867,000	1,185 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.00 % (2)	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	8.00 %	—	—	—	—	—	—	—	—
6/30/2001	8.00 %	—	—	—	—	—	—	—	—
6/30/2000	8.00 %	—	—	—	—	—	—	—	—
6/30/1999	8.00 %	—	—	—	—	—	—	—	—
6/30/1998	8.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	Y								
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									

Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: Eligibility - 4 years of service (no service requirement is necessary for a work-related disability), 2 years of service for pre-January 1, 1989 judges. No service requirement for pre-January 1, 1980 judges.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund was established in 1937. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected prior to November 9, 1994.

The law that stated that, on and after January 1, 2002, the Judges' Retirement Fund shall be funded and actuarially sound was amended in conjunction with the adoption of the Judges' Retirement System II law, which, among other provisions, eliminated the requirement that the Judges' Retirement Fund be funded and actuarially sound. Recommendations to achieve the necessary level of contributions have been submitted by the CalPERS Board of Administration to the State Legislature.

Footnote:

(1) Beginning with the June 30, 1997, actuarial valuation, actuarial valuations were performed using the aggregate cost valuation method. The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities or actuarial assets. Prior to the valuation on June 30, 1997, actuarial valuations were performed using the aggregate entry age normal cost valuation method.

(2) The employer contribution rate for the system is set by state statute and equals eight percent (8%) of payroll.

Judges' Retirement System II

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	624	—	—	—	—	—	3	627	Open
Totals	624	—	—	—	—	—	3	627	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 3,330,000
Receivables	
Contributions	2,097,000
Investments	11,000
Other	8,000
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	33,711,000
Domestic Stocks	34,423,000
International Stocks	17,134,000
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 90,714,000**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 90,714,000**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 15,323,000
	Safety	—
	Combined	—
Employee -	General	6,717,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		44,000
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		4,759,000
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 26,843,000**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	307,000
	Safety	—
	Combined	—
Member Refunds -	General	892,000
	Safety	—
	Combined	—
Administration Expenses		320,000
Other Expenses		—
Total Deductions		**$ 1,519,000**
Net Increase (Decrease) In Plan Assets		**$ 25,324,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 65,390,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 90,714,000**

Actuarial Cost Method:	Entry Age (1)
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (2)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	7.75%	3.75%	$ 76,459,000	$ 71,929,000	$ 4,530,000	94.1%
2002	6/30/2001	7.75%	3.75%	60,933,000	55,955,000	4,978,000	91.8%
2001	6/30/2000	7.75%	3.75%	41,619,162	40,503,417	1,115,745	97.3%
2000	6/30/1999	7.50%	3.75%	26,921,000	27,155,000	(234,000)	100.9%
1999	6/30/1998	7.75%	3.75%	15,043,000	15,120,000	(77,000)	100.5%
1998	6/30/1997	8.50%	5.75%	7,906,000	7,242,000	664,000	91.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 16,640,312	$ 15,323,000	92 %	$ 72,800,000	6 %
2002	11,147,294	12,487,000	112 %	61,500,000	8 %
2001	9,572,604	9,754,000	102 %	48,450,504	2 %
2000	7,419,121	7,460,000	101 %	40,000,000	-1 %
1999	7,297,687	7,354,353	101 %	33,880,000	— %
1998	5,339,054	5,455,217	102 %	24,357,000	3 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	18.62 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.61 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	19.23 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	19.23 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	18.51 %	—	—	—	—	—	—	—	—
6/30/2001	18.51 %	—	—	—	—	—	—	—	—
6/30/2000	18.57 %	—	—	—	—	—	—	—	—
6/30/1999	21.54 %	—	—	—	—	—	—	—	—
6/30/1998	21.92 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	5	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	3.75	—	—	—	—	—	—	—	—
Social Security Coverage:	N								

Benefit Comments: The "defined benefit" option provides for 3.75% of the highest 12-month average salary per year of service for judges reaching age 65 with 20 years of service to a maximum of 75% of final average salary.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	4 %	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund II was established in 1994. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected on or subsequent to November 9, 1994. Actuarial valuations are required to be carried out annually. The legislated state contribution rate will be adjusted periodically as part of the annual Budget Act in order to maintain or restore the actuarial soundness of the fund.

Footnote:

(1) The Judges' Retirement System II uses a modification of the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method and is modified by CalPERS so that the employer's total normal cost is expressed as a level percentage of payroll.

(2) Generally, the unfunded liability is amortized over differennt periods of time as a level percentage of payroll. If inconsistencies result in the use of this method, the "fresh start" approach is used. This means that the current unfunded actuarial liability is projected and amortized over a set number of years.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Legislators' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	21	—	39	149	8	—	107	324	Closed
Totals	21	—	39	149	8	—	107	324	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 652,000
Receivables	
Contributions	3,000
Investments	—
Other	2,000
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	76,153,000
Domestic Stocks	40,829,000
International Stocks	14,015,000
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 131,654,000**
Liabilities	
Accounts Payable	$ 589,000
Investment Purchases Payable	81,000
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 670,000**
Net Assets Available for Benefits	**$ 130,984,000**

Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	—
Employee -	General	22,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		3,000
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		10,271,000
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 10,296,000**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 6,441,000
	Safety	—
	Combined	—
Disability -	General	197,000
	Safety	—
	Combined	—
Other -	General	213,000
	Safety	—
	Combined	—
Member Refunds -	General	248,000
	Safety	—
	Combined	—
Administration Expenses		220,000
Other Expenses		—
Total Deductions		**$ 7,319,000**
Net Increase (Decrease) In Plan Assets		**$ 2,977,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 128,007,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 130,984,000**

Summary of Funding Position

Actuary: CalPers Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	7.50%	3.75%	$ —	$ —	$ —	— %
2002	6/30/2001	7.50%	3.75%	—	—	—	— %
2001	6/30/2000	7.50%	3.75%	—	—	—	— %
2000	6/30/1999	7.50%	3.75%	—	—	—	— %
1999	6/30/1998	7.50%	3.75%	110,140,432	120,998,000	(10,857,568)	109.9%
1998	6/30/1997	7.50%	3.75%	97,500,000	105,300,000	(7,800,000)	108.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ 2,996,603	— %
2002	—	—	%	3,401,976	— %
2001	—	—	—	2,914,000	— %
2000	—	339,000	100 %	3,233,000	— %
1999	—	661,086	100 %	2,918,000	-372 %
1998	2,022,000	674,777	33 %	3,748,000	-208 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— % (1)	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	18.81 %	—	—	—	—	—	—	—	—
6/30/1998	18.81 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	4	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	3.00	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	All members are eligible for a disability retirement allowance without any age or service requirements. The disability allowance is the same as the normal retirement benefit.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The current contribution requirements of the Legislators' Retirement System are based on actuarially determined rates promulgated as part of legislation passed in 1977.

Footnote:

(1) The annual required contributions for fiscal years 2002-03, 2001-02, 2000-01, and 1999-00 were $0 based on the June 30, 2001, 2000, 1999, and 1998 actuarial valuations, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Public Employees' Retirement Fund

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	158,707	—	32,397	93,402	—	—	19,960	304,466	Open
2	16,384	—	24,439	2,450	—	—	338	43,611	Open
3	7,564	—	826	3,090	—	—	519	11,999	Open
4	1,580	—	1,030	101	—	—	9	2,720	Open
5	300,457	—	72,714	101,559	—	—	16,468	491,198	Open
6	257,847	—	64,065	112,243	—	—	18,310	452,465	Open
Safety - Tier 1	10,463	—	1,496	5,001	—	—	836	17,796	Open
2	15,103	—	2,679	17,382	—	—	2,418	37,582	Open
3	41,531	—	5,068	1,885	—	—	180	48,664	Open
Totals	809,636	—	204,714	337,113	—	—	59,038	1,410,501	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 27,103,142,000
Receivables	
Contributions	895,526,000
Investments	1,467,704,000
Other	7,320,000
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	5,045,369,000
Municipal Bonds	—
Domestic Corporate Bonds	32,858,936,000
Domestic Stocks	58,533,533,000
International Stocks	27,601,707,000
Mortagages	—
Real Estate	11,595,840,000
Venture Capital	7,385,211,000
Other	—
Fixed Assets Net of Accumulated Depreciation	169,751,000
Other Assets	—
Total Assets	**$ 172,664,039,000**
Liabilities	
Accounts Payable	$ 602,851,000
Investment Purchases Payable	3,451,657,000
Accrued Expenses	—
Other Current Liabilities	23,846,825,000
Total Liabilities	**$ 27,901,333,000**
Net Assets Available for Benefits	**$ 144,762,706,000**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll (1)

Total UAAL Amortization Period: —

Years Remaining in Total UAAL Amortization Period: —

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		1,925,044,000
Employee -	General		—
	Safety		—
	Combined		1,887,925,000
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			2,191,890,000
Dividends			1,539,430,000
Net Appreciation (Depreciation) in Fair Value of Investments			611,717,000
Other Investment Revenues			2,593,899,000
Other Revenues			8,648,000
Investment Expenses			(1,462,852,000)
Total Additions		**$**	**9,295,701,000**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		5,670,578,000
Disability -	General		—
	Safety		—
	Combined		1,202,680,000
Other -	General		—
	Safety		—
	Combined		118,656,000
Member Refunds -	General		—
	Safety		—
	Combined		114,025,000
Administration Expenses			214,274,000
Other Expenses			—
Total Deductions		**$**	**7,320,213,000**
Net Increase (Decrease) In Plan Assets		**$**	**1,975,488,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**142,787,218,000**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**144,762,706,000**

Summary of Funding Position

Actuary: CalPers Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	8.25%	3.75%	$ 163,961,000,000	$ 156,067,000,000	$ 7,894,000,000 (2)	95.2%
2002	6/30/2001	8.25%	3.75%	149,155,000,000	166,860,000,000	(17,705,000,000)	111.9%
2001	6/30/2000	8.25%	3.75%	135,970,000,000	162,439,000,000	(26,469,000,000)	119.5%
2000	6/30/1999	8.25%	3.75%	115,748,000,000	148,605,000,000	(32,857,000,000)	128.4%
1999	6/30/1998	8.25%	3.50%	106,938,000,000	128,830,000,000	(21,892,000,000)	120.5%
1998	6/30/1997	8.25%	3.75%	97,925,000,000	108,566,000,000	(10,641,000,000)	110.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 1,925,043,858	$ 1,925,044,000	100 %	$ 32,873,184,204	24 %
2002	800,964,553	800,964,000	100 %	30,666,342,082	-58 %
2001	321,618,855	321,619,000	100 %	28,098,000,000	-94 %
2000	362,614,344	362,614,000	100 %	27,636,000,000	-119 %
1999	1,598,316,666	1,598,316,666	100 %	25,084,129,035	-87 %
1998	2,289,526,403	2,289,526,403	100 %	23,503,107,000	-45 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		10.69 %	6.09 %	10.79 %	10.79 %	9.33 %	— %	16.11 %	16.53 %	17.11 %
UAAL Amortization		-3.28 %	-3.28 %	-7.92 %	-7.92 %	-6.44 %	— %	6.96 %	0.53 %	-3.19 %
Total Rates Recommended by Actuary		7.41 %	2.81 %	2.87 %	2.87 %	2.89 %	— %	23.07 %	17.06 %	13.92 %
Total Rates Adopted by Board		7.41 %	2.81 %	2.87 %	2.87 %	2.89 %	—	23.07 %	17.06 %	13.92 %
Prior Year Rates	6/30/2002	4.16 %	0.04 %	0.35 %	0.35 %	—	—	12.92 %	9.64 %	16.90 %
	6/30/2001	—	—	—	—	—	—	6.80 %	2.73 %	13.71 %
	6/30/2000	1.49 %	—	—	—	—	—	7.49 %	—	13.35 %
	6/30/1999	8.54 %	6.44 %	4.58 %	—	—	—	9.44 %	13.54 %	9.59 %
	6/30/1998	12.72 %	9.82 %	9.05 %	6.17 %	—	—	13.75 %	15.51 %	15.27 %
Employee Rates Adopted by Board:										
Age 25		—	—	—	—	—	—	—	—	—
Age 35		—	—	—	—	—	—	—	—	—
Age 45		—	—	—	—	—	—	—	—	—
Single Rate		— (3)	—	—	—	7.00 %	—	8.00 %	3.00 %	3.00 %

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	55	50	55	50	—	50	50	50
Years of Service		5	10	5	10	5	—	5	5	5
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	—	—	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	1	1	1	1	—	1	1	1
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index										
Maximum Annual Increase		2%	3%	2%	3%	2%		2%	2%	2%
None										
Other										
Percent Per Year of Service:	Age									
	50	1.10	0.50	1.10	0.50	1.10	—	1.70	2.40	2.40
	55	2.00	0.75	2.00	0.75	2.00	—	2.50	3.00	3.00
	60	2.31	1.00	2.31	1.00	2.31	—	2.50	3.00	3.00
	65	2.50	1.25	2.50	1.25	2.50	—	2.50	3.00	3.00
Social Security Coverage:		I	I	I	S	I		N	N	N
Benefit Comments:										
Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year		2 %	1 %	2 %	1 %	2 %	—	2 %	2 %	2 %
- Maximum		33 %	33 %	33 %	33 %	33 %	—	33 %	33 %	33 %
Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		—	—	50 %	50 %	—	—	50 %	50 %	50 %

Comments:

The Public Employees' Retirement Fund (PERF) was established in 1932 and the membership consists of the following categories: General, State Industrial, Schools, and Safety.

(1) General members are collectively reported under the following categories: General Tier I - State Miscellaneous Tier 1 and University of California; General Tier II - State Miscellaneous Tier 2; General Tier III - State Industrial Tier 1; General Tier IV - State Industrial Tier 2; General Tier V - Schools; and General Tier VI - Public Agency Employees.

(2) Safety members are reported as follows: Safety Tier I - California Highway Patrol; Safety Tier II - State Safety; and Safety Tier III - State Police Officers and Fire Fighters (SPOFF).

Footnote:

(1) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If inconsistencies result in the use of this method, the "fresh start" approach is used. This means that the current unfunded actuarial liability is projected and amortized over a set number of years.

(2) The UAAL of the Public Employees' Retirement Fund by major employer group from the June 30, 2002, valuation is as follows: a) ($6,653,000,000) for the State of California, b) ($812,000,000) for schools, and c) ($428,000,000) for public agencies.

(3) The State of California, pursuant to the Memoranda of Understanding with the employee unions, agreed to a temporary cessation of employee retirement contributions for the 2003 fiscal year and also extended the temporary cessation of employee retirement contributions for the 2004 fiscal year for State miscellaneous and industrial employees.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	266,972	181,506	104,617	159,172	—	6,949	15,747	734,963	Open
2	448,478	—	28,170	—	—	—	—	476,648	Open
3	8,977	—	7,311	—	—	—	—	16,288	Open
Totals	724,427	181,506	140,098	159,172	—	6,949	15,747	1,227,899 (1)	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 2,634,556,639
Receivables	
Contributions	443,995,490
Investments	1,729,095,070
Other	116,631,713
Investments, at Fair Value	
U.S. Government Obligations	8,803,058,727
International Bonds	4,267,476
Municipal Bonds	—
Domestic Corporate Bonds	9,968,455,862
Domestic Stocks	40,110,794,620
International Stocks	19,640,460,014
Mortagages	9,345,732,576
Real Estate	5,779,430,542
Venture Capital	—
Other	19,429,135,060
Fixed Assets Net of Accumulated Depreciation	1,356,797
Other Assets	—
Total Assets	**$ 118,006,970,586**
Liabilities	
Accounts Payable	$ 464,868,021
Investment Purchases Payable	2,644,249,031
Accrued Expenses	14,138,531
Other Current Liabilities	14,511,387,468
Total Liabilities	**$ 17,634,643,051**
Net Assets Available for Benefits	**$ 100,372,327,535**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 1,967,973,531
	Safety	—
	Combined	—
Employee -	General	2,094,095,995
	Safety	—
	Combined	—
Other -	General	430,537,572
	Safety	—
	Combined	—
Investments		
Interest		1,914,277,363
Dividends		1,134,160,426
Net Appreciation (Depreciation) in Fair Value of Investments		655,885,350
Other Investment Revenues		260,813,589
Other Revenues		584,382,577
Investment Expenses		(276,882,886)
Total Additions		**$ 8,765,243,517**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 4,362,588,228
	Safety	—
	Combined	—
Disability -	General	105,965,704
	Safety	—
	Combined	—
Other -	General	247,745,330
	Safety	—
	Combined	—
Member Refunds -	General	79,512,798
	Safety	—
	Combined	—
Administration Expenses		72,748,956
Other Expenses		233,814,578
Total Deductions		**$ 5,102,375,594**
Net Increase (Decrease) In Plan Assets		**$ 3,662,867,923**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 96,709,459,612**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 100,372,327,535**

Actuarial Cost Method:	Entry Age (2)
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2001	8.00%	4.25%	$ 109,881,000,000	$ 107,654,000,000	$ 2,227,000,000	98.0%
2002	6/30/2001	8.00%	4.25%	109,897,938,000	107,669,768,000	2,228,170,000	98.0%
2001	6/30/2000	8.00%	4.25%	93,124,000,000	102,225,000,000	(9,101,000,000)	109.8%
2000	6/30/1999	8.00%	4.25%	86,349,000,000	90,001,000,000	(3,652,000,000)	104.2%
1999	6/30/1998	8.00%	5.50%	74,234,000,000	77,290,000,000	(3,056,000,000)	104.1%
1998	6/30/1997	8.00%	5.50%	69,852,000,000	67,980,000,000	1,872,000,000	97.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 2,621,000,000	$ 2,398,511,103	92 %	$ 24,729,629,918	9 %
2002	2,501,586,000	2,640,859,931	106 %	22,295,249,383	10 %
2001	2,035,000,000	2,830,108,480	139 %	20,329,571,130	-45 %
2000	1,152,388,000	2,530,347,506	220 %	18,666,556,888	-20 %
1999	1,473,000,000	1,701,000,000	115 %	17,007,886,951	-18 %
1998	1,911,466,000	2,375,973,218	124 %	16,139,181,719	12 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.25 % [3]	8.00 %	4.00 %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.25 %	8.00 %	4.00 %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
Prior Year Rates 6/30/2002	8.00 %	4.00 %	—	—	—	—	—	—	—
6/30/2001	8.25 %	—	—	—	—	—	—	—	—
6/30/2000	7.66 %	4.00 %	—	—	—	—	—	—	—
6/30/1999	8.25 %	—	—	—	—	—	—	—	—
6/30/1998	12.49 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.00 %	8.00 %	4.00 %	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	55	55	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None		Y	Y						
Other									
Percent Per Year of Service: Age									
50	1.10	—	—	—	—	—	—	—	—
55	1.40	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.40	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Benefit Comments: Defined Benefit:1 year FAS with 25 years of service
Defined Benefit Supplement: Service Retirement Benefit equals balance of credits in members account
Cash Balance Benefit Program: Service Retirement benefit equals balance of credit in participants account.

Comments:

Effective January 1, 1999, the System's Cash Balance Plan (CB Plan) and the Defined Benefit Plan (DB Plan) merged to establish the State Teachers' Retirement Plan (STRP). The DB Program and the CB Program shall be administered under the Teachers' Retirement Law and be known and cited as the STRP.

All the figures in this plan include data from both the DB Plan and the CB Plan. Program information is presented as follows: General Tier I - Defined Benefit Program, General Tier II - Defined Benefit Supplement, and General Tier III - Cash Balance Program. This is different from the prior year presentation.

Actual member and employer rates are set by the State Teachers' Retirement Law, which assigns the authority to establish and amend contribution requirements to the State Legislature.

Defined Benefit Program (DB Program)

State of California - The enactment of SB 1370 (Education Code Section 22955), known as the Elder Full Funding Act, provides for eventual full funding for the system. The State's annual contribution to the system is 4.30% of the previous calendar year's member payroll. Subsequent to achieving a fully funded system, the State will contribute only the amount necessary to help fund the normal cost of the current benefit program unless a subsequent unfunded obligation occurs.

The enactment of Chapter 967, Statutes of 1998, (AB 2804) provides for funding from the State General Fund to maintain the fully funded status of benefits in place as of July 1, 1990, and provides funding for benefit enhancements enacted effective January 1, 1999. The provisions of Chapter 967 amended the State's contribution requirements under the Elder Full Funding Act.

Cash Balance Benefit Program (CBB Program)

The CBB Program, established under Part 14 of the California Education Code (Section 26000 et seq.) and subsequently amended by Assembly Bill (AB) 2673, is a separate defined benefit plan which operates under the IRC within the STRP designed for California's public schools employees who are hired to perform creditable service for less than 50% of the full-time equivalent for the position.

Footnote:

(1) The total number of employees can be misleading, as the same employee can be counted in any or all of the tiers. The actual total membership is 734,963.

(2) The Cash Balance Benefit Program of State Teacher's Retirement System utilizes the Traditional Unit Credit Cost Method.

(3) Education Code Section 22901 provides that the State will contribute 8.00%. If needed, 0.25% of additional funding is available from the State, per Education Code 22955.

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	66,002	54,949	20,418	30,655	2,129	—	5,083	179,236	Open
Safety - Tier 1	266	134	— [1]	—	—	—	—	400	Open
Totals	66,268	55,083	20,418	30,655	2,129	—	5,083	179,636	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 66,938,082
Receivables	
Contributions	89,014,028
Investments	139,661,708
Other	28,783,981
Investments, at Fair Value	
U.S. Government Obligations	5,703,821,908
International Bonds	94,267,089
Municipal Bonds	—
Domestic Corporate Bonds	5,743,529,918
Domestic Stocks	20,900,716,350
International Stocks	2,702,051,988
Mortagages	—
Real Estate	—
Venture Capital	—
Other	5,413,707,142
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 40,882,492,194**
Liabilities	
Accounts Payable	$ 35,074,426
Investment Purchases Payable	107,004,699
Accrued Expenses	—
Other Current Liabilities	5,413,600,610
Total Liabilities	**$ 5,555,679,735**
Net Assets Available for Benefits	**$ 35,326,812,459**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General		$ —
Safety		—
Combined		811,175
Employee - General		—
Safety		—
Combined		7,060,329
Other - General		—
Safety		—
Combined		—
Investments		
Interest		7,502,017
Dividends		933,040,912
Net Appreciation (Depreciation) in Fair Value of Investments		938,116,476
Other Investment Revenues		98,589,441
Other Revenues		—
Investment Expenses		(84,864,440)
Total Additions		**$ 1,900,255,910**
Deductions		
Benefit Payments		
Service Retirement - General		$ —
Safety		—
Combined		794,860,942
Disability - General		—
Safety		—
Combined		29,311,377
Other - General		—
Safety		—
Combined		130,714,130
Member Refunds - General		—
Safety		—
Combined		32,664,847
Administration Expenses		25,613,250
Other Expenses		2,083,857
Total Deductions		**$ 1,015,248,403**
Net Increase (Decrease) In Plan Assets		**$ 885,007,507**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 34,441,804,952**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 35,326,812,459**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	8
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2003	7.50%	6.50%	$ 32,954,800,000	$ 41,429,300,000	$ (8,474,500,000)	125.7%
2002	7/1/2002	7.50%	6.50%	30,099,594,000	41,648,822,000	(11,549,228,000)	138.4%
2001	7/1/2001	7.50%	6.50%	27,451,200,000	40,554,500,000	(13,103,300,000)	147.7%
2000	6/30/2000	7.50%	5.40%	24,067,231,000	37,026,128,000	(12,958,897,000)	153.8%
1999	6/30/1999	7.50%	4.50%	22,156,969,000	32,086,800,000	(9,929,831,000)	144.8%
1998	7/1/1998	7.50%	5.40%	20,616,724,000	27,132,445,000	(6,515,721,000)	131.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ 811,175	100 %	$ 7,733,778,000	-110 %
2002	—	118,156	100 %	7,226,529,000	-160 %
2001	—	517,000	100 %	6,539,200,000	-200 %
2000	—	438,314	100 %	5,903,200,000	-220 %
1999	—	471,174	100 %	5,346,900,000	-186 %
1998	—	328,568	100 %	4,959,800,000	-131 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	15.68 %	— %	— %	— %	— %	— %	25.01 %	— %	— %
UAAL Amortization	-15.68 %	— %	— %	— %	— %	— %	-25.01 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	62	—	—	—	—	—	62	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	1.09	—	—	—	—	—	2.00	—	—
55	1.50	—	—	—	—	—	2.50	—	—
60	2.41	—	—	—	—	—	—	—	—
65	2.41	—	—	—	—	—	—	—	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	5 %	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	5 %	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—

Footnote:

(1) Safety inactive vested members are included with safety active vested members.

DEFINED BENEFIT SYSTEMS

County Systems

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Alameda County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,690	85	312	3,616	119	106	813	6,741	Closed
2	3,922	4,142	678	374	140	36	54	9,346	Open
Safety - Tier 1	344	2	48	459	87	1	104	1,045	Closed
2	653	500	103	32	43	3	9	1,343	Open
Totals	6,609	4,729	1,141	4,481	389	146	980	18,475	

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	116,172,323
Receivables		
Contributions		5,301,787
Investments		24,156,765
Other		131,663
Investments, at Fair Value		
U.S. Government Obligations		268,347,608
International Bonds		178,960,971
Municipal Bonds		—
Domestic Corporate Bonds		562,447,657
Domestic Stocks		1,009,672,847
International Stocks		684,575,271
Mortagages		78,562
Real Estate		343,090,365
Venture Capital		—
Other		211,962,069
Fixed Assets Net of Accumulated Depreciation		9,420,705
Other Assets		422,553
Total Assets	**$**	**3,414,741,146**
Liabilities		
Accounts Payable	$	2,150,297
Investment Purchases Payable		13,786,580
Accrued Expenses		3,842,348
Other Current Liabilities		212,021,749
Total Liabilities	**$**	**231,800,974**
Net Assets Available for Benefits	**$**	**3,182,940,172**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2032

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		26,985,360
Employee - General		—
Safety		—
Combined		53,285,988
Other - General		—
Safety		—
Combined		—
Investments		
Interest		76,620,216
Dividends		10,990,018
Net Appreciation (Depreciation) in Fair Value of Investments		(341,465,348)
Other Investment Revenues		8,254,934
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**(165,328,832)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		119,766,682
Disability - General		—
Safety		—
Combined		12,797,309
Other - General		—
Safety		—
Combined		22,980,933
Member Refunds - General		—
Safety		—
Combined		6,448,010
Administration Expenses		6,820,424
Other Expenses		—
Total Deductions	**$**	**168,813,358**
Net Increase (Decrease) In Plan Assets	**$**	**(334,142,190)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,517,082,362**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,182,940,172**

Summary of Funding Position

Actuary: Mercer Human Resource Consulting, Inc

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2002	8.00%	5.90%	$ 3,559,613,000	$ 3,294,053,000	$ 265,560,000	92.5%
2002	12/31/2001	8.25%	5.60%	3,140,216,000	3,321,794,000	(181,578,000)	105.8%
2001	12/31/2000	8.25%	5.60%	2,936,631,000	3,169,178,000	(232,547,000)	107.9%
2000	12/31/1999	8.25%	5.60%	2,762,524,000	2,997,932,000	(235,408,000)	108.5%
1999	12/31/1998	8.00%	5.60%	2,613,012,000	2,830,438,000	(217,426,000)	108.3%
1998	1/1/1998	8.00%	5.60%	2,218,319,000	2,313,787,000	(95,468,000)	104.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 26,985,360	$ 26,985,360	100 %	$ 640,777,306	41 %
2002	23,315,033	23,315,033	100 %	590,392,135	-31 %
2001	22,042,914	22,042,914	100 %	532,305,124	-44 %
2000	26,134,479	26,134,479	100 %	487,986,000	-48 %
1999	24,389,376	24,389,376	100 %	462,465,000	-47 %
1998	23,470,769	23,471,769	100 %	413,045,000	-23 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.82 %	8.29 %	10.82 % (1)	— %	— %	— %	11.13 %	12.33 %	— %
UAAL Amortization	-4.92 %	-4.92 %	5.39 %	— %	— %	— %	-5.17 %	-5.17 %	— %
Total Rates Recommended by Actuary	5.90 %	3.37 %	16.21 %	— %	— %	— %	5.96 %	7.16 %	— %
Total Rates Adopted by Board	5.90 %	3.37 %	16.21 %	—	—	—	5.96 %	7.16 %	—
Prior Year Rates 12/31/2001	6.31 %	2.86 %	17.09 %	—	—	—	5.10 %	5.80 %	—
12/31/2000	6.31 %	2.86 %	17.09 %	—	—	—	5.10 %	5.80 %	—
12/31/1999	6.27 %	3.11 %	16.83 %	—	—	—	5.39 %	5.70 %	—
12/31/1998	5.75 %	4.46 %	16.20 %	—	—	—	8.72 %	8.35 %	—
12/31/1997	5.12 %	4.76 %	15.15 %	14.79 %	—	—	9.28 %	9.02 %	—
Employee Rates Adopted by Board:									
Age 25	8.77 %	6.18 %	8.77 %	—	—	—	11.03 %	9.27 %	—
Age 35	9.79 %	6.90 %	9.79 %	—	—	—	12.50 %	10.49 %	—
Age 45	11.11 %	7.83 %	11.11 %	—	—	—	14.36 %	12.05 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y					Y	Y	
Maximum Annual Increase	3%	2%					3%	2%	
None									
Other									
Percent Per Year of Service: Age									
50	1.34	1.18	—	—	—	—	2.00	2.00	—
55	1.77	1.49	—	—	—	—	2.62	2.62	—
60	2.34	1.92	—	—	—	—	2.62	2.62	—
65	2.62	2.43	—	—	—	—	2.62	2.62	—
Social Security Coverage:	I (2)	I					N	N	
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Benefit Comments: (1) Non-Service Connected Disability - Eligibilty limited to Members with at least 5 years of service, regardless of age.
(2) Service Connected Disability - Any Member is eligible, regardless of length of service.

Footnote:

(1) The contribution rates shown for General Tiers III and IV are applicable to special district member agencies.

(2) General Tier I: Out of 1,775 members, 82 are not in Social Security.
General Tier II: Out of 8,064 members, 11 are not in Social Security.
Safety Tier I: Out of 346 members, 2 are in Social Security.
Safety Tier II: Out of 1,153 members, 2 are in Social Security.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Contra Costa County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,181	459	341	2,901	264	126	712	5,984	Open
2	50	780	764	379	27	41	59	2,100	Open
3	3,283	2,189	57	388	7	22	13	5,959	Open
Safety - Tier 1	1,168	590	212	603	327	21	219	3,140	Open
Totals	5,682	4,018	1,374	4,271	625	210	1,003	17,183	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 314,866,463
Receivables	
Contributions	2,125,806
Investments	35,954,296
Other	—
Investments, at Fair Value	
U.S. Government Obligations	796,218,163
International Bonds	105,187,373
Municipal Bonds	—
Domestic Corporate Bonds	72,486,427
Domestic Stocks	621,325,176
International Stocks	304,180,083
Mortagages	114,461,392
Real Estate	266,628,365
Venture Capital	—
Other	48,009,023
Fixed Assets Net of Accumulated Depreciation	516,289
Other Assets	462,897
Total Assets	**$ 2,682,421,753**
Liabilities	
Accounts Payable	$ 14,689,544
Investment Purchases Payable	168,662,515
Accrued Expenses	—
Other Current Liabilities	133,532,271
Total Liabilities	**$ 316,884,330**
Net Assets Available for Benefits	**$ 2,365,537,423**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	19
Years Remaining in Total UAAL Amortization Period:	16
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2018

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions	
Contributions	
Employer - General	$ 39,787,505
Safety	17,686,538
Combined	—
Employee - General	15,116,259
Safety	11,489,616
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	40,763,695
Dividends	10,183,035
Net Appreciation (Depreciation) in Fair Value of Investments	(331,044,922)
Other Investment Revenues	182,490
Other Revenues	22,864,644
Investment Expenses	(10,929,491)
Total Additions	**$ (183,900,631)**
Deductions	
Benefit Payments	
Service Retirement - General	$ 95,882,245
Safety	44,214,566
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	4,637,588
Safety	—
Combined	—
Member Refunds - General	385,065
Safety	258,038
Combined	—
Administration Expenses	4,298,952
Other Expenses	2,541,293
Total Deductions	**$ 152,217,747**
Net Increase (Decrease) In Plan Assets	**$ (336,118,378)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 2,704,728,752**
Adjustments	(3,072,951) (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 2,365,537,423**

Summary of Funding Position

Actuary: Mercer Human Resources Consulting, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2001	8.35%	5.71%	$ 2,983,551,000	$ 2,613,220,000	$ 370,331,000	87.6%
2002	12/31/2000	8.50%	5.71%	2,643,526,000	2,355,179,000	288,347,000	89.1%
2001	12/31/1999	8.25%	5.60%	2,509,593,494	2,137,554,494	372,039,000	85.2%
2000	12/31/1998	8.25%	5.60%	2,320,315,000	1,868,521,000	451,794,000	80.5%
1999	12/31/1998	8.25%	5.60%	2,320,315,000	1,868,521,000	451,794,000	80.5%
1998	12/31/1997	8.25%	5.60%	1,983,394,000	1,742,014,000	241,380,000	87.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 58,319,678	$ 57,474,043	99 %	$ 545,875,936	68 %
2002	58,642,407	55,182,505	94 %	509,139,279	57 %
2001	58,035,756	52,986,645	91 %	482,969,401	77 %
2000	52,565,912	49,254,260	94 %	411,748,000	110 %
1999	40,925,393	40,925,393	100 %	411,748,000	110 %
1998	36,687,902	36,687,902	100 %	385,412,000	63 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	15.62 %	8.86 %	9.05 %	15.62 %	8.86 %	9.05 %	19.25 %	19.25 %	— %
UAAL Amortization	2.99 %	4.62 %	4.41 %	9.96 %	10.62 %	11.58 %	1.18 %	10.77 %	— %
Total Rates Recommended by Actuary	18.61 %	13.48 %	13.46 %	25.58 %	19.48 %	20.63 %	20.43 %	30.02 %	— %
Total Rates Adopted by Board	18.61 %	13.48 %	13.46 %	25.58 % (2)	19.48 %	20.63 %	20.43 %	30.02 %	—
Prior Year Rates 12/31/2001	16.10 %	9.85 %	11.23 %	23.64 %	17.40 %	19.98 %	18.12 %	28.47 %	—
12/31/2000	15.21 %	9.03 %	10.34 %	23.23 %	17.05 %	19.57 %	17.19 %	28.56 %	—
12/31/1999	15.21 %	9.03 %	10.34 %	15.21 %	9.03 %	10.34 %	17.19 %	17.19 %	—
12/31/1998	15.21 %	9.03 %	10.34 %	23.23 %	17.05 %	19.57 %	17.19 %	28.56 %	—
12/31/1997	12.29 %	6.30 %	22.63 %	16.64 %	—	—	15.73 %	28.39 %	—
Employee Rates Adopted by Board:									
Age 25	8.89 %	3.39 %	7.54 %	8.89 %	3.39 %	7.54 %	11.35 %	11.35 %	—
Age 35	9.78 %	3.72 %	8.29 %	9.78 %	3.72 %	8.29 %	12.62 %	12.62 %	—
Age 45	11.14 %	4.24 %	9.44 %	11.14 %	4.24 %	9.44 %	14.55 %	14.55 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	50	—	—	—	50	—	—
Years of Service	10	10	10	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	3	1	—	—	—	1	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y		
Maximum Annual Increase	3%	4%	3%				3%		
None									
Other									
Percent Per Year of Service: Age									
50	1.24	0.83	1.24	—	—	—	2.00	—	—
55	1.67	1.13	1.67	—	—	—	2.62	—	—
60	2.18	1.43	2.18	—	—	—	2.62	—	—
65	2.61	1.73	2.61	—	—	—	2.62	—	—
Social Security Coverage:	I	I	I				N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	40 %	40 %	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	40 %	40 %	—	—	—	50 %	—	—

Comments:

The County of Contra Costa (County) issued $333,724,000 of Pension Obligation Bonds on March 1, 1994, to satisfy the Unfunded Actuarial Accrued Liability (UAAL) for the County, calculated as of that date.

Benefit enhancement law changes to Code sections 31664 and 31676.11, commonly known as 3% at 50 for Safety Members and 2% at 55 for General Members, were adopted by the Contra Costa County Board of Supervisors on October 1, 2002 for county employees. The 3% at 50 for Safety Members became effective on July 1, 2002, while the 2% at 55 for General Members became effective on January 1, 2003. In addition, the County eliminated (with legislation) Tier 2 for all new county employees and transferred all (except the California Nurses Association members - CNA) Tier 2 employees into Tier 3 effective October 1, 2002.

Footnote:

(1) During the year ended December 31, 1999, Contra Costa County Employees' Retirement Association (CCCERA) settled its litigation, entitled Vernon D. Paulson, et al vs. Board of Retirement of the CCCERA, et al, in the amount of $81.9 million. In the current year, the beginning Net Assets were decreased by $3,072,951, for the portion of the Paulson Lawsuit benefit, that was paid in 2002 but is for the period prior to the year ended December 31, 2002.

(2) The contribution rates shown for General Tier IV, V, and VI and Safety Tier II are those rates applicable to special district member agencies. The employer contribution rates include a 50% subvention of basic employee contributions.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,600	3,054	1,292	3,156	84	195	66	11,447	Open
Safety - Tier 1	605	328	84	385	91	12	14	1,519	Open
Totals	4,205	3,382	1,376	3,541	175	207	80	12,966	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	350,073,086
Receivables		
Contributions		4,135,221
Investments		61,426,620
Other		6,830,445
Investments, at Fair Value		
U.S. Government Obligations		218,187,739
International Bonds		44,843,937
Municipal Bonds		—
Domestic Corporate Bonds		158,686,970
Domestic Stocks		633,875,428
International Stocks		269,953,132
Mortagages		2,137,435
Real Estate		54,904,113
Venture Capital		118,305,274
Other		1,792,532
Fixed Assets Net of Accumulated Depreciation		626,327
Other Assets		39,992
Total Assets	**$**	**1,925,818,251**
Liabilities		
Accounts Payable	$	2,765,754
Investment Purchases Payable		84,391,277
Accrued Expenses		287,708,580
Other Current Liabilities		312,663
Total Liabilities	**$**	**375,178,274**
Net Assets Available for Benefits	**$**	**1,550,639,977**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		33,583,459
Employee -	General		—
	Safety		—
	Combined		19,974,230
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			25,141,322
Dividends			16,216,262
Net Appreciation (Depreciation) in Fair Value of Investments			(19,837,169)
Other Investment Revenues			10,784,539
Other Revenues			588,224
Investment Expenses			(5,503,319)
Total Additions		**$**	**80,947,548**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		85,500,139
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		7,387,326
Member Refunds -	General		783,937
	Safety		120,329
	Combined		—
Administration Expenses			2,057,601
Other Expenses			—
Total Deductions		**$**	**95,849,332**
Net Increase (Decrease) In Plan Assets		**$**	**(14,901,784)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**1,565,541,761**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**1,550,639,977**

Summary of Funding Position

Actuary: Public Pension Professionals, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	8.00%	4.00%	$ 1,932,300,000	$ 1,674,900,000	$ 257,400,000	86.7%
2002	6/30/2000	8.25%	5.50%	1,719,905,000	1,698,282,000	21,623,000	98.7%
2001	6/30/2000	8.25%	5.50%	1,719,905,000	1,698,282,000	21,623,000	98.7%
2000	6/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1999	6/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1998	6/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 33,583,000	$ 33,583,459	100 %	$ 326,975,000	79 %
2002	7,779,802	7,779,802	100 %	298,746,618	7 %
2001	—	—	—	273,426,000	8 %
2000	—	—	—	—	— %
1999	6,005,000	6,005,632	100 %	232,899,405	-42 %
1998	18,917,736	202,549,779	1,071 %	216,762,757	-46 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.02 %	— %	— %	— %	— %	— %	15.71 %	— %	— %
UAAL Amortization	-0.70 %	— %	— %	— %	— %	— %	9.17 %	— %	— %
Total Rates Recommended by Actuary	9.32 %	— %	— %	— %	— %	— %	24.88 %	— %	— %
Total Rates Adopted by Board	9.75 %	—	—	—	—	—	27.95 %	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	21.87 %	—	—
6/30/2001	5.42 %	—	—	—	—	—	11.17 %	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	2.07 %	—	—	—	—	—	5.93 %	—	—
6/30/1998	10.81 %	—	—	—	—	—	14.95 %	—	—
Employee Rates Adopted by Board:									
Age 25	3.90 %	—	—	—	—	—	4.41 %	—	—
Age 35	4.57 %	—	—	—	—	—	5.15 %	—	—
Age 45	5.43 %	—	—	—	—	—	6.08 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None									
Other									
Percent Per Year of Service: Age									
50	1.86	—	—	—	—	—	2.63	—	—
55	2.50	—	—	—	—	—	3.28	—	—
60	3.27	—	—	—	—	—	3.28	—	—
65	3.27	—	—	—	—	—	3.28	—	—
Social Security Coverage:	I						I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

On March 19, 1998, the County of Fresno issued $184,910,000 in pension obligation bonds (POBs), of which $183,632,000 was transferred to the association to fund the unfunded actuarial accrued liability (UAAL) and $1,278,000 was used to pay the issuance costs. With the establishment of enhanced benefits, safety employers were required to begin contributions during fiscal year 2001-02. General employers will begin contributions during fiscal year 2002-03.

Footnote:

(1) The UAAL is amortized over 30 years for plan amendments and 15 years for all other adjustments.

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	732	710	169	364	48	26	93	2,142	Open
Safety - Tier 1	168	124	24	43	40	6	17	422	Open
Totals	900	834	193	407	88	32	110	2,564	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 23,998,461
Receivables	
Contributions	536,777
Investments	1,433,688
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	137,053,468
Domestic Stocks	130,141,267
International Stocks	24,277,399
Mortgages	—
Real Estate	—
Venture Capital	—
Other	26,059,342
Fixed Assets Net of Accumulated Depreciation	9,476
Other Assets	93,670
Total Assets	**$ 343,603,548**
Liabilities	
Accounts Payable	$ 272,930
Investment Purchases Payable	13,015,031
Accrued Expenses	32,301
Other Current Liabilities	—
Total Liabilities	**$ 13,320,262**
Net Assets Available for Benefits	**$ 330,283,286**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	18
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2021

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 29,744,852
	Safety	9,675,754
	Combined	—
Employee -	General	2,544,181
	Safety	1,516,973
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		6,737,388
Dividends		1,919,887
Net Appreciation (Depreciation) in Fair Value of Investments		11,816,909
Other Investment Revenues		—
Other Revenues		142,496
Investment Expenses		(1,110,213)
Total Additions		**$ 62,988,227**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 6,443,587
	Safety	1,639,234
	Combined	—
Disability -	General	1,029,720
	Safety	932,079
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	402,114
Administration Expenses		424,980
Other Expenses		241,449
Total Deductions		**$ 11,113,163**
Net Increase (Decrease) In Plan Assets		**$ 51,875,064**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 278,408,222**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 330,283,286**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2001	8.00%	5.50%	$ 259,102,002	$ 286,483,812	$ (27,381,810)	110.6%
2002	6/30/2001	8.00%	5.50%	259,102,002	286,483,812	(27,381,810)	110.6%
2001	6/30/2001	8.00%	5.50%	259,102,002	286,483,812	(27,381,810)	110.6%
2000	6/30/1999	7.50%	5.50%	212,672,471	262,147,675	(49,475,204)	123.3%
1999	6/30/1998	8.00%	6.00%	189,700,000	239,900,000	(50,200,000)	126.5%
1998	6/30/1997	8.00%	6.00%	166,699,643	171,732,700	(5,033,057)	103.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 7,139,513	$ 39,420,606	552 %	$ 67,981,177	-40 %
2002	8,413,287	8,413,287	100 %	71,177,751	-38 %
2001	6,541,267	6,742,504	103 %	61,131,899	-45 %
2000	4,333,674	4,395,203	101 %	59,365,403	-83 %
1999	4,127,604	4,149,186	101 %	46,490,810	-108 %
1998	5,062,206	39,624,342	783 %	41,019,978	-12 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	5.92 %	— %	— %	— %	— %	— %	14.69 %	— %	— %
UAAL Amortization	4.86 %	— %	— %	— %	— %	— %	4.95 %	— %	— %
Total Rates Recommended by Actuary	10.78 %	— %	— %	— %	— %	— %	19.64 %	— %	— %
Total Rates Adopted by Board	8.10 % (1)	—	—	—	—	—	17.45 %	—	—
Prior Year Rates 6/30/2002	12.52 %	—	—	—	—	—	18.88 %	—	—
6/30/2001	12.52 %	—	—	—	—	—	18.88 %	—	—
6/30/2000	12.08 %	—	—	—	—	—	18.24 %	—	—
6/30/1999	15.57 %	—	—	—	—	—	20.55 %	—	—
6/30/1998	14.50 %	—	—	—	—	—	22.32 %	—	—
Employee Rates Adopted by Board:									
Age 25	4.25 %	—	—	—	—	—	11.09 %	—	—
Age 35	5.24 %	—	—	—	—	—	12.50 %	—	—
Age 45	6.33 %	—	—	—	—	—	14.04 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held	N						N		
Index to Active Member Increase	N						N		
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	1.24	—	—	—	—	—	3.00	—	—
55	1.67	—	—	—	—	—	3.00	—	—
60	2.18	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

On November 4, 1997, the Imperial County Board of Supervisors adopted Resolution #97-120, which authorized the issuance of pension funding bonds. The bonds were subsequently issued in December 1997 in the amount of $35,175,000, with the final payment on the bonds due August 15, 2020. The bond proceeds were used to pay the retirement system for the county's unfunded actuarial accrued liability (UAAL).

On September 20, 2002, the County of Imperial issued pension obligation bonds in the amount of $33,265,000, with the final payment on the bonds due August 15, 2031. The bond proceeds were used to pay the county's UAAL.

Footnote:

(1) The difference between the rates recommended by the actuary and the rates adopted by the governing body is due to an overall county contribution to the system at a rate of 3.00% of the employees' earnable compensation. The contribution is considered part of the employer contributions and is non-refundable to the member at termination.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,901	2,479	752	2,471	340	121	616	10,680	Open
Safety - Tier 1	1,132	477	97	526	321	10	194	2,757	Open
Totals	5,033	2,956	849	2,997	661	131	810	13,437	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 411,347,829
Receivables	
Contributions	2,177,390
Investments	98,029,888
Other	136
Investments, at Fair Value	
U.S. Government Obligations	166,751,227
International Bonds	13,796,499
Municipal Bonds	—
Domestic Corporate Bonds	212,417,995
Domestic Stocks	106,209,699
International Stocks	33,129,681
Mortagages	—
Real Estate	—
Venture Capital	—
Other	956,683,432
Fixed Assets Net of Accumulated Depreciation	136,416
Other Assets	15,962
Total Assets	**$ 2,000,696,154**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	173,363,570
Accrued Expenses	1,711,757
Other Current Liabilities	42,674,160
Total Liabilities	**$ 217,749,487**
Net Assets Available for Benefits	**$ 1,782,946,667**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Level percent closed	
Total UAAL Amortization Period:	25
Years Remaining in Total UAAL Amortization Period:	25
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 174,876,869
	Safety	168,461,984
	Combined	—
Employee -	General	9,128,430
	Safety	3,620,358
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		25,106,275
Dividends		4,700,462
Net Appreciation (Depreciation) in Fair Value of Investments		58,571,559
Other Investment Revenues		3,445,446
Other Revenues		—
Investment Expenses		(3,888,553)
Total Additions		**$ 444,022,830**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 44,445,339
	Safety	26,750,234
	Combined	—
Disability -	General	5,684,319
	Safety	8,186,991
	Combined	—
Other -	General	5,166,087
	Safety	2,468,311
	Combined	—
Member Refunds -	General	1,502,625
	Safety	98,153
	Combined	—
Administration Expenses		2,195,074
Other Expenses		751,994
Total Deductions		**$ 97,249,127**
Net Increase (Decrease) In Plan Assets		**$ 346,773,703**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,436,172,964**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,782,946,667**

Summary of Funding Position

Actuary: Public Pension Professionals, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2002	8.00%	5.30%	$ 1,899,031,000	$ 1,570,278,000	$ 328,753,000	82.7%
2002	12/31/2001	8.00%	5.30%	1,611,960,000	1,508,291,000	103,669,000	93.6%
2001	12/31/2000	8.00%	5.30%	1,388,984,000	1,434,873,000	(45,889,000)	103.3%
2000	12/31/1999	8.00%	5.50%	1,324,661,731	1,325,928,243	(1,266,512)	100.1%
1999	12/31/1998	8.25%	6.00%	1,179,753,247	1,203,670,449	(23,917,202)	102.0%
1998	12/31/1997	8.25%	5.50%	1,140,019,088	1,113,914,418	26,104,670	97.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 58,246,723	$ 343,338,853	589 %	$ 344,870,937	95 %
2002	41,881,569	41,881,569	100 %	333,791,385	31 %
2001	41,067,487	41,067,487	100 %	343,611,477	-13 %
2000	37,575,583	37,575,583	100 %	312,326,789	— %
1999	40,159,103	40,159,103	100 %	276,613,403	-9 %
1998	35,420,517	35,420,517	100 %	268,527,829	10 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	12.10 %	— %	— %	— %	— %	— %	22.58 %	— %	— %
UAAL Amortization	1.18 %	— %	— %	— %	— %	— %	5.08 %	— %	— %
Total Rates Recommended by Actuary	13.28 %	— %	— %	— %	— %	— %	27.66 %	— %	— %
Total Rates Adopted by Board	13.28 % (1)	—	—	—	—	—	27.66 %	—	—
Prior Year Rates 6/30/2002	12.29 %	—	—	—	—	—	14.66 %	—	—
6/30/2001	11.60 %	—	—	—	—	—	17.05 %	—	—
6/30/2000	11.62 %	9.39 %	13.50 %	—	—	—	14.69 %	—	—
6/30/1999	13.02 %	15.35 %	10.78 %	—	—	—	16.93 %	—	—
6/30/1998	12.10 %	10.99 %	13.70 %	—	—	—	15.67 %	—	—
Employee Rates Adopted by Board:									
Age 25	7.52 %	—	—	—	—	—	8.56 %	—	—
Age 35	8.48 %	—	—	—	—	—	9.68 %	—	—
Age 45	9.84 %	—	—	—	—	—	11.24 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None									
Other									
Percent Per Year of Service: Age									
50	1.47	—	—	—	—	—	3.00	—	—
55	1.94	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	I						I		
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Benefit Comments: For general members, benefits based on the first $350 of monthly FAS are reduced by 1/3. Benefits for some district general Members are not integrated with Social Security.

Comments:

In June 2003, the County of Kern issued $285 million in pension obligation bonds (POB's) intended to cover the existing unfunded actuarial accrued liability (UAAL) as of December 31, 2003. The proceeds were transferred to the Kern County Employees' Retirement Association (KCERA).

The retirement association board continues to implement the requirement of the Settlement Agreement dated January 23, 2002, "Kern Law Enforcement Association, et al., Petitioners v. Board of Retirement, KCERA, Respondent; County of Kern, Real Party in Interest," Case No. 236460-NFT, providing increased benefits to qualified retirees in a lump sum for arrears to April 1, 1996 and as an increase in monthly benefits going forward, as well as implementing the terms of agreements for all new retirees.

As of October 29, 2003, the settlement process is approximately 70% complete, costing a total of $5,685,895 in retroactive payments, and increasing the monthly retirement payroll by $67,655. The KCERA expects the settlement process to be completed within 18 months.

Footnote:

(1) The Memorandum of Understanding (MOU), adopted April 1997, between the county and its employees took effect on July 4, 1997. The MOU states that members hired prior to the effective date of the MOU pay 50% of the full member contribution rate until they attain five years of service. Members hired after the effective date of the MOU pay the full member rate until they attain five years of service. After five years of service, no contributions are required from any member. The MOU is reflected in the calculation for the required employer contribution rates as of July 5, 1997.

The employer contribution rates shown on General Tier II in prior years are the employer rates for special districts adopting the MOU. The employer contribution rates shown on General Tier III in prior years are the rates for special districts not adopting the MOU.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	5,299	12	604	22,802	2,369	714	5,138	36,938	Closed
2	470	1	66	308	55	11	22	933	Closed
3	353	—	34	204	45	13	27	676	Closed
4	22,740	16,021	1,636	1,919	638	203	264	43,421	Open
5	19,655	11,444	3,794	3,351	—	—	201	38,445	Open
Safety - Tier 1	1,106	41	23	2,896	3,678	93	1,192	9,029	Closed
2	7,871	2,747	242	83	909	36	62	11,950	Open
Totals	57,494	30,266	6,399	31,563	7,694	1,070	6,906	141,392	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 1,464,578,647
Receivables	
Contributions	19,328,030
Investments	717,492,605
Other	84,232,889
Investments, at Fair Value	
U.S. Government Obligations	2,933,291,507
International Bonds	103,584,341
Municipal Bonds	28,307,491
Domestic Corporate Bonds	4,303,364,522
Domestic Stocks	8,362,100,585
International Stocks	5,164,725,207
Mortgages	331,778,377
Real Estate	3,143,472,732
Venture Capital	1,269,915,711
Other	2,485,457,691
Fixed Assets Net of Accumulated Depreciation	41,983
Other Assets	—
Total Assets	**$ 30,411,672,318**
Liabilities	
Accounts Payable	$ 12,887,907
Investment Purchases Payable	1,612,981,647
Accrued Expenses	19,287,864
Other Current Liabilities	2,518,708,695
Total Liabilities	**$ 4,163,866,113**
Net Assets Available for Benefits	**$ 26,247,806,205**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 213,395,342
	Safety	112,128,418
	Combined	—
Employee -	General	175,313,669
	Safety	57,879,040
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		705,607,275
Dividends		145,637,033
Net Appreciation (Depreciation) in Fair Value of Investments		405,272,261
Other Investment Revenues		(263,267,373)
Other Revenues		151,214,893
Investment Expenses		(68,258,251)
Total Additions		**$ 1,634,922,307**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 802,308,452
	Safety	161,269,117
	Combined	—
Disability -	General	115,089,582
	Safety	242,107,892
	Combined	—
Other -	General	1,419,745
	Safety	251,397
	Combined	—
Member Refunds -	General	13,189,775
	Safety	3,566,604
	Combined	—
Administration Expenses		41,522,742
Other Expenses		53,630,403
Total Deductions		**$ 1,434,355,709**
Net Increase (Decrease) In Plan Assets		**$ 200,566,598**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 26,047,239,607**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 26,247,806,205**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	8.00%	5.14%	$ 28,437,493,000	$ 28,262,129,000	$ 175,364,000	99.4%
2002	6/30/2001	8.00%	5.14%	26,489,976,000	26,490,000,000	(24,000)	100.0%
2001	6/30/2000	8.00%	5.50%	24,720,380,000	25,426,507,000	(706,127,000)	102.9%
2000	6/30/1999	8.00%	5.50%	22,784,706,000	23,536,116,000	(751,410,000)	103.3%
1999	6/30/1998	8.00%	5.50%	20,959,946,000	20,851,133,000	108,813,000	99.5%
1998	6/30/1998	8.00%	5.50%	19,383,641,334	19,642,355,400	(258,714,066)	101.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 518,922,014	$ 325,523,760	63 %	$ 4,929,937,268	4 %
2002	414,707,744	297,927,768	72 %	4,744,340,122	— %
2001	378,655,560	193,650,190	51 %	4,398,443,153	-16 %
2000	342,060,282	130,318,928	38 %	4,107,964,129	-18 %
1999	317,285,363	85,576,489	27 %	3,810,391,580	3 %
1998	243,489,000	249,197,000	102 %	297,641,590	-87 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	14.39 %	8.38 %	8.00 %	8.10 %	7.49 %	— %	21.87 %	15.56 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.39 %	8.38 %	8.00 %	8.10 %	7.49 %	— %	21.87 %	15.56 %	— %
Total Rates Adopted by Board	14.85 %	8.22 %	7.88 %	7.94 %	7.64 %	—	21.86 %	18.79 %	—
Prior Year Rates 6/30/2002	11.69 %	7.01 %	6.47 %	6.95 %	6.00 %	—	22.27 %	14.38 %	—
6/30/2001	11.69 %	7.01 %	6.47 %	6.95 %	6.00 %	—	22.27 %	14.38 %	—
6/30/2000	11.69 %	7.01 %	6.47 %	6.95 %	6.00 %	—	22.27 %	14.38 %	—
6/30/1999	9.77 %	6.46 %	6.20 %	6.84 %	6.50 %	—	20.42 %	13.51 %	—
6/30/1998	9.64 %	6.03 %	5.69 %	5.90 %	6.48 %	—	16.73 %	9.29 %	—
Employee Rates Adopted by Board:									
Age 25	4.22 %	6.94 %	6.01 %	5.92 %	—	—	7.61 %	7.25 %	—
Age 35	5.25 %	8.33 %	7.22 %	7.11 %	—	—	9.41 %	9.33 %	—
Age 45	6.99 %	10.05 %	8.70 %	8.56 %	—	—	11.14 %	11.53 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	50	50	50	65	—	50	50	—
Years of Service	10	10	10	10	10	—	10	10	—
Age	—	—	—	—	55	—	—	—	—
Years of Service	—	—	—	—	10	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	70	—	—	60	60	—
Years of Service Regardless of Age	30	30	30	30	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	3	—	—	—	—
Final Year(s) Average	1	1	1	1	—	—	1	1	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held	N	N	N	N	N		N	N	
Index to Active Member Increase	N	N	N	N	N		N	N	
Index to Consumer Price Index	Y	Y	Y	Y	Y		Y	Y	
Maximum Annual Increase	3%	2%	2%	2%	2%		3%	2%	
None	N	N	N	N	N		N	N	
Other	N	N	N	N	N		N	N	
Percent Per Year of Service: Age									
50	14.75	12.42	11.82	11.82	—	—	20.00	20.00	—
55	19.48	16.67	14.92	14.92	7.50	—	26.20	26.20	—
60	24.40	21.82	19.17	19.17	12.02	—	26.20	26.20	—
65	26.11	26.11	24.32	24.32	20.00	—	—	—	—
Social Security Coverage:	I	I	I	I	I		N	N	

Benefit Comments: For non-service connected disability, a member may be any age with five years of service. For service-connected disability, a member may be any age or have any years of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	33 %	33 %	33 %	33 %	—	—	33 %	33 %	—
- Maximum	100 %	100 %	100 %	100 %	—	—	100 %	100 %	—
Service Disability - Per Year	50 %	50 %	50 %	50 %	—	—	50 %	50 %	—
- Maximum	100 %	100 %	100 %	100 %	—	—	100 %	100 %	—

Comments:

In August 1994, LACERA and the County of Los Angeles (County) entered into an agreement whereby the County fully funded the retirement system by issuing pension obligation bonds and transferring the proceeds to LACERA.

From 1995 to 2001, no UAAL contributions were required and the County contributed only its portion of the normal cost contributions. Under the new 2002 Retirement Benefits Enhancement Agreement, the County must also pay its portion of the normal cost contributions adjusted for either a positive UAAL or a positive funding surplus.

During fiscal year 2002-03, in addition to the cash contribution of $324,709,000, the County also directed LACERA to transfer $194,213,000 from the County Contribution Credit Reserve to meet the balance needed for 100% of the contribution required.

In fiscal year 1999-2000, LACERA changed its policy on capital assets whereby new capital assets acquisitions are expensed instead of being capitalized. Capitalized assets acquired prior to fiscal year 1999-2000 are carried at cost less accumulated depreciation.

Footnote:

(1) Under the new Retirement Benefits Enhancement Agreement with the County, any positive amounts as of June 30, 2002 through 2008 must be amortized over a rolling 30 years.

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	321	155	152	824	51	27	167	1,697	Closed
2	103	70	17	211	33	15	17	466	Open
3	1,008	809	250	21	2	1	—	2,091	Open
Safety - Tier 1	265	97	68	214	128	1	71	844	Closed
2	162	216	59	10	25	—	1	473	Open
Totals	1,859	1,347	546	1,280	239	44	256	5,571	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	130,596,096
Receivables		
Contributions		937,254
Investments		10,402,659
Other		—
Investments, at Fair Value		
U.S. Government Obligations		31,016,182
International Bonds		7,507,436
Municipal Bonds		858,127
Domestic Corporate Bonds		86,949,772
Domestic Stocks		231,993,086
International Stocks		12,001,643
Mortagages		50,337,799
Real Estate		92,300,000
Venture Capital		—
Other		431,092,971
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		424,814
Total Assets	**$**	**1,086,417,839**
Liabilities		
Accounts Payable	$	1,819,112
Investment Purchases Payable		48,223,265
Accrued Expenses		—
Other Current Liabilities		107,620,149
Total Liabilities	**$**	**157,662,526**
Net Assets Available for Benefits	**$**	**928,755,313**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	25
Years Remaining in Total UAAL Amortization Period:	24
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		134,960,478 (1)
Employee - General		—
Safety		—
Combined		10,348,913
Other - General		—
Safety		—
Combined		—
Investments		
Interest		7,899,450
Dividends		3,013,383
Net Appreciation (Depreciation) in Fair Value of Investments		(6,660,826)
Other Investment Revenues		8,282,513
Other Revenues		—
Investment Expenses		(3,944,738)
Total Additions	**$**	**153,899,173**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		44,891,672
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		492,588
Administration Expenses		1,017,343
Other Expenses		—
Total Deductions	**$**	**46,401,603**
Net Increase (Decrease) In Plan Assets	**$**	**107,497,570**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**827,574,594**
Adjustments		(6,316,851) (2)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**928,755,313**

Summary of Funding Position

Actuary: Mercer Human Resource Consulting, Inc

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	8.25%	5.75%	$ 1,063,686,000	$ 989,849,000	$ 73,837,000	93.1%
2002	6/30/2001	8.25%	5.65%	945,633,000	961,211,000	(15,578,000)	101.6%
2001	6/30/2000	8.25%	9.00%	857,265,000	883,718,000	(26,453,000)	103.1%
2000	6/30/1999	8.25%	5.40%	768,707,000	777,076,000	(8,369,000)	101.1%
1999	6/30/1998	8.25%	4.75%	698,575,000	672,964,000	25,611,000	96.3%
1998	7/1/1997	8.00%	5.50%	657,951,000	586,987,000	70,964,000	89.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 134,960,478	$ 134,960,478	100 %	$ 167,354,778	44 %
2002	21,985,559	21,985,559	100 %	154,234,000	-10 %
2001	18,064,245	18,064,245	100 %	141,331,515	-19 %
2000	18,399,413	17,818,538	97 %	127,712,970	-7 %
1999	15,882,399	15,882,399	100 %	122,242,349	21 %
1998	20,038,132	20,038,132	100 %	104,065,515	68 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.00 %	10.22 %	13.22 %	— %	— %	— %	14.17 %	13.51 %	— %
UAAL Amortization	0.30 %	-2.81 %	-13.22 %	— %	— %	— %	1.60 %	-5.86 %	— %
Total Rates Recommended by Actuary	10.30 %	7.41 %	— %	— %	— %	— %	15.77 %	7.65 %	— %
Total Rates Adopted by Board	10.30 %	7.41 %	—	—	—	—	15.77 %	7.65 %	—
Prior Year Rates 6/30/2002	11.36 %	11.36 %	—	—	—	—	11.36 %	11.36 %	—
6/30/2001	11.27 %	11.27 %	—	—	—	—	11.27 %	11.27 %	—
6/30/2000	11.10 %	11.10 %	—	—	—	—	11.10 %	11.10 %	—
6/30/1999	11.74 %	11.74 %	—	—	—	—	17.37 %	17.37 %	—
6/30/1998	20.37 %	7.75 %	—	—	—	—	32.35 %	12.52 %	—
Employee Rates Adopted by Board:									
Age 25	7.80 %	6.81 %	6.94 %	—	—	—	10.72 %	9.92 %	—
Age 35	8.36 %	7.95 %	8.35 %	—	—	—	11.68 %	11.37 %	—
Age 45	9.18 %	9.38 %	10.18 %	—	—	—	13.06 %	13.59 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	55	55	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	Y	Y	Y				Y	Y	
Highest Year(s) Average	1	3	3	—	—	—	1	3	—
Final Year(s) Average Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	
Maximum Annual Increase	4%	2%	2%				4%	2%	
None									
Other									
Percent Per Year of Service: Age									
50	1.48	—	—	—	—	—	2.29	2.29	—
55	1.95	1.49	2.00	—	—	—	3.00	3.00	—
60	2.44	1.92	2.26	—	—	—	3.00	3.00	—
65	2.61	2.43	2.42	—	—	—	3.00	3.00	—
Social Security Coverage:	N	N	N				N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

Information shown under Tier 1 is for the County of Marin (County), Tier II is for members employed by the City of San Rafael and Tier III is for members employed by the Novato Fire Protection District.

Footnote:

(1) In May 2003, the County issued pension obligation bonds and remitted $109,826,000 to Marin County Employees' Retirement Association to reduce the County's portion of the plan's unfunded accrued actuarial liability.

(2) The adjustment is for a transfer of assets to the post-employment healthcare plan.

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	101	—	28	404	37	48	20	638	Closed
2	2	—	—	2	—	1	—	5	Closed
3	752	518	194	90	11	13	2	1,580	Open
Safety - Tier 1	7	—	8	38	26	5	4	88	Closed
2	69	63	30	10	6	—	4	182	Open
Totals	931	581	260	544	80	67	30	2,493	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	24,462,933
Receivables		
Contributions		240,537
Investments		8,659,757
Other		240
Investments, at Fair Value		
U.S. Government Obligations		43,176,013
International Bonds		3,038,602
Municipal Bonds		—
Domestic Corporate Bonds		20,910,279
Domestic Stocks		89,584,475
International Stocks		38,557,203
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		(2,256,851)
Total Assets	**$**	**226,373,188**
Liabilities		
Accounts Payable	$	57,367
Investment Purchases Payable		4,095,405
Accrued Expenses		2,988
Other Current Liabilities		—
Total Liabilities	**$**	**4,155,760**
Net Assets Available for Benefits	**$**	**222,217,428**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	25
Years Remaining in Total UAAL Amortization Period:	14
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		82,960,397
Employee - General		—
Safety		—
Combined		5,341,060
Other - General		—
Safety		—
Combined		—
Investments		
Interest		3,710,411
Dividends		367,726
Net Appreciation (Depreciation) in Fair Value of Investments		3,592,784
Other Investment Revenues		—
Other Revenues		175,377
Investment Expenses		(238,252)
Total Additions	**$**	**95,909,503**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		9,353,248
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		962,313
Administration Expenses		251,509
Other Expenses		—
Total Deductions	**$**	**10,567,070**
Net Increase (Decrease) In Plan Assets	**$**	**85,342,433**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**138,054,180**
Adjustments		(1,179,185) (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**222,217,428**

Summary of Funding Position

Actuary: Mellon Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.00%	5.75%	$ 243,342,000	$ 233,764,489	$ 9,577,511	96.1%
2002	6/30/2002	8.00%	5.75%	226,883,000	158,115,000	68,768,000	69.7%
2001	6/30/2000	8.00%	5.75%	185,423,000	150,056,000	35,367,000	80.9%
2000	6/30/1999	8.00%	5.75%	173,250,000	142,775,000	30,475,000	82.4%
1999	6/30/1998	8.00%	5.75%	154,263,000	134,836,000	19,427,000	87.4%
1998	6/30/1998	8.00%	5.75%	154,263,000	134,836,000	19,427,000	87.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 6,663,000	$ 82,960,397	1,245 %	$ 58,197,863	16 %
2002	6,348,000	6,378,300	100 %	57,701,000	119 %
2001	7,216,000	6,239,658	86 %	48,754,473	73 %
2000	3,787,000	3,811,908	101 %	41,769,924	73 %
1999	3,165,000	3,342,487	106 %	38,235,212	51 %
1998	2,661,000	2,660,973	100 %	31,942,266	61 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	4.62 %	8.81 %	8.81 %	— %	— %	— %	18.67 %	17.71 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	4.62 %	8.81 %	8.81 %	— %	— %	— %	18.67 %	17.71 %	— %
Total Rates Adopted by Board	4.62 %	8.81 %	8.81 %	—	—	—	18.67 %	17.71 %	—
Prior Year Rates 6/30/2002	8.67 %	8.34 %	12.06 %	—	—	—	17.31 %	18.22 %	—
6/30/2001	7.11 %	6.89 %	10.70 %	—	—	—	13.21 %	16.69 %	—
6/30/2000	6.68 %	6.46 %	10.27 %	—	—	—	13.15 %	15.80 %	—
6/30/1999	4.97 %	4.75 %	8.05 %	—	—	—	11.45 %	13.63 %	—
6/30/1998	5.15 %	4.93 %	8.20 %	—	—	—	11.49 %	13.50 %	—
Employee Rates Adopted by Board:									
Age 25	8.58 %	8.16 %	8.16 %	—	—	—	11.14 %	10.51 %	—
Age 35	9.59 %	9.10 %	9.10 %	—	—	—	12.66 %	11.94 %	—
Age 45	11.00 %	10.47 %	10.47 %	—	—	—	14.70 %	13.88 %	—
Single Rate	9.88 %	9.88 %	9.88 %	—	—	—	9.88 %	9.88 %	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	3	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	3%	3%				3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	1.24	1.24	1.18	—	—	—	2.00	2.00	—
55	1.67	1.67	1.49	—	—	—	2.62	2.62	—
60	2.18	2.18	1.92	—	—	—	2.62	2.62	—
65	2.61	2.61	2.43	—	—	—	2.62	2.62	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

In December, 2002, the County of Mendocino (County) issued additional pension obligation bonds. The total of bonds sold was $92,208,602, of which $76,299,000 was transferred to the Mendocino County Employees' Retirement Association (MCERA) for additional investment, $13,220,061 was used to defease 50% of the 1996 pension obligation bonds, and the remainder of $2,689,541 was used to pay the costs of issuing the bonds. The funding agreement between the County and MCERA indicates that MCERA will keep the County informed of current investments, and that any unfunded pension liability will be eliminated in a timely manner. The proceeds from the 2002 pension obligation bonds reduced the unfunded pension liability to less than 10% of the actuarially accrued liability at June 30, 2003.

Footnote:

(1) The adjustment is necessary to remove post-employment benefit activity.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Merced County Employees' Retirement Association

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	772	88	191	876	75	64	129	2,195	Closed
2	347	920	18	2	—	4	—	1,291	Open
Safety - Tier 1	159	19	9	90	82	4	22	385	Closed
2	19	126	—	—	2	—	—	147	Open
Totals	1,297	1,153	218	968	159	72	151	4,018	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$ 9,976,057	
Receivables		
Contributions	437,409	
Investments	5,399,686	
Other	4,660	
Investments, at Fair Value		
U.S. Government Obligations	84,767,004	
International Bonds	—	
Municipal Bonds	—	
Domestic Corporate Bonds	66,758,389	
Domestic Stocks	129,810,227	
International Stocks	23,912,610	
Mortagages	—	
Real Estate	24,324,376	
Venture Capital	—	
Other	35,686,520	
Fixed Assets Net of Accumulated Depreciation	44,317	
Other Assets	(7,519,329)	(1)
Total Assets	**$ 373,601,926**	
Liabilities		
Accounts Payable	$ 415,938	
Investment Purchases Payable	16,146,025	
Accrued Expenses	—	
Other Current Liabilities	53,260	
Total Liabilities	**$ 16,615,223**	
Net Assets Available for Benefits	**$ 356,986,703**	
Actuarial Cost Method:	Entry Age	
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	(2)
Total UAAL Amortization Period:	—	
Years Remaining in Total UAAL Amortization Period:	—	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$ —	
	Safety	—	
	Combined	7,200,728	
Employee -	General	—	
	Safety	—	
	Combined	3,298,317	
Other -	General	—	
	Safety	—	
	Combined	—	
Investments			
Interest		—	
Dividends		—	
Net Appreciation (Depreciation) in Fair Value of Investments		15,788,551	
Other Investment Revenues		3,074,316	
Other Revenues		14,592	
Investment Expenses		(1,920,050)	
Total Additions		**$ 27,456,454**	
Deductions			
Benefit Payments			
Service Retirement -	General	$ 13,787,002	
	Safety	2,859,133	
	Combined	—	
Disability -	General	1,179,762	
	Safety	1,255,735	
	Combined	—	
Other -	General	208,346	
	Safety	55,851	
	Combined	—	
Member Refunds -	General	431,133	
	Safety	67,616	
	Combined	—	
Administration Expenses		812,458	
Other Expenses		7,883	
Total Deductions		**$ 20,664,919**	
Net Increase (Decrease) In Plan Assets		**$ 6,791,535**	
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 347,080,719**	
Adjustments		3,114,449	(3)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 356,986,703**	

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	8.00%	5.50%	$ 421,434,943	$ 424,612,916	$ (3,177,973)	100.8%
2002	6/30/2001	8.00%	5.50%	404,316,345	411,710,090	(7,393,745)	101.8%
2001	6/30/1999	8.00%	5.50%	351,251,366	354,466,621	(3,215,255)	100.9%
2000	6/30/1999	8.00%	5.50%	351,252,000	354,467,000	(3,215,000)	100.9%
1999	6/30/1998	8.00%	5.50%	333,770,794	260,883,824	72,886,970	78.2%
1998	6/30/1997	8.00%	5.50%	294,209,745	233,252,741	60,957,004	79.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 7,731,000	$ 7,200,728	93 %	$ 87,675,561	-4 %
2002	6,926,949	7,731,363	112 %	80,162,070	-9 %
2001	5,928,090	6,926,949	117 %	71,681,857	-4 %
2000	6,259,387	6,259,387	100 %	65,465,215	-5 %
1999	11,293,276	11,293,276	100 %	60,226,418	121 %
1998	9,495,000	9,253,420	97 %	53,233,594	115 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.94 %	5.92 %	— %	— %	— %	— %	17.26 %	12.08 %	— %
UAAL Amortization	-1.33 %	-1.33 %	— %	— %	— %	— %	3.19 %	3.19 %	— %
Total Rates Recommended by Actuary	5.61 %	4.59 %	— %	— %	— %	— %	20.45 %	15.27 %	— %
Total Rates Adopted by Board	6.67 %	5.65 %	—	—	—	—	21.97 %	16.79 %	—
Prior Year Rates 6/30/2002	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/2001	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/2000	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/1999	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/1998	14.95 %	14.03 %	—	—	—	—	33.86 %	28.14 %	—
Employee Rates Adopted by Board:									
Age 25	2.84 %	2.33 %	—	—	—	—	3.74 %	3.56 %	—
Age 35	3.25 %	2.68 %	—	—	—	—	4.30 %	4.09 %	—
Age 45	3.79 %	3.14 %	—	—	—	—	5.01 %	4.77 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	55	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	Y	Y					Y	Y	
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	Y					Y	Y	
Cost of Living:									
Granted Position Last Held	Y	Y					Y	Y	
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y					Y	Y	
Maximum Annual Increase	3%	3%					3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I	I					I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Footnote:

(1) Assets related to post-employment healthcare benefits could not be separately identified.

(2) The amortization method used on years in which there is an unfunded actuarial accrued liability is the level percentage of covered payroll.

(3) The adjustment is necessary to remove the effect of the post-employment healthcare benefits being included in prior years.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,729	—	308	4,559	276	258	725	7,855	Closed
2	17,273	—	1,742	1,333	270	190	77	20,885	Open
Safety - Tier 1	293	—	4	498	143	16	63	1,017	Closed
2	3,428	—	123	94	162	13	11	3,831	Open
Totals	22,723	—	2,177	6,484	851	477	876	33,588	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 191,402,000
Receivables	
Contributions	10,095,000
Investments	22,585,000
Other	11,143,000
Investments, at Fair Value	
U.S. Government Obligations	82,455,000
International Bonds	231,359,000
Municipal Bonds	—
Domestic Corporate Bonds	1,028,277,000
Domestic Stocks	1,309,199,000
International Stocks	525,473,000
Mortagages	348,271,000
Real Estate	351,704,000
Venture Capital	166,450,000
Other	—
Fixed Assets Net of Accumulated Depreciation	3,538,000
Other Assets	227,024,000
Total Assets	**$ 4,508,975,000**
Liabilities	
Accounts Payable	$ 22,087,000
Investment Purchases Payable	69,615,000
Accrued Expenses	—
Other Current Liabilities	227,024,000
Total Liabilities	**$ 318,726,000**
Net Assets Available for Benefits	**$ 4,190,249,000**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		12,991,000 (1)
Employee -	General		—
	Safety		—
	Combined		77,917,000
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			85,830,000
Dividends			23,317,000
Net Appreciation (Depreciation) in Fair Value of Investments			(391,903,000)
Other Investment Revenues			32,593,000
Other Revenues			—
Investment Expenses			(18,727,000)
Total Additions		**$**	**(177,982,000)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		181,549,000
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		4,482,000
Administration Expenses			8,279,000
Other Expenses			—
Total Deductions		**$**	**194,310,000**
Net Increase (Decrease) In Plan Assets		**$**	**(372,292,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**4,562,541,000**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**4,190,249,000**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2002	7.50%	4.50%	$ 5,673,754,000	$ 4,695,675,000	$ 978,079,000	82.8%
2002	12/31/2001	8.00%	5.50%	4,843,899,000	4,586,844,000	257,055,000	94.7%
2001	12/31/2000	8.00%	5.50%	4,335,025,000	4,497,362,000	(162,337,000)	103.7%
2000	12/31/1999	8.00%	5.50%	4,017,278,922	3,931,744,206	85,534,716	97.9%
1999	12/31/1998	8.00%	3.50%	3,682,686,000	3,504,708,000	177,978,000	95.2%
1998	12/31/1997	8.00%	5.50%	3,332,967,000	3,128,132,000	204,835,000	93.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 12,991,000	$ 12,991,000	100 %	$ 1,242,348,000	79 %
2002	12,060,000	12,060,000	100 %	1,122,762,806	23 %
2001	15,561,000	15,561,000	100 %	994,669,032	-16 %
2000	17,591,000	17,591,000	100 %	912,489,950	9 %
1999	17,977,000	17,977,000	100 %	863,199,171	21 %
1998	59,993,000	59,993,000	100 %	781,890,116	26 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	5.04 %	5.04 %	— %	— %	— %	— %	15.87 %	15.87 %	— %
UAAL Amortization	0.62 %	0.62 %	— %	— %	— %	— %	9.15 %	9.15 %	— %
Total Rates Recommended by Actuary	5.66 %	5.66 %	— %	— %	— %	— %	25.02 %	25.02 %	— %
Total Rates Adopted by Board	5.66 %	5.66 %	—	—	—	—	25.02 %	25.02 %	—
Prior Year Rates 12/31/2001	0.96 %	0.96 %	—	—	—	—	8.73 %	8.73 %	—
12/31/2000	0.96 %	0.96 %	—	—	—	—	8.73 %	8.73 %	—
12/31/1999	2.00 %	2.00 %	—	—	—	—	24.41 %	24.41 %	—
12/31/1998	1.86 %	1.86 %	—	—	—	—	26.44 %	26.44 %	—
12/31/1997	10.34 %	1.45 %	—	—	—	—	15.04 %	3.62 %	—
Employee Rates Adopted by Board:									
Age 25	4.96 %	6.82 %	—	—	—	—	8.44 %	12.01 %	—
Age 35	5.65 %	7.77 %	—	—	—	—	9.57 %	13.63 %	—
Age 45	6.41 %	8.82 %	—	—	—	—	10.81 %	15.39 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	Y	Y					Y	Y	
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	N					N	N	
Cost of Living:									
Granted Position Last Held	N	N					N	N	
Index to Active Member Increase	N	N					N	N	
Index to Consumer Price Index	Y	Y					Y	Y	
Maximum Annual Increase	3%	3%					3%	3%	
None									
Other									
Percent Per Year of Service: Age 50	2.00	1.60	—	—	—	—	2.00	2.00	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	N					N	N	

Benefit Comments: Retirement and related benefits for Law Enforcement and Fire Authority members classified as Safety Members changed July 2002 to the "3% at 50" benefits under Government Code Section 31664.1.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	33 %	33 %	—	—	—	—	33 %	33 %	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	50 %	50 %	—	—	—	—	50 %	50 %	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

In September 1994, Orange County (County) issued $320 million in pension obligation bonds (POB), of which $318.3 million in proceeds was paid to the Orange County Employees Retirement System (OCERS) and recorded as employer contributions in 1994. For accounting purposes, the proceeds were put into the County Investment Account (Account). Subsequent agreements between the Board of Retirement and the County provide that the Account will be used to fund the County's employer contribution in a decreasing percentage each year.

On February 6, 1998, the Board of Retirement of OCERS adopted Resolution No. 98-001 to include certain cash incentive payments and additional pay elements in the definition of compensation earnable to comply with the Supreme Court decision on the Ventura County case. The Board's resolution is applicable retroactively to October 1, 1994. On May 4, 1998, the Board adopted Resolution No. 98-009 to transfer $209,205,000 to the Employer Advanced Reserve accounts to help defray the retroactive costs. Subsequently, further litigation arose in Orange County and other counties that is now being addressed in a single proceeding in the San Francisco County Superior Court. In November 2002, the Court approved a final settlement of all claims involving OCERS, resulting in no financial impact to OCERS. All claims against OCERS were dismissed with prejudice and the litigation has been terminated successfully.

On December 16, 2002 the Board of Retirement adopted resolution 02-005 to terminate the Employee Purchased Annuities program with an effective date of December 31, 2002. Members who are currently receiving a monthly distribution, are given the choice of continuing to receive that distribution or receiving a lump sum payout of their balance as of December 31, 2002. Members who are not currently receiving a monthly distribution, are given the choice of receiving a lump sum payout of their balance as of December 31, 2002 or have their balances rolled over to a qualified plan or IRA.

Effective December 31, 2002, the Board elected to change the amortization for the General Member and Probation Officer UAAL to 30 years, except for actuarial gains and losses related to Fire Authority and Law Enforcement personnel.

Footnote:

(1) Cash contribution exclusive of amortization of pension obligation bond proceeds. The County also contributed $65,180,000 of the pension obligation bond proceeds from the Investment Account.

Sacramento County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,236	5	345	2,964	151	201	727	5,629	Closed
2	415	—	346	104	12	26	27	930	Closed
3	4,814	5,226	975	515	22	79	60	11,691	Open
Safety - Tier 1	1,059	21	157	557	161	17	163	2,135	Closed
2	577	780	62	80	8	2	6	1,515	Open
Totals	8,101	6,032	1,885	4,220	354	325	983	21,900	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 157,158,592
Receivables	
Contributions	2,707,891
Investments	37,315,132
Other	—
Investments, at Fair Value	
U.S. Government Obligations	101,508,284
International Bonds	34,357,623
Municipal Bonds	—
Domestic Corporate Bonds	773,096,178
Domestic Stocks	1,320,106,000
International Stocks	376,383,687
Mortgages	—
Real Estate	400,722,283
Venture Capital	—
Other	542,658,967
Fixed Assets Net of Accumulated Depreciation	34,527
Other Assets	—
Total Assets	**$ 3,746,049,164**
Liabilities	
Accounts Payable	$ 2,799,660
Investment Purchases Payable	146,497,663
Accrued Expenses	25,870,000
Other Current Liabilities	332,055,797
Total Liabilities	**$ 507,223,120**
Net Assets Available for Benefits	**$ 3,238,826,044**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	19
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General		$ 31,963,781
Safety		20,877,009
Combined		—
Employee - General		34,985,347
Safety		8,714,480
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		52,592,062
Dividends		29,655,863
Net Appreciation (Depreciation) in Fair Value of Investments		2,096,083
Other Investment Revenues		25,567,623
Other Revenues		—
Investment Expenses		(9,072,398)
Total Additions		**$ 197,379,850**
Deductions		
Benefit Payments		
Service Retirement - General		$ 70,170,905
Safety		26,807,039
Combined		—
Disability - General		10,671,152
Safety		4,076,646
Combined		—
Other - General		—
Safety		—
Combined		523,141
Member Refunds - General		2,528,249
Safety		378,053
Combined		—
Administration Expenses		5,897,063
Other Expenses		36,735,972
Total Deductions		**$ 157,788,220**
Net Increase (Decrease) In Plan Assets		**$ 39,591,630**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,199,234,414**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,238,826,044**

Summary of Funding Position

Actuary: Mercer Human Resource Consulting, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.00%	5.75%	$ 4,108,294,000	$ 3,864,400,000	$ 243,894,000	94.1%
2002	6/30/2002	8.00%	5.75%	3,586,250,000	3,839,081,000	(252,831,000)	107.1%
2001	7/1/2001	8.00%	5.75%	3,451,864,000	3,718,198,000	(266,334,000)	107.7%
2000	7/1/2000	8.00%	5.55%	3,111,760,000	3,427,348,000	(315,588,000)	110.1%
1999	7/1/1998	8.00%	5.55%	2,409,642,000	2,600,547,000	(190,905,000)	107.9%
1998	7/1/1998	8.00%	5.50%	2,409,642,000	2,600,547,000	(190,905,000)	107.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 52,840,790	$ 52,840,790	100 %	$ 724,582,000	34 %
2002	44,547,261	44,547,261	100 %	695,259,000	-36 %
2001	40,358,154	40,358,154	100 %	634,798,000	-42 %
2000	42,023,885	42,023,885	100 %	559,048,000	-56 %
1999	46,745,055	46,745,055	100 %	502,325,000	-38 %
1998	73,038,917	43,108,885	59 %	470,385,000	-41 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	9.50 %	6.03 %	7.86 %	— %	— %	— %	20.89 %	16.73 %	— %
UAAL Amortization	-2.62 %	-2.62 %	-2.62 %	— %	— %	— %	-4.79 %	-4.79 %	— %
Total Rates Recommended by Actuary	6.88 %	3.41 %	5.24 %	— %	— %	— %	16.10 %	11.94 %	— %
Total Rates Adopted by Board	6.88 %	3.41 %	5.24 %	—	—	—	16.10 %	11.94 %	—
Prior Year Rates 6/30/2002	6.86 %	3.41 %	5.26 %	—	—	—	16.04 %	11.96 %	—
6/30/2001	5.85 %	2.90 %	4.53 %	—	—	—	14.52 %	10.37 %	—
6/30/2000	6.43 %	3.40 %	5.02 %	—	—	—	17.96 %	13.42 %	—
6/30/1999	8.14 %	5.34 %	6.77 %	16.15 %	13.37 %	17.10 %	19.89 %	14.70 %	25.13 %
6/30/1998	8.14 %	5.33 %	6.77 %	17.04 %	13.36 %	16.59 %	19.92 %	14.63 %	25.96 %
Employee Rates Adopted by Board:									
Age 25	6.49 %	—	—	—	—	—	9.29 %	—	—
Age 35	6.96 %	—	—	—	—	—	10.05 %	—	—
Age 45	7.67 %	—	—	—	—	—	11.37 %	—	—
Single Rate	7.03 %	5.98 %	6.36 %	—	—	—	9.51 %	8.83 %	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	3	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y		Y				Y	Y	
Maximum Annual Increase	4%		2%				4%	2%	
None		Y							
Other									
Percent Per Year of Service: Age									
50	1.48	1.48	1.48	—	—	—	3.00	3.00	—
55	1.95	1.95	1.95	—	—	—	3.00	3.00	—
60	2.44	2.44	2.44	—	—	—	3.00	3.00	—
65	2.61	2.61	2.61	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I	I				I	I	

Benefit Comments: For members integrated with Social Security, the benefit is reduced by one-third of the percentage shown below times the first $350 of monthly FAS per year of service after January 1, 1956.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	—	—	—	2 %	2 %	—
- Maximum	40 %	40 %	40 %	—	—	—	40 %	40 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

The Sacramento County Employees' Retirement System (System) and other retirement systems were sued in a statewide litigation seeking inclusion of additional pay to be included in final compensation and retroactive application of increases in final compensation mandated by Ventura County Deputy Sheriff's Association et al. v. Board of Retirement (1996) 16 Cal. 4th 483. That case is now finally determined (in re Retirement Cases (2003) 110 Cal. Appl 4th 426)

Shortly before the decision was rendered, the System agreed to settle the litigation for an actuarially estimated $55 million. That settlement, limiting the System's liability to $55 million, was approved by the court on December 19, 2003. Of this amount, $25,870,000 was accrued as of June 30, 2003, which represents the lump sum and retroactive portion of the settlement, including attorney's fees. The remaining $29,130,000 will be paid out as increased retirement allowances after January 2004.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	8,876	7,180	1,490	3,835	341	264	822	22,808	Open
Safety - Tier 1	1,412	468	94	296	453	31	117	2,871	Open
Totals	10,288	7,648	1,584	4,131	794	295	939	25,679	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 204,629,000
Receivables	
Contributions	5,202,000
Investments	170,747,000
Other	9,881,000
Investments, at Fair Value	
U.S. Government Obligations	423,118,000
International Bonds	166,976,000
Municipal Bonds	—
Domestic Corporate Bonds	327,470,000
Domestic Stocks	1,443,414,000
International Stocks	508,420,000
Mortgages	—
Real Estate	290,035,000
Venture Capital	—
Other	285,564,000
Fixed Assets Net of Accumulated Depreciation	2,406,000
Other Assets	—
Total Assets	**$ 3,837,862,000**
Liabilities	
Accounts Payable	$ 83,627,000
Investment Purchases Payable	265,032,000
Accrued Expenses	32,816,000
Other Current Liabilities	285,564,000
Total Liabilities	**$ 667,039,000**
Net Assets Available for Benefits	**$ 3,170,823,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	19
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General		$ —
Safety		—
Combined		68,361,000
Employee - General		—
Safety		—
Combined		23,308,000
Other - General		—
Safety		—
Combined		—
Investments		
Interest		52,739,000
Dividends		20,325,000
Net Appreciation (Depreciation) in Fair Value of Investments		(62,024,000)
Other Investment Revenues		26,238,000
Other Revenues		—
Investment Expenses		(15,187,000)
Total Additions		**$ 113,760,000**
Deductions		
Benefit Payments		
Service Retirement - General		$ —
Safety		—
Combined		123,781,000
Disability - General		—
Safety		—
Combined		914,000
Other - General		—
Safety		—
Combined		10,712,000
Member Refunds - General		—
Safety		—
Combined		9,516,000
Administration Expenses		4,116,000
Other Expenses		1,802,000
Total Deductions		**$ 150,841,000**
Net Increase (Decrease) In Plan Assets		**$ (37,081,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,137,057,000**
Adjustments		70,847,000 (1)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,170,823,000**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.16%	4.25%	$ 4,368,411,000	$ 3,815,573,000	$ 552,838,000	87.3%
2002	6/30/2002	8.16%	4.25%	3,911,039,000	3,874,474,000	36,565,000	99.1%
2001	6/30/2001	8.16%	5.50%	3,327,558,000	3,709,097,000	(381,539,000)	111.5%
2000	6/30/2000	8.16%	5.50%	3,148,901,000	3,423,773,000	(274,872,000)	108.7%
1999	6/30/1999	8.00%	5.50%	2,741,249,000	2,969,329,000	(228,080,000)	108.3%
1998	6/30/1998	8.00%	5.75%	2,255,876,000	2,619,666,000	(363,790,000)	116.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 68,361,000	$ 68,361,000	100 %	$ 933,898,000	59 %
2002	69,245,000	69,245,000	100 %	865,300,849	4 %
2001	58,572,000	58,572,000	100 %	773,390,378	-49 %
2000	42,673,000	42,673,000	100 %	709,564,000	-39 %
1999	48,667,000	48,667,000	100 %	644,562,000	-35 %
1998	60,014,000	60,014,000	100 %	525,510,000	-69 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.69 % (2)	7.77 %	7.41 %	— %	— %	— %	14.41 %	13.58 %	— %
UAAL Amortization	3.97 %	0.67 %	2.42 %	— %	— %	— %	10.39 %	-3.78 %	— %
Total Rates Recommended by Actuary	12.66 %	8.44 %	9.83 %	— %	— %	— %	24.80 %	9.80 %	— %
Total Rates Adopted by Board	12.66 %	8.44 %	9.83 %	—	—	—	24.80 %	9.80 %	—
Prior Year Rates 6/30/2002	8.86 %	—	1.35 %	—	—	—	23.52 %	2.29 %	—
6/30/2001	0.04 %	8.93 %	1.64 %	—	—	—	7.68 %	20.86 %	—
6/30/2000	0.74 %	8.99 %	—	—	—	—	6.04 %	19.20 %	—
6/30/1999	0.16 %	9.23 %	0.35 %	—	—	—	6.69 %	21.09 %	—
6/30/1998	0.16 %	9.23 %	0.35 %	—	—	—	6.69 %	21.09 %	—
Employee Rates Adopted by Board:									
Age 25	8.57 %	8.57 %	8.57 %	—	—	—	9.84 %	9.84 %	—
Age 35	9.52 %	9.52 %	9.52 %	—	—	—	10.96 %	10.96 %	—
Age 45	10.85 %	10.85 %	10.85 %	—	—	—	12.70 %	12.70 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	1	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	
Maximum Annual Increase	2%	2%	2%				2%	2%	
None									
Other									
Percent Per Year of Service: Age									
50	1.49	1.49	1.49	—	—	—	2.00	2.00	—
55	2.00	2.00	2.00	—	—	—	2.62	2.62	—
60	2.62	2.62	2.62	—	—	—	2.62	2.62	—
65	3.13	3.13	3.13	—	—	—	2.62	2.62	—
Social Security Coverage:	N	N	N				N	N	
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	—	—	—	2 %	2 %	—
- Maximum	40 %	40 %	40 %	—	—	—	40 %	40 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Benefit Comments: General Member = Age Factor (code Section 31676.15) x .02 x service credit x final compensation
Safety Member = Age Factor(code section 31664) x .02 x service credit x final compensation
Line of Duty Disability - No age or service requirements and 50% of final compensation or service retirement benefit, if larger.

Comments:

On July 21, 2003, the Superior Court in San Francisco approved a settlement in the Coordinated Retirement Cases, commonly referred to as "Ventura II." Based upon calculations made by San Bernardino County Employees' Retirement Association (SBCERA), the liability associated with the retroactive application of the decision in accordance with settlement to all retired members is estimated to be approximately $23,590,000, versus last year's amount of $94,437,000. The difference in the loss estimate of $70,847,000 has been added back to SBCERA assets.

Footnote:

(1) Difference in the loss estimate added back to the SBCERA assets.

(2) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = the County of San Bernardino, Tier II = all other participating agencies except the South Coast Air Quality Management District (SCAQMD), and Tier III = SCAQMD.

The contribution rates shown under the heading for Safety members are for the following employee categories: Tier I = the County of San Bernardino, and Tier II = all other participating agencies.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
San Diego County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	14	71	2,769	4,616	12	311	2,939	10,732	Closed
3	8,831	6,113	678	1,152	33	16	11	16,834	Open (1)
Safety - Tier 1	2,341	1,064	343	639	47	340	164	4,938	Open
Totals	11,186	7,248	3,790	6,407	92	667	3,114	32,504	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 87,952,309
Receivables	
Contributions	4,409,797
Investments	43,453,712
Other	—
Investments, at Fair Value	
U.S. Government Obligations	215,692,488
International Bonds	595,927,229
Municipal Bonds	—
Domestic Corporate Bonds	364,595,547
Domestic Stocks	1,451,800,076
International Stocks	975,909,709
Mortagages	—
Real Estate	316,772,130
Venture Capital	154,575,147
Other	—
Fixed Assets Net of Accumulated Depreciation	2,636,321
Other Assets	329,126,483
Total Assets	**$ 4,542,850,948**
Liabilities	
Accounts Payable	$ 11,566,726
Investment Purchases Payable	98,231,506
Accrued Expenses	578,112
Other Current Liabilities	329,126,483
Total Liabilities	**$ 439,502,827**
Net Assets Available for Benefits	**$ 4,103,348,121**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2019

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	616,112,726
Employee -	General	—
	Safety	—
	Combined	34,666,576
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		60,561,253
Dividends		29,616,771
Net Appreciation (Depreciation) in Fair Value of Investments		92,506,954
Other Investment Revenues		9,921,900
Other Revenues		1,272,771
Investment Expenses		(43,918,845)
Total Additions		**$ 800,740,106**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	189,779,897
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	32,734,195
Member Refunds -	General	—
	Safety	—
	Combined	1,451,436
Administration Expenses		7,006,618
Other Expenses		—
Total Deductions		**$ 230,972,146**
Net Increase (Decrease) In Plan Assets		**$ 569,767,960**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,533,580,161**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,103,348,121**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	10/3/2002	8.25%	4.50%	$ 5,183,340,000	$ 4,278,240,049	$ 905,099,951	82.5%
2002	6/30/2002	8.25%	4.50%	5,078,066,575	3,831,334,307	1,246,732,268	75.4%
2001	6/30/2000	8.25%	4.50%	3,248,822,070	3,568,670,609	(319,848,539)	109.8%
2000	6/30/1999	8.25%	4.50%	2,990,010,779	3,211,872,249	(221,861,470)	107.4%
1999	6/30/1998	8.25%	4.50%	2,677,593,000	2,834,571,000	(156,978,000)	105.9%
1998	6/30/1998	8.25%	4.50%	2,677,593,000	2,834,571,000	(156,978,000)	105.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ 616,112,726	100 %	$ 887,570,455	102 %
2002	—	50,581,110	100 %	810,388,634	154 %
2001	14,341,000	41,123,265	287 %	731,130,021	-44 %
2000	—	38,166,867	100 %	672,476,730	-33 %
1999	—	36,419,488	100 %	598,971,557	-26 %
1998	24,320,000	51,811,262	213 %	598,971,557	-26 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	5.96 %	— %	5.96 %	— %	— %	— %	11.90 %	— %	— %
UAAL Amortization	-6.99 %	— %	-6.99 %	— %	— %	— %	-5.03 %	— %	— %
Total Rates Recommended by Actuary	-1.03 %	— %	-1.03 %	— %	— %	— %	6.87 %	— %	— %
Total Rates Adopted by Board	-1.03 %	—	-1.03 %	—	—	—	6.87 %	—	—
Prior Year Rates 6/30/2002	-3.82 %	—	-3.82 %	—	—	—	2.96 %	—	—
6/30/2001	—	—	—	—	—	—	2.96 %	2.96 %	—
6/30/2000	—	—	—	—	—	—	3.95 %	3.95 %	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	2.28 %	2.28 %	—
Employee Rates Adopted by Board:									
Age 25	6.44 %	—	8.00 %	—	—	—	9.14 %	—	—
Age 35	7.92 %	—	9.78 %	—	—	—	11.12 %	—	—
Age 45	9.64 %	—	11.85 %	—	—	—	13.40 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	50	—	—	—	50	—	—
Years of Service	10	—	10	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	70	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	30	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	1	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y		Y				Y		
Maximum Annual Increase	3%		3%				3%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	2.00	—	—	—	3.00	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	3.00	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I		I				N		

Benefit Comments: Non-Service Connected Disability - Generally, 1.8% of average compensation for Tier I, Tier III and Safety members per year of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	2 %	—	2 %	—	—	—	2 %	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	50 %	—	50 %	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

On October 3, 2002, the San Diego County Employees' Retirement Association (SDCERA) received $550 million from the County related to its sale of taxable pension obligation bonds to help fund the increased actuarial accrued liability resulting primarily from the benefit enhancements.

Footnote:

(1) Tier III is used for SDCERA's Plan A which is the current open system for General members who entered the system on or after March 8, 2002.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	5,292	—	617	1,965	141	139	371	8,525	Open
Safety - Tier 1	810	—	96	307	126	10	70	1,419	Open
Totals	6,102	—	713	2,272	267	149	441	9,944	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 42,545,334
Receivables	
Contributions	3,560,422
Investments	16,113,560
Other	19,234
Investments, at Fair Value	
U.S. Government Obligations	57,581,040
International Bonds	—
Municipal Bonds	2,589,296
Domestic Corporate Bonds	196,672,717
Domestic Stocks	452,609,831
International Stocks	258,736,091
Mortagages	239,389,657
Real Estate	—
Venture Capital	—
Other	131,984,453
Fixed Assets Net of Accumulated Depreciation	367,880
Other Assets	—
Total Assets	**$ 1,402,169,515**
Liabilities	
Accounts Payable	$ 25,280
Investment Purchases Payable	2,422,652
Accrued Expenses	1,213,335
Other Current Liabilities	138,442,213
Total Liabilities	**$ 142,103,480**
Net Assets Available for Benefits	**$ 1,260,066,035**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	12
Years Remaining in Total UAAL Amortization Period:	12
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer -	General	$ 18,422,335
	Safety	6,552,506
	Combined	—
Employee -	General	8,423,800
	Safety	1,834,409
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		37,424,945
Dividends		11,602,873
Net Appreciation (Depreciation) in Fair Value of Investments		(119,197,927)
Other Investment Revenues		96,011
Other Revenues		3,918
Investment Expenses		(6,383,528)
Total Additions		**$ (41,220,658)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 41,873,115
	Safety	19,729,266
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	421,863
	Safety	27,500
	Combined	—
Member Refunds -	General	537,469
	Safety	87,142
	Combined	—
Administration Expenses		1,836,201
Other Expenses		77
Total Deductions		**$ 64,512,633**
Net Increase (Decrease) In Plan Assets		**$ (105,733,291)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,365,524,640**
Adjustments		274,686 (1)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,260,066,035**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2001	8.25%	5.50%	$ 1,266,747,000	$ 1,357,409,000	$ (90,662,000)	107.2%
2002	12/31/2000	8.25%	5.50%	1,091,830,000	1,182,914,000	(91,084,000)	108.3%
2001	12/31/1999	8.25%	5.50%	1,022,543,000	1,105,506,000	(82,963,000)	108.1%
2000	12/31/1998	8.25%	5.50%	940,654,000	1,013,320,000	(72,666,000)	107.7%
1999	12/31/1997	8.25%	5.50%	872,403,000	915,242,000	(42,839,000)	104.9%
1998	1/1/1997	8.25%	5.87%	804,567,000	814,607,000	(10,040,000)	101.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 24,974,841	$ 24,974,841	100 %	$ 243,327,000	-37 %
2002	22,642,234	22,642,234	100 %	225,973,902	-40 %
2001	17,797,579	14,702,986	83 %	202,788,397	-41 %
2000	15,429,520	15,429,520	100 %	187,728,727	-39 %
1999	18,840,433	18,840,433	100 %	172,630,827	-25 %
1998	18,538,003	12,606,536	68 %	166,450,727	-6 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	13.02 %	— %	— %	— %	— %	— %	19.17 %	— %	— %
UAAL Amortization	-4.11 %	— %	— %	— %	— %	— %	-5.52 %	— %	— %
Total Rates Recommended by Actuary	8.91 %	— %	— %	— %	— %	— %	13.65 %	— %	— %
Total Rates Adopted by Board	8.91 %	—	—	—	—	—	13.65 %	—	—
Prior Year Rates 12/31/2001	9.28 %	—	—	—	—	—	13.28 %	—	—
12/31/2000	8.58 %	—	—	—	—	—	8.75 %	—	—
12/31/1999	9.70 %	—	—	—	—	—	11.44 %	—	—
12/31/1998	10.26 %	—	—	—	—	—	14.40 %	—	—
12/31/1997	10.22 %	—	—	—	—	—	14.43 %	—	—
Employee Rates Adopted by Board:									
Age 25	2.89 %	—	—	—	—	—	3.84 %	—	—
Age 35	3.16 %	—	—	—	—	—	4.23 %	—	—
Age 45	3.59 %	—	—	—	—	—	4.84 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None									
Other									
Percent Per Year of Service: Age									
50	1.47	—	—	—	—	—	3.00	—	—
55	1.95	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	I						N		
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Benefit Comments: The 8/22/2001 settlement of the lawsuit brought by the San Joaquin County Deputy Sheriff's Association (Association) enhanced the retirement benefits. The Association has since implemented Government Code Sections 31676.14 and 31664.1 to provide a 2% at 55 1/2 formula for active general members and 3% at 50 formula for active Safety members, effective January 1, 2001.

Footnote:

(1) Transfer from post-employment healthcare fund.

San Luis Obispo County Pension Trust

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,400	1,065	346	839	—	75	102	3,827	Open
Safety - Tier 1	233	56	24	62	—	32	17	424	Open
2	53	38	14	10	—	1	1	117	Open
Totals	1,686	1,159	384	911	—	108	120	4,368	

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	12,132,654
Receivables		
Contributions		—
Investments		2,452,106
Other		13,634,305
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		134,843,582
Domestic Stocks		—
International Stocks		—
Mortagages		39,626,949
Real Estate		36,597,233
Venture Capital		—
Other		161,583,992
Fixed Assets Net of Accumulated Depreciation		344,032
Other Assets		987,816
Total Assets	**$**	**402,202,669**
Liabilities		
Accounts Payable	$	197,397
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		11,446,081 (1)
Total Liabilities	**$**	**11,643,478**
Net Assets Available for Benefits	**$**	**390,559,191**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	40
Years Remaining in Total UAAL Amortization Period:	38
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2041

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		14,692,206
Employee - General		—
Safety		—
Combined		10,636,366
Other - General		—
Safety		—
Combined		—
Investments		
Interest		12,850,262
Dividends		1,857,864
Net Appreciation (Depreciation) in Fair Value of Investments		(31,881,883)
Other Investment Revenues		1,896,175
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**10,050,990**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		14,746,110
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		49,850
Member Refunds - General		—
Safety		—
Combined		1,362,225
Administration Expenses		1,187,876
Other Expenses		527,646
Total Deductions	**$**	**17,873,707**
Net Increase (Decrease) In Plan Assets	**$**	**(7,822,717)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**398,381,908**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**390,559,191**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2003	7.75%	4.50%	$ 556,321,000	$ 430,351,000	$ 125,970,000	77.4%
2002	1/1/2002	7.75%	4.50%	492,795,000	404,751,000	88,044,000	82.1%
2001	1/1/2000	7.50%	8.00%	345,605,000	336,812,000	8,793,000	97.5%
2000	1/1/1999	7.50%	4.00%	309,352,000	299,697,312	9,654,688	96.9%
1999	1/1/1998	7.25%	5.43%	277,765,000	269,704,000	8,061,000	97.1%
1998	1/1/1997	7.25%	5.43%	251,600,000	244,184,000	7,416,000	97.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 17,563,942	$ 14,692,206	84 %	$ 131,997,413	95 %
2002	12,698,083	12,698,083	100 %	120,636,755	73 %
2001	10,752,565	10,752,565	100 %	119,815,954	7 %
2000	10,144,053	10,144,053	100 %	113,900,784	8 %
1999	9,194,181	9,194,181	100 %	88,778,158	9 %
1998	7,954,208	7,954,208	100 %	85,477,453	9 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.44 %	— %	— %	— %	— %	— %	14.30 %	8.32 %	— %
UAAL Amortization	3.74 %	— %	— %	— %	— %	— %	1.65 %	3.33 %	— %
Total Rates Recommended by Actuary	14.18 %	— %	— %	— %	— %	— %	15.95 %	11.65 %	— %
Total Rates Adopted by Board	11.91 %	—	—	—	—	—	15.40 %	11.32 %	—
Prior Year Rates 12/31/2001	14.29 %	—	—	—	—	—	16.89 %	11.95 %	—
12/31/2000	9.55 %	—	—	—	—	—	14.74 %	9.55 %	—
12/31/1999	9.55 %	—	—	—	—	—	14.74 %	9.55 %	—
12/31/1998	9.28 %	—	—	—	—	—	14.78 %	9.28 %	—
12/31/1997	9.28 %	—	—	—	—	—	14.78 %	9.28 %	—
Employee Rates Adopted by Board:									
Age 25	7.67 %	—	—	—	—	—	8.45 %	11.50 %	—
Age 35	8.43 %	—	—	—	—	—	9.65 %	12.34 %	—
Age 45	9.67 %	—	—	—	—	—	9.65 %	13.71 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	50	—
Years of Service	5	—	—	—	—	—	5	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y	Y	
Maximum Annual Increase	3%						3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	1.09	—	—	—	—	—	2.00	2.00	—
55	1.46	—	—	—	—	—	2.70	2.70	—
60	2.00	—	—	—	—	—	2.70	2.70	—
65	2.50	—	—	—	—	—	2.70	2.70	—
Social Security Coverage:	S						S	S	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	50 %	—

Comments:

Through an internal actuarial review, the Board of Trustees of the San Luis Obispo County Pension Trust (SLOCPT) was informed by their previous actuarial firm that an error was made in the programming, in which the firm's actuarial calculation program was operating on the assumption that all county employees were single at retirement. In addition, the formula used to determine the contribution rate to be paid by the County had also been incorrectly programmed. As a result, the required contribution rate is understated. The programming errors may date back to the 1992 Actuarial Valuation and Experience Study.

The information shown as General Tier I pertains to Miscellaneous SLOCPT members only, Safety Tier I pertains to Safety members and Safety Tier II pertains to probation officers.

Footnote:

(1) During calendar year 2002, the County of San Luis Obispo (County) prepaid its contribution and that of its employees to the trust for the period of July 1, 2002, through June 30, 2003. Included in liabilities at December 31, 2002, is $11,446,081, which represents the unearned portion of the County's prepayment. The County is earning interest at the rate of 6.25% on the unearned portion, which will be used to reduce its required contribution.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
San Mateo County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	369	1	90	1,743	48	81	369	2,701	Closed
2	1,822	14	476	530	74	58	54	3,028	Closed
3	61	91	114	84	—	—	6	356	Open
4	161	1,694	88	3	—	—	—	1,946	Open
5	28	—	—	79	—	—	4	111	Closed
6	104	—	30	11	1	1	2	149	Closed
Safety - Tier 1	68	—	1	160	50	4	51	334	Closed
2	208	1	33	14	22	1	4	283	Closed
3	47	268	23	—	—	—	—	338	Open
Totals	2,868	2,069	855	2,624	195	145	490	9,246	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 16,849,000
Receivables	
Contributions	1,288,978
Investments	9,800,850
Other	—
Investments, at Fair Value	
U.S. Government Obligations	104,615,640
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	249,956,609
Domestic Stocks	628,610,339
International Stocks	181,212,145
Mortgages	—
Real Estate	63,838,644
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	3,437
Other Assets	134,628
Total Assets	**$ 1,256,310,270**
Liabilities	
Accounts Payable	$ 370,957
Investment Purchases Payable	14,634,147
Accrued Expenses	—
Other Current Liabilities	8,033,629
Total Liabilities	**$ 23,038,733**
Net Assets Available for Benefits	**$ 1,233,271,537**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	19
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2023

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	36,069,587
Employee -	General	—
	Safety	—
	Combined	22,650,186
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		10,128,961
Dividends		8,545
Net Appreciation (Depreciation) in Fair Value of Investments		26,200,706
Other Investment Revenues		6,374,960
Other Revenues		8,040
Investment Expenses		(3,571,263)
Total Additions		**$ 97,869,722**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	58,243,898
Disability -	General	—
	Safety	—
	Combined	8,920,862
Other -	General	—
	Safety	—
	Combined	1,824,537
Member Refunds -	General	—
	Safety	—
	Combined	1,205,576
Administration Expenses		1,886,892
Other Expenses		—
Total Deductions		**$ 72,081,765**
Net Increase (Decrease) In Plan Assets		**$ 25,787,957**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,207,483,580**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,233,271,537**

Summary of Funding Position

Actuary: Mercer Human Resource Consulting, Inc

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.00%	6.25%	$ 1,781,544,000	$ 1,353,941,000	$ 427,603,000	76.0%
2002	6/30/2001	8.25%	6.25%	1,404,060,000	1,384,586,000	19,474,000	98.6%
2001	6/30/2001	8.25%	6.25%	1,404,060,000	1,384,586,000	19,474,000	98.6%
2000	6/30/2000	8.25%	6.25%	1,291,694,000	1,271,565,000	20,129,000	98.4%
1999	6/30/1999	8.00%	5.75%	1,205,554,000	1,109,417,000	96,137,000	92.0%
1998	6/30/1998	8.00%	5.75%	1,104,070,000	992,314,000	111,756,000	89.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 36,069,587	$ 36,069,587	100 %	$ 323,896,000	132 %
2002	39,482,000	33,540,869	85 %	301,830,527	6 %
2001	39,482,000	39,481,824	100 %	274,318,000	7 %
2000	38,695,000	38,694,984	100 %	259,075,000	8 %
1999	41,289,267	41,289,267	100 %	211,529,000	45 %
1998	42,670,000	42,676,045	100 %	211,529,000	53 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		11.70 %	10.19 %	6.18 %	8.76 %	24.91 %	16.33 %	20.01 %	16.88 %	14.56 %
UAAL Amortization		0.85 %	0.74 %	0.70 %	0.57 %	0.53 %	1.49 %	1.59 %	1.55 %	1.20 %
Total Rates Recommended by Actuary		12.55 %	10.93 %	6.88 %	9.33 %	25.44 %	17.82 %	21.60 %	18.43 %	15.76 %
Total Rates Adopted by Board		12.55 %	10.93 %	6.88 %	9.33 %	25.44 %	17.82 %	21.60 %	18.43 %	15.76 %
Prior Year Rates	6/30/2002	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
	6/30/2001	15.67 %	13.85 %	9.34 %	11.36 %	—	—	28.16 %	24.27 %	—
	6/30/2000	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
	6/30/1999	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
	6/30/1998	18.65 %	16.89 %	12.44 %	14.95 %	37.57 %	28.60 %	33.10 %	29.02 %	26.67 %
Employee Rates Adopted by Board:										
Age 25		5.46 %	5.46 %	—	5.21 %	7.66 %	7.66 %	6.84 %	6.84 %	7.09 %
Age 35		5.82 %	5.82 %	—	5.55 %	8.22 %	8.22 %	7.34 %	7.34 %	7.61 %
Age 45		6.54 %	6.54 %	—	6.24 %	9.32 %	9.32 %	8.32 %	8.32 %	8.62 %
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	50	55	50	50	50	50	50	50
Years of Service		10	10	10	10	10	10	10	10	10
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	70	—	70	—	—	—	—	—
Years of Service Regardless of Age		30	30	—	30	20	20	20	20	20
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	1	3	3	1	1	1	1	1
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y	Y	N	Y	Y	Y	Y	Y	Y
Maximum Annual Increase		5%	3%		2%			5%	3%	3%
None										
Other										
Percent Per Year of Service:	Age									
	50	1.18	1.18	—	1.18	2.00	2.00	2.00	2.00	2.00
	55	1.49	1.49	0.74	1.49	2.62	2.62	2.62	2.62	2.62
	60	1.92	1.92	1.20	1.92	2.62	2.62	2.62	2.62	2.62
	65	2.43	2.43	2.00	2.43	2.62	2.62	2.62	2.62	2.62
Social Security Coverage:		S	S	I	S	N	N	N	N	N
Benefit Comments:										
Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year		33 %	33 %	—	33 %	33 %	30 %	33 %	30 %	30 %
- Maximum		—	—	—	—	—	—	—	—	—
Service Disability - Per Year		50 %	50 %	—	50 %	50 %	50 %	50 %	50 %	50 %
- Maximum		—	—	—	—	—	—	—	—	—

Comments:

General Tier V is used for Probation Plan I; General Tier VI is used for Probation Plan II; and Safety Tier III is used for Safety Plan IV and Probation Plan IV. In the Contribution Rates schedule, Safety Tier III represents only Probation Plan IV. Safety Plan IV rates are as follows: Normal Cost - 15.43, UAAL Amortization - 1.29, for a total of 16.72. Employee rates are the same as General Tier V.

The unsettled area in the case of Ventura County Deputy Sheriff's Association vs. Ventura County Retirement Board (Ventura) will be decided as a result of the current lawsuit, Teamsters Local 856 (Teamsters) vs. San Mateo County Retirement Board (Association). During this fiscal year, the trial court considered and accepted claims by petitioners that Ventura should be applied retroactively and the pensions of all retirees and their beneficiaries, regardless of when they retired, must be recalculated.

In the event that the Teamsters prevail, the Association estimates that, as of the June 30, 1998 Actuarial Valuation, the possible increase in the unfunded actuarial accrued liability ranges between $180.3 million and $264.9 million. However, if the Superior Court decision on the current litigation stands, it is estimated that the contingent liability totaled $16.2 million (plus interest) as of June 30, 2002. A reserve in the sum of $32,145,000 has been established to set aside funds for this possible liability.

Santa Barbara County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	1,227	58	47	287	1,619	Closed
2	38	—	—	44	—	—	—	82	Closed
3	1,418	—	342	131	4	—	7	1,902	Open
4	607	1,560	243	13	—	—	—	2,423	Open
Safety - Tier 1	—	—	—	284	85	7	52	428	Closed
2	244	121	29	55	12	1	9	471	Open
3	391	194	46	22	—	—	—	653	Open
Totals	2,698	1,875	660	1,776	159	55	355	7,578	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 53,385,047
Receivables	
Contributions	2,713,779
Investments	3,890,243
Other	20,016,238
Investments, at Fair Value	
U.S. Government Obligations	183,365,540
International Bonds	—
Municipal Bonds	8,347,382
Domestic Corporate Bonds	178,286,615
Domestic Stocks	552,371,510
International Stocks	203,795,090
Mortgages	2,145
Real Estate	5,451,703
Venture Capital	—
Other	99,384,485
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 1,311,009,777**
Liabilities	
Accounts Payable	$ 280,065
Investment Purchases Payable	41,634,240
Accrued Expenses	293,890
Other Current Liabilities	99,384,485
Total Liabilities	**$ 141,592,680**
Net Assets Available for Benefits	**$ 1,169,417,097**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2018

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 21,356,394
	Safety	12,442,772
	Combined	—
Employee -	General	8,323,516
	Safety	4,473,059
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		23,048,991
Dividends		8,345,642
Net Appreciation (Depreciation) in Fair Value of Investments		24,562,234
Other Investment Revenues		166,255
Other Revenues		4,012
Investment Expenses		(3,247,780)
Total Additions		**$ 99,475,095**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	46,655,675
Disability -	General	—
	Safety	—
	Combined	4,788,230
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	1,204,495
Administration Expenses		1,520,815
Other Expenses		—
Total Deductions		**$ 54,169,215**
Net Increase (Decrease) In Plan Assets		**$ 45,305,880**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,124,111,217**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,169,417,097**

Summary of Funding Position

Actuary: Mellon Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.16%	5.50%	$ 1,454,864,000	$ 1,346,665,000	$ 108,199,000	92.6%
2002	12/31/2000	8.16%	5.50%	1,145,519,000	1,171,138,000	(25,619,000)	102.2%
2001	12/31/2000	8.00%	5.50%	1,145,519,000	1,171,138,000	(25,619,000)	102.2%
2000	12/31/1999	8.00%	5.75%	1,067,377,000	1,068,357,000	(980,000)	100.1%
1999	12/31/1998	8.00%	5.75%	950,205,000	938,295,000	11,910,000	98.7%
1998	12/31/1998	8.00%	5.75%	873,624,000	799,539,000	74,085,000	91.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 42,117,000	$ 33,799,166	80 %	$ 257,237,000	42 %
2002	29,272,000	31,759,298	108 %	234,683,282	-11 %
2001	29,272,000	29,346,269	100 %	213,731,396	-12 %
2000	30,057,230	30,057,230	100 %	195,989,611	-1 %
1999	28,414,000	29,088,462	102 %	180,647,349	7 %
1998	31,692,000	30,138,293	95 %	168,315,584	44 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		— %	3.04 %	10.39 %	9.77 %	— %	— %	— %	19.79 %	15.88 %
UAAL Amortization		— %	-0.03 %	-0.03 %	-0.03 %	— %	— %	— %	-0.47 %	-0.47 %
Total Rates Recommended by Actuary		— %	3.01 %	10.36 %	9.74 %	— %	— %	— %	19.32 %	15.41 %
Total Rates Adopted by Board		—	3.01 %	10.36 %	9.74 %	—	—	—	19.32 %	15.41 %
Prior Year Rates	6/30/2002	10.36 %	3.27 %	9.51 %	—	—	—	19.58 %	15.12 %	16.11 %
	6/30/2001	10.36 %	3.27 %	9.51 %	—	—	—	19.58 %	15.12 %	16.11 %
	6/30/2000	11.18 %	4.04 %	10.24 %	—	—	—	21.79 %	17.32 %	18.33 %
	6/30/1999	11.18 %	4.10 %	10.24 %	—	—	—	21.79 %	17.32 %	18.33 %
	6/30/1998	14.32 %	7.97 %	13.27 %	—	—	—	26.98 %	23.81 %	21.72 %
Employee Rates Adopted by Board:										
Age 25		—	—	3.21 %	6.43 %	—	—	—	5.67 %	11.35 %
Age 35		—	—	3.49 %	6.99 %	—	—	—	6.28 %	12.56 %
Age 45		—	—	3.94 %	7.88 %	—	—	—	6.93 %	13.86 %
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	55	50	50	—	—	—	50	50
Years of Service	—	10	10	10	—	—	—	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	70	70	70	—	—	—	60	60
Years of Service Regardless of Age	—	—	30	30	—	—	—	20	20
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	3	1	1	—	—	—	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index			Y	Y				Y	Y
Maximum Annual Increase			3%	3%				3%	3%
None		Y							
Other									
Percent Per Year of Service: Age									
50	—	—	1.30	1.30	—	—	—	2.00	2.00
55	—	—	1.00	1.00	—	—	—	3.00	3.00
60	—	—	2.00	2.00	—	—	—	3.00	3.00
65	—	—	2.00	2.00	—	—	—	3.00	3.00
Social Security Coverage:		I	S	S				N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	1 %	1 %	—	—	—	1 %	1 %
- Maximum	—	—	33 %	33 %	—	—	—	33 %	33 %
Service Disability - Per Year	—	—	8 %	8 %	—	—	—	8 %	8 %
- Maximum	—	—	50 %	50 %	—	—	—	50 %	50 %

Comments:

Effective this fiscal year, Santa Barbara County Employee's Retirement System (SBCERS) has ten retirement plans of which five are currently open and available to new employees. Current year data will be reflected as follows: General Tier I - GP1, General Tier II - GP2, General Tier III - GP5A, General Tier IV - GP5B and Air Polution Control District (APCD) Plans 1 & 2, Safety Tier I - SP1 & SP2, Safety Tier II - SP4A, and Safety Tier III - SP4B.

The APCD Plan 1 has 42 active employees and an employer contribution rate of 12.23%. APCD Plan 2 has 19 active employees and an employer contribution rate of 15.63%.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2,006	1,631	387	1,536	175	102	287	6,124	Open
Safety - Tier 1	465	342	64	158	144	15	30	1,218	Open
Totals	2,471	1,973	451	1,694	319	117	317	7,342	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 108,970,332
Receivables	
Contributions	88,414
Investments	6,898,075
Other	5,891
Investments, at Fair Value	
U.S. Government Obligations	83,026,404
International Bonds	20,467,080
Municipal Bonds	—
Domestic Corporate Bonds	88,074,375
Domestic Stocks	279,931,153
International Stocks	142,570,708
Mortgages	—
Real Estate	37,500,000
Venture Capital	—
Other	35,759,971
Fixed Assets Net of Accumulated Depreciation	4,830
Other Assets	23,584
Total Assets	**$ 803,320,817**
Liabilities	
Accounts Payable	$ 977,736
Investment Purchases Payable	74,039,074
Accrued Expenses	—
Other Current Liabilities	24,566,790
Total Liabilities	**$ 99,583,600**
Net Assets Available for Benefits	**$ 703,737,217**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	20
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions	
Contributions	
Employer - General	$ 13,174,403
Safety	5,481,706
Combined	—
Employee - General	14,450,970
Safety	3,977,437
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	13,784,952
Dividends	4,168,095
Net Appreciation (Depreciation) in Fair Value of Investments	(113,865,702)
Other Investment Revenues	186,397
Other Revenues	137,585
Investment Expenses	(5,584,351)
Total Additions	**$ (64,088,508)**
Deductions	
Benefit Payments	
Service Retirement - General	$ 26,897,255
Safety	4,839,206
Combined	—
Disability - General	5,271,544
Safety	4,785,369
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	691,689
Safety	88,114
Combined	—
Administration Expenses	1,280,405
Other Expenses	36,790
Total Deductions	**$ 43,890,372**
Net Increase (Decrease) In Plan Assets	**$ (107,978,880)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 811,716,097**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 703,737,217**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2002	8.00%	5.25%	$ 1,012,150,000	$ 898,925,000	$ 113,225,000	88.8%
2002	12/31/2001	8.42%	5.50%	875,247,000	828,131,000	47,116,000	94.6%
2001	12/31/2000	8.42%	5.50%	784,028,416	773,197,289	10,831,127	98.6%
2000	12/31/1999	8.25%	5.50%	792,774,433	781,950,299	10,824,134	98.6%
1999	1/1/1999	8.25%	5.50%	666,005,065	657,385,244	8,619,821	98.7%
1998	1/1/1997	8.25%	5.50%	511,056,082	511,056,082	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 18,656,000	$ 18,656,109	100 %	$ 251,947,000	45 %
2002	15,676,914	15,676,914	100 %	227,585,000	21 %
2001	13,565,990	13,565,990	100 %	197,230,592	5 %
2000	12,446,790	12,446,790	100 %	180,617,395	6 %
1999	10,617,405	10,617,405	100 %	170,487,772	5 %
1998	9,014,000	9,030,642	100 %	146,223,898	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.08 %	— %	— %	— %	— %	— %	10.74 %	— %	— %
UAAL Amortization	0.43 %	— %	— %	— %	— %	— %	1.09 %	— %	— %
Total Rates Recommended by Actuary	7.51 %	— %	— %	— %	— %	— %	11.83 %	— %	— %
Total Rates Adopted by Board	7.51 %	—	—	—	—	—	11.83 %	—	—
Prior Year Rates 12/31/2001	6.71 %	—	—	—	—	—	10.57 %	—	—
12/31/2000	6.40 %	—	—	—	—	—	10.26 %	—	—
12/31/1999	6.40 %	—	—	—	—	—	10.26 %	—	—
12/31/1998	6.41 %	—	—	—	—	—	10.01 %	—	—
12/31/1997	6.22 %	—	—	—	—	—	10.05 %	—	—
Employee Rates Adopted by Board:									
Age 25	5.34 %	—	—	—	—	—	7.05 %	—	—
Age 35	6.27 %	—	—	—	—	—	8.23 %	—	—
Age 45	7.47 %	—	—	—	—	—	9.73 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y						Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	1%						1%		
None									
Other									
Percent Per Year of Service: Age									
50	1.34	—	—	—	—	—	2.00	—	—
55	1.77	—	—	—	—	—	2.62	—	—
60	2.34	—	—	—	—	—	2.62	—	—
65	2.62	—	—	—	—	—	2.62	—	—
Social Security Coverage:	I						I		
Benefit Comments:	Members with five years of service, regardless of age, are eligible for non-service connected disability. The benefit is 1.8% of final compensation for each year of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

The Sonoma County Employees' Retirement Association (SCERA) is subject to the decision of the California Supreme Court in "the Ventura decision." This decision redefined what items of cash remuneration must be included in "final compensation" as it is defined in Government Code Section 31462.1 and "compensation earnable" as defined in Government Code Section 31461, both of which are contained in the 1937 Act. As a result of the new definitions, the final compensation of many members of the 20 1937 Act county systems, including SCERA, must be increased, which in turn increases the amount of benefits that must be paid. In April, 1998, the Board of Retirement made a determination as to what modifications were required by the Ventura decision and made those modifications applicable to all active members from and after October 1, 1997 (the effective date of Ventura). In addition, the Board has retroactively applied the changes as necessary for all members who have retired since October 1, 1997.

Although the Board had made its determination regarding the appropriate items to be included in final compensation and was planning for future implementation of the Ventura decision for pre-October 1997 retirees, SCERA was sued by three separate plaintiff groups. These cases were first consolidated together under the title Sonoma County Deputy Sheriffs' Association, et al. v. Board of Retirement, et al., Sonoma County Superior Court NO. SCV-228526 (the "Action") and then coordinated in the San Francisco Superior Court with several actions pending against other 1937 Act retirement systems which were collectively designated as coordinated Retirement Cases, Judicial Coordination Proceeding NO. 4049. During the past several years, a number of those post-Ventura cases have been settled. In May 2003, the County of Sonoma and SCERA reached a tentative settlement of the Action that has been submitted to the Superior Court for final approval following a class action fairness hearing scheduled for June 2003. If the proposed settlement is approved, it may have a material adverse effect on the funding status of SCERA. The total estimated actuarial value of the liability of SCERA under that settlement, including attorneys' fees and cost, is not to exceed $6.2 million. Further actuarial calculations will be required to determine the amount of the total sum that will be paid in lump sum payments to retired SCERA members, but the existing estimated cost under the settlement is $3,810,000. Therefore, the estimated actuarial cost of the adjustment to future retirement benefits to be paid to retired members of SCERA under the proposed settlement is approximately $2,390,000.

Additionally, note that the UAAL amortization period has been changed from 11 years in the prior year to 20 years in the current year.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	—	—	—	—	—	Closed
3	59	—	47	6	—	—	—	112	Closed
4	340	—	159	1,184	51	72	19	1,825	Closed
5	3,227	—	539	328	38	69	10	4,211	Open
Safety - Tier 1	39	—	14	175	42	21	4	295	Closed
2	598	—	82	8	34	4	2	728	Open
Totals	4,263	—	841	1,701	165	166	35	7,171	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 29,482,945
Receivables	
Contributions	1,424,203
Investments	8,206,709
Other	—
Investments, at Fair Value	
U.S. Government Obligations	169,352,057
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	114,026,962
Domestic Stocks	398,116,641
International Stocks	146,115,740
Mortagages	—
Real Estate	—
Venture Capital	—
Other	185,576,210
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 1,052,301,467**
Liabilities	
Accounts Payable	$ 8,738,684
Investment Purchases Payable	—
Accrued Expenses	185,576,210
Other Current Liabilities	—
Total Liabilities	**$ 194,314,894**
Net Assets Available for Benefits	**$ 857,986,573**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll (2)

Total UAAL Amortization Period: —

Years Remaining in Total UAAL Amortization Period: —

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	16,207,877
Employee -	General	—
	Safety	—
	Combined	18,520,605
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		23,556,199
Dividends		6,057,918
Net Appreciation (Depreciation) in Fair Value of Investments		20,845,657
Other Investment Revenues		3,922,504
Other Revenues		126,162
Investment Expenses		(5,948,779)
Total Additions		**$ 83,288,143**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	32,860,361
Disability -	General	—
	Safety	—
	Combined	4,121,050
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	1,561,286
Administration Expenses		1,048,692
Other Expenses		—
Total Deductions		**$ 39,591,389**
Net Increase (Decrease) In Plan Assets		**$ 43,696,754**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 814,388,244**
Adjustments		(98,425) (1)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 857,986,573**

Summary of Funding Position

Actuary: Mellon Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	8.00%	5.50%	$ 870,768,000	$ 878,821,000	$ (8,053,000)	100.9%
2002	6/30/2001	8.00%	5.50%	781,495,000	784,114,000	(2,619,000)	100.3%
2001	6/30/2000	8.00%	5.50%	666,114,000	679,421,000	(13,307,000)	102.0%
2000	6/30/1999	8.00%	5.50%	610,280,000	638,180,000	(27,900,000)	104.6%
1999	6/30/1998	8.00%	5.50%	558,462,000	590,598,000	(32,136,000)	105.8%
1998	6/30/1997	8.00%	5.50%	512,349,000	667,248,000	(154,899,000)	130.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 16,207,877	$ 16,207,877	100 %	$ 193,733,618	-4 %
2002	11,340,678	11,340,678	100 %	184,311,686	-1 %
2001	5,899,000	7,509,294	127 %	163,107,595	-8 %
2000	5,338,000	5,899,393	111 %	150,562,744	-19 %
1999	7,438,000	5,337,664	72 %	139,972,444	-23 %
1998	6,864,000	7,438,176	108 %	123,350,407	-126 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	2.75 %	7.79 %	7.58 %	— %	21.30 %	17.16 %	— %
UAAL Amortization	— %	— %	-0.72 %	-0.72 %	-0.72 %	— %	-1.37 %	-1.37 %	— %
Total Rates Recommended by Actuary	— %	— %	2.03 %	7.07 %	6.86 %	— %	19.93 %	15.79 %	— %
Total Rates Adopted by Board	—	—	2.03 %	7.07 %	6.86 %	—	19.93 %	15.79 %	—
Prior Year Rates 6/30/2002	6.00 %	5.88 %	0.93 %	6.00 %	5.88 %	—	19.87 %	15.36 %	19.87 %
6/30/2001	5.44 %	3.84 %	0.76 %	—	—	—	14.37 %	10.57 %	—
6/30/2000	3.79 %	2.62 %	—	—	—	—	12.87 %	9.21 %	—
6/30/1999	2.74 %	1.86 %	—	—	—	—	12.01 %	8.04 %	—
6/30/1998	5.70 %	4.13 %	0.99 %	—	—	—	11.65 %	10.13 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	3.83 %	7.65 %	—	5.87 %	1.17 %	—
Age 35	—	—	—	4.34 %	8.67 %	—	6.72 %	13.43 %	—
Age 45	—	—	—	5.83 %	11.65 %	—	8.31 %	16.64 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	55	50	50	—	50	50	—
Years of Service	—	—	10	10	10	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	30	30	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	3	1	1	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index				Y	Y		Y	Y	
Maximum Annual Increase				3%	3%		3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	1.48	1.48	—	3.00	3.00	—
55	—	—	0.68	1.95	1.95	—	3.00	3.00	—
60	—	—	1.14	2.44	2.44	—	3.00	3.00	—
65	—	—	2.00	2.62	2.62	—	—	—	—
Social Security Coverage:			I	I	I		I	I	
Benefit Comments:	Members with five years of service, regardless of age, are eligible for non-service connected disability. The benefit is usually 1/3 of final average salary (FAS) and for service connected 50% of FAS (except Plan 3 for both).								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	33 %	33 %	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	50 %	50 %	—	50 %	50 %	—

Comments:

The retirement association's independent auditor recommended that the retirement association begin to recognize the complete impact of the security lending transactions as required by GASB 34. The impact of these transactions had not been recognized in the Statement of Net Plan Assets in the prior years. Consequently, the impact of this change added $185,576,210 to both the asset and liability portion of the Statement of Net Plan Assets.

Also, note that the current year's tier information has changed as follows: General Tiers I and IV are shown under General Tier IV and General Tiers II and V are shown under General Tier V. Safety Tiers I and IV are shown under Safety Tier I and Safety Tiers II and V are shown under Safety Tier II. There is no Safety Tier III.

Footnote:

(1) The adjustment of $98,425 is for a transfer of plan assets to the Post-Employment Health Benefits Fund.

(2) No amortization is required for this year due to the over-funded status of the Stanislaus County Employees' Retirement Association. The unfunded actuarial accrued liability (UAAL) attributed to other employers is amortized as a level percentage of pay over the period ending June 30, 2023.

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	245	4	94	809	19	39	204	1,414	Open
2	483	1	213	189	10	17	21	934	Open
3	1,145	1,831	368	45	11	5	6	3,411	Open
Safety - Tier 1	41	—	13	102	38	1	33	228	Open
2	110	—	37	10	26	2	5	190	Open
3	159	146	43	2	4	2	1	357	Open
Totals	2,183	1,982	768	1,157	108	66	270	6,534	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 33,011,437
Receivables	
Contributions	651,356
Investments	31,183,747
Other	16,676
Investments, at Fair Value	
U.S. Government Obligations	103,165,403
International Bonds	4,340,418
Municipal Bonds	1,339,731
Domestic Corporate Bonds	79,256,502
Domestic Stocks	263,796,003
International Stocks	119,513,417
Mortagages	—
Real Estate	43,176,783
Venture Capital	—
Other	79,985,305
Fixed Assets Net of Accumulated Depreciation	1,237,370
Other Assets	354,770
Total Assets	**$ 761,028,918**
Liabilities	
Accounts Payable	$ 933,052
Investment Purchases Payable	40,454,833
Accrued Expenses	79,985,305
Other Current Liabilities	77,657
Total Liabilities	**$ 121,450,847**
Net Assets Available for Benefits	**$ 639,578,071**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General		$ —
Safety		—
Combined		5,244,787
Employee - General		—
Safety		—
Combined		10,981,949
Other - General		—
Safety		—
Combined		—
Investments		
Interest		11,899,872
Dividends		4,764,187
Net Appreciation (Depreciation) in Fair Value of Investments		(2,411,071)
Other Investment Revenues		5,294,965
Other Revenues		49,562
Investment Expenses		(2,603,083)
Total Additions		**$ 33,221,168**
Deductions		
Benefit Payments		
Service Retirement - General		$ 14,970,932
Safety		2,848,159
Combined		—
Disability - General		1,751,909
Safety		1,798,186
Combined		—
Other - General		3,156,101
Safety		519,196
Combined		—
Member Refunds - General		—
Safety		—
Combined		2,925,441
Administration Expenses		1,180,730
Other Expenses		—
Total Deductions		**$ 29,150,654**
Net Increase (Decrease) In Plan Assets		**$ 4,070,514**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 635,725,253**
Adjustments		(217,696) (2)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 639,578,071**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.00%	6.15%	$ 608,504,728	$ 634,248,706	$ (25,743,978)	104.2%
2002	6/30/2002	8.00%	6.15%	561,376,906	612,469,102	(51,092,196)	109.1%
2001	6/30/2001	8.00%	5.80%	491,228,725	574,417,498	(83,188,773)	116.9%
2000	7/1/2000	8.00%	5.80%	470,141,000	517,196,559	(47,055,559)	110.0%
1999	7/1/1999	8.00%	5.80%	435,202,000	455,936,000	(20,734,000)	104.8%
1998	7/1/1998	8.00%	5.80%	398,156,000	406,586,000	(8,430,000)	102.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 5,244,787	$ 5,244,787	100 %	$ 162,396,577	-16 %
2002	6,186,064	6,186,064	100 %	158,262,569	-32 %
2001	8,779,109	8,779,109	100 %	142,969,591	-58 %
2000	11,111,806	11,121,304	100 %	143,211,310	-33 %
1999	7,541,259	7,541,259	100 %	116,126,371	-18 %
1998	5,271,411	5,271,411	100 %	101,395,586	-8 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	8.42 %	7.28 %	7.28 %	— %	— %	— %	18.38 %	13.41 %	13.41 %
UAAL Amortization	-4.61 %	-4.61 %	-4.61 %	— %	— %	— %	-7.66 %	-7.66 %	-7.66 %
Total Rates Recommended by Actuary	3.81 %	2.67 %	2.67 %	— %	— %	— %	10.72 %	5.75 %	5.75 %
Total Rates Adopted by Board	3.81 %	2.67 %	2.67 %	—	—	—	10.72 %	5.75 %	5.75 %
Prior Year Rates 6/30/2002	5.27 %	3.47 %	3.47 %	—	—	—	12.97 %	7.57 %	7.57 %
6/30/2001	7.66 %	5.59 %	5.59 %	—	—	—	17.09 %	11.44 %	11.44 %
6/30/2000	8.29 %	6.52 %	6.52 %	—	—	—	18.04 %	12.62 %	12.62 %
6/30/1999	8.29 %	6.52 %	6.52 %	—	—	—	18.04 %	12.62 %	12.62 %
6/30/1998	8.76 %	7.01 %	—	—	—	—	16.45 %	10.82 %	—
Employee Rates Adopted by Board:									
Age 25	4.92 %	6.21 %	6.21 %	—	—	—	6.12 %	8.99 %	8.99 %
Age 35	5.26 %	6.69 %	6.69 %	—	—	—	6.67 %	9.81 %	9.81 %
Age 45	5.86 %	7.51 %	7.51 %	—	—	—	7.53 %	11.08 %	11.08 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	70
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	20
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	3	—	—	—	1	3	3
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	Y
Maximum Annual Increase	3%	2%	2%				3%	2%	2%
None									
Other									
Percent Per Year of Service: Age									
50	1.24	1.18	1.18	—	—	—	2.00	2.00	2.00
55	1.67	1.49	1.49	—	—	—	2.62	2.62	2.62
60	2.18	1.92	1.92	—	—	—	2.62	2.62	2.62
65	2.61	2.43	2.43	—	—	—	2.62	2.62	2.62
Social Security Coverage:	I	I	I				I	I	I

Benefit Comments: Non-service disability requires a minimum of five years of service. The benefit equals 20% of Final Average Salary (FAS) at five years, increasing 2% for every additional year of service to a maximum of 40% for 15 years or greater. Service disability pays 50% of FAS.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	40 %	40 %	—	—	—	40 %	40 %	40 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	50 %

Footnote:

(1) The UAAL is amortized over 15 equal installments on a rolling, level percentage of pay.

(2) Payment in partial settlement of the Ventura settlement agreement.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Ventura County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	498	21	93	1,594	95	94	311	2,706	Closed
2	3,011	2,680	943	705	133	121	72	7,665	Open
Safety - Tier 1	1,036	471	119	346	275	17	94	2,358	Open
Totals	4,545	3,172	1,155	2,645	503	232	477	12,729	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 78,178,697
Receivables	
Contributions	740,340
Investments	16,691,093
Other	885,191
Investments, at Fair Value	
U.S. Government Obligations	112,977,642
International Bonds	23,278,281
Municipal Bonds	—
Domestic Corporate Bonds	209,004,322
Domestic Stocks	978,897,750
International Stocks	325,835,993
Mortagages	221,700,674
Real Estate	99,776,762
Venture Capital	—
Other	52,915,417
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 2,120,882,162**
Liabilities	
Accounts Payable	$ 782,513
Investment Purchases Payable	98,368,802
Accrued Expenses	1,904,970
Other Current Liabilities	52,915,417
Total Liabilities	**$ 153,971,702**
Net Assets Available for Benefits	**$ 1,966,910,460**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	10
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions	
Contributions	
Employer - General	$ 592,954
Safety	4,791,249
Combined	—
Employee - General	19,307,823
Safety	6,670,836
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	19,031,400
Dividends	4,846,932
Net Appreciation (Depreciation) in Fair Value of Investments	56,775,740
Other Investment Revenues	5,189,544
Other Revenues	—
Investment Expenses	(5,543,465)
Total Additions	**$ 111,663,013**
Deductions	
Benefit Payments	
Service Retirement - General	$ 45,934,646
Safety	19,725,887
Combined	—
Disability - General	8,549,634
Safety	12,577,060
Combined	—
Other - General	5,061,588
Safety	3,152,549
Combined	—
Member Refunds - General	2,756,597
Safety	138,173
Combined	—
Administration Expenses	2,246,186
Other Expenses	37,500
Total Deductions	**$ 100,179,820**
Net Increase (Decrease) In Plan Assets	**$ 11,483,193**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 1,955,427,267**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 1,966,910,460**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.00%	5.00%	$ 2,202,018,000	$ 2,057,493,000	$ 144,525,000	93.4%
2002	6/30/2002	8.25%	5.00%	1,918,585,000	2,128,354,000	(209,769,000)	110.9%
2001	6/30/2001	8.25%	5.00%	1,776,565,000	2,119,044,000	(342,479,000)	119.3%
2000	6/30/2000	8.25%	5.00%	1,640,811,000	2,009,293,000	(368,482,000)	122.5%
1999	6/30/1999	8.25%	5.25%	1,517,520,000	1,867,179,000	(349,659,000)	123.0%
1998	6/30/1998	8.25%	5.25%	1,396,751,000	1,605,642,000	(208,891,000)	115.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ 5,384,203	100 %	$ 455,789,408	32 %
2002	—	5,105,212	100 %	419,047,564	-50 %
2001	—	4,832,769	100 %	387,401,430	-88 %
2000	—	4,622,451	100 %	353,902,198	-104 %
1999	233,000	4,427,224	1,900 %	336,454,742	-104 %
1998	12,601,711	16,499,466	131 %	313,993,000	-67 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.84 %	5.64 %	— %	— %	— %	— %	13.47 %	— %	— %
UAAL Amortization	-34.55 %	-6.24 %	— %	— %	— %	— %	-11.92 %	— %	— %
Total Rates Recommended by Actuary	-26.71 %	-0.60 %	— %	— %	— %	— %	1.55 %	— %	— %
Total Rates Adopted by Board	-26.71 %	-0.60 %	—	—	—	—	1.55 %	—	—
Prior Year Rates 6/30/2002	-23.53 %	-2.68 %	—	—	—	—	-2.70 %	—	—
6/30/2001	-21.44 %	-1.90 %	—	—	—	—	-4.62 %	—	—
6/30/2000	-15.81 %	1.12 %	—	—	—	—	2.53 %	—	—
6/30/1999	—	1.31 %	—	—	—	—	3.58 %	—	—
6/30/1998	0.18 %	2.78 %	—	—	—	—	10.31 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.97 %	5.81 %	—	—	—	—	8.65 %	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	—	—
Years of Service	10	10	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None		Y							
Other									
Percent Per Year of Service: Age									
50	1.24	1.18	—	—	—	—	2.00	—	—
55	1.67	1.49	—	—	—	—	2.62	—	—
60	2.18	1.92	—	—	—	—	2.62	—	—
65	2.61	2.43	—	—	—	—	—	—	—
Social Security Coverage:	I	I					N		
Benefit Comments:	Non-service Disability - After five years of service, 1.5% per year of service (General) and 1.8% per year of service (Safety). Service Disability - No age or service requirements. The larger of 50% of the final compensation or 100% of service retirement benefit.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	—	—

Comments:

In addition to actuarially determined employer contributions, the Ventura County Employees' Retirement Association's (VCERA's) employers contribute, pursuant to Government Code No. 31581.1, a portion of the required member contributions. These contributions do not become part of the member's accumulated contributions, rather they vest, pursuant to the law, in the employer advance reserves.

Footnote:

(1) The Board of Retirement adopted a rolling 10-year amortization period.

DEFINED BENEFIT SYSTEMS

City Systems

City of Alameda Police and Fire Pension Plans 1079 and 1082

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	26	12	—	29	67	Closed
Totals	—	—	—	26	12	—	29	67	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 794
Receivables	
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 794**
Liabilities	
Accounts Payable	$ 10,916
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 10,916**
Net Assets Available for Benefits	**$ (10,122)**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ —
	Safety	4,251,978
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 4,251,978**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	3,724,664
	Combined	—
Disability -	General	—
	Safety	506,386
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		23,655
Other Expenses		—
Total Deductions		**$ 4,254,705**
Net Increase (Decrease) In Plan Assets		**$ (2,727)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ (7,395)**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ (10,122)**

Summary of Funding Position

Actuary: AON Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	5.50%	4.00%	$ 33,515,000	$ —	$ 33,515,000	0.0%
2002	6/30/2002	5.50%	2.00%	35,083,000	—	35,083,000	0.0%
2001	6/30/2001	5.50%	4.00%	35,136,000	88,000	35,048,000	0.3%
2000	6/30/1999	5.50%	4.00%	36,757,000	68,700	36,688,300	0.2%
1999	6/30/1998	5.00%	4.00%	40,605,657	274,564	40,331,093	0.7%
1998	6/30/1998	5.00%	4.00%	40,605,657	274,564	40,331,093	0.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 3,440,000	$ 4,251,978	124 %	$ —	— %
2002	3,403,000	3,870,511	114 %	—	— %
2001	3,424,000	3,818,240	112 %	—	— %
2000	3,559,000	3,807,300	107 %	—	— %
1999	3,539,000	3,714,988	105 %	—	— %
1998	—	2,600,000	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index							Y		
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Plan 1079 is for police and fire employees who entered service before 1953. It is a closed plan consisting of 65 participants, all of whom are retired employees or beneficiaries currently receiving benefits.

Plan 1082 is a closed plan and, effective December 31, 1990, all but two participants and their related plan assets were transferred to PERS. Plan 1082 has now been released from all future pension obligations for transferring members. Plan 1082 is obligated to pay supplementary Medicare and dental coverage expenses, which are funded on a pay-as-you-go basis.

The City of Alameda makes benefit contributions on a pay-as-you-go basis for both plans. The plans' annual required contribution is based on the greater of the following: 15 year amortization of the unfunded actuarial accrued liability or actual benefits paid during the year.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
City of Albany Police and Fire Relief Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	16	10	—	6	32	Closed
Totals	—	—	—	16	10	—	6	32	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		481,755
Investments		103,768
Other		—
Investments, at Fair Value		
U.S. Government Obligations		4,995,333
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		3,425,558
Domestic Stocks		4,401,226
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		923,599
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**14,331,239**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**14,331,239**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	5
Years Remaining in Total UAAL Amortization Period:	2
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2005

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		5,770
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		1,251,176
Combined		—
Interest		501,226
Dividends		92,794
Net Appreciation (Depreciation) in Fair Value of Investments		379,527
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(115,648)
Total Additions	**$**	**2,114,845**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		731,072
Combined		—
Disability - General		—
Safety		404,492
Combined		—
Other - General		—
Safety		80,269
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		24,294
Other Expenses		7,200
Total Deductions	**$**	**1,247,327**
Net Increase (Decrease) In Plan Assets	**$**	**867,518**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**13,463,721**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**14,331,239**

Summary of Funding Position

Actuary: Mellon Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	7.50%	4.50%	$ 14,950,360	$ 14,415,847	$ 534,513	96.4%
2002	6/30/2000	7.50%	5.00%	16,020,009	11,452,836	4,567,173	71.5%
2001	6/30/2000	7.50%	5.00%	16,020,009	11,452,837	4,567,172	71.5%
2000	6/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1999	6/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1998	6/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 1,256,946	$ 1,256,946	100 %	$ 32,055	1,667 %
2002	1,179,076	1,179,076	100 %	80,000	5,709 %
2001	1,124,132	1,112,957	99 %	124,167	3,678 %
2000	1,073,664	1,058,866	99 %	164,422	3,192 %
1999	980,275	961,824	98 %	197,328	2,660 %
1998	894,702	877,306	98 %	197,328	2,660 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	18.00 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	18.00 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	18.00 %	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	18.00 %	—	—
6/30/2001	—	—	—	—	—	—	18.00 %	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	18.00 %	—	—
6/30/1998	—	—	—	—	—	—	18.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other							Y		
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Contributions are based on the city charter, which requires the City of Albany (City) to contribute 9% of gross wages and active plan participants to contribute 9% of gross wages. Active plan participants' contributions are reduced to 0%, and the City's required contribution is increased to 18%, in accordance with the current union contract. There are no active plan participants as of June 30, 2003, and the plan is closed to new participants.

However, the required contributions described above are not sufficient to adequately fund the actuarial accrued liability of the plan. As a result, since 1982 the City has levied a voter-approved property-tax override based on assessed value of real property. All property override levies from 1982 through June 30, 2003 have been contributed to the plan. The current actuarial study indicates that, with these additional contributions, the unfunded actuarial accrued liability will be amortized by June 30, 2004.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
City of Bakersfield Firemens' Disability and Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	3	5	—	10	18	Closed
Totals	—	—	—	3	5	—	10	18	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	1,698,004
Receivables		
Contributions		—
Investments		15,108
Other		—
Investments, at Fair Value		
U.S. Government Obligations		422,804
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,135,916**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**2,135,916**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Other
Average Expected Future Lifetimes of Plan Participants		
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			78,950
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			(7,381)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**71,569**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		70,608
	Combined		—
Disability -	General		—
	Safety		152,538
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			5,000
Total Deductions		**$**	**228,146**
Net Increase (Decrease) In Plan Assets		**$**	**(156,577)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**2,292,493**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**2,135,916**

Summary of Funding Position

Actuary: AON Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	4.50%	3.50%	$ 2,453,467	$ 2,271,247	$ 182,220	92.6%
2002	6/30/2002	8.25%	3.50%	2,453,467	2,271,247	182,220	92.6%
2001	6/30/2000	6.00%	3.50%	2,383,884	2,414,689	(30,805)	101.3%
2000	6/30/2000	6.00%	3.50%	2,383,884	2,414,689	(30,805)	101.3%
1999	6/30/1998	6.00%	3.50%	2,601,952	2,667,128	(65,176)	102.5%
1998	6/30/1998	6.00%	3.50%	2,601,952	2,667,128	(65,176)	102.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ —	— %
2002	—	—	—	—	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	1.20	—	—
55	—	—	—	—	—	—	1.50	—	—
60	—	—	—	—	—	—	1.80	—	—
65	—	—	—	—	—	—	1.96	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This plan accounts for Fire Department personnel who retired prior to June 26, 1972. There were no employer or employee contributions made to this plan subsequent to June 26, 1972. The only activity in the plan is the receipt of income on invested assets and the payment of vested benefits.

City of Berkeley Safety Members' Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	16	—	3	34	53	Closed
Totals	—	—	—	16	—	3	34	53	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	8,831
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**8,831**
Liabilities		
Accounts Payable	$	8,831
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**8,831**
Net Assets Available for Benefits	**$**	**—**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other

Pay-As-You-Go or Level Amount Over 20-Year Period Beginning July 1997.

Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	14
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		2,453,898
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**2,453,898**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		1,896,718
Combined		—
Disability - General		—
Safety		557,180
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**2,453,898**
Net Increase (Decrease) In Plan Assets	**$**	**—**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Summary of Funding Position

Actuary: AON Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2003	8.00%	3.00%	$ 14,298,601	$ —	$ 14,298,601	0.0%
2002	7/1/2002	8.00%	3.00%	16,280,536	—	16,280,536	0.0%
2001	7/1/2001	8.00%	3.00%	16,830,574	6,810	16,823,764	0.0%
2000	7/1/2000	8.00%	3.00%	20,029,611	16,378	20,013,233	0.1%
1999	6/30/1999	8.00%	5.00%	21,763,000	10,040,000	11,723,000	46.1%
1998	6/30/1998	8.00%	5.00%	21,397,000	11,059,000	10,338,000	51.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 2,453,898	$ 2,453,898	100 %	$ —	— %
2002	2,506,604	2,499,794	100 %	—	— %
2001	2,708,865	2,699,297	100 %	—	— %
2000	3,084,340	3,075,508	100 %	—	— %
1999	3,069,366	3,069,366	100 %	—	— %
1998	3,016,000	3,050,750	101 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							3%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The City of Berkeley (City) pays the Safety Members' Pension Fund (SMPF) primarily on a pay-as-you-go basis. In February 1979, the Berkeley Civic Improvement Corporation purchased, on behalf of the City, a Guaranteed Income Contract (GIC) from MassMutual. This contract provides annual payments through 2018 and an annual guaranteed 9.68% rate of return (net of expenses.) The City considers this contract as City assets, and therefore, not SMPF assets. The City pays the difference between actual benefit payments and contract-provided annual payments, from the General Fund.

The City's actuary has determined the City's annual required contribution (ARC) is the greater of (a) a 20-year amortization of the unfunded actuarial liability, or (b) actual benefits payments made for the year. For the year ended June 30, 2003, the City's ARC was $2,453,898 and was equal to the benefits during the year. The City contributed this amount for the year through a $1,409,000 payment from the GIC plus $1,044,898 paid from the General Fund.

City of Concord Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	95	175	—	—	14	284	Closed
Safety - Tier 1	—	—	17	44	15	—	—	76	Closed
Totals	—	—	112	219	15	—	14	360	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	368,599
Receivables		
Contributions		—
Investments		4,754
Other		12,892
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		54,094,613
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**54,480,858**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**54,480,858**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	28
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2031

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		477,245 (1)
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		3,253,810
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(11,775)
Total Additions	**$**	**3,719,280**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		4,590,805
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		44,821
Other Expenses		—
Total Deductions	**$**	**4,635,626**
Net Increase (Decrease) In Plan Assets	**$**	**(916,346)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**55,397,204**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**54,480,858**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	6.20%	— %	$ 62,840,000	$ 61,807,000	$ 1,033,000	98.4%
2002	6/30/2002	6.20%	— %	61,724,000	53,928,169	7,795,831	87.4%
2001	7/1/2001	6.20%	— %	62,273,000	56,309,000	5,964,000	90.4%
2000	7/1/2000	6.25%	5.00%	61,857,000	57,126,000	4,731,000	92.4%
1999	7/1/1999	7.50%	6.00%	62,186,000	57,793,000	4,393,000	92.9%
1998	7/1/1998	7.50%	6.00%	96,565,439	107,970,006	(11,404,567)	111.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 477,245	$ 477,245	100 %	$ —	— %
2002	303,998	303,998	100 %	—	— %
2001	264,185	264,185	100 %	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	25,928	17,674	68 %	17,109,401	-67 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.00 %	— %	— %	— %	— %	— %	1.00 %	— %	— %
Total Rates Recommended by Actuary	1.00 %	— %	— %	— %	— %	— %	1.00 %	— %	— %
Total Rates Adopted by Board	1.00 %	—	—	—	—	—	1.00 %	—	—
Prior Year Rates 6/30/2002	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y						Y		
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held	Y						Y		
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	2.00	—	—
60	2.00	—	—	—	—	—	2.00	—	—
65	2.00	—	—	—	—	—	2.00	—	—
Social Security Coverage:	I						I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Footnote:

(1) As there are no active members in the plan, effective fiscal year 2001, the City of Concord started collecting 1% of citywide payroll to help pay the unfunded liability.

City of Delano Employee Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	141	40	27	17	—	—	2	227	Open
Safety - Tier 1	27	13	12	8	—	—	1	61	Open
Totals	168	53	39	25	—	—	3	288	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	2,014,230
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		4,201,479
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		6,010,619
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**12,226,328**
Liabilities		
Accounts Payable	$	69,827
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**69,827**
Net Assets Available for Benefits	**$**	**12,156,501**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	16
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2019

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		1,184,046
Employee - General		—
Safety		—
Combined		96,484
Other - General		—
Safety		—
Combined		—
Interest		187,597
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(74,550)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(90,358)
Total Additions	**$**	**1,303,219**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		477,132
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		237,826
Administration Expenses		40,786
Other Expenses		—
Total Deductions	**$**	**755,744**
Net Increase (Decrease) In Plan Assets	**$**	**547,475**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**11,609,026**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**12,156,501**

Summary of Funding Position

Actuary: Prien Associates, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.50%	4.00%	$ 19,736,558	$ 12,198,132	$ 7,538,426	61.8%
2002	6/30/2002	8.50%	4.00%	17,970,464	11,609,026	6,361,438	64.6%
2001	6/30/2001	8.50%	4.00%	15,606,939	11,547,511	4,059,428	74.0%
2000	6/30/2000	8.50%	4.00%	14,895,515	11,896,335	2,999,180	79.9%
1999	6/30/1999	7.50%	4.00%	15,112,530	12,335,703	2,776,827	81.6%
1998	6/30/1998	7.50%	4.00%	11,814,260	10,807,809	1,006,451	91.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 1,320,750	$ 1,184,046	90 %	$ 7,305,354	103 %
2002	1,042,331	1,046,942	100 %	7,337,881	87 %
2001	770,725	683,469	89 %	6,696,549	61 %
2000	945,688	943,686	100 %	6,835,377	44 %
1999	992,578	992,578	100 %	6,739,585	41 %
1998	827,499	930,268	112 %	5,920,685	17 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.50 %	— %	— %	— %	— %	— %	8.78 %	— %	— %
UAAL Amortization	10.31 %	— %	— %	— %	— %	— %	9.92 %	— %	— %
Total Rates Recommended by Actuary	17.81 %	— %	— %	— %	— %	— %	18.70 %	— %	— %
Total Rates Adopted by Board	17.81 %	—	—	—	—	—	18.70 %	—	—
Prior Year Rates 6/30/2002	14.53 %	—	—	—	—	—	17.03 %	—	—
6/30/2001	10.67 %	—	—	—	—	—	15.27 %	—	—
6/30/2000	8.88 %	—	—	—	—	—	10.98 %	—	—
6/30/1999	13.90 %	—	—	—	—	—	17.28 %	—	—
6/30/1998	13.82 %	—	—	—	—	—	14.01 %	60.92 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.20 % (1)	—	—	—	—	—	7.40 %	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	55	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	2.40	—	—	—	—	—	2.40	—	—
55	2.40	—	—	—	—	—	2.40	—	—
60	2.40	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I						I		
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: 2% x first $833.33 average final monthly covered compensation + 2.4% x average final monthly covered compensation in excess of $833.33.

Comments:

An active participant who is incapable of performing his duties satisfactorily due to disablement may withdraw contributions from the pension fund with interest at 6% compounded annually.

Footnote:

(1) The employee contribution rates are as follows:

	MISCELLANEOUS			
Years of Service	0-1	1-2	2-3	Over 3
Contribution Rates	6.20%	4.20%	2.20%	0.00%

	POLICE				
Step	A	B	C	D	E
Rate	7.40%	6.14%	4.14%	2.00%	0.00%

City of El Cerrito Employees' Pension Trust Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	2	—	—	—	2	Closed
Safety - Tier 1	—	—	—	3	2	—	—	5	Closed
Totals	—	—	—	5	2	—	—	7	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	23,389
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		10,485
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		24,888
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**58,762**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**58,762**
Actuarial Cost Method:		Other (1)
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		266,664
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(23,421)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**243,243**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		287,605
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		687
Other Expenses		—
Total Deductions	**$**	**288,292**
Net Increase (Decrease) In Plan Assets	**$**	**(45,049)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**103,811**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**58,762**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2001	7.00%	4.50%	$ 2,053,000	$ 148,085	$ 1,904,915	7.2%
2002	7/1/2001	7.00%	4.50%	2,053,000	148,000	1,905,000	7.2%
2001	7/1/2001	11.50%	4.50%	2,053,000	151,351	1,901,649	7.4%
2000	7/1/1998	11.50%	4.50%	2,272,500	463,030	1,809,470	20.4%
1999	6/30/1999	11.50%	4.50%	2,272,500	369,746	1,902,754	16.3%
1998	7/1/1998	7.00%	4.50%	2,272,500	463,030	1,809,470	20.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 266,664	$ 266,664	100 %	$ —	— %
2002	224,000	224,000	100 %	—	— %
2001	164,896	164,896	100 %	—	— %
2000	157,795	157,795	100 %	—	— %
1999	151,000	151,000	100 %	—	— %
1998	160,000	160,000	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	10.00 %	—	—	—	—	—	10.00 %	—	—
6/30/2000	10.00 %	—	—	—	—	—	—	—	—
6/30/1999	10.00 %	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y						Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This pension plan covers both general and safety members. However, the plan is unable to segregate contribution and benefit payment figures between general and safety.

Contributions are presently scheduled to increase gradually to $227,000 in 2005, when the assets in the plan are expected to be exhausted. At that time, the City of El Cerrito (City) will be directly responsible for paying benefits to participants as long as they live, using the pay-as-you-go method. It is expected that the City's required contributions will decline gradually to zero in 2042.

Footnote:

(1) There are only seven members in the plan and they are all receiving benefits. The actuarial analysis states that actuarial projections of benefit payment requirements for such a small group are useful for planning but should not be taken as providing an accurate estimate of any set of benefits very many years in the future. The actuaries have recommended a method of funding which in effect keeps the City's contribution level as a percent of total expected City revenues, while ensuring that no assets will remain in the plan when it terminates.

City of Emeryville Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	509,285
Receivables		
Contributions		—
Investments		975
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**510,260**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**510,260**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Other (1)
Pay-As-You-Go		
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		19,384
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**19,384**
Deductions		
Benefit Payments		
Service Retirement - General	$	67,135
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**67,135**
Net Increase (Decrease) In Plan Assets	**$**	**(47,751)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**558,011**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**510,260**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	5.50%	2.00%	$ 527,000	$ 510,260	$ 16,740	96.8%
2002	6/30/2000	5.50%	2.00%	616,000	616,000	—	100.0%
2001	6/30/2000	5.50%	2.00%	616,000	616,000	—	100.0%
2000	6/30/2000	5.50%	2.00%	616,000	616,000	—	100.0%
1999	7/1/1997	5.50%	5.00%	5,238,500	5,385,700	(147,200)	102.8%
1998	7/1/1997	8.50%	— %	5,238,500	5,385,700	(147,200)	102.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ —	— %
2002	—	—	—	—	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	155,900	100 %	—	— %
1998	—	371,469	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: Benefits continue to a surviving eligible spouse at participant's death.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The City of Emeryville Miscellaneous Pension Fund was established to support two retirement programs: 1) pension stipends for remaining retirees on the city's old retirement system, which existed prior to the city's entry into CalPERS; and 2) the unfunded liability for retiree medical, dental, and vision benefits.

Prior year reports, 1999 and earlier, included the post-employment health benefit plan in the amounts reported. Reports for 2003, 2002, 2001 and 2000 reflect just the City of Emeryville Pension Plan.

Footnote:

(1) The actuary has determined the City of Emeryville's (City) annual required contribution (ARC) is the greater of (a) a 15-year amortization of the unfunded actuarial liability or, (b) actual benefit payments made for the year. For 2003, the City's ARC was $52,500, while the annual pension cost was $67,135.

City of Eureka Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	5	—	—	15	20	Closed
Totals	—	—	—	5	—	—	15	20	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	1,348,123
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,348,123**
Liabilities		
Accounts Payable	$	88
Investment Purchases Payable		—
Accrued Expenses		20,939
Other Current Liabilities		—
Total Liabilities	**$**	**21,027**
Net Assets Available for Benefits	**$**	**1,327,096**
Actuarial Cost Method:		Entry Age
Total UAAL Amortization Method:		Other
Straight Line Method - Closed		
Total UAAL Amortization Period:		40
Years Remaining in Total UAAL Amortization Period:		22
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2025

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		450,000
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		9,898
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**459,898**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		530,708
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		5,347
Other Expenses		4,809
Total Deductions	**$**	**540,864**
Net Increase (Decrease) In Plan Assets	**$**	**(80,966)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,521,477**
Adjustments		(113,415) (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,327,096**

Summary of Funding Position

Actuary: Richard D. Kern

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	6.00%	4.00%	$ 6,648,840	$ 1,542,831	$ 5,106,009	23.2%
2002	6/30/2002	6.00%	4.00%	6,648,840	1,542,831	5,106,009	23.2%
2001	6/30/2001	6.00%	4.00%	6,078,866	1,426,952	4,651,914	23.5%
2000	6/30/2000	6.00%	4.00%	6,178,799	1,271,710	4,907,089	20.6%
1999	6/30/1999	6.00%	4.00%	6,883,361	1,177,209	5,706,152	17.1%
1998	6/30/1998	6.00%	4.00%	7,013,672	1,477,862	5,535,810	21.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 607,686	$ 450,000	74 %	$ —	— %
2002	607,686	411,489	68 %	—	— %
2001	556,724	500,000	90 %	—	— %
2000	556,724	500,000	90 %	—	— %
1999	616,275	150,000	24 %	—	— %
1998	738,726	425,000	58 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	75 %	—	—

Comments:

The plan was terminated on June 30, 1984, when its only remaining participants were retired members and employees who did not elect to be covered by CalPERS.

Footnote:

(1) In accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, the City of Eureka has included infrastructure capital assets acquired during the 2002-03 fiscal year. The adjustment reflects the Retirement System's change in the fair market value of its assets.

City of Fresno Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,468	786	114	760	27	125	195	3,475	Open
Totals	1,468	786	114	760	27	125	195	3,475	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	27,770,540
Receivables		
Contributions		—
Investments		7,486,280
Other		644,751
Investments, at Fair Value		
U.S. Government Obligations		66,302,579
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		162,457,905
Domestic Stocks		328,024,025
International Stocks		83,611,068
Mortagages		—
Real Estate		59,897,951
Venture Capital		—
Other		83,146,460
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**819,341,559**
Liabilities		
Accounts Payable	$	739,925
Investment Purchases Payable		15,513,621
Accrued Expenses		—
Other Current Liabilities		88,196,310
Total Liabilities	**$**	**104,449,856**
Net Assets Available for Benefits	**$**	**714,891,703**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		4,482,742
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		12,840,525
Dividends		8,406,002
Net Appreciation (Depreciation) in Fair Value of Investments		7,090,575
Other Investment Revenues		339,955
Other Revenues		325,877
Investment Expenses		(3,357,651)
Total Additions	**$**	**30,128,025**
Deductions		
Benefit Payments		
Service Retirement - General	$	25,289,367
Safety		—
Combined		—
Disability - General		2,674,167
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		1,282,608
Safety		—
Combined		—
Administration Expenses		529,915
Other Expenses		—
Total Deductions	**$**	**29,776,057**
Net Increase (Decrease) In Plan Assets	**$**	**351,968**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**714,539,735**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**714,891,703**

Summary of Funding Position

Actuary: Mercer Human Resource Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	8.25%	5.87%	$ 529,805,000	$ 748,762,000	$ (218,957,000)	141.3%
2002	6/30/2001	8.25%	4.80%	500,586,000	781,830,729	(281,244,729)	156.2%
2001	6/30/2001	8.25%	4.80%	500,586,000	781,830,729	(281,244,729)	156.2%
2000	6/30/1998	8.25%	12.50%	409,175,000	625,121,055	(215,946,055)	152.8%
1999	7/1/1998	8.25%	7.85%	409,175,000	625,121,000	(215,946,000)	152.8%
1998	7/1/1998	8.25%	7.85%	409,175,000	625,121,000	(215,946,000)	152.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 11,462,692	$ —	—	$ 95,761,838	-229 %
2002	10,650,621	—	—	89,275,955	-315 %
2001	9,865,910	—	—	85,715,989	-328 %
2000	—	—	—	81,285,066	-266 %
1999	8,690,090	—	—	69,436,191	-311 %
1998	920,707	920,707	100 %	69,986,473	-309 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	11.74 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.74 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.74 % (2)	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	11.97 %	—	—	—	—	—	—	—	—
6/30/2001	11.93 %	—	—	—	—	—	—	—	—
6/30/2000	11.66 %	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	6.82 %	—	—	—	—	—	—	—	—
Age 35	9.04 %	—	—	—	—	—	—	—	—
Age 45	11.18 %	—	—	—	—	—	—	—	—
Single Rate	7.96 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	1.00	—	—	—	—	—	—	—	—
60	1.10	—	—	—	—	—	—	—	—
65	1.30	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Footnote:

(1) The system's actuarial surplus is being amortized on a level percentage of projected payroll over a fixed 15-year period.

(2) The employer contribution rate is currently set at 11.74%; however, no funds were required from the City of Fresno due to the prefunded actuarial liablilty of the system.

City of Fresno Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	372	—	22	303	233	7	169	1,106	Closed
2	345	263	2	—	22	—	—	632	Open
Totals	717	263	24	303	255	7	169	1,738	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 30,168,648
Receivables	
Contributions	—
Investments	8,381,065
Other	725,196
Investments, at Fair Value	
U.S. Government Obligations	74,575,055
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	144,454,905
Domestic Stocks	368,951,104
International Stocks	132,315,736
Mortgages	—
Real Estate	67,199,150
Venture Capital	—
Other	93,520,523
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 920,291,382**
Liabilities	
Accounts Payable	$ 835,971
Investment Purchases Payable	17,449,233
Accrued Expenses	—
Other Current Liabilities	115,326,368
Total Liabilities	**$ 133,611,572**
Net Assets Available for Benefits	**$ 786,679,810**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 15

Years Remaining in Total UAAL Amortization Period: —

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions	
Contributions	
Employer - General	$ —
Safety	—
Combined	—
Employee - General	—
Safety	4,080,572
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	14,462,858
Dividends	9,467,503
Net Appreciation (Depreciation) in Fair Value of Investments	7,904,480
Other Investment Revenues	505,690
Other Revenues	366,536
Investment Expenses	(4,947,828)
Total Additions	**$ 31,839,811**
Deductions	
Benefit Payments	
Service Retirement - General	$ —
Safety	22,610,335
Combined	—
Disability - General	—
Safety	11,126,340
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	78,561
Combined	—
Administration Expenses	570,907
Other Expenses	—
Total Deductions	**$ 34,386,143**
Net Increase (Decrease) In Plan Assets	**$ (2,546,332)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 789,226,142**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 786,679,810**

Summary of Funding Position

Actuary: Mercer Human Resource Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	8.25%	6.10%	$ 590,855,000	$ 814,680,000	$ (223,825,000)	137.9%
2002	6/30/2001	8.25%	6.10%	562,130,572	859,122,620	(296,992,048)	152.8%
2001	6/30/2001	8.25%	6.10%	562,130,572	859,122,620	(296,992,048)	152.8%
2000	6/30/1998	8.25%	9.80%	487,804,000	695,258,000	(207,454,000)	142.5%
1999	6/30/1998	8.25%	7.75%	487,804,000	695,258,000	(207,454,000)	142.5%
1998	6/30/1998	8.25%	7.75%	487,804,000	695,258,000	(207,454,000)	142.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 12,479,125	$ —	—	$ 64,149,390	-349 %
2002	12,089,482	—	—	61,344,091	-484 %
2001	12,203,000	12,203,000	100 %	59,888,057	-496 %
2000	11,177,855	11,177,855	100 %	54,667,137	-379 %
1999	9,902,372	9,902,372	100 %	45,612,867	-455 %
1998	8,529,691	8,529,691	100 %	44,647,772	-465 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	25.55 %	14.73 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	25.55 %	14.73 %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	25.55 % (1)	14.73 %	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	25.52 %	14.67 %	—
6/30/2001	—	—	—	—	—	—	25.44 %	14.52 %	—
6/30/2000	—	—	—	—	—	—	25.79 %	14.44 %	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.20 %	—	—
Age 35	—	—	—	—	—	—	6.50 %	—	—
Age 45	—	—	—	—	—	—	6.43 %	—	—
Single Rate	—	—	—	—	—	—	2.99 %	9.00 %	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	50	—
Years of Service	—	—	—	—	—	—	10	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	3	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index								Y	
Maximum Annual Increase							5%	3%	
None									
Other							Y		
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.00	2.00	—
55	—	—	—	—	—	—	2.00	2.70	—
60	—	—	—	—	—	—	2.00	2.70	—
65	—	—	—	—	—	—	—	2.70	—
Social Security Coverage:							N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	36 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	55 %	50 %	—

Comments:

On March 29, 1994, the City of Fresno (City) issued $241,480,000 in pension obligation bonds to fully fund the City's unfunded benefit obligation. In July 1994, the City deposited prepaid normal contributions, which are classified as prepaid contributions to the Fire and Police Retirement System (System). The prepayment will earn an interest rate of 8.25%.

Footnote:

(1) Currently, the employer contribution rate is set at 25.55% for Tier 1 and 14.73% for Tier 2; however, no funds were required from the City due to the prefunded liability of the system.

City of Irvine Safety Defined Benefit Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	4	2	5	3	21	—	—	35	Open
Totals	4	2	5	3	21	—	—	35	

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	82,690
Receivables		
Contributions		—
Investments		341
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		16,153,973
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**16,237,004**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		25,557
Other Current Liabilities		—
Total Liabilities	**$**	**25,557**
Net Assets Available for Benefits	**$**	**16,211,447**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions			
Contributions			
Employer -	General	$	—
	Safety		518,042 (1)
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			310,683
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			382,960
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(36,060)
Total Additions		**$**	**1,175,625**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		42,608
	Combined		—
Disability -	General		—
	Safety		676,224
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			55,826
Other Expenses			—
Total Deductions		**$**	**774,658**
Net Increase (Decrease) In Plan Assets		**$**	**400,967**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**58,742,398**
Adjustments			(42,931,918) (2)
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**16,211,447**

Summary of Funding Position

Actuary: AON Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	3/1/2002	5.50%	5.00%	$ 16,883,401	$ 16,283,427	$ 599,974	96.4%
2002	1/1/2001	7.75%	5.00%	54,435,600	54,435,600	—	100.0%
2001	1/1/2000	7.75%	5.00%	49,504,832	49,504,832	—	100.0%
2000	1/1/2000	7.75%	5.00%	49,504,832	49,504,832	—	100.0%
1999	1/1/1999	7.75%	4.25%	42,705,378	42,705,378	—	100.0%
1998	1/1/1998	7.75%	4.25%	39,111,820	39,111,820	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 75,181	$ 518,042	689 %	$ 1,756,074	34 %
2002	3,034,784	3,401,691	112 %	10,287,403	— %
2001	2,653,261	3,237,397	122 %	10,974,227	— %
2000	2,653,261	2,911,898	110 %	9,568,187	— %
1999	2,407,334	2,632,886	109 %	8,713,663	— %
1998	2,288,461	2,721,076	119 %	8,179,316	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	18.90 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	18.90 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	29.50 %	—	—
Prior Year Rates 12/31/2001	—	—	—	—	—	—	29.50 %	—	—
12/31/2000	—	—	—	—	—	—	26.61 %	—	—
12/31/1999	—	—	—	—	—	—	26.61 %	—	—
12/31/1998	—	—	—	—	—	—	26.51 %	—	—
12/31/1997	—	—	—	—	—	—	29.50 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.50	—	—
55	—	—	—	—	—	—	3.00	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

On February 2, 2002, the City of Irvine contracted with CalPERS to provide retirement benefits to sworn employees. Out of 156 employees eligible to participate in the new CalPERS plan, eight elected to remain in the City of Irvine Defined Benefit Plan.

Footnote:

(1) For the 2002 Plan Year, the actuarial valuation date was changed from January 1 to March 1 to reflect the fact that the majority of the participants and assets associated with their liabilities were transferred to a new defined benefit plan. The annual required contribution is for the ten months ended December 31, 2002.

(2) Amount transferred from the City of Irvine Defined Benefit Pension Plan to CalPERS on January 25, 2002, in preparation for the contract effective date.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
City of Los Angeles City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	17,105	9,253	1,082	12,116	—	1,106	583	41,245	Open
Totals	17,105	9,253	1,082	12,116	—	1,106	583	41,245	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	366,460,906
Receivables		
Contributions		3,523,636
Investments		178,483,632
Other		194,787
Investments, at Fair Value		
U.S. Government Obligations		369,849,796
International Bonds		154,751,367
Municipal Bonds		49,949,746
Domestic Corporate Bonds		595,843,030
Domestic Stocks		2,562,190,380
International Stocks		1,115,880,275
Mortagages		199,195,327
Real Estate		308,719,359
Venture Capital		227,960,103
Other		874,275,312
Fixed Assets Net of Accumulated Depreciation		49,415
Other Assets		—
Total Assets	**$**	**7,007,327,071**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		203,186,065
Accrued Expenses		16,500,487
Other Current Liabilities		802,498,454
Total Liabilities	**$**	**1,022,185,006**
Net Assets Available for Benefits	**$**	**5,985,142,065**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (2)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	70,923,203 (1)
Safety		—
Combined		—
Employee - General		83,067,509
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		98,787,373
Dividends		47,876,357
Net Appreciation (Depreciation) in Fair Value of Investments		64,061,613
Other Investment Revenues		25,849,360
Other Revenues		—
Investment Expenses		(16,248,834)
Total Additions	**$**	**374,316,581**
Deductions		
Benefit Payments		
Service Retirement - General	$	343,595,301
Safety		—
Combined		—
Disability - General		12,338,113
Safety		—
Combined		—
Other - General		2,262,018
Safety		—
Combined		—
Member Refunds - General		14,679,302
Safety		—
Combined		—
Administration Expenses		7,705,487
Other Expenses		—
Total Deductions	**$**	**380,580,221**
Net Increase (Decrease) In Plan Assets	**$**	**(6,263,640)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,991,405,705**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,985,142,065**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.00%	5.00%	$ 7,659,846,696 (3)	$ 6,999,647,350	$ 660,199,346	91.4%
2002	6/30/2002	8.00%	5.00%	7,252,117,949	7,060,187,788	191,930,161	97.4%
2001	6/30/2001	8.00%	8.00%	6,468,066,000	6,988,782,000	(520,716,000)	108.1%
2000	6/30/2000	8.00%	7.00%	6,012,931,343	6,561,365,458	(548,434,115)	109.1%
1999	6/30/1999	8.00%	4.00%	5,684,586,071	5,910,948,149	(226,362,078)	104.0%
1998	6/30/1998	8.00%	4.00%	5,362,923,264	5,312,918,078	50,005,186	99.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 51,604,669	$ 70,923,203	137 %	$ 1,405,057,848	47 %
2002	32,296,002	51,878,633	161 %	1,334,335,478	14 %
2001	59,153,000	79,861,000	135 %	1,293,350,061	-40 %
2000	72,146,277	92,364,084	128 %	1,182,202,945	-46 %
1999	69,248,626	89,863,033	130 %	1,068,124,413	-21 %
1998	64,459,744	85,439,025	133 %	1,011,857,180	5 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	8.56 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-4.72 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	3.84 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	3.84 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	2.54 %	—	—	—	—	—	—	—	—
6/30/2001	4.93 %	—	—	—	—	—	—	—	—
6/30/2000	7.70 %	—	—	—	—	—	—	—	—
6/30/1999	8.42 %	—	—	—	—	—	—	—	—
6/30/1998	6.51 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	9.21 %	—	—	—	—	—	—	—	—
Age 35	10.44 %	—	—	—	—	—	—	—	—
Age 45	11.73 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % (4)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	2.16	—	—	—	—	—	—	—	—
55	2.16	—	—	—	—	—	—	—	—
60	2.16	—	—	—	—	—	—	—	—
65	2.16	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Eligibility is five years of continuous service. Benefit formula is the midrange of 1/70th of final compensation for each year of service, 1/3 of final compensation or 1/70th of final compensation projected years to 65.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Footnote:

(1) The City of Los Angeles paid a share of the employees' contribution in the amount of $19,318,534.

(2) Each valuation generates an actuarial gain or loss for each group valued. Each year's gain or loss is amortized over 15 years. Liability changes due to assumption changes and benefit increases have been amortized over 30 years.

(3) The actuarial accrued liability increased as a result of the assumption changes in the mortality, withdrawal, and salary increases causing the funding ratio to decrease to 91.4%.

(4) The single rate shown is for employees hired after February 1, 1993.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
City of Los Angeles Fire and Police Employees' Pension System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	276	257	—	728	1,261	Closed
2	326	1	—	6,436	1,935	—	1,572	10,270	Closed
3	3,363	8,968	—	354	196	—	60	12,941	Open
Totals	3,689	8,969	—	7,066	2,388	—	2,360	24,472	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 455,106,076
Receivables	
Contributions	3,957,765
Investments	92,317,433
Other	—
Investments, at Fair Value	
U.S. Government Obligations	1,350,230,087
International Bonds	156,550,523
Municipal Bonds	—
Domestic Corporate Bonds	1,698,057,711
Domestic Stocks	4,077,003,290
International Stocks	1,436,539,901
Mortagages	—
Real Estate	912,541,642
Venture Capital	—
Other	362,078,659
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	15,591,862
Total Assets	**$ 10,559,974,949**
Liabilities	
Accounts Payable	$ 10,119,503
Investment Purchases Payable	335,443,238
Accrued Expenses	—
Other Current Liabilities	15,591,862
Total Liabilities	**$ 361,154,603**
Net Assets Available for Benefits	**$ 10,198,820,346**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	70
Years Remaining in Total UAAL Amortization Period:	34
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2037

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions	
Contributions	
Employer - General	$ —
Safety	98,529,049
Combined	—
Employee - General	—
Safety	70,953,454
Combined	—
Other - General	—
Safety	1,260,983
Combined	—
Interest	200,926,272
Dividends	84,122,838
Net Appreciation (Depreciation) in Fair Value of Investments	597,032,230
Other Investment Revenues	(357,886,766)
Other Revenues	2,918,066
Investment Expenses	(23,286,743)
Total Additions	**$ 674,569,383**
Deductions	
Benefit Payments	
Service Retirement - General	$ —
Safety	314,556,299
Combined	—
Disability - General	—
Safety	97,514,958
Combined	—
Other - General	—
Safety	77,887,424
Combined	—
Member Refunds - General	—
Safety	3,158,990
Combined	—
Administration Expenses	7,851,982
Other Expenses	40,509,560
Total Deductions	**$ 541,479,213**
Net Increase (Decrease) In Plan Assets	**$ 133,090,170**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 10,065,730,176**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 10,198,820,346**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.50%	7.32%	$ 12,130,319,404	$ 12,283,289,393	$ (152,969,989)	101.3%
2002	6/30/2002	8.50%	10.00%	10,606,825,276	11,491,922,362	(885,097,086)	108.3%
2001	6/30/2001	8.50%	8.00%	9,954,056,461	11,835,548,939	(1,881,492,478)	118.9%
2000	6/30/2000	8.50%	8.00%	10,395,511,639	11,505,176,779	(1,109,665,140)	110.7%
1999	6/30/1999	8.50%	7.00%	9,203,636,397	9,637,255,489	(433,619,092)	104.7%
1998	6/30/1998	8.50%	7.00%	8,912,535,199	8,393,868,685	518,666,514	94.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 98,529,049	$ 99,790,032	101 %	$ 970,726,720	-16 %
2002	103,447,209	103,447,209	100 %	946,037,252	-94 %
2001	113,849,004	139,342,234	122 %	848,806,000	-222 %
2000	190,837,163	163,979,898	86 %	812,909,800	-137 %
1999	221,755,062	221,755,062	100 %	795,864,705	-54 %
1998	231,170,832	231,477,084	100 %	770,292,637	67 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	17.70 %	22.26 %	15.70 %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	-8.42 %	-7.11 %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	17.70 %	13.84 %	8.59 %
Total Rates Adopted by Board	—	—	—	—	—	—	17.70 %	13.84 %	8.59 %
Prior Year Rates 6/30/2002	—	—	—	—	—	—	46.88 %	28.43 %	66.90 %
6/30/2001	—	—	—	—	—	—	18.49 %	18.63 %	10.81 %
6/30/2000	—	—	—	—	—	—	20.59 %	26.82 %	13.97 %
6/30/1999	—	—	—	—	—	—	23.20 %	36.18 %	14.96 %
6/30/1998	—	—	—	—	—	—	21.16 %	38.61 %	14.54 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	6.00 %	7.00 %	8.00 %

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	50
Years of Service	—	—	—	—	—	—	—	—	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y	Y	Y
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y	Y	Y
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.00	2.00	2.00
55	—	—	—	—	—	—	2.00	2.00	2.00
60	—	—	—	—	—	—	2.00	2.00	2.00
65	—	—	—	—	—	—	2.00	2.00	2.00
Social Security Coverage:							N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	40 %	40 %	50 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	90 %	90 %	90 %

Comments:

Post-employment healthcare benefits are included in the reported amounts.

At June 30, 2003, the City of Los Angeles Fire and Police Employees' Pension System (System) is composed of five tiers. For presentation purposes only, Safety Tier III membership level includes Safety members from Tiers 3, 4, and 5. Contribution rates for Safety Tiers 4 and 5 are as follows:

	Tier 4	Tier 5
Normal	12.45%	16.73%
UAAL	0%	130.10%
Total	12.45%	146.83%

Employee Rates are at 8.00% each.

Effective May 1, 2002 and through April 30, 2007, members of the System have the option to enroll in the Deferred Retirement Option Plan (DROP) under Section 4.2100 of the Administrative Code.

Members who enroll continue to work and receive their active salary for up to five years. Enrolled members continue to contribute to the System until they have completed the maximum number of years required for their tier but cease to earn additional retirement service and pay credits. Monthly pension benefits that would have been paid to enrolled members are credited into their DROP account. DROP accounts balances will earn interest at an annual rate of 5%.

Once the DROP participation period ends, enrolled members must terminate active employment. They then receive proceeds from their DROP account and a monthly benefit based on their service and salary at the beginning date of the DROP, plus applicable cost of living adjustments.

At June 30, 2003, 882 pensioners were enrolled in the DROP program, with a total estimated value of all DROP accounts of $63 million.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
City of Los Angeles Water and Power Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	7,150	742	936	7,321	—	—	1,841	17,990	Open
Totals	7,150	742	936	7,321	—	—	1,841	17,990	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 1,067,710,189
Receivables	
Contributions	—
Investments	32,249,120
Other	11,000,796
Investments, at Fair Value	
U.S. Government Obligations	339,066,728
International Bonds	85,240,440
Municipal Bonds	—
Domestic Corporate Bonds	790,901,966
Domestic Stocks	2,930,884,347
International Stocks	134,412,405
Mortagages	175,783,774
Real Estate	—
Venture Capital	—
Other	445,260,999
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 6,012,510,764**
Liabilities	
Accounts Payable	$ 8,483,796
Investment Purchases Payable	445,260,999
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 453,744,795**
Net Assets Available for Benefits	**$ 5,558,765,969**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Surplus or UAAL are amortized over separate fifteen year periods	
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions	
Contributions	
Employer - General	$ 40,560,882
Safety	—
Combined	—
Employee - General	36,501,782
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	118,909,630
Dividends	65,489,292
Net Appreciation (Depreciation) in Fair Value of Investments	(74,499,398)
Other Investment Revenues	217,588
Other Revenues	2,612,142
Investment Expenses	(981,147)
Total Additions	**$ 188,810,771**
Deductions	
Benefit Payments	
Service Retirement - General	$ 295,587,105
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	3,967,902
Safety	—
Combined	—
Administration Expenses	1,630,995
Other Expenses	—
Total Deductions	**$ 301,186,002**
Net Increase (Decrease) In Plan Assets	**$ (112,375,231)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 5,671,141,200**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 5,558,765,969**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2003	8.00%	5.50%	$ 6,042,000,000	$ 6,128,000,000	$ (86,000,000)	101.4%
2002	6/30/2002	8.00%	5.50%	5,715,000,000	5,790,000,000	(75,000,000)	101.3%
2001	6/30/2001	8.00%	5.50%	5,306,262,736	5,833,274,582	(527,011,846)	109.9%
2000	6/30/2000	8.00%	5.50%	5,082,960,078	5,605,856,078	(522,896,000)	110.3%
1999	6/30/1999	8.00%	5.50%	4,911,443,303	5,254,093,071	(342,649,768)	107.0%
1998	6/30/1998	8.00%	5.50%	4,339,885,313	4,513,684,692	(173,799,379)	104.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 47,823,973	$ 40,560,882	85 %	$ 472,432,303	-18 %
2002	45,794,335	29,456,553	64 %	430,397,884	-17 %
2001	42,705,813	28,169,800	66 %	403,265,472	-131 %
2000	39,057,126	182,895,993	468 %	369,509,233	-142 %
1999	34,236,359	57,440,383	168 %	355,148,948	-96 %
1998	31,514,506	124,470,502	395 %	430,526,044	-40 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.96 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-2.30 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.66 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.66 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	6.05 %	—	—	—	—	—	—	—	—
6/30/2001	5.84 %	—	—	—	—	—	—	—	—
6/30/2000	5.70 %	—	—	—	—	—	—	—	—
6/30/1999	5.58 %	—	—	—	—	—	—	—	—
6/30/1998	7.32 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	3.10 %	—	—	—	—	—	—	—	—
Age 35	4.16 %	—	—	—	—	—	—	—	—
Age 45	5.38 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) The single rate applies to employees hired after June 1, 1984.

City of Manhattan Beach Single Highest Year Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	7	—	—	—	7	Closed
Safety - Tier 1	—	—	—	7	—	—	—	7	Closed
Totals	—	—	—	14	—	—	—	14	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	582,403
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**582,403**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**582,403**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		37,783
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(4,188)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**33,595**
Deductions		
Benefit Payments		
Service Retirement - General	$	32,185
Safety		21,576
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**53,761**
Net Increase (Decrease) In Plan Assets	**$**	**(20,166)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**602,569**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**582,403**

Summary of Funding Position

Actuary: Block Consulting Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	6.50%	— %	$ 516,298	$ 582,400	$ (66,102)	112.8%
2002	6/30/2000	6.50%	— %	516,298	602,569	(86,271)	116.7%
2001	6/30/2001	6.50%	— %	532,507	580,156	(47,649)	108.9%
2000	6/30/2000	6.50%	— %	532,507	596,885	(64,378)	112.1%
1999	6/30/1999	6.50%	2.00%	546,538	596,229	(49,691)	109.1%
1998	6/30/1998	6.50%	2.00%	546,538	607,602	(61,064)	111.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ —	— %
2002	—	—	—	—	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	50	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y						Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N						N		
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: Policy is that the cost of living increase and payments cease upon death.

Comments:

This plan was adopted effective January 1, 1990, covering management/confidential employees and non-management/confidential sworn police employees on July 1, 1990, and is for employees who retired prior to May 1993. The plan pays a retiring employee the difference between the pension payable from PERS and what the PERS pension would be if it were based on the single highest year only. The City of Manhatten Beach has ceded the liabilities of active participants in the plan to CalPERS as of July 1, 1993. The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

City of Manhattan Beach Supplemental Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	224,064
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**224,064**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**224,064**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		14,621
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(1,621)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**13,000**
Deductions		
Benefit Payments		
Service Retirement - General	$	23,424
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**23,424**
Net Increase (Decrease) In Plan Assets	**$**	**(10,424)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**234,488**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**224,064**

Summary of Funding Position

Actuary: Block Consulting Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	6.50%	— %	$ 200,915	$ 224,064	$ (23,149)	111.5%
2002	6/30/2002	6.50%	— %	200,915	234,488	(33,573)	116.7%
2001	6/30/2001	6.50%	— %	208,773	227,989	(19,216)	109.2%
2000	6/30/2000	6.50%	— %	208,773	234,028	(25,255)	112.1%
1999	6/30/1999	6.50%	2.00%	220,145	238,406	(18,261)	108.3%
1998	6/30/1998	6.50%	2.00%	220,145	244,741	(24,596)	111.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ —	— %
2002	—	—	—	—	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: Only policy is the cost of living increase provided. Payments cease upon death.

Comments:

This plan covers police, fire, and management/confidential employees who retired prior to January 1995. The employee receives the difference between the CalPERS benefit calculated under the life annuity option and the CalPERS benefit had the city adopted the Police Officer's Standards and Training (POST) Widows and Orphans Salary Continuation Plan.

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

City of Mill Valley Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	—	—	—	3	—	—	—	3	Closed
Totals	—	—	—	3	—	—	—	3	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**
Actuarial Cost Method:		Other (1)
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	11,079
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**11,079**
Deductions		
Benefit Payments		
Service Retirement - General	$	11,079
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**11,079**
Net Increase (Decrease) In Plan Assets	**$**	**—**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Summary of Funding Position

Actuary: None

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				$ —	$ —		— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 11,079	$ 11,079	100 %		%
2002	12,387	12,387	100 %		%
2001	28,079	28,079	100 %		%
2000	36,234	36,234	100 %		%
1999	35,494	35,494	100 %		%
1998	34,767	34,767	100 %		%

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) Actuarial information has not been provided, as the City of Mill Valley is funding the retirement system on a pay-as-you-go basis and the system has no assets or liabilities.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
City of Oakland Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	4	—	—	679	385	—	361	1,429	Closed
Totals	4	—	—	679	385	—	361	1,429	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	80,357,714
Receivables		
Contributions		661
Investments		20,797,979
Other		—
Investments, at Fair Value		
U.S. Government Obligations		116,915,016
International Bonds		—
Municipal Bonds		2,625,000
Domestic Corporate Bonds		210,422,710
Domestic Stocks		237,818,240
International Stocks		45,317,187
Mortagages		64,785
Real Estate		8,569,068
Venture Capital		—
Other		40,000,000
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**762,888,360**
Liabilities		
Accounts Payable	$	3,069
Investment Purchases Payable		42,707,601
Accrued Expenses		416,235
Other Current Liabilities		104,656,431
Total Liabilities	**$**	**147,783,336**
Net Assets Available for Benefits	**$**	**615,105,024**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		Other
Allocated on a level basis over the earnings		
Total UAAL Amortization Period:		50
Years Remaining in Total UAAL Amortization Period:		24
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2026

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		155,004
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		17,994,784
Dividends		5,011,310
Net Appreciation (Depreciation) in Fair Value of Investments		4,001,569
Other Investment Revenues		—
Other Revenues		1,314
Investment Expenses		(1,637,461)
Total Additions	**$**	**25,526,520**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		41,220,083
Combined		—
Disability - General		—
Safety		24,145,266
Combined		—
Other - General		—
Safety		2,045,223
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		695,020
Other Expenses		15,004,000
Total Deductions	**$**	**83,109,592**
Net Increase (Decrease) In Plan Assets	**$**	**(57,583,072)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**672,688,096**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**615,105,024**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	8.00%	4.00%	$ 877,064,000	$ 674,693,000	$ 202,371,000	76.9%
2002	7/1/2002	7.00%	4.00%	877,064,000	674,693,000	202,371,000	76.9%
2001	7/1/2000	8.00%	4.50%	874,868,215	892,894,204	(18,025,989)	102.1%
2000	7/1/2000	8.00%	7.50%	871,957,000	892,894,000	(20,937,000)	102.4%
1999	7/1/1998	8.00%	5.50%	805,500,000	861,396,778	(55,896,778)	106.9%
1998	7/1/1996	8.00%	5.50%	983,203,544	359,175,322	624,028,222	36.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ 155,004	100 %	$ 5,620,307	3,601 %
2002	—	297,645	100 %	2,902,242	6,973 %
2001	—	655,561	100 %	19,918,576	-90 %
2000	—	903,883	100 %	18,873,031	-111 %
1999	—	—		14,226,500	-393 %
1998	—	—		16,044,167	3,889 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	60.49 % (1)	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	60.49 %	—	—
6/30/1999	—	—	—	—	—	—	60.49 %	—	—
6/30/1998	—	—	—	—	—	—	60.49 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.81 %	—	—
Age 35	—	—	—	—	—	—	7.53 %	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	7.00 %	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							5%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		

Benefit Comments: 50% of Final Average Salary plus 1.67% for each year of service in excess of the eligibility service threshold up to 16.67% (10 years). A member required to retire at age 65 and before completing 20 years of service will receive a prorata portion.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Police officers and firefighters hired after June 30, 1976, are members of CalPERS, which is administered by the State of California.

Footnote:

(1) The plan's actuary stated in the actuarial valuation report that the employer contribution rate recommended will not become effective due to the pension obligation bond issue. The actuary stated that the next required City of Oakland contribution to this system will be for July 2011.

City of Oakland Municipal Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1	—	—	53	—	4	45	103	Closed
Totals	1	—	—	53	—	4	45	103	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 4,640,688
Receivables	
Contributions	444
Investments	40,821
Other	—
Investments, at Fair Value	
U.S. Government Obligations	1,004,826
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	862,233
Domestic Stocks	5,494,640
International Stocks	—
Mortagages	15,639
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 12,059,291**
Liabilities	
Accounts Payable	$ 387,118
Investment Purchases Payable	—
Accrued Expenses	4,041
Other Current Liabilities	2,898,882
Total Liabilities	**$ 3,290,041**
Net Assets Available for Benefits	**$ 8,769,250**
Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	Other
Allocated on a level basis over the earnings	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions	
Contributions	
Employer - General	$ —
Safety	—
Combined	—
Employee - General	6,774
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	204,690
Dividends	244,585
Net Appreciation (Depreciation) in Fair Value of Investments	(456,122)
Other Investment Revenues	(47,399)
Other Revenues	12,489
Investment Expenses	—
Total Additions	**$ (34,983)**
Deductions	
Benefit Payments	
Service Retirement - General	$ 978,951
Safety	—
Combined	—
Disability - General	134,622
Safety	—
Combined	—
Other - General	6,000
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	278,932
Other Expenses	(1,515,670) (1)
Total Deductions	**$ (117,165)**
Net Increase (Decrease) In Plan Assets	**$ 82,182**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 8,687,068**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 8,769,250**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	8.00%	3.50%	$ 7,802,585	$ 13,402,620	$ (5,600,035)	171.8%
2002	7/1/2002	8.00%	4.50%	7,802,585	13,402,620	(5,600,035)	171.8%
2001	7/1/2000	8.00%	3.00%	8,783,747	17,126,765	(8,343,018)	195.0%
2000	7/1/1999	8.00%	4.00%	9,577,930	18,240,417	(8,662,487)	190.4%
1999	7/1/1998	8.00%	4.00%	10,771,749	18,764,498	(7,992,749)	174.2%
1998	7/1/1996	8.00%	6.50%	11,848,964	15,302,394	(3,453,430)	129.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ 127,100	-4,406 %
2002	—	—	—	117,218	-4,777 %
2001	—	—	—	117,218	-7,118 %
2000	—	—	—	149,904	-5,779 %
1999	—	—	—	137,412	-5,817 %
1998	—	—	—	137,267	-2,516 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	5.44 %	—	—	—	—	—	—	—	—
Age 35	6.66 %	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	52	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Comments:

The City of Oakland (City) contributes amounts necessary, on an actuarial basis, to provide assets sufficient to meet benefits as they come due. There is no identified unfunded actuarial accrued liability and no contributions were made by the City for the fiscal year ended June 30, 2003.

Footnote:

(1) Change in payable due to the City of Oakland.

City of Pasadena Fire and Police Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	26	—	1	147	124	2	51	351	Closed
Totals	26	—	1	147	124	2	51	351	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	6,355,308
Receivables		
Contributions		—
Investments		—
Other		436,196
Investments, at Fair Value		
U.S. Government Obligations		7,708,900
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		27,110,959
Domestic Stocks		57,538,280
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**99,149,643**
Liabilities		
Accounts Payable	$	192,968
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**192,968**
Net Assets Available for Benefits	**$**	**98,956,675**
Actuarial Cost Method:		Entry Age
Total UAAL Amortization Method:		Level Dollar Amount
Total UAAL Amortization Period:		30
Years Remaining in Total UAAL Amortization Period:		5
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2007

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		212,173
Combined		—
Employee - General		—
Safety		371,070
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		2,883,708
Dividends		955,768
Net Appreciation (Depreciation) in Fair Value of Investments		(1,068,355)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(637,889)
Total Additions	**$**	**2,716,475**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		6,731,307
Combined		—
Disability - General		—
Safety		5,939,463
Combined		—
Other - General		—
Safety		80,332
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		128,393
Other Expenses		—
Total Deductions	**$**	**12,879,495**
Net Increase (Decrease) In Plan Assets	**$**	**(10,163,020)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**109,119,695**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**98,956,675**

Summary of Funding Position

Actuary: Public Pension Professionals, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.10%	5.60%	$ 199,168,153	$ 122,105,136	$ 77,063,017	61.3%
2002	6/30/2002	8.20%	5.60%	197,447,913	128,324,762	69,123,151	65.0%
2001	6/30/2001	8.20%	5.60%	192,615,462	152,700,020	39,915,442	79.3%
2000	6/30/2000	8.10%	5.50%	184,172,746	159,717,549	24,455,197	86.7%
1999	6/30/1999	7.50%	5.50%	213,183,000	68,195,000	144,988,000	32.0%
1998	6/30/1998	7.50%	5.50%	214,231,717	63,992,169	150,239,548	29.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 16,971,863	$ 212,173	1 %	$ 2,684,811	2,870 %
2002	8,688,001	147,795	2 %	2,697,008	2,563 %
2001	5,326,148	148,249	3 %	2,976,200	1,341 %
2000	25,412,519	100,291,338	395 %	3,015,868	811 %
1999	24,240,511	8,917,988	37 %	3,113,190	4,657 %
1998	24,240,511	5,858,049	24 %	3,313,602	4,534 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	13.19 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	354.00 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	367.19 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	367.19 %	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	5.00 %	—	—
6/30/2000	—	—	—	—	—	—	5.00 %	—	—
6/30/1999	—	—	—	—	—	—	7.73 %	—	—
6/30/1998	—	—	—	—	—	—	23.55 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	14.00 % (1)	—	—
Age 35	—	—	—	—	—	—	14.00 %	—	—
Age 45	—	—	—	—	—	—	14.00 %	—	—
Single Rate	—	—	—	—	—	—	14.00 %	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	15	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held							N		
Index to Active Member Increase							N		
Index to Consumer Price Index							Y		
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	1.00	—	—
55	—	—	—	—	—	—	1.31	—	—
60	—	—	—	—	—	—	1.31	—	—
65	—	—	—	—	—	—	1.31	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	75 %	—	—

Comments:

The funding plan was updated on March 18, 1999, when the Pasadena Fire and Police Retirement System (System) entered into Contribution Agreement No. 16,900 (Agreement) with the City of Pasadena (City). Per the Agreement, the System is considered to be fully funded if the funded percentage exceeds 70%. The minimum fully funded percentage will increase by 1/2% each year until it reaches 80%, or for each of the next 20 years.

As of June 30, 2003, the actuarially determined unfunded accrued liability was $77,063,017 and the funded status of the System was 61% - below the minimum funding percentage of 71.5%. The Agreement states that, if the System falls below the minimum funding percentage, the City will reimburse the System in the following fiscal year up to the amount necessary to restore the System to the minimum funding percentage as of the last day of the preceding fiscal year. As a result, the employer rate adopted by the governing body is 367.19%.

Footnote:

(1) Per the terms negotiated through their respective recognized associations, employee contributions of 9% for both fire and police personnel base earnings were made by the City on behalf of the employees and credited to their individual accounts.

City of Piedmont Police and Fire Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	5	8	1	9	23	Closed
Totals	—	—	—	5	8	1	9	23	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	232,903
Receivables		
Contributions		—
Investments		47,494
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		2,699,738
Domestic Stocks		3,195,254
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**6,175,389**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		85,679
Total Liabilities	**$**	**85,679**
Net Assets Available for Benefits	**$**	**6,089,710**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Other [1]
Asset smoothing over a five year period		
Total UAAL Amortization Period:		5
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		169,085
Dividends		43,274
Net Appreciation (Depreciation) in Fair Value of Investments		388,125
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**600,484**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		179,830
Combined		—
Disability - General		—
Safety		161,182
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		60,410
Other Expenses		—
Total Deductions	**$**	**401,422**
Net Increase (Decrease) In Plan Assets	**$**	**199,062**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,890,648**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,089,710**

Summary of Funding Position

Actuary: Oliver Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2001	7.50%	3.50%	$ 3,465,803	$ 5,471,671	$ (2,005,868)	157.9%
2002	1/1/2001	7.50%	3.50%	3,465,803	5,471,671	(2,005,868)	157.9%
2001	1/1/2001	7.50%	3.50%	3,465,803	5,471,671	(2,005,868)	157.9%
2000	1/1/1998	7.50%	4.00%	3,903,141	4,197,803	(294,662)	107.5%
1999	1/1/1998	7.50%	— %	3,903,141	4,197,803	(294,662)	107.5%
1998	1/1/1998	7.50%	— %	3,903,141	4,197,803	(294,662)	107.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ —	— %
2002	—	—	—	—	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	1	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	67 %	—	—

Comments:

The plan is closed to new participants. At June 30, 2003, all active police and fire department employees participated in CalPERS.

Footnote:

(1) The asset smoothing method recognizes realized and unrealized appreciation in the market value of assets over a period approximating five years. A change in the method was made in fiscal year 2000-01 to incorporate a minimum value of 80% of market value and a maximum value of 120% of market value.

City of Pittsburg Miscellaneous Employees' Retirement System of 1962

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	—	—	—	—	—	1	2	3	Closed
Totals	—	—	—	—	—	1	2	3	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	10,800
Receivables		
Contributions		—
Investments		152
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		33,218
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**44,170**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**44,170**
Actuarial Cost Method:		Other
Total UAAL Amortization Method:		No Amortization (1)
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			—
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			—
Other Investment Revenues			927
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**927**
Deductions			
Benefit Payments			
Service Retirement -	General	$	14,755
	Safety		—
	Combined		—
Disability -	General		1,746
	Safety		—
	Combined		—
Other -	General		2,174
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			—
Total Deductions		**$**	**18,675**
Net Increase (Decrease) In Plan Assets		**$**	**(17,748)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**61,918**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**44,170**

Summary of Funding Position

Actuary: Oliver Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	4/1/2001	5.00%	3.50%	$ —	$ —	$ —	— %
2002	4/1/2001	5.00%	3.50%	—	—	—	— %
2001	4/1/2001	5.00%	3.50%	—	—	—	— %
2000	4/1/2000	5.00%	3.50%	—	—	—	— %
1999	4/1/1995	5.00%	3.50%	—	—	—	— %
1998	4/1/1995	5.00%	3.50%	—	—	—	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ —	— %
2002	—	—	—	—	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: The City and employees both contributed to the establishment of a reserve for the purpose of paying an annuity at age 65 of one-one hundred fortieth of the final compensation for each year of service after entry into the system.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

This system is closed. Actuarial obligations have been calculated as the present value of all future benefit payments.

Footnote:

(1) The City of Pittsburg uses mortality tables to determine the actuarial accrued liability.

City of Richmond - Garfield Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	428,815
Receivables		
Contributions		—
Investments		2,187
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**431,002**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**431,002**
Actuarial Cost Method:		Other (1)
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		10,926
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**10,926**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		70,764
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**70,764**
Net Increase (Decrease) In Plan Assets	**$**	**(59,838)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**490,840**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**431,002**

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				$ —	$ —		— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—		%
2002	—	36,238	100 %		%
2001	—	36,238	100 %		%
2000	—	36,238	100 %		%
1999	—	—	—		%
1998	—	—	—		%

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This retirement fund was established by the City of Richmond (City) as a separate retirement plan for one of its retired police chiefs. This retirement plan is being reported as a separate retirement plan from the City's Police and Firemen's Plan.

Footnote:

(1) There is no actuarial information available as no study has been conducted on this plan since 1995 due to the fact that there is only one member in the plan.

City of Richmond General Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	27	—	—	14	41	Closed
Totals	—	—	—	27	—	—	14	41	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	1,086,907
Receivables		
Contributions		—
Investments		—
Other		1,180,654
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		40,134
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,307,695**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		(35,851)
Total Liabilities	**$**	**(35,851)**
Net Assets Available for Benefits	**$**	**2,343,546**
Actuarial Cost Method:		Entry Age (1)
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	756,401
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		37,263
Dividends		31,265
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(186,280)
Total Additions	**$**	**638,649**
Deductions		
Benefit Payments		
Service Retirement - General	$	1,111,680
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**1,111,680**
Net Increase (Decrease) In Plan Assets	**$**	**(473,031)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,392,325**
Adjustments		424,252 (2)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,343,546**

Summary of Funding Position

Actuary: Oliver Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	5.00%	3.50%	$ 6,246,070	$ 2,145,405	$ 4,100,665	34.3%
2002	7/1/2001	7.75%	5.00%	6,669,380	2,980,449	3,688,931	44.7%
2001	7/1/2001	7.75%	5.00%	6,669,380	2,980,449	3,688,931	44.7%
2000	7/1/2000	7.75%	5.00%	7,262,093	3,500,622	3,761,471	48.2%
1999	7/1/1999	7.75%	5.00%	7,540,521	4,289,394	3,251,127	56.9%
1998	7/1/1998	7.75%	5.00%	7,481,641	4,262,720	3,218,921	57.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 329,048	$ 756,401	230 %	$ —	— %
2002	348,626	—	—	—	— %
2001	355,480	—	—	—	— %
2000	307,250	—	—	—	— %
1999	304,206	404,000	133 %	757,000	429 %
1998	391,106	340,000	87 %	749,000	430 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	25	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Benefit Comments: If retired with less than 30 years of service you receive a prorated portion of 50% salary. For example, with 25 years of service you get 25/30th of 1/2.

Comments:

Based on information supplied by the City of Richmond (City), the Tax Override Pension Fund may only be used to fund pensions provided by charter provisions added before the effective date of Proposition 13 (July 1, 1978).

The results of Oliver Consultant's actuarial valuation as of July 1, 2002, reported that the plan's funded ratio declined to 28%. The decline is primarily due to (a) the investment return on funds held at Mechanics Bank of -3.6% in the past year, (b) straightening of the interest rate and mortality rate assumptions, and (c) no contributions to the plan during the 2001-02 fiscal year.

Footnote:

(1) The actuary cost method has been changed from the Aggregate Cost Method to the Entry Age Normal Cost method in the current year.

(2) Prior period adjustment from the Pension Reserve Trust Fund.

City of Richmond Police and Firemen's Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	41	19	—	41	101	Closed
Totals	—	—	—	41	19	—	41	101	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ (332,028)
Receivables	
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	10,141,000
International Bonds	4,101,154
Municipal Bonds	7,946,310
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 21,856,436**
Liabilities	
Accounts Payable	$ 33,746
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	5,741,424
Total Liabilities	**$ 5,775,170**
Net Assets Available for Benefits	**$ 16,081,266**
Actuarial Cost Method:	Entry Age (1)
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		582,213
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(3,276,948)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ (2,694,735)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	7,955,887
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		139,345
Other Expenses		—
Total Deductions		**$ 8,095,232**
Net Increase (Decrease) In Plan Assets		**$ (10,789,967)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 24,971,232**
Adjustments		1,900,001 (2)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 16,081,266**

Summary of Funding Position

Actuary: Oliver Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	6.50%	10.30%	$ 49,135,204	$ 25,177,947	$ 23,957,257	51.2%
2002	7/1/2001	7.75%	3.25%	39,994,299	32,365,497	7,628,802	80.9%
2001	7/1/2001	7.75%	3.25%	39,994,299	32,365,497	7,628,802	80.9%
2000	7/1/2000	7.75%	3.25%	40,297,132	37,803,862	2,493,270	93.8%
1999	7/1/1999	7.75%	3.25%	40,652,867	—	40,652,867	0.0%
1998	7/1/1998	7.75%	5.00%	53,642,680	—	53,642,680	0.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 2,174,274	$ —	—	$ —	— %
2002	762,611	—	—	4,699,636	162 %
2001	249,239	—	—	—	— %
2000	4,063,853	4,847,121	119 %	4,843,819	51 %
1999	4,502,050	4,779,000	106 %	—	— %
1998	5,723,405	4,763,000	83 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

The City of Richmond (City) established the Pension Reserve Trust Fund, to which proceeds of a special incremental property tax levy voted by the citizens of Richmond are credited for the payment of benefits under the plan. The incremental property tax revenue received for the year ended June 30, 2003, was $3,925,869. Pension benefits were $7,955,887.

The results of Oliver Consultant's actuarial valuation as of July 1, 2002, reported that the plan's recommended contributions increased and the funded ratio declined to 51%. The decline is primarily due to (a) the strengthening of the actuarial assumptions, (b) the return on assets at Wellington in the prior fiscal year of -5.8%, (c) increases in pensions during the prior fiscal year of 7.1% versus the 3.25% assumed, and (d) no contributions during the prior fiscal year.

Footnote:

(1) The actuary cost method has been changed from the Aggregate Cost Method to the Entry Age Normal Cost method in the current year.

(2) Prior period adjustment from the Pension Reserve Trust Fund.

City of Sacramento City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	279	—	67	672	92	33	233	1,376	Closed
Safety - Tier 1	—	—	2	177	87	12	137	415	Closed
Totals	279	—	69	849	179	45	370	1,791	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	116,670,266
Receivables		
Contributions		35,102
Investments		2,742,295
Other		—
Investments, at Fair Value		
U.S. Government Obligations		29,011,490
International Bonds		—
Municipal Bonds		6,996,100
Domestic Corporate Bonds		104,216,453
Domestic Stocks		142,727,143
International Stocks		—
Mortagages		42,231,600
Real Estate		—
Venture Capital		—
Other		22,602,499
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**467,232,948**
Liabilities		
Accounts Payable	$	2,120,859
Investment Purchases Payable		79,035,757
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**81,156,616**
Net Assets Available for Benefits	**$**	**386,076,332**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	4
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2007

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		977,755
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		15,848,017
Dividends		1,161,411
Net Appreciation (Depreciation) in Fair Value of Investments		15,815,035
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(2,316,833)
Total Additions	**$**	**31,485,385**
Deductions		
Benefit Payments		
Service Retirement - General	$	14,553,369
Safety		7,564,694
Combined		—
Disability - General		1,658,184
Safety		2,042,327
Combined		—
Other - General		205,416
Safety		4,500
Combined		—
Member Refunds - General		591,440
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**26,619,930**
Net Increase (Decrease) In Plan Assets	**$**	**4,865,455**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**381,210,877**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**386,076,332**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	7.50%	5.00%	$ 363,242,372	$ 386,077,000	$ (22,834,628)	106.3%
2002	6/30/2002	7.50%	5.00%	361,945,890	381,211,000	(19,265,110)	105.3%
2001	6/30/2001	7.50%	5.00%	360,296,162	434,876,000	(74,579,838)	120.7%
2000	9/20/2000	7.50%	5.00%	354,992,277	472,832,000	(117,839,723)	133.2%
1999	6/30/1999	7.00%	5.00%	328,452,510	460,767,000	(132,314,490)	140.3%
1998	6/30/1998	7.00%	5.00%	327,809,550	448,989,000	(121,179,450)	137.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ 13,597,187	-168 %
2002	—	—	—	15,122,103	-127 %
2001	—	—	—	15,910,564	-469 %
2000	—	—	—	16,000,175	-736 %
1999	—	—	—	16,736,244	-791 %
1998	—	—	—	17,351,718	-698 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	7.40 %	—	—	—	—	—	9.60 %	—	—
Age 35	8.46 %	—	—	—	—	—	12.07 %	—	—
Age 45	9.51 %	—	—	—	—	—	14.52 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	55	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None									
Other									
Percent Per Year of Service: Age									
50	1.10	—	—	—	—	—	1.75	—	—
55	1.75	—	—	—	—	—	2.40	—	—
60	2.40	—	—	—	—	—	2.40	—	—
65	2.40	—	—	—	—	—	2.40	—	—
Social Security Coverage:	I						I		
Benefit Comments:	For members with at least 16 2/3 years of service, the monthly allowance is equal to 1 1/2% of average monthly salary in the three years before disability, multiplied by years of service to disability.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	75 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	75 %	—	—

Comments:

Employer contributions have not been necessary in recent years due to investment returns and demographic results favorable to actuarial assumptions. During the year ended June 30, 2003, active member contributions ranged from 3% to 10% of payroll. There were no actuarially required employer contributions.

City of San Clemente Restated Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	84	78	65	41	2	—	1	271	Open
Totals	84	78	65	41	2	—	1	271	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	2,051,225
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		3,444,811
Domestic Stocks		7,110,161
International Stocks		1,555,955
Mortagages		—
Real Estate		—
Venture Capital		—
Other		1,580,167
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**15,742,319**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**15,742,319**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	518,422
Safety		—
Combined		—
Employee - General		613,010
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		409,748
Dividends		51,193
Net Appreciation (Depreciation) in Fair Value of Investments		16,262
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**1,608,635**
Deductions		
Benefit Payments		
Service Retirement - General	$	1,445,952
Safety		—
Combined		—
Disability - General		33,088
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		14,463
Other Expenses		14,166
Total Deductions	**$**	**1,507,669**
Net Increase (Decrease) In Plan Assets	**$**	**100,966**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**15,641,353**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**15,742,319**

Summary of Funding Position

Actuary: MetLife Retirement Plans

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2003	8.00%	5.00%	$ 16,775,836	$ 16,775,836	$ —	100.0%
2002	7/1/2002	8.00%	5.00%	17,069,717	17,069,717	—	100.0%
2001	7/1/2001	8.00%	5.00%	15,387,063	15,387,063	—	100.0%
2000	7/1/2000	8.00%	5.00%	15,073,125	15,073,125	—	100.0%
1999	7/1/1999	8.00%	5.00%	12,782,947	12,782,947	—	100.0%
1998	7/1/1998	8.00%	5.00%	11,946,228	11,946,228	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 1,043,329	$ 518,422	50 %	$ 8,757,400	— %
2002	398,727	603,656	151 %	8,657,514	— %
2001	158,545	484,490	306 %	7,718,938	— %
2000	596,425	327,723	55 %	6,336,287	— %
1999	285,663	285,663	100 %	5,686,812	— %
1998	684,009	371,230	54 %	5,689,177	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	11.16 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.16 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.16 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	4.78 %	—	—	—	—	—	—	—	—
6/30/2001	2.29 %	—	—	—	—	—	—	—	—
6/30/2000	4.17 %	—	—	—	—	—	—	—	—
6/30/1999	5.36 %	—	—	—	—	—	—	—	—
6/30/1998	11.36 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.00 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 1997, the new actuary used the aggregate cost method. The aggregate cost method does not separately identify or separately amortize an unfunded actuarial accrued liability. Therefore, the schedule of funding progress discloses information on the plan funding progress utilizing the frozen entry age normal actuarial cost method through July 1, 1996.

Footnote:

(1) All contributions to the plan, including an amount attributable to the employees, are paid by the City of San Clemente.

City of San Diego Employees' Retirement System

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	4,322	5,098	401	2,351	477	—	641	13,290	Open
Safety - Tier 1	1,804	1,145	71	1,183	812	—	278	5,293	Open
Totals	6,126	6,243	472	3,534	1,289	—	919	18,583	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 382,979,189
Receivables	
Contributions	16,457,925
Investments	60,201,330
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	118,326,432
Municipal Bonds	—
Domestic Corporate Bonds	465,657,992
Domestic Stocks	1,122,227,510
International Stocks	382,783,361
Mortgages	668,621
Real Estate	230,533,485
Venture Capital	—
Other	217,483,322
Fixed Assets Net of Accumulated Depreciation	190,984
Other Assets	53,568
Total Assets	**$ 2,997,563,719**
Liabilities	
Accounts Payable	$ 330,379
Investment Purchases Payable	315,023,138
Accrued Expenses	3,160,395
Other Current Liabilities	—
Total Liabilities	**$ 318,513,912**
Net Assets Available for Benefits	**$ 2,679,049,807**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	18
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2021

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		72,558,680 (1)
Employee - General		—
Safety		—
Combined		92,986,340
Other - General		—
Safety		—
Combined		36,521,550 (2)
Interest		34,164,135
Dividends		45,078,784
Net Appreciation (Depreciation) in Fair Value of Investments		55,916,977
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(12,048,300)
Total Additions	**$**	**325,178,166**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		118,034,898
Disability - General		—
Safety		—
Combined		26,210,994
Other - General		—
Safety		—
Combined		20,029,454
Member Refunds - General		—
Safety		—
Combined		1,378,787
Administration Expenses		7,834,192
Other Expenses		99,753
Total Deductions	**$**	**173,588,078**
Net Increase (Decrease) In Plan Assets	**$**	**151,590,088**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,527,459,719**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,679,049,807**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	8.00%	4.75%	$ 3,309,118,000	$ 2,588,821,000	$ 720,297,000	78.2%
2002	6/30/2001	8.00%	4.75%	2,809,538,000	2,525,645,000	283,893,000	89.9%
2001	6/30/2000	8.00%	4.75%	2,528,774,000	2,459,815,000	68,959,000	97.3%
2000	6/30/2000	8.00%	4.75%	2,625,934,000	2,592,998,000	32,936,000	98.7%
1999	6/30/1999	8.00%	4.75%	2,271,356,000	2,143,463,000	127,893,000	94.4%
1998	6/30/1998	8.00%	4.75%	1,979,668,000	1,852,151,000	127,517,000	93.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 83,926,176	$ 109,080,230	130 %	$ 574,219,859	125 %
2002	56,421,530	79,852,161	142 %	481,863,319	59 %
2001	49,276,000	97,519,808	198 %	518,288,455	13 %
2000	43,504,000	80,949,036	186 %	479,123,070	7 %
1999	43,504,000	59,353,277	136 %	454,550,869	28 %
1998	40,660,000	62,585,545	154 %	399,035,094	32 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	9.14 %	— %	— %	— %	— %	— %	17.61 %	— %	— %
UAAL Amortization	1.89 %	— %	— %	— %	— %	— %	6.87 %	— %	— %
Total Rates Recommended by Actuary	11.03 %	— %	— %	— %	— %	— %	24.48 %	— %	— %
Total Rates Adopted by Board	11.03 %	—	—	—	—	—	16.13 %	—	—
Prior Year Rates 6/30/2002	8.62 %	—	—	—	—	—	19.83 %	—	—
6/30/2001	6.28 %	—	—	—	—	—	14.84 %	—	—
6/30/2000	6.05 %	—	—	—	—	—	13.65 %	—	—
6/30/1999	7.47 %	35.20 %	3.44 %	—	—	—	15.69 %	18.56 %	14.25 %
6/30/1998	7.47 %	35.20 %	3.44 %	—	—	11.20 %	15.69 %	18.56 %	14.25 %
Employee Rates Adopted by Board:									
Age 25	9.16 %	—	—	—	—	—	12.66 %	—	—
Age 35	10.38 %	—	—	—	—	—	14.33 %	—	—
Age 45	11.75 %	—	—	—	—	—	16.19 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	50	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	62	—	—	—	—	—	55	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	3.00	—	—
55	2.25	—	—	—	—	—	3.00	—	—
60	2.55	—	—	—	—	—	3.00	—	—
65	2.80	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

In January 2003, the City of San Diego Employees' Retirement System (SCERS) was named as defendant, along with the City of San Diego (City), in a reputed class action lawsuit (known as Gleason v. San Diego City Employees' Retirement System, et al.) brought by city retirees. The lawsuit alleges the City and SDCERS entered into an agreement (the Contribution Agreement) which resulted in an unconstitutional funding method for the period through 2009. SDCERS hopes that this will be resolved within calendar year 2004.

Effective January 1, 2003, the State of California established a separate agency, the San Diego County Regional Airport Authority (Airport) district, separated from but comprised of former Unified Port of San Diego (Port) employees and newly hired employees.

Footnote:

(1) Deferred Retirement Option Plan (DROP) contributions were classified as employee contributions in the past, but with more analysis, the City has decided that they should be classified as Other Contributions. Also, the City paid $31,606,145 of the employees' share.

(2) DROP contributions that were classified as employees contributions and are now classified as other contributions.

City of San Jose Federated City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2,834	1,660	378	1,649	116	71	375	7,083	Open
Totals	2,834	1,660	378	1,649	116	71	375	7,083	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 11,100,000
Receivables	
Contributions	1,138,000
Investments	7,592,000
Other	1,924,000
Investments, at Fair Value	
U.S. Government Obligations	189,485,000
International Bonds	101,189,000
Municipal Bonds	—
Domestic Corporate Bonds	111,338,000
Domestic Stocks	497,752,000
International Stocks	153,952,000
Mortagages	—
Real Estate	82,449,000
Venture Capital	—
Other	1,803,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	114,792,000
Total Assets	**$ 1,274,514,000**
Liabilities	
Accounts Payable	$ 114,792,000
Investment Purchases Payable	8,557,000
Accrued Expenses	—
Other Current Liabilities	1,292,000
Total Liabilities	**$ 124,641,000**
Net Assets Available for Benefits	**$ 1,149,873,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	40
Years Remaining in Total UAAL Amortization Period:	17
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2020

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 38,411,000
	Safety	—
	Combined	—
Employee -	General	11,776,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		24,039,000
Dividends		5,184,000
Net Appreciation (Depreciation) in Fair Value of Investments		38,521,000
Other Investment Revenues		6,857,000
Other Revenues		152,000
Investment Expenses		(3,574,000)
Total Additions		**$ 121,366,000**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 43,361,182
	Safety	—
	Combined	—
Disability -	General	3,452,818
	Safety	—
	Combined	—
Other -	General	4,752,000
	Safety	—
	Combined	—
Member Refunds -	General	714,000
	Safety	—
	Combined	—
Administration Expenses		1,532,000
Other Expenses		—
Total Deductions		**$ 53,812,000**
Net Increase (Decrease) In Plan Assets		**$ 67,554,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,082,319,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,149,873,000**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2001	8.25%	5.00%	$ 1,072,333,000	$ 1,060,144,000	$ 12,189,000	98.9%
2002	6/30/2001	8.25%	5.00%	1,072,333,000	1,060,144,000	12,189,000	98.9%
2001	6/30/2001	8.25%	6.00%	1,072,333,000	1,060,144,000	12,189,000	98.9%
2000	6/30/1999	8.25%	4.50%	862,226,000	804,860,000	57,366,000	93.3%
1999	6/30/1998	8.25%	4.50%	789,936,000	742,944,000	46,992,000	94.1%
1998	6/30/1997	8.25%	4.50%	735,772,000	678,954,000	56,818,000	92.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 38,411,000	$ 38,411,000	100 %	$ 278,498,000	4 %
2002	41,011,000	41,011,000	100 %	252,696,000	5 %
2001	35,284,000	35,284,000	100 %	230,024,000	5 %
2000	34,146,000	34,146,000	100 %	212,310,000	27 %
1999	30,139,000	30,139,000	100 %	196,178,000	24 %
1998	30,367,000	32,693,416	108 %	182,842,000	31 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	13.49 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.71 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	15.20 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.20 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	16.09 %	—	—	—	—	—	—	—	—
6/30/2001	21.75 %	—	—	—	—	—	—	—	—
6/30/2000	16.09 %	—	—	—	—	—	—	—	—
6/30/1999	15.37 %	—	—	—	—	—	—	—	—
6/30/1998	16.52 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	5.08 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.50	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Benefit Comments: The retirement annuity payable is the Final Average Salary multiplied by 2 1/2% per year of service (75% of the Final Average Salary maximum.)

Comments:

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Federated City Employees' Retirement System only and do not include the Federated City Employees' postemployment healthcare plan.

City of San Jose Police and Fire Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	1,077	1,037	56	365	711	18	218	3,482	Open
Totals	1,077	1,037	56	365	711	18	218	3,482	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 65,930,000
Receivables	
Contributions	1,066,000
Investments	8,739,000
Other	46,151,000
Investments, at Fair Value	
U.S. Government Obligations	249,584,000
International Bonds	119,644,000
Municipal Bonds	—
Domestic Corporate Bonds	226,405,000
Domestic Stocks	679,894,000
International Stocks	229,882,000
Mortagages	—
Real Estate	149,414,000
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	4,101,000
Other Assets	1,675,000
Total Assets	**$ 1,782,485,000**
Liabilities	
Accounts Payable	$ 1,675,000
Investment Purchases Payable	126,288,000
Accrued Expenses	—
Other Current Liabilities	3,315,000
Total Liabilities	**$ 131,278,000**
Net Assets Available for Benefits	**$ 1,651,207,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	40
Years Remaining in Total UAAL Amortization Period:	14
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ —
	Safety	23,511,000
	Combined	—
Employee -	General	—
	Safety	16,416,000
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		27,104,000
Dividends		11,997,000
Net Appreciation (Depreciation) in Fair Value of Investments		38,110,000
Other Investment Revenues		9,539,000
Other Revenues		417,000
Investment Expenses		(6,942,000)
Total Additions		**$ 120,152,000**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	21,683,720
	Combined	—
Disability -	General	—
	Safety	33,658,280
	Combined	—
Other -	General	—
	Safety	3,732,000
	Combined	—
Member Refunds -	General	—
	Safety	276,000
	Combined	—
Administration Expenses		1,583,000
Other Expenses		—
Total Deductions		**$ 60,933,000**
Net Increase (Decrease) In Plan Assets		**$ 59,219,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,591,988,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,651,207,000**

Summary of Funding Position

Actuary: Mercer Human Resource Consulting, Inc

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2001	8.00%	10.30%	$ 1,492,732,000	$ 1,713,812,000	$ (221,080,000)	114.8%
2002	6/30/2001	8.00%	10.30%	1,492,732,000	1,713,812,000	(221,080,000)	114.8%
2001	6/30/2001	8.00%	5.80%	1,492,732,000	1,713,812,000	(221,080,000)	114.8%
2000	6/30/1999	8.00%	6.00%	1,276,364,000	1,440,117,000	(163,753,000)	112.8%
1999	6/30/1999	8.00%	6.00%	1,026,099,000	1,124,292,000	(98,193,000)	109.6%
1998	7/1/1997	8.00%	6.00%	1,026,099,000	1,124,294,000	(98,195,000)	109.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 23,511,000	$ 23,511,000	100 %	$ 193,998,000	-114 %
2002	23,748,000	23,748,000	100 %	171,779,000	-129 %
2001	22,157,000	22,157,000	100 %	157,666,000	-140 %
2000	27,321,000	27,321,000	100 %	146,540,000	-112 %
1999	23,522,000	23,522,000	100 %	140,826,000	-70 %
1998	23,643,000	26,546,971	112 %	131,511,000	-75 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	24.56 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	-10.34 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	14.22 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	14.22 %	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	14.22 %	—	—
6/30/2001	—	—	—	—	—	—	14.22 %	—	—
6/30/2000	—	—	—	—	—	—	15.70 %	—	—
6/30/1999	—	—	—	—	—	—	19.82 %	—	—
6/30/1998	—	—	—	—	—	—	17.28 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	10.25 %	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							3%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	32 %	—	—
- Maximum	—	—	—	—	—	—	85 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	85 %	—	—

Comments:

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Police and Fire Department Retirement Plan and do not include the Police and Fire Departments' postemployment healthcare plan.

City of Santa Barbara Police and Fire Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	6	—	—	5	11	Closed
Safety - Tier 1	—	—	—	2	8	—	3	13	Closed
Totals	—	—	—	8	8	—	8	24	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	402,401
Receivables		
Contributions		—
Investments		—
Other		11,050
Investments, at Fair Value		
U.S. Government Obligations		285,642
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		256,235
Domestic Stocks		425,255
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,380,583**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,380,583**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		57,607
Dividends		12,791
Net Appreciation (Depreciation) in Fair Value of Investments		(44,034)
Other Investment Revenues		673
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**27,037**
Deductions		
Benefit Payments		
Service Retirement - General	$	172,753
Safety		215,719
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		11,868
Other Expenses		—
Total Deductions	**$**	**400,340**
Net Increase (Decrease) In Plan Assets	**$**	**(373,303)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,753,886**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,380,583**

Summary of Funding Position

Actuary: Demsey, Filliger & Associates

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	7.00%	4.00%	$ 2,308,089	$ 1,380,585	$ 927,504	59.8%
2002	6/30/2002	7.00%	3.50%	3,091,774	1,753,886	1,337,888	56.7%
2001	6/30/2001	7.00%	3.50%	3,181,637	2,175,235	1,006,402	68.4%
2000	6/30/2000	11.75%	7.00%	3,266,000	2,483,000	783,000	76.0%
1999	6/30/1999	11.75%	7.00%	3,464,792	2,857,000	607,792	82.5%
1998	6/30/1998	7.00%	6.10%	3,638,138	3,097,000	541,138	85.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ —	— %
2002	—	—	—	—	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	4%						4%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S						S		

Benefit Comments: 2% per year of service up to 25 years, and 1.67% per year thereafter. The maximum benefit is 66.67% of final average salary. Safety members disability varies between 20% - 50%.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The plan is essentially self-funding at this point. No employer contributions are required.

San Francisco City and County Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,775	—	43	7,075	—	846	2,458	12,197	Closed
2	17,211	7,613	858	3,219	—	396	283	29,580	Open
Safety - Tier 1	519	—	1	1,262	996	—	1,150	3,928	Closed
2	2,740	781	40	130	97	—	41	3,829	Open
Totals	22,245	8,394	942	11,686	1,093	1,242	3,932	49,534	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 1,174,132,047
Receivables	
Contributions	9,174,692
Investments	30,248,166
Other	122,992,473
Investments, at Fair Value	
U.S. Government Obligations	1,137,162,193
International Bonds	376,107,172
Municipal Bonds	—
Domestic Corporate Bonds	1,535,498,973
Domestic Stocks	3,307,956,187
International Stocks	1,407,618,498
Mortagages	—
Real Estate	953,533,290
Venture Capital	1,249,167,293
Other	1,110,791,388
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 12,414,382,372**
Liabilities	
Accounts Payable	$ 5,905,460
Investment Purchases Payable	1,874,580,867
Accrued Expenses	883,882
Other Current Liabilities	—
Total Liabilities	**$ 1,881,370,209**
Net Assets Available for Benefits	**$ 10,533,012,163**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	17
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2019

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions	
Contributions	
Employer - General	$ —
Safety	—
Combined	—
Employee - General	156,350,260
Safety	25,719,604
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	174,461,071
Dividends	73,414,535
Net Appreciation (Depreciation) in Fair Value of Investments	124,003,298
Other Investment Revenues	55,386,125
Other Revenues	—
Investment Expenses	(21,049,870)
Total Additions	**$ 588,285,023**
Deductions	
Benefit Payments	
Service Retirement - General	$ 233,582,860
Safety	92,240,011
Combined	—
Disability - General	25,187,909
Safety	72,035,517
Combined	—
Other - General	26,512,269
Safety	2,705,047
Combined	—
Member Refunds - General	6,707,790
Safety	1,506,487
Combined	—
Administration Expenses	10,744,990
Other Expenses	—
Total Deductions	**$ 471,222,880**
Net Increase (Decrease) In Plan Assets	**$ 117,062,143**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 10,415,950,020**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 10,533,012,163**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	8.25%	4.50%	$ 9,415,905,000	$ 11,102,516,000	$ (1,686,611,000)	117.9%
2002	7/1/2002	8.25%	4.75%	9,415,905,000	11,102,516,000	(1,686,611,000)	117.9%
2001	7/1/2001	8.25%	4.80%	8,371,843,000	10,797,024,000	(2,425,181,000)	129.0%
2000	12/5/2000	8.25%	5.80%	7,258,394,000	10,076,469,000	(2,818,075,000)	138.8%
1999	6/30/1998	8.25%	5.80%	6,351,397,000	7,945,707,000	(1,594,310,000)	125.1%
1998	7/1/1997	8.25%	5.80%	6,162,138,000	7,245,195,000	(1,083,057,000)	117.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ 2,019,097,000	-84 %
2002	—	—		2,019,097,000	-84 %
2001	—	—	—	1,858,300,000	-131 %
2000	—	217,636	100 %	1,727,127,000	-163 %
1999	—	—	—	1,591,300,000	-100 %
1998	—	84,153	100 %	1,473,900,000	-73 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	-0.78 %	-0.78 %	—	—	—	—	-33.29 %	-33.29 %	—
6/30/2000	6.87 %	6.87 %	—	—	—	—	-33.74 %	-33.74 %	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	7.50 %	—	—	—	—	7.00 %	7.50 %	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	20	20	—	—	—	—	25	5	—
Age	60	60	—	—	—	—	—	—	—
Years of Service	10	10	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	1	1	—	—	—	—	—	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y						Y	
Maximum Annual Increase	2%	2%						2%	
None									
Other									
Percent Per Year of Service: Age									
50	1.00	1.00	—	—	—	—	2.40	2.40	—
55	1.50	1.50	—	—	—	—	3.00	3.00	—
60	2.00	2.00	—	—	—	—	3.00	3.00	—
65	2.00	2.00	—	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I					N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	—	—	—	—	75 %	75 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	90 %	90 %	—

Comments:

The safety member contribution rates shown under Tier I and Tier II are for police membership and firefighter membership, respectively. While both the police category and the firefighter category each have two tiers, the rates are the same in each. Therefore, for reporting purposes, police members are Tier 1 and firefighter members are Tier II.

The employee contribution rates shown are the average for each membership category. Their rates as a percentage of gross salary were as follows: Participants entering the retirement system prior to November 2, 1976, and police and fire, 7%; all others, 8%; participants entering the retirement system after November 2, 1976, 7.5%.

DEFINED BENEFIT SYSTEMS

Special District Systems

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Alameda-Contra Costa Transit District Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,200	1,205	244	715	121	79	137	3,701	Open
Totals	1,200	1,205	244	715	121	79	137	3,701	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ —
Receivables	
Contributions	773,089
Investments	950,093
Other	21,004,086
Investments, at Fair Value	
U.S. Government Obligations	97,926,116
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	43,385,197
Domestic Stocks	99,704,418
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	44,863,447
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 308,606,446**
Liabilities	
Accounts Payable	$ 1,753,422
Investment Purchases Payable	58,516,568
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 60,269,990**
Net Assets Available for Benefits	**$ 248,336,456**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General		$ 14,112,216
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		6,605,010
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(24,618,297)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ (3,901,071)**
Deductions		
Benefit Payments		
Service Retirement - General		$ 15,757,036
Safety		—
Combined		—
Disability - General		— (1)
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		1,497,930
Other Expenses		—
Total Deductions		**$ 17,254,966**
Net Increase (Decrease) In Plan Assets		**$ (21,156,037)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 269,492,000**
Adjustments		493
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 248,336,456**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	28
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2030

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2002	8.00%	5.55% (2)	$ 314,358,517	$ 290,753,007	$ 23,605,510	92.5%
2002	1/1/2001	8.00%	5.80%	292,330,502	283,202,319	9,128,183	96.9%
2001	1/1/2000	8.00%	5.80%	270,640,318	282,407,026	(11,766,708)	104.3%
2000	1/1/1999	7.75%	5.45%	274,831,540	235,655,420	39,176,120	85.7%
1999	1/1/1999	7.75%	11.50%	274,831,540	235,655,420	39,176,120	85.7%
1998	1/1/1998	7.75%	11.50%	254,126,278	203,965,155	50,161,123	80.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 14,112,215	$ 14,112,216	100 %	$ 113,753,995	21 %
2002	12,936,974	12,937,000	100 %	107,343,974	9 %
2001	9,798,363	10,212,666	104 %	99,973,166	-12 %
2000	13,461,536	13,845,352	103 %	93,574,770	42 %
1999	7,338,931	12,277,893	167 %	88,081,619	44 %
1998	7,705,960	7,320,233	95 %	83,796,140	60 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	11.40 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.01 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	12.41 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	12.41 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2001	11.59 %	—	—	—	—	—	—	—	—
12/31/2000	8.86 %	10.66 %	13.69 %	—	—	—	—	—	—
12/31/1999	12.99 %	13.65 %	19.26 %	—	—	—	—	—	—
12/31/1998	14.39 %	8.08 %	11.79 %	—	—	—	—	—	—
12/31/1997	8.08 %	11.79 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	5	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.25	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	The occupational disability benefit is a percentage of the Participants Average Final Earnings.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

The plan provides retirement benefits for all qualifying union and non-union employees. All represented groups are now combined and reported under one tier.

Footnote:

(1) Disability payments are included with Service Retirement General benefit payments.

(2) The salary scale economic assumption rate is for union members only.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Antelope Valley Hospital Medical Center Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Totals									

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**

Actuarial Cost Method:
Total UAAL Amortization Method:

Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**—**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**—**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				$ —	$ —		— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 941,261	$ —	—		%
1999	491,638	—	—		%
1998	1,454,745	—	—		%

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	3.10 %	—	—	—	—	—	—	—	—
6/30/1995	3.20 %	—	—	—	—	—	—	—	—
6/30/1994	4.80 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

No information is available because the agency has failed to submit its 2002-03 State Controller's Office (SCO) Public Retirement Systems Financial Transactions Annual report to the SCO.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Contra Costa Water District Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	193	119	80	123	5	2	16	538	Open
Totals	193	119	80	123	5	2	16	538	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 2,303,373
Receivables	
Contributions	61,085
Investments	—
Other	268,049
Investments, at Fair Value	
U.S. Government Obligations	15,720,122
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	10,375,674
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	4,300,202
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	38,265,233
Total Assets	**$ 71,293,738**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 71,293,738**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	7
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2011

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$ 8,012,666	(1)
Safety	—	
Combined	—	
Employee - General	1,370,545	
Safety	—	
Combined	—	
Other - General	—	
Safety	—	
Combined	—	
Investments		
Interest	1,560,001	
Dividends	—	
Net Appreciation (Depreciation) in Fair Value of Investments	2,241,307	
Other Investment Revenues	32,322	
Other Revenues	—	
Investment Expenses	(45,428)	
Total Additions	**$ 13,171,413**	
Deductions		
Benefit Payments		
Service Retirement - General	$ 2,536,890	
Safety	—	
Combined	—	
Disability - General	—	
Safety	—	
Combined	—	
Other - General	—	
Safety	—	
Combined	—	
Member Refunds - General	—	
Safety	—	
Combined	—	
Administration Expenses	—	
Other Expenses	—	
Total Deductions	**$ 2,536,890**	
Net Increase (Decrease) In Plan Assets	**$ 10,634,523**	
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 60,659,215**	
Adjustments	—	
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 71,293,738**	

Summary of Funding Position

Actuary: Mellon Consultants, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.00%	5.50%	$ 71,614,000	$ 72,447,000	$ (833,000)	101.2%
2002	6/30/2002	8.00%	5.50%	62,183,000	62,724,487	(541,487)	100.9%
2001	6/30/2001	8.00%	5.50%	50,773,000	53,495,000	(2,722,000)	105.4%
2000	6/30/2000	8.00%	5.50%	50,773,000	53,495,000	(2,722,000)	105.4%
1999	6/30/1998	8.00%	5.50%	42,511,000	40,184,000	2,327,000	94.5%
1998	6/30/1998	8.00%	5.50%	42,511,000	40,184,000	2,327,000	94.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 673,000	$ 8,012,666	1,191 %	$ 21,308,090	-4 %
2002	478,000	477,654	100 %	19,374,000	-3 %
2001	632,000	631,555	100 %	18,348,000	-15 %
2000	818,000	818,048	100 %	18,348,202	-15 %
1999	1,040,000	1,040,000	100 %	19,436,000	12 %
1998	1,132,000	1,132,100	100 %	18,832,000	12 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	4.48 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-0.35 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	4.13 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.13 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	2.17 %	—	—	—	—	—	—	—	—
6/30/2001	2.80 %	—	—	—	—	—	—	—	—
6/30/2000	3.95 %	—	—	—	—	—	—	—	—
6/30/1999	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	—	—	—	—
6/30/1998	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	1.42	—	—	—	—	—	—	—	—
55	1.42	—	—	—	—	—	—	—	—
60	2.26	—	—	—	—	—	—	—	—
65	2.26	—	—	—	—	—	—	—	—
Social Security Coverage:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—

Benefit Comments: Clerical/maintenance participants who become disabled as a result of employment-related causes after completing ten years of service are entitled to monthly pension benefits equal to 30% of their last monthly salary.

Footnote:

(1) Includes a one-time prefunded benefit contribution of $6.9 million.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Desert Hospital Retirement Protection Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	353	—	144	73	—	—	—	570	Closed
Totals	353	—	144	73	—	—	—	570	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	98,279
Receivables		
Contributions		—
Investments		31,340
Other		—
Investments, at Fair Value		
U.S. Government Obligations		1,498,588
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		664,803
Domestic Stocks		4,181,874
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**6,474,884**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**6,474,884**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			179,235
Dividends			83,845
Net Appreciation (Depreciation) in Fair Value of Investments			82,731
Other Investment Revenues			(37,177)
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**308,634**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		1,462,584
	Safety		—
	Combined		—
Administration Expenses			47,511
Other Expenses			—
Total Deductions		**$**	**1,510,095**
Net Increase (Decrease) In Plan Assets		**$**	**(1,201,461)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**7,676,345**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**6,474,884**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.50%	— %	$ 7,392,019	$ 6,474,884	$ 917,135	87.6%
2002	6/30/2001	8.50%	— %	9,095,268	10,173,233	(1,077,965)	111.9%
2001	6/30/2001	8.50%	6.00%	9,095,268	10,173,233	(1,077,965)	111.9%
2000	6/30/2000	8.50%	6.00%	10,090,889	12,126,224	(2,035,335)	120.2%
1999	6/30/1998	8.50%	6.00%	10,338,766	11,865,815	(1,527,049)	114.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ —	— %
2002	—	—	—	—	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	3.00 %	—	—	—	—	—	—	—	—
6/30/1999	3.00 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Desert Hospital Retirement Protection Plan (Plan) has been frozen since May 31, 1997. Due to the Plan's status as a frozen plan, the independent auditing firm of Caporicci & Larson was unable to provide an opinion on the financial statements taken as a whole. Certain disclosures and supplemental schedules required for the financial statements to be in accordance with generally accepted accounting principals were not included.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
East Bay Municipal Utility District Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2	—	1	694 (1)	62 (2)	—	194	953	Closed
2	1,547	271	207	—	—	—	—	2,025	Open
Totals	1,549	271	208	694	62	—	194	2,978	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 42,096,549
Receivables	
Contributions	992,567
Investments	16,949,953
Other	—
Investments, at Fair Value	
U.S. Government Obligations	120,354,991
International Bonds	7,453,744
Municipal Bonds	—
Domestic Corporate Bonds	57,712,385
Domestic Stocks	305,541,270
International Stocks	61,842,046
Mortagages	—
Real Estate	46,114
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	178,004
Total Assets	**$ 613,167,623**
Liabilities	
Accounts Payable	$ 103,880
Investment Purchases Payable	34,485,629
Accrued Expenses	396,030
Other Current Liabilities	34,451,770
Total Liabilities	**$ 69,437,309**
Net Assets Available for Benefits	**$ 543,730,314**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 17,591,272
	Safety	—
	Combined	—
Employee -	General	5,650,329
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		4,505,079
Dividends		3,180,063
Net Appreciation (Depreciation) in Fair Value of Investments		8,224,774
Other Investment Revenues		—
Other Revenues		31,149
Investment Expenses		(2,164,178)
Total Additions		**$ 37,018,488**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 26,545,841
	Safety	—
	Combined	—
Disability -	General	1,222,274
	Safety	—
	Combined	—
Other -	General	109,497
	Safety	—
	Combined	—
Member Refunds -	General	50,730
	Safety	—
	Combined	—
Administration Expenses		736,163
Other Expenses		—
Total Deductions		**$ 28,664,505**
Net Increase (Decrease) In Plan Assets		**$ 8,353,983**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 535,376,331**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 543,730,314**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2003	8.25%	5.57%	$ 838,385,000	$ 639,382,000	$ 199,003,000	76.3%
2002	6/30/2002	8.25%	5.64%	719,660,122	631,699,734	87,960,388	87.8%
2001	6/30/2000	8.25%	5.69%	611,441,167	556,759,145	54,682,022	91.1%
2000	6/30/1999	8.25%	5.75%	512,074,000	491,935,000	20,139,000	96.1%
1999	6/30/1998	8.25%	5.82%	466,387,000	426,193,000	40,194,000	91.4%
1998	6/30/1997	8.25%	5.90%	428,589,000	371,172,000	57,417,000	86.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 17,591,272	$ 17,591,272	100 %	$ 133,678,000	149 %
2002	17,060,446	17,060,446	100 %	129,791,000	68 %
2001	16,702,008	16,702,008	100 %	118,798,272	46 %
2000	18,050,128	18,050,128	100 %	113,788,360	18 %
1999	18,637,712	18,637,712	100 %	109,222,721	37 %
1998	18,989,766	17,923,402	94 %	105,041,194	55 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	10.08 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	5.01 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	15.09 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	14.72 %	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	13.46 %	13.46 %	—	—	—	—	—	—	—
6/30/2001	13.79 %	13.79 %	—	—	—	—	—	—	—
6/30/2000	15.95 %	15.95 %	—	—	—	—	—	—	—
6/30/1999	17.06 %	17.06 %	—	—	—	—	—	—	—
6/30/1998	18.07 %	18.07 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.00 %	4.52 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	54	54	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	62	62	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	2	2	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y							
Maximum Annual Increase	3%	3%							
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.42	2.20	—	—	—	—	—	—	—
60	2.42	2.20	—	—	—	—	—	—	—
65	2.42	2.20	—	—	—	—	—	—	—
Social Security Coverage:	S	S							
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Benefit Comments: Tier I & Tier II members qualify for retirement at age 54 with five years of service. However, a person retiring at 54 with only five years of service would receive a reduced service pension.

Footnote:

(1) Retired members are not identified by tier. They are reported as Tier 1 by default.

(2) Plan does not differentiate between service and ordinary disability. Therefore, they are reported as Service Disability by default.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Golden Gate Transit District Amalgamated Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	87	267	2	161	39	—	41	597	Open
Totals	87	267	2	161	39	—	41	597	

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	3,112,430
Receivables		
Contributions		—
Investments		720,739
Other		—
Investments, at Fair Value		
U.S. Government Obligations		4,098,055
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		39,114,786
International Stocks		1,840,266
Mortagages		38,381,208
Real Estate		—
Venture Capital		—
Other		5,368,159
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		14,817
Total Assets	**$**	**92,650,460**
Liabilities		
Accounts Payable	$	14,063
Investment Purchases Payable		—
Accrued Expenses		100,766
Other Current Liabilities		—
Total Liabilities	**$**	**114,829**
Net Assets Available for Benefits	**$**	**92,535,631**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		2,101,110
Dividends		582,567
Net Appreciation (Depreciation) in Fair Value of Investments		(13,152,216)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(348,249)
Total Additions	**$**	**(10,816,788)**
Deductions		
Benefit Payments		
Service Retirement - General	$	5,258,864
Safety		—
Combined		—
Disability - General		468,067
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		454,123
Other Expenses		—
Total Deductions	**$**	**6,181,054**
Net Increase (Decrease) In Plan Assets	**$**	**(16,997,842)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**109,533,473**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**92,535,631**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2002	8.00%	5.50%	$ 113,349,000	$ 111,546,000	$ 1,803,000	98.4%
2002	1/1/2002	8.00%	6.00%	101,643,000	118,198,000	(16,555,000)	116.3%
2001	1/1/2001	8.00%	6.00%	91,667,000	119,091,000	(27,424,000)	129.9%
2000	1/1/2000	8.00%	6.00%	80,190,458	110,400,888	(30,210,430)	137.7%
1999	1/1/1999	8.00%	6.00%	75,613,000	93,554,000	(17,941,000)	123.7%
1998	1/1/1998	8.00%	6.00%	61,959,000	80,710,000	(18,751,000)	130.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ —	—	$ 23,660,000	8 %
2002	—	—	—	21,689,000	-76 %
2001	—	—	—	20,085,000	-137 %
2000	1,371,000	1,370,625	100 %	17,901,000	-169 %
1999	2,461,680	2,461,680	100 %	16,080,776	-112 %
1998	1,180,011	1,180,011	100 %	15,483,084	-121 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	— (1)	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2001	—	—	—	—	—	—	—	—	—
12/31/2000	—	—	—	—	—	—	—	—	—
12/31/1999	—	—	—	—	—	—	—	—	—
12/31/1998	15.17 %	—	—	—	—	—	—	—	—
12/31/1997	7.58 %	—	—	—	—	—	7.58 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	35 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Benefit Comments: Effective January 1, 2000, the Plan was amended to provide a Special Payment Plan Benefit, whereby each full-time employee is entitled to an accrual of $2,000 per year for the term January 1, 1999, through February 28, 2005.

Footnote:

(1) The district's contributions to the plan are determined as a result of collective bargaining. Employer contributions to the plan were suspended from July 23, 1999, through December 31, 2004, but will return to 15.165% effective December 31, 2004, unless the district and collective bargaining unit agree otherwise.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Kaweah Delta Hospital District Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	957	1,098	485	200	—	—	5	2,745	Closed
Totals	957	1,098	485	200	—	—	5	2,745	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 5,011,262
Receivables	
Contributions	—
Investments	373,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	9,459,611
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	13,251,315
Domestic Stocks	32,176,146
International Stocks	5,388,795
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 65,660,129**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 65,660,129**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 7,409,000
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		1,326,456
Dividends		486,659
Net Appreciation (Depreciation) in Fair Value of Investments		45,811
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(485,748)
Total Additions		**$ 8,782,178**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 2,114,779
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		149,414
Other Expenses		—
Total Deductions		**$ 2,264,193**
Net Increase (Decrease) In Plan Assets		**$ 6,517,985**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 59,142,144**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 65,660,129**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	8.00%	4.00%	$ 81,633,367	$ 58,725,144	$ 22,908,223	71.9%
2002	7/1/2001	8.00%	4.00%	70,700,173	60,495,081	10,205,092	85.6%
2001	7/1/2000	8.00%	4.00%	60,699,315	58,650,575	2,048,740	96.6%
2000	7/1/1999	8.00%	4.00%	52,324,530	54,266,625	(1,942,095)	103.7%
1999	7/1/1998	8.00%	4.00%	45,862,262	50,101,166	(4,238,904)	109.2%
1998	7/1/1997	8.00%	5.00%	41,437,459	41,583,836	(146,377)	100.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 6,864,100	$ 7,409,000	108 %	$ 76,143,415	30 %
2002	5,404,198	5,004,000	93 %	72,997,908	14 %
2001	4,386,716	4,378,919	100 %	63,874,654	3 %
2000	3,685,820	3,678,023	100 %	59,886,403	-3 %
1999	3,340,415	3,332,615	100 %	54,087,109	-8 %
1998	2,511,313	3,348,160	133 %	46,919,540	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	6.45 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.57 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	9.02 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	9.02 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	7.40 %	—	—	—	—	—	—	—	—
6/30/2001	6.86 %	—	—	—	—	—	—	—	—
6/30/2000	6.14 %	—	—	—	—	—	—	—	—
6/30/1999	6.16 %	—	—	—	—	—	—	—	—
6/30/1998	7.14 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	1.20	—	—	—	—	—	—	—	—
55	1.50	—	—	—	—	—	—	—	—
60	1.80	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Board of Directors passed a resolution that allowed employees, as of December 31, 2002, to make an irrevocable choice between continuing in the Retirement Plan and receiving matching contributions to the 401(K) plan. Nonvested employee who elected not to continue in the Retirement Plan gave up their accrued benefit under the plan. New employees hired on or after January 1, 2002 are ineligible to participate in the Retirement Plan.

Effective July 1, 2002, Kaweah Delta adopted the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRAA), which will increase the maximum benefits payable from the Retirement Plan and the pay limits on which benefits may be calculated.

During the 2003 fiscal year, the amortization method was changed from the constant level percentage of the projected payroll over a rolling 15 years to a constant level dollar of the projected payroll over a rolling 30 years.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Long Beach Public Transportation Company Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	319	255	17	105	—	—	—	696	Open
Totals	319	255	17	105	—	—	—	696	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	1,775,236
Receivables		
Contributions		85,276
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		124,955
Venture Capital		—
Other		18,223,173
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**20,208,640**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		720,171
Total Liabilities	**$**	**720,171**
Net Assets Available for Benefits	**$**	**19,488,469**

Actuarial Cost Method:	Frozen Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	22
Years Remaining in Total UAAL Amortization Period:	8
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2011

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	1,908,129
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		4,025
Dividends		551,148
Net Appreciation (Depreciation) in Fair Value of Investments		250,026
Other Investment Revenues		122,787
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**2,836,115**
Deductions		
Benefit Payments		
Service Retirement - General	$	1,327,856
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		720,171
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		159,046
Other Expenses		—
Total Deductions	**$**	**2,207,073**
Net Increase (Decrease) In Plan Assets	**$**	**629,042**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**18,859,427**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**19,488,469**

Summary of Funding Position

Actuary: Mellon Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2003	8.00%	4.00%	$ 26,155,000	$ 19,488,000	$ 6,667,000	74.5%
2002	7/1/2002	8.00%	4.00%	24,486,000	18,859,000	5,627,000	77.0%
2001	7/1/2001	8.00%	4.00%	29,319,530	21,392,787	7,926,743	73.0%
2000	7/1/2000	8.00%	4.00%	23,469,835	23,819,755	(349,920)	101.5%
1999	7/1/1999	7.00%	4.50%	26,195,069	23,445,271	2,749,798	89.5%
1998	7/1/1998	7.00%	4.50%	22,008,964	22,986,786	(977,822)	104.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 1,908,129	$ 1,908,129	100 %	$ 19,213,000	35 %
2002	1,456,659	1,456,659	100 %	18,492,000	30 %
2001	1,299,915	1,299,915	100 %	18,640,591	43 %
2000	1,735,515	1,735,515	100 %	17,179,000	-2 %
1999	1,045,522	1,045,522	100 %	16,986,000	16 %
1998	1,356,348	1,356,348	100 %	16,197,000	-6 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	8.51 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.43 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	9.94 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	9.94 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	7.88 %	—	—	—	—	—	—	—	—
6/30/2001	5.79 %	—	—	—	—	—	—	—	—
6/30/2000	5.79 %	—	—	—	—	—	—	—	—
6/30/1999	10.02 %	—	—	—	—	—	—	—	—
6/30/1998	8.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	The Normal Retirement Benefit payable immediately calculated using Adjusted Monthly Final Earnings and Credited Years of Service at date of disability without any early commencement reduction factor.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Long Beach Public Transportation Company Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	92	45	9	17	—	—	—	163	Open
Totals	92	45	9	17	—	—	—	163	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	168,941
Receivables		
Contributions		50,412
Investments		—
Other		720,171
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		32,216
Venture Capital		—
Other		7,821,268
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**8,793,008**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**8,793,008**

Actuarial Cost Method: Frozen Entry Age
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 23
Years Remaining in Total UAAL Amortization Period: 8
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2011

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	1,241,173
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		720,171
Safety		—
Combined		—
Investments		
Interest		4,978
Dividends		169,990
Net Appreciation (Depreciation) in Fair Value of Investments		223,282
Other Investment Revenues		25,454
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**2,385,048**
Deductions		
Benefit Payments		
Service Retirement - General	$	380,953
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		89,856
Other Expenses		—
Total Deductions	**$**	**470,809**
Net Increase (Decrease) In Plan Assets	**$**	**1,914,239**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,878,769**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**8,793,008**

Summary of Funding Position

Actuary: Mellon Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2003	8.00%	4.00%	$ 13,248,000	$ 8,793,000	$ 4,455,000	66.4%
2002	7/1/2002	8.00%	4.00%	11,453,000	6,879,000	4,574,000	60.1%
2001	7/1/2001	8.00%	4.00%	11,046,519	6,914,322	4,132,197	62.6%
2000	7/1/2000	8.00%	4.00%	9,522,168	7,262,809	2,259,359	76.3%
1999	7/1/1999	8.00%	4.00%	8,465,642	6,401,250	2,064,392	75.6%
1998	7/1/1998	7.00%	4.50%	6,978,946	7,055,498	(76,552)	101.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 1,241,173	$ 1,961,344	158 %	$ 7,517,000	59 %
2002	938,473	938,473	100 %	6,999,000	65 %
2001	697,882	697,882	100 %	6,413,000	64 %
2000	694,540	694,540	100 %	6,435,000	35 %
1999	396,320	396,320	100 %	5,801,000	36 %
1998	392,620	392,620	100 %	5,177,000	-1 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	13.68 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.86 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	16.54 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	16.54 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	13.54 %	—	—	—	—	—	—	—	—
6/30/2001	13.54 %	—	—	—	—	—	—	—	—
6/30/2000	11.46 %	—	—	—	—	—	—	—	—
6/30/1999	10.84 %	—	—	—	—	—	—	—	—
6/30/1998	7.37 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	64	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	Normal Retirment Benefit based on Credited Years of Service to date of disability. Benefit commences immediately without actuarial reduction. Minimum disability pension is 17% of the average monthly final earnings.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Los Angeles County Transportation Authority Maintenance Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,073	1,046	65	394	55	—	—	2,633	Open
Totals	1,073	1,046	65	394	55	—	—	2,633	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	1,608,664
Receivables		
Contributions		99,679
Investments		370,725
Other		47,241
Investments, at Fair Value		
U.S. Government Obligations		5,739,664
International Bonds		2,460,939
Municipal Bonds		1,217,299
Domestic Corporate Bonds		15,644,059
Domestic Stocks		66,738,911
International Stocks		21,691,333
Mortgages		26,967,223
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**142,585,737**
Liabilities		
Accounts Payable	$	251,382
Investment Purchases Payable		7,742,021
Accrued Expenses		—
Other Current Liabilities		1,890,730
Total Liabilities	**$**	**9,884,133**
Net Assets Available for Benefits	**$**	**132,701,604**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	35
Years Remaining in Total UAAL Amortization Period:	20
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2023

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$	11,801,194
	Safety		—
	Combined		—
Employee -	General		1,338,824
	Safety		—
	Combined		—
Other -	General		(125,997)
	Safety		—
	Combined		—
Investments			
Interest			1,759,734
Dividends			529,741
Net Appreciation (Depreciation) in Fair Value of Investments			3,758,086
Other Investment Revenues			—
Other Revenues			34,230
Investment Expenses			(670,744)
Total Additions		**$**	**18,425,068**
Deductions			
Benefit Payments			
Service Retirement -	General	$	20,143,671
	Safety		—
	Combined		—
Disability -	General		506,312
	Safety		—
	Combined		—
Other -	General		1,163,752
	Safety		—
	Combined		—
Member Refunds -	General		181,978
	Safety		—
	Combined		—
Administration Expenses			340,170
Other Expenses			—
Total Deductions		**$**	**22,335,883**
Net Increase (Decrease) In Plan Assets		**$**	**(3,910,815)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**136,612,419**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**132,701,604**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2002	8.50%	4.50%	$ 202,469,170	$ 133,374,217	$ 69,094,953	65.9%
2002	12/31/2001	8.50%	4.50%	188,384,997	146,550,857	41,834,140	77.8%
2001	12/31/2000	8.50%	4.50%	178,614,770	155,310,902	23,303,868	87.0%
2000	12/31/1999	8.00%	4.50%	158,849,567	148,410,147	10,439,420	93.4%
1999	12/31/1998	8.00%	4.50%	156,533,643	151,744,855	4,788,788	96.9%
1998	12/31/1997	8.00%	5.00%	149,762,090	154,136,727	(4,374,637)	102.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 11,801,000	$ 11,675,197	99 %	$ 96,781,903	71 %
2002	10,483,213	10,223,192	98 %	94,946,373	44 %
2001	10,483,213	6,795,091	65 %	90,211,433	26 %
2000	4,574,081	3,824,430	84 %	84,984,460	12 %
1999	4,089,104	3,134,760	77 %	80,320,339	6 %
1998	3,134,760	3,643,828	116 %	77,619,802	-6 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	6.75 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	6.95 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.70 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.70 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	11.62 %	—	—	—	—	—	—	—	—
6/30/2001	11.62 %	—	—	—	—	—	—	—	—
6/30/2000	5.09 %	—	—	—	—	—	—	—	—
6/30/1999	5.09 %	—	—	—	—	—	—	—	—
6/30/1998	4.04 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	1.41 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 2000, the Metropolitan Transportation Authority contributes funds up to 11% of payroll per year. Anything over 11% is split between employer and employee.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	366	—	1,218	434	1	—	—	2,019	Open
Totals	366	—	1,218	434	1	—	—	2,019	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	1,628,779
Receivables		
Contributions		989,499
Investments		375,364
Other		123,594
Investments, at Fair Value		
U.S. Government Obligations		5,811,438
International Bonds		2,491,714
Municipal Bonds		1,232,521
Domestic Corporate Bonds		15,839,688
Domestic Stocks		67,573,482
International Stocks		21,962,583
Mortgages		27,304,448
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**145,333,110**
Liabilities		
Accounts Payable	$	254,527
Investment Purchases Payable		7,838,835
Accrued Expenses		—
Other Current Liabilities		1,794,208
Total Liabilities	**$**	**9,887,570**
Net Assets Available for Benefits	**$**	**135,445,540**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	1,554,642
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		889,709
Safety		—
Combined		—
Investments		
Interest		1,794,788
Dividends		539,132
Net Appreciation (Depreciation) in Fair Value of Investments		3,568,006
Other Investment Revenues		—
Other Revenues		32,830
Investment Expenses		(679,000)
Total Additions	**$**	**7,700,107**
Deductions		
Benefit Payments		
Service Retirement - General	$	13,103,826
Safety		—
Combined		—
Disability - General		8,784
Safety		—
Combined		—
Other - General		1,406,734
Safety		—
Combined		—
Member Refunds - General		22,661
Safety		—
Combined		—
Administration Expenses		268,473
Other Expenses		—
Total Deductions	**$**	**14,810,478**
Net Increase (Decrease) In Plan Assets	**$**	**(7,110,371)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**142,555,911**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**135,445,540**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2002	8.50%	4.50%	$ 145,103,086	$ 135,743,777	$ 9,359,309	93.5%
2002	12/31/2001	8.50%	4.50%	144,714,154	154,216,009	(9,501,855)	106.6%
2001	12/31/2000	8.50%	4.50%	139,796,344	168,235,521	(28,439,177)	120.3%
2000	12/31/1999	8.00%	4.50%	142,596,025	169,891,443	(27,295,418)	119.1%
1999	12/31/1998	8.00%	4.50%	140,275,441	152,322,574	(12,047,133)	108.6%
1998	12/31/1997	8.00%	4.50%	122,584,786	144,837,550	(22,252,764)	118.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 1,555,000	$ 2,444,351	157 %	$ 24,460,393	38 %
2002	—	1,653,812	112 %	26,019,916	-37 %
2001	—	939,376	100 %	26,907,005	-106 %
2000	—	2,805,489	100 %	29,715,219	-92 %
1999	1,300,154	238,140	18 %	31,576,138	-38 %
1998	238,144	2,448,871	1,028 %	33,769,231	-66 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.84 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	4.25 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.09 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.09 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	-0.90 %	—	—	—	—	—	—	—	—
6/30/1999	4.12 %	—	—	—	—	—	—	—	—
6/30/1998	0.71 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	— (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	50	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: Disability benefits are the same as normal retirement with 10 years of service and age 55.

Footnote:

(1) Prior to July 1, 2000, employees contributed 1%. However, effective July 1, 2000, the employee contribution rate has been reduced to 0%.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	381	326	29	127	11	—	—	874	Open
Totals	381	326	29	127	11	—	—	874	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	499,712
Receivables		
Contributions		33,467
Investments		115,162
Other		24,522
Investments, at Fair Value		
U.S. Government Obligations		1,782,958
International Bonds		764,462
Municipal Bonds		378,139
Domestic Corporate Bonds		4,859,641
Domestic Stocks		20,731,651
International Stocks		6,738,155
Mortagages		8,377,048
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**44,304,917**
Liabilities		
Accounts Payable	$	78,089
Investment Purchases Payable		2,404,967
Accrued Expenses		—
Other Current Liabilities		575,051
Total Liabilities	**$**	**3,058,107**
Net Assets Available for Benefits	**$**	**41,246,810**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	1,859,438
Safety		—
Combined		—
Employee - General		1,143,758
Safety		—
Combined		—
Other - General		(194,318)
Safety		—
Combined		—
Investments		
Interest		542,593
Dividends		163,064
Net Appreciation (Depreciation) in Fair Value of Investments		1,124,616
Other Investment Revenues		—
Other Revenues		9,605
Investment Expenses		(206,091)
Total Additions	**$**	**4,442,665**
Deductions		
Benefit Payments		
Service Retirement - General	$	4,874,601
Safety		—
Combined		—
Disability - General		81,862
Safety		—
Combined		—
Other - General		255,793
Safety		—
Combined		—
Member Refunds - General		103,386
Safety		—
Combined		—
Administration Expenses		159,844
Other Expenses		—
Total Deductions	**$**	**5,475,486**
Net Increase (Decrease) In Plan Assets	**$**	**(1,032,821)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**42,279,631**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**41,246,810**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2002	8.50%	4.50%	$ 53,675,391	$ 40,933,393	$ 12,741,998	76.3%
2002	12/31/2001	8.50%	4.50%	51,346,460	45,770,468	5,575,992	89.1%
2001	12/31/2000	8.50%	4.50%	47,562,046	48,061,248	(499,202)	101.0%
2000	12/31/1999	8.00%	4.50%	45,001,673	46,373,104	(1,371,431)	103.0%
1999	12/31/1998	8.00%	4.50%	43,598,891	44,654,748	(1,055,857)	102.4%
1998	12/31/1997	8.00%	5.00%	41,045,928	43,637,726	(2,591,798)	106.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 1,859,439	$ 1,665,120	90 %	$ 27,044,356	47 %
2002	1,111,495	1,166,000	105 %	26,265,469	21 %
2001	1,111,495	574,505	52 %	24,144,938	-2 %
2000	776,182	821,541	106 %	22,532,554	-6 %
1999	826,691	545,040	66 %	21,705,548	-5 %
1998	545,044	595,895	109 %	20,703,779	-13 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.01 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.01 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.01 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	4.60 %	—	—	—	—	—	—	—	—
6/30/2001	2.78 %	—	—	—	—	—	—	—	—
6/30/2000	3.81 %	—	—	—	—	—	—	—	—
6/30/1999	3.81 %	—	—	—	—	—	—	—	—
6/30/1998	2.63 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.32 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								

Benefit Comments: Service and Non-Service Disability: Lesser of 2% per year of service, or normal retirement at age 63.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,903	1,955	134	997	210	—	—	5,199	Open
Totals	1,903	1,955	134	997	210	—	—	5,199	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	2,842,070
Receivables		
Contributions		531,297
Investments		654,971
Other		23,712
Investments, at Fair Value		
U.S. Government Obligations		10,140,412
International Bonds		4,347,806
Municipal Bonds		2,150,633
Domestic Corporate Bonds		27,638,764
Domestic Stocks		117,909,363
International Stocks		38,322,639
Mortgages		47,643,691
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**252,205,358**
Liabilities		
Accounts Payable	$	444,125
Investment Purchases Payable		13,678,030
Accrued Expenses		—
Other Current Liabilities		1,963,154
Total Liabilities	**$**	**16,085,309**
Net Assets Available for Benefits	**$**	**236,120,049**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	13,477,689
Safety		—
Combined		—
Employee - General		11,614,813
Safety		—
Combined		—
Other - General		(569,394)
Safety		—
Combined		—
Investments		
Interest		3,003,555
Dividends		904,394
Net Appreciation (Depreciation) in Fair Value of Investments		6,703,811
Other Investment Revenues		—
Other Revenues		53,192
Investment Expenses		(1,155,315)
Total Additions	**$**	**34,032,745**
Deductions		
Benefit Payments		
Service Retirement - General	$	24,714,929
Safety		—
Combined		—
Disability - General		1,539,600
Safety		—
Combined		—
Other - General		2,428,402
Safety		—
Combined		—
Member Refunds - General		770,492
Safety		—
Combined		—
Administration Expenses		394,730
Other Expenses		—
Total Deductions	**$**	**29,848,153**
Net Increase (Decrease) In Plan Assets	**$**	**4,184,592**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**231,935,457**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**236,120,049**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	12/31/2002	8.50%	4.50%	$ 345,505,062	$ 221,664,517	$ 123,840,545	64.2%
2002	12/31/2001	8.50%	4.50%	342,460,392	249,387,372	93,073,020	72.8%
2001	12/31/2000	8.50%	4.50%	325,791,451	261,162,670	64,628,781	80.2%
2000	12/31/1999	8.00%	4.50%	309,834,268	252,924,585	56,909,683	81.6%
1999	12/31/1998	8.00%	4.50%	322,451,322	287,170,127	35,281,195	89.1%
1998	12/31/1997	8.00%	4.50%	323,453,015	312,715,600	10,737,415	96.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 13,477,689	$ 12,908,295	96 %	$ 169,688,700	73 %
2002	10,741,038	9,295,398	87 %	162,565,976	57 %
2001	10,741,038	6,314,870	59 %	161,508,202	40 %
2000	7,559,377	5,140,920	68 %	148,194,388	38 %
1999	6,286,685	4,192,867	67 %	142,616,425	25 %
1998	4,131,272	5,611,130	136 %	135,242,656	8 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.37 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.93 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.30 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.30 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	6.65 %	—	—	—	—	—	—	—	—
6/30/2001	4.60 %	—	—	—	—	—	—	—	—
6/30/2000	4.41 %	—	—	—	—	—	—	—	—
6/30/1999	4.41 %	—	—	—	—	—	—	—	—
6/30/1998	3.05 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.23 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: Service and Non-Service Disability: Lesser of 2% per year of service, or normal retirement at age 63.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Modesto Irrigation District Basic Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	309	114	45	178	—	—	7	653	Open
Totals	309	114	45	178	—	—	7	653	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 3,022,003
Receivables	
Contributions	—
Investments	398,741
Other	—
Investments, at Fair Value	
U.S. Government Obligations	15,999,908
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	5,988,330
Domestic Stocks	34,333,896
International Stocks	7,440,183
Mortagages	—
Real Estate	—
Venture Capital	—
Other	13,876,094
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 81,059,155**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	409,114
Other Current Liabilities	—
Total Liabilities	**$ 409,114**
Net Assets Available for Benefits	**$ 80,650,041**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other
Fresh Start Single, 10-Year Closed Amortization	
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	8
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2010

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer -	General	$ 3,691,915
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		2,239,377
Dividends		785,479
Net Appreciation (Depreciation) in Fair Value of Investments		(10,722,472)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(357,235)
Total Additions		**$ (4,362,936)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 2,905,000
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		106,652
Other Expenses		15,016
Total Deductions		**$ 3,026,668**
Net Increase (Decrease) In Plan Assets		**$ (7,389,604)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 88,039,645**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 80,650,041**

Summary of Funding Position

Actuary: Clark/Bardes Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2003	8.00%	4.25%	$ 95,408,988	$ 81,653,137	$ 13,755,851	85.6%
2002	1/1/2002	8.00%	4.25%	87,483,909	88,039,645	(555,736)	100.6%
2001	1/1/2001	8.00%	4.25%	78,027,455	93,242,186	(15,214,731)	119.5%
2000	1/1/2000	8.00%	5.00%	70,741,828	92,406,508	(21,664,680)	130.6%
1999	12/31/1998	8.00%	5.00%	64,972,425	86,202,637	(21,230,212)	132.7%
1998	1/1/1998	8.00%	5.00%	60,300,245	76,417,256	(16,117,011)	126.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 2,717,673	$ 3,691,915	136 %	$ 25,877,652	53 %
2002	358,745	—	—	23,932,430	-2 %
2001	—	—	—	20,956,408	-73 %
2000	361,411	—	—	20,249,223	-107 %
1999	748,092	748,096	100 %	18,795,271	-113 %
1998	2,515,931	2,516,764	100 %	18,795,271	-86 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	13.34 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-1.98 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.36 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.43 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2001	—	—	—	—	—	—	—	—	—
12/31/2000	—	—	—	—	—	—	—	—	—
12/31/1999	—	—	—	—	—	—	—	—	—
12/31/1998	3.98 %	—	—	—	—	—	—	—	—
12/31/1997	13.70 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	4%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: Upon the Retirement Committee's determination that an employee is totally disabled, the employee will accrue service credit and compensation credit during the period of disability.

Comments:

The Retirement Committee elected to contribute an amount greater than the Annual Required Contribution (ARC) to compensate for prior year in which the Committee elected to contribute less than the ARC.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Sacramento Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	272	563	53	151	66	—	35	1,140	Open
Totals	272	563	53	151	66	—	35	1,140	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	8,926,212
Receivables		
Contributions		—
Investments		1,245,265
Other		—
Investments, at Fair Value		
U.S. Government Obligations		8,426,989
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		28,018,503
Domestic Stocks		34,117,195
International Stocks		8,200,695
Mortagages		3,560,406
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**92,495,265**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		4,389,423
Accrued Expenses		111,375
Other Current Liabilities		1,061,466
Total Liabilities	**$**	**5,562,264**
Net Assets Available for Benefits	**$**	**86,933,001**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	25
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2028

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	3,422,043
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		2,482,294
Dividends		691,523
Net Appreciation (Depreciation) in Fair Value of Investments		(840,807)
Other Investment Revenues		31,985
Other Revenues		—
Investment Expenses		(315,778)
Total Additions	**$**	**5,471,260**
Deductions		
Benefit Payments		
Service Retirement - General	$	3,158,187
Safety		—
Combined		—
Disability - General		952,741
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		161,837
Other Expenses		—
Total Deductions	**$**	**4,272,765**
Net Increase (Decrease) In Plan Assets	**$**	**1,198,495**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**85,734,506**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**86,933,001**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	8.00%	5.50%	$ 101,635,599	$ 100,236,752	$ 1,398,847	98.6%
2002	1/1/2001	8.00%	5.50%	92,516,769	91,244,708	1,272,061	98.6%
2001	1/1/2000	8.00%	5.40%	86,230,074	82,011,422	4,218,652	95.1%
2000	1/1/1999	8.00%	5.28%	80,272,636	71,629,412	8,643,224	89.2%
1999	12/31/1998	8.00%	5.58%	80,272,636	71,629,412	8,643,224	89.2%
1998	12/31/1997	8.00%	5.50%	67,361,825	64,075,723	3,286,102	95.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 4,515,243	$ 3,422,043	76 %	$ 29,929,217	5 %
2002	2,718,332	3,056,524	112 %	29,278,602	4 %
2001	4,177,051	4,177,051	100 %	24,971,784	17 %
2000	2,382,468	2,430,995	102 %	24,723,530	35 %
1999	2,382,468	2,382,468	100 %	22,356,916	39 %
1998	2,503,431	2,503,431	100 %	22,356,916	15 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	10.33 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.28 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.61 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	10.61 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	10.66 %	—	—	—	—	—	—	—	—
6/30/2001	11.27 %	—	—	—	—	—	—	—	—
12/31/1999	12.25 %	—	—	—	—	—	—	—	—
12/31/1998	10.43 %	—	—	—	—	—	—	—	—
12/31/1997	10.43 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	2.00	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	The disability benefit is equal to 2% of the participant's average final earnings multiplied by service accrued through the date of disability.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Sacramento Regional Transit District Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	122	130	41	76	9	—	4	382	Open
Totals	122	130	41	76	9	—	4	382	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 3,235,654
Receivables	
Contributions	—
Investments	252,446
Other	29,422
Investments, at Fair Value	
U.S. Government Obligations	2,696,767
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	9,829,877
Domestic Stocks	10,998,896
International Stocks	2,756,641
Mortgages	968,516
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 30,768,219**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	1,502,051
Accrued Expenses	36,811
Other Current Liabilities	—
Total Liabilities	**$ 1,538,862**
Net Assets Available for Benefits	**$ 29,229,357**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	25
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2028

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 2,044,485
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		793,016
Dividends		215,393
Net Appreciation (Depreciation) in Fair Value of Investments		(311,023)
Other Investment Revenues		8,766
Other Revenues		—
Investment Expenses		(103,778)
Total Additions		**$ 2,646,859**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 1,345,993
	Safety	—
	Combined	—
Disability -	General	161,061
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		59,584
Other Expenses		—
Total Deductions		**$ 1,566,638**
Net Increase (Decrease) In Plan Assets		**$ 1,080,221**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 28,149,136**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 29,229,357**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	8.00%	5.75%	$ 41,126,159	$ 32,890,278	$ 8,235,881	80.0%
2002	1/1/2001	8.00%	5.75%	36,044,155	28,512,265	7,531,890	79.1%
2001	1/1/2000	8.00%	5.48%	30,695,154	24,776,425	5,918,729	80.7%
2000	1/1/1999	8.00%	5.47%	25,851,958	20,973,404	4,878,554	81.1%
1999	12/31/1998	8.00%	5.49%	25,851,958	20,973,404	4,878,554	81.1%
1998	12/31/1997	8.00%	5.75%	22,769,054	18,070,935	4,698,119	79.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 2,887,228	$ 2,044,485	71 %	$ 15,576,351	53 %
2002	1,972,058	1,972,058	100 %	13,703,551	55 %
2001	2,661,080	2,661,080	100 %	11,848,442	50 %
2000	1,431,567	1,431,567	100 %	10,809,672	45 %
1999	1,362,337	1,362,337	100 %	9,634,399	51 %
1998	1,173,163	1,173,163	100 %	9,477,613	50 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	7.46 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.22 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.68 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	10.68 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	13.54 %	—	—	—	—	—	—	—	—
6/30/2001	13.28 %	—	—	—	—	—	—	—	—
12/31/1999	13.07 %	—	—	—	—	—	—	—	—
12/31/1998	13.17 %	—	—	—	—	—	—	—	—
12/31/1997	13.54 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	9	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	2.00	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—

Social Security Coverage: I

Benefit Comments: The disability benefit is equal to 2% of the participant's average final earnings multiplied by service accrued through the date of disability.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2002-03
San Diego Transit Corporation Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	714	219	198	330	121	—	97	1,679	Open
Totals	714	219	198	330	121	—	97	1,679	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	958,432
Receivables		
Contributions		—
Investments		45,426
Other		—
Investments, at Fair Value		
U.S. Government Obligations		1,679,717
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		23,097,609
Domestic Stocks		35,109,540
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**60,890,724**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		188,701
Other Current Liabilities		—
Total Liabilities	**$**	**188,701**
Net Assets Available for Benefits	**$**	**60,702,023**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$	3,669,637
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			1,374,615
Dividends			724,593
Net Appreciation (Depreciation) in Fair Value of Investments			(1,316,918)
Other Investment Revenues			263
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**4,452,190**
Deductions			
Benefit Payments			
Service Retirement -	General	$	5,390,980
	Safety		—
	Combined		—
Disability -	General		1,019,222
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			634,384
Other Expenses			—
Total Deductions		**$**	**7,044,586**
Net Increase (Decrease) In Plan Assets		**$**	**(2,592,396)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**63,294,419**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**60,702,023**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2002	8.50%	5.00%	$ 119,777,766	$ 74,859,876	$ 44,917,890	62.5%
2002	1/1/2001	8.50%	3.50%	94,343,205	75,196,033	19,147,172	79.7%
2001	4/1/2000	9.00%	3.50%	83,858,909	76,603,624	7,255,285	91.3%
2000	7/1/1999	9.00%	3.50%	70,205,508	70,915,059	(709,551)	101.0%
1999	6/30/1999	9.00%	3.50%	70,205,508	70,915,059	(709,551)	101.0%
1998	7/1/1998	9.00%	3.50%	62,203,756	65,958,070	(3,754,314)	106.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 3,144,637	$ 3,669,637	117 %	$ 38,245,667	117 %
2002	3,068,323	3,068,323	100 %	40,510,107	47 %
2001	2,425,296	2,425,296	100 %	40,913,143	18 %
2000	1,351,090	1,351,090	100 %	39,890,376	-2 %
1999	876,786	876,786	100 %	36,705,306	-2 %
1998	448,001	448,001	100 %	32,932,552	-11 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	5.85 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.19 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	9.04 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	9.04 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	7.57 %	—	—	—	—	—	—	—	—
6/30/2001	6.08 %	—	—	—	—	—	—	—	—
6/30/2000	3.68 %	—	—	—	—	—	—	—	—
6/30/1999	3.51 %	—	—	—	—	—	—	—	—
6/30/1998	1.36 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	63	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) A new unfunded actuarial accrued liability (UAAL) was created as of April 1, 2000, primarily as a result of improvements in the plan benefits. Therefore, all sources of the UAAL have been combined and are being amortized over a rolling 30-year period.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
San Joaquin Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	108	218	9	29	15	—	10	389	Open
Totals	108	218	9	29	15	—	10	389	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 959,295
Receivables	
Contributions	42,310
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	3,035,275
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	1,305,287
Domestic Stocks	4,502,946
International Stocks	492,811
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,165,343
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 11,503,267**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 11,503,267**
Actuarial Cost Method:	Frozen Entry Age
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	40
Years Remaining in Total UAAL Amortization Period:	9
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2012

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 789,388
	Safety	—
	Combined	—
Employee -	General	630,141
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		269,703
Dividends		40,748
Net Appreciation (Depreciation) in Fair Value of Investments		194,059
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 1,924,039**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 591,913
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	38,262
	Safety	—
	Combined	—
Administration Expenses		184,360
Other Expenses		—
Total Deductions		**$ 814,535**
Net Increase (Decrease) In Plan Assets		**$ 1,109,504**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 10,393,763**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 11,503,267**

Summary of Funding Position

Actuary: Mellon Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2003	8.25%	5.25%	$ 13,532,584	$ 13,357,085	$ 175,499	98.7%
2002	7/1/2002	8.25%	5.25%	12,700,129	12,513,211	186,918	98.5%
2001	7/1/2001	8.25%	5.25%	12,282,589	12,085,122	197,467	98.4%
2000	7/1/2000	8.25%	5.25%	11,511,073	11,303,861	207,212	98.2%
1999	7/1/1999	8.00%	4.65%	10,635,027	10,418,312	216,715	98.0%
1998	7/1/1998	8.00%	6.00%	9,537,849	9,312,335	225,514	97.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 793,139	$ 789,388	100 %	$ 12,854,438	1 %
2002	471,621	471,621	100 %	8,051,271	2 %
2001	356,804	337,833	95 %	6,676,700	3 %
2000	346,038	346,038	100 %	6,219,748	3 %
1999	336,794	336,794	100 %	6,426,019	3 %
1998	302,616	302,616	100 %	6,083,187	4 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	7.36 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.36 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.36 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	5.14 %	—	—	—	—	—	—	—	—
6/30/2001	5.21 %	—	—	—	—	—	—	—	—
6/30/2000	4.50 %	—	—	—	—	—	—	—	—
6/30/1999	5.24 %	—	—	—	—	—	—	—	—
6/30/1998	4.97 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.13 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: Active employees who become totally disabled receive monthly disability benefits equal to 2% of final compensation multiplied by years of service.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	886	701	174	346	—	207	63	2,377	Open
Totals	886	701	174	346	—	207	63	2,377	

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	1,528,398
Receivables		
Contributions		—
Investments		988,443
Other		113,508
Investments, at Fair Value		
U.S. Government Obligations		49,718,121
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		36,277,424
Domestic Stocks		60,215,179
International Stocks		3,882,675
Mortgages		—
Real Estate		—
Venture Capital		—
Other		69,717,624
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**222,441,372**
Liabilities		
Accounts Payable	$	3,453
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**3,453**
Net Assets Available for Benefits	**$**	**222,437,919**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	20
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	12,362,127
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		2,613,559
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		5,103,755
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(834,046)
Total Additions	**$**	**19,245,395**
Deductions		
Benefit Payments		
Service Retirement - General	$	8,834,055
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		92,808
Other Expenses		20,910
Total Deductions	**$**	**8,947,773**
Net Increase (Decrease) In Plan Assets	**$**	**10,297,622**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**212,140,297**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**222,437,919**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2003	8.00%	4.28%	$ 278,113,814	$ 224,004,253	$ 54,109,561 (1)	80.5%
2002	1/1/2002	8.00%	4.50%	273,436,635	220,426,090	53,010,545	80.6%
2001	1/1/2001	8.00%	4.50%	226,732,913	204,874,533	21,858,380	90.4%
2000	1/1/2000	8.00%	4.50%	192,280,635	189,500,553	2,780,082	98.6%
1999	1/1/1999	8.00%	4.50%	175,980,221	165,253,455	10,726,766	93.9%
1998	1/1/1998	8.00%	4.50%	151,291,885	128,403,003	22,888,882	84.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 11,201,960	$ 12,362,127	110 %	$ 93,951,901	58 %
2002	8,923,183	10,302,474	115 %	100,320,190	53 %
2001	7,041,327	7,349,143	104 %	81,984,832	27 %
2000	16,509,418	17,524,376	106 %	78,537,045	4 %
1999	29,068,579	5,351,546	18 %	73,873,863	15 %
1998	45,282,550	28,602,998	63 %	68,546,583	33 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.78 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	4.98 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	12.76 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	12.76 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	10.60 %	—	—	—	—	—	—	—	—
6/30/2001	8.65 %	—	—	—	—	—	—	—	—
6/30/2000	7.70 %	—	—	—	—	—	—	—	—
6/30/1999	8.65 %	—	—	—	—	—	—	—	—
6/30/1998	9.95 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	4%								
None									
Other	(2)								
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Footnote:

(1) The large UAAL is due to all benefit improvements effective February 1, 2001, 2003, and 2004, being included in the new actuarial valuation calculation.

(2) Cost of living increases are based on negotiations with the represented bargaining unit.

Sunline Transit Retirement Income Plan - Bargaining Unit Personnel

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	102	120	48	11	—	—	4	285	Open
Totals	102	120	48	11	—	—	4	285	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 272,068
Receivables	
Contributions	36,938
Investments	—
Other	2,698
Investments, at Fair Value	
U.S. Government Obligations	2,285,551
International Bonds	44,482
Municipal Bonds	—
Domestic Corporate Bonds	433,021
Domestic Stocks	1,172,699
International Stocks	76,107
Mortagages	—
Real Estate	—
Venture Capital	—
Other	201,344
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 4,524,908**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 4,524,908**
Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	No Amortization (1)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer -	General	$ 436,364
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		114,019
Dividends		23,190
Net Appreciation (Depreciation) in Fair Value of Investments		(324,613)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 248,960**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 43,654
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		31,113
Other Expenses		—
Total Deductions		**$ 74,767**
Net Increase (Decrease) In Plan Assets		**$ 174,193**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,350,715**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,524,908**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2002	7.00%	3.00%	$ 3,870,707	$ 4,350,715	$ (480,008)	112.4%
2002	1/1/2002	7.00%	3.00%	3,210,194	4,350,715	(1,140,521)	135.5%
2001	1/1/2000	7.00%	3.00%	2,348,829	3,940,559	(1,591,730)	167.8%
2000	1/1/1999	7.00%	3.00%	2,486,763	3,311,194	(824,431)	133.2%
1999	1/1/1998	7.00%	3.00%	2,160,896	2,762,609	(601,713)	127.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 417,282	$ 436,364	105 %	$ 5,071,331	-9 %
2002	334,764	300,237	90 %	5,071,331	-22 %
2001	268,692	268,192	100 %	4,714,844	-34 %
2000	201,012	233,151	116 %	3,684,015	-22 %
1999	201,336	236,725	118 %	3,549,271	-17 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.23 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.23 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.20 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2001	5.92 %	—	—	—	—	—	—	—	—
12/31/2000	5.81 %	—	—	—	—	—	—	—	—
12/31/1999	6.33 %	—	—	—	—	—	—	—	—
12/31/1998	6.67 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								

Benefit Comments: 1/90th of the first $400 of Final Average Monthly Earnings (FAME) plus 1/60th of the excess of FAME over $400 times years and completed quarters of Credited Service.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) The aggregate method spreads the unfunded liabilities over the expected future working lifetimes as a level percent of pay.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	52	44	28	8	—	—	—	132	Open
Totals	52	44	28	8	—	—	—	132	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 378,628
Receivables	
Contributions	66,136
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	2,680,059
International Bonds	66,722
Municipal Bonds	—
Domestic Corporate Bonds	519,631
Domestic Stocks	1,218,104
International Stocks	79,602
Mortagages	—
Real Estate	—
Venture Capital	—
Other	321,670
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 5,330,552**
Liabilities	
Accounts Payable	$ 2,698
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 2,698**
Net Assets Available for Benefits	**$ 5,327,854**
Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	No Amortization (1)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer -	General	$ 700,630
	Safety	—
	Combined	—
Employee -	General	118,826
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		129,083
Dividends		23,513
Net Appreciation (Depreciation) in Fair Value of Investments		(326,568)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 645,484**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 68,755
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	50,943
	Safety	—
	Combined	—
Administration Expenses		34,587
Other Expenses		—
Total Deductions		**$ 154,285**
Net Increase (Decrease) In Plan Assets		**$ 491,199**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,836,655**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 5,327,854**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2002	7.00%	4.00%	$ 5,808,709	$ 4,836,655	$ 972,054	83.3%
2002	1/1/2002	7.00%	4.00%	4,836,652	4,836,655	(3)	100.0%
2001	1/1/2000	7.00%	4.00%	3,442,982	4,583,931	(1,140,949)	133.1%
2000	1/1/1999	7.00%	4.00%	3,250,592	3,765,975	(515,383)	115.9%
1999	1/1/1998	7.00%	4.00%	2,753,482	3,076,342	(322,860)	111.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 643,298	$ 700,630	109 %	$ 3,376,214	29 %
2002	571,363	492,042	86 %	3,376,214	— %
2001	377,045	453,443	120 %	3,323,979	-34 %
2000	337,896	387,053	115 %	2,404,270	-21 %
1999	338,268	409,555	121 %	1,957,369	-16 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	22.57 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	22.57 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	17.35 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2001	14.57 %	—	—	—	—	—	—	—	—
12/31/2000	13.49 %	—	—	—	—	—	—	—	—
12/31/1999	16.10 %	—	—	—	—	—	—	—	—
12/31/1998	20.92 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: 2.5% of Final Average Monthly Earnings (FAME) times years of completed months of Credited Service. The minimum monthly benefit is $400.

Footnote:

(1) The aggregate method spreads the unfunded liabilities over the expected future working lifetimes as a level percent of pay.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
Turlock Irrigation District Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	207	50	36	106	—	—	14	413	Open
2	102	26	20	60	—	—	6	214	Open
3	—	—	6	9	—	—	7	22	Closed
Totals	309	76	62	175	—	—	27	649	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 3,425,172
Receivables	
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	10,242,030
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	38,983,265
International Stocks	10,979,877
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	12,210,377
Total Assets	**$ 75,840,721**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 75,840,721**

Actuarial Cost Method:	Frozen Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	8
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2010

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions	
Contributions	
Employer - General	$ 2,884,444
Safety	—
Combined	—
Employee - General	476,201
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	1,927,318
Dividends	739,434
Net Appreciation (Depreciation) in Fair Value of Investments	(5,616,654)
Other Investment Revenues	—
Other Revenues	—
Investment Expenses	—
Total Additions	**$ 410,743**
Deductions	
Benefit Payments	
Service Retirement - General	$ 5,080,839
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	382,820
Safety	—
Combined	—
Administration Expenses	598,338
Other Expenses	—
Total Deductions	**$ 6,061,997**
Net Increase (Decrease) In Plan Assets	**$ (5,651,254)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 81,491,975**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 75,840,721**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2002	8.50%	4.50%	$ 102,045,235	$ 92,978,700	$ 9,066,535	91.1%
2002	10/1/2000	8.50%	4.50%	92,963,021	85,707,447	7,255,574	92.2%
2001	10/1/1999	8.00%	4.50%	81,816,076	75,480,429	6,335,647	92.3%
2000	10/1/1998	8.00%	4.50%	83,279,406	67,887,516	15,391,890	81.5%
1999	10/1/1997	8.00%	4.50%	75,491,000	71,590,000	3,901,000	94.8%
1998	10/1/1996	8.00%	4.50%	66,090,464	57,760,439	8,330,025	87.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 3,117,614	$ 2,884,444	93 %	$ 25,603,190	35 %
2002	2,314,326	2,317,763	100 %	19,819,113	37 %
2001	2,336,069	2,302,476	99 %	19,132,042	33 %
2000	2,211,407	2,203,456	100 %	18,128,212	85 %
1999	2,347,899	2,849,818	108 %	17,226,389	24 %
1998	2,803,658	2,711,137	97 %	16,381,085	51 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.18 %	8.18 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.79 %	3.79 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.97 %	11.97 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	10.88 %	11.88 %	—	—	—	—	—	—	—
Prior Year Rates 9/30/2001	11.32 %	12.32 %	—	—	—	—	—	—	—
9/30/2000	11.65 %	12.65 %	—	—	—	—	—	—	—
9/30/1999	11.79 %	12.79 %	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	2.25 %	1.25 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	55	55	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	60	60	60	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	2	2	2	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y						
Maximum Annual Increase	4%	4%	4%						
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I	I	I						
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Subsequent to the year ended Septermber 30, 2001, the Administrative Committee elected to change the Plan's year-end from September 30th to December 31st. As a result, this report covers a 15-month period.

The amount of the monthly retirement benefit at the Normal Retirement Date shall be equal to the largest of: a) the product of 2.3% of the participant's Final Average Monthly Earnings and years of service; b) the benefit that would have been payable under the Prior Plan in effect September 30, 1979; c) the benefit accrued to September 30, 1989 under the Plan then in effect, or d) the benefit accrued to September 30, 1992 under the Plan then in effect.

Footnote:

(1) Beginning October 1, 1990, the remaining period for amendement losses was changed from 30 to 25 years from the date established, and the period for assumption gains or losses increased from 10 to 15 years.

Public Retirement Systems Annual Report — Fiscal Year 2002-03
West Contra Costa Healthcare District Successor Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	85	—	57	135	—	—	—	277	Closed
Totals	85	—	57	135	—	—	—	277	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 61,920
Receivables	
Contributions	256,080
Investments	4
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	8,949,192
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 9,267,196**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	3,368
Other Current Liabilities	—
Total Liabilities	**$ 3,368**
Net Assets Available for Benefits	**$ 9,263,828**
Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer -	General	$ 421,145
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		148
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		207,963
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 629,256**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 718,590
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		132,822
Other Expenses		—
Total Deductions		**$ 851,412**
Net Increase (Decrease) In Plan Assets		**$ (222,156)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 9,485,984**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 9,263,828**

Summary of Funding Position

Actuary: Watson Wyatt & Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	7/1/2002	8.50%	5.00%	$ 9,652,169	$ 9,493,040	$ 159,129	98.4%
2002	7/1/2001	8.50%	5.00%	9,510,107	10,770,950	(1,260,843)	113.3%
2001	7/1/2000	8.50%	5.00%	9,411,674	14,598,014	(5,186,340)	155.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ —	$ 421,145	100 %	$ —	— %
2002	—	—		—	— %
2001	—	10,742,833	100 %	3,269,872	-159 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2001	—	—	—	—	—	—	—	—	—
12/31/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The West Contra Costa Healthcare District Successor Retirement Plan was established on March 9, 2000, as a successor plan to the West Contra Costa Healthcare District Employees' Retirement Plan, which was terminated on that date. The participants of the predecessor plan were given the option of receiving immediate lump sum distributions of the present value of their benefits, rolling the benefits into an IRA or other plan, or participating in a successor plan.

During the year ended June 30, 2001, when the requested distributions were completed by the predecessor plan, the successor trust, which holds the assets of the successor plan, was funded. Periodic payments for that year were made by the predecessor plan. The amount of the funding was approximately 110% of the present value of the predecessor plan's liabilities. As of July 1, 2001, the successor plan assumed the predecessor plan's liabilities for the pension benefits of those participants who chose to take part in the successor plan and will make periodic payments.

DEFINED BENEFIT SYSTEMS

School District Systems

Self-Insured Schools of California Defined Benefit Plan

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	44,283	—	2,425	—	—	—	—	46,708	Open
Totals	44,283	—	2,425	—	—	—	—	46,708	

Statement of Plan Net Assets as of December 31, 2002

Assets	
Cash and Short-Term Investments	$ 833,555
Receivables	
Contributions	130,890
Investments	6,379
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	7,403,411
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 8,374,235**
Liabilities	
Accounts Payable	$ 38,121
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 38,121**
Net Assets Available for Benefits	**$ 8,336,114**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions	
Contributions	
Employer - General	$ 2,430,777
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	30,440
Dividends	—
Net Appreciation (Depreciation) in Fair Value of Investments	(789,653)
Other Investment Revenues	—
Other Revenues	—
Investment Expenses	—
Total Additions	**$ 1,671,564**
Deductions	
Benefit Payments	
Service Retirement - General	$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	658,036
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	182,866
Other Expenses	—
Total Deductions	**$ 840,902**
Net Increase (Decrease) In Plan Assets	**$ 830,662**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	7,505,452
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 8,336,114**

Summary of Funding Position

Actuary: Mercer Human Resource Consulting, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	1/1/2003	7.25%	3.50%	$ 12,948,000	$ 8,344,000	$ 4,604,000	64.4%
2002	1/1/2002	7.25%	3.50%	9,580,000	7,110,000	2,470,000	74.2%
2001	1/1/2001	7.25%	3.50%	7,118,000	6,644,000	474,000	93.3%
2000	1/1/2000	7.25%	3.50%	5,331,000	4,938,000	393,000	92.6%
1999	1/1/1999	7.25%	3.50%	3,597,000	3,169,000	428,000	88.1%
1998	1/1/1998	7.25%	3.50%	2,228,000	1,918,000	310,000	86.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 2,103,000	$ 2,430,777	116 %	$ 78,508,443	6 %
2002	2,110,699	2,110,699	100 %	75,362,047	3 %
2001	1,732,008	1,732,008	100 %	62,936,855	1 %
2000	1,161,000	1,548,149	133 %	57,521,134	1 %
1999	713,000	1,347,650	189 %	50,095,967	1 %
1998	567,000	782,104	138 %	31,396,821	1 %

Self-Insured Schools of California Defined Benefit Plan — Continued

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	3.10 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	3.10 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	3.10 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2001	2.80 %	—	—	—	—	—	—	—	—
12/31/2000	2.70 %	—	—	—	—	—	—	—	—
12/31/1999	2.70 %	—	—	—	—	—	—	—	—
12/31/1998	2.70 %	—	—	—	—	—	—	—	—
12/31/1997	2.50 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								

Benefit Comments: The benefit is 1.5% of Final Average Pay times Credited Service (maximum of 30 years).

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This retirement plan covers part-time, temporary, and seasonal employees who are not contributing to Social Security or not participating in an agency-sponsored retirement plan.

DEFINED BENEFIT SYSTEMS

Other Systems

Public Agency Retirement System (PARS) Defined Benefit Plans

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	4	—	—	—	—	—	—	4	Open
2	6,348	—	—	—	—	—	—	6,348	Closed
4	52	—	—	—	—	—	—	52	Open
5	1,799	—	—	—	—	—	—	1,799	Open
6	185	—	—	—	—	—	—	185	Open
Totals	8,388	—	—	—	—	—	—	8,388 (1)	

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 4,302,372
Receivables	
Contributions	—
Investments	519,316
Other	—
Investments, at Fair Value	
U.S. Government Obligations	30,884,863
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	1,078,801
Domestic Stocks	—
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	12,432,698
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 49,218,050**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	1,573,549
Other Current Liabilities	—
Total Liabilities	**$ 1,573,549**
Net Assets Available for Benefits	**$ 47,644,501**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Amortization varies within member plans of system.	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 36,451,892
	Safety	—
	Combined	—
Employee -	General	1,368,618
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		2,539,242
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		101,327
Investment Expenses		(40,435)
Total Additions		**$ 40,420,644**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 30,323,875
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	241,576
	Safety	—
	Combined	—
Administration Expenses		3,240,612
Other Expenses		205,999
Total Deductions		**$ 34,012,062**
Net Increase (Decrease) In Plan Assets		**$ 6,408,582**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 41,235,919**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 47,644,501**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2003	6/30/2002	— %	— %	$ 21,661,644	$ 19,603,032	$ 2,058,612	90.5%
2002	6/30/2002	— %	— %	21,661,644	19,603,032	2,058,612	90.5%
2001	6/30/2000	— %	— %	45,422,921	26,467,601	18,955,320	58.3%
2000	6/30/2000	— %	— %	45,422,921	26,467,601	18,955,320	58.3%
1999	7/1/1997	— %	— %	57,542,996	17,847,042	39,695,954	31.0%
1998	6/30/1997	— %	— %	42,685,710	15,929,764	26,755,946	37.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2003	$ 36,451,892	$ 36,451,892	100 %	$ 8,504,901	24 %
2002	9,490,228	29,957,964	316 %	8,691,804	24 %
2001	—	23,650,478	100 %	10,697,768	177 %
2000	—	22,472,990	100 %	19,493,296	97 %
1999	21,794,845	26,297,403	121 %	20,500,659	194 %
1998	15,744,928	34,629,162	220 %	18,298,848	146 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	— (2)	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2002	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	7.00 %	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	6.20 %	3.00 %	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									

Benefit Comments: PARS represents several employers who offer multiple tiers and benefit packages. The plans can not be consolidated in order to present the various service and disability benefits.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received the premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the trust. In 2003, at the direction of certain participating plan administrators, the trust purchased $20,717,593 of annuity contracts to pay benefits to named employees or their beneficiaries.

Membership and contribution rate tier levels may not be consistent from year to year. For the fiscal year ending June 30, 2003, PARS tier levels are as follows: General Tier I = PARS Accumulated Leave Plan, General Tier II = PARS Supplemental Retirement Plan/Separation Incentive Plan, General Tier IV = PARS City of Long Beach Contract Consultants, General Tier V = PARS City of Long Beach Part-Time Seasonal Temporary Plan.

Footnote:

(1) The Public Agency Retirement System (PARS) Defined Benefit Plans is an agent multiple-employer plan. As of June 30, 2003, there were 229 employer members, including two counties, 44 cities, 172 school districts, and 11 other employers participating in PARS. Because of the characteristics of a multiple-employer plan, each employer agency of PARS had various numbers of membership tiers of its own and the status of these tiers was not the same as of June 30, 2003. Some of them were open and some of them were closed.

(2) As the PARS Defined Benefit Plans is an agent multiple-employer plan, employer contribution rates vary within the year.

DEFINED CONTRIBUTION SYSTEMS

State Systems

CalPERS Replacement Benefit Fund (RBF)

Membership 16

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	24,000
Receivables		
Contributions		120,000
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**144,000**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		130,000
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**130,000**
Net Assets Available for Benefits	**$**	**14,000**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$	120,000
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			—
Dividends			—
Net Appreciation (Depreciation) In Fair Value of Investments			—
Other Investment Revenues			—
Other Revenue			—
Investment Expenses			—
Total Additions		**$**	**120,000**
Deductions			
Benefit Payments			
Service Retirement -	General	$	157,000
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			—
Total Deductions		**$**	**157,000**
Net Increase (Decrease) In Plan Assets		**$**	**(37,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**51,000**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**14,000**

Comments:

The Replacement Benefit Fund (RBF) was established by Chapter 938 of the 1995 Statutes and initially funded in 1998 to provide benefits to members of the PERF whose retirement benefit exceeds Internal Revenue Code Section 415(b) limits. IRC Section 415(b) imposes a dollar limit on the annual retirement benefits an individual may receive from a qualified defined benefit pension plan.

The RBF is funded on a "pay-as-you-go" basis.

CalSTRS - Teachers' Replacement Benefits Program Fund

Membership 5

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	6,563
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**6,563**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		6,563
Other Current Liabilities		—
Total Liabilities	**$**	**6,563**
Net Assets Available for Benefits	**$**	**—**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	68,061
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**68,061**
Deductions		
Benefit Payments		
Service Retirement - General	$	68,261
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**68,261**
Net Increase (Decrease) In Plan Assets	**$**	**(200)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**200**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Comments:

The Teachers' Replacement Benefits Program Fund is a replacement pension benefit plan established to pay the portion of annual benefits that exceed the annual limitations under Section 415 of the Internal Revenue Code of 1986. This benefit program is funded from current employer contributions on an as-needed basis.

Public Retirement Systems Annual Report — Fiscal Year 2002-03

State Peace Officers and Firefighters' Defined Contribution Plan

Membership 34,176

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	147,000
Receivables		
Contributions		—
Investments		8,000
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		134,636,000
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**134,791,000**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		70,000
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**70,000**
Net Assets Available for Benefits	**$**	**134,721,000**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		35,047,000
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		15,000
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		5,742,000
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		(688,000)
Total Additions	**$**	**40,116,000**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		4,084,000
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**4,084,000**
Net Increase (Decrease) In Plan Assets	**$**	**36,032,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**98,689,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**134,721,000**

Public Retirement Systems Annual Report — Fiscal Year 2002-03

University of California Defined Contribution Plan and 403(B) Plan

Membership 176,054

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 64,773,825
Receivables	
Contributions	30,532,108
Investments	36,900,839
Other	8,425,917
Investments, at Fair Value	
U.S. Government Obligations	2,331,395,132
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	1,840,499,908
Domestic Stocks	1,984,445,979
International Stocks	341,590,242
Mortgages	—
Real Estate	—
Venture Capital	—
Other	4,736,788,892
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 11,375,352,842**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	12,531,451
Accrued Expenses	—
Other Current Liabilities	2,604,890,704
Total Liabilities	**$ 2,617,422,155**
Net Assets Available for Benefits	**$ 8,757,930,687**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		3,694,895
Employee -	General		—
	Safety		—
	Combined		719,037,914
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			236,358,417
Dividends			—
Net Appreciation (Depreciation)			
In Fair Value of Investments			125,407,771
Other Investment Revenues			46,587,797
Other Revenue			—
Investment Expenses			(40,283,067)
Total Additions		**$**	**1,090,803,727**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		485,133
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		259,965,642
Administration Expenses			9,665,232
Other Expenses			—
Total Deductions		**$**	**270,116,007**
Net Increase (Decrease) In Plan Assets		**$**	**820,687,720**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**7,937,242,967**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**8,757,930,687**

Comments:

The tax-deferred 403(b) plan is available to all university employees, except students who normally work fewer than 20 hours per week. Participants may generally contribute, on a pretax basis, the lesser of $9,500, 20% of their adjusted gross university salary (up to $30,000), or their maximum exclusion allowance annually. Taxation of contributions and earnings thereon is deferred until the accumulations are withdrawn.

DEFINED CONTRIBUTION SYSTEMS

City Systems

City of Adelanto Employee Retirement Plan

Membership 104

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		2.221.216
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,221,216**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**2,221,216**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	156,871
Safety		—
Combined		—
Employee - General		156,871
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		123,525
Other Investment Revenues		—
Other Revenue		46,485
Investment Expenses		—
Total Additions	**$**	**483,752**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		359,103
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		41,433
Other Expenses		59,560
Total Deductions	**$**	**460,096**
Net Increase (Decrease) In Plan Assets	**$**	**23,656**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,197,560**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,221,216**

Comments:

The City of Adelanto terminated the City of Adelanto Money Purchase Pension Plan on March 20, 2003, and contracted with the State of California Public Employees' Retirement System (CalPERS) to provide retirement benefits for its employees. Each participant's account was credited with the cash value of his or her life insurance policy. On September 30, 2003, the balance of each member's account was transferred to PenChecks, Inc., which was appointed as agent of the Trustee of the Plan for the purpose of processing benefit distributions for the participants and beneficiaries.

City of East Palo Alto Retirement Plan

Membership 82

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	1,639,480
Receivables		
Contributions		—
Investments		—
Other		260,014
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		166,850
Domestic Stocks		16,525
International Stocks		5,707
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,595
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,090,171**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**2,090,171**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		28,899
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		52,818
Net Appreciation (Depreciation) In Fair Value of Investments		(22,676)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**59,041**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		59,276
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		51,708
Other Expenses		—
Total Deductions	**$**	**110,984**
Net Increase (Decrease) In Plan Assets	**$**	**(51,943)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,142,114**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,090,171**

Comments:

As of January 2001, the East Palo Alto Retirement Plan became inactive. Employees were given the option of transfering to CalPERS or remaining with the plan.

Public Retirement Systems Annual Report — Fiscal Year 2002-03

City of Irvine Defined Contribution Pension Plan

Membership 600

Statement of Plan Net Assets as of December 31, 2002

Assets			
Cash and Short-Term Investments	$	52,587,027	
Receivables			
Contributions		—	
Investments		—	
Other		1,432,077	(1)
Investments, at Fair Value			
U.S. Government Obligations		—	
International Bonds		—	
Municipal Bonds		—	
Domestic Corporate Bonds		—	
Domestic Stocks		—	
International Stocks		—	
Mortgages		—	
Real Estate		—	
Venture Capital		—	
Other		7	
Fixed Assets Net of Accumulated Depreciation		—	
Other Assets		—	
Total Assets	**$**	**54,019,111**	
Liabilities			
Accounts Payable	$	—	
Investment Purchases Payable		—	
Accrued Expenses		—	
Other Current Liabilities		500,560	(2)
Total Liabilities	**$**	**500,560**	
Net Assets Available for Benefits	**$**	**53,518,551**	

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions			
Contributions			
Employer - General	$	3,929,791	
Safety		—	
Combined		—	
Employee - General		15,268	(3)
Safety		—	
Combined		—	
Other - General		—	
Safety		—	
Combined		—	
Investments			
Interest		130,291	
Dividends		283,993	
Net Appreciation (Depreciation) In Fair Value of Investments		(4,646,689)	
Other Investment Revenues		—	
Other Revenue		—	
Investment Expenses		—	
Total Additions	**($**	**287,346)**	
Deductions			
Benefit Payments			
Service Retirement - General	$	1,224,917	
Safety		—	
Combined		—	
Disability - General		—	
Safety		—	
Combined		—	
Other - General		—	
Safety		—	
Combined		—	
Member Refunds - General		—	
Safety		—	
Combined		—	
Administration Expenses		197	
Other Expenses		42,365	
Total Deductions	**$**	**1,267,479**	
Net Increase (Decrease) In Plan Assets	**$**	**(1,554,825)**	
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**55,073,376**	
Adjustments		—	
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**53,518,551**	

Comments:

On October 22, 2002, the Irvine City Council adopted a resolution giving notice of intention to amend the contract between the Board of Administration of the California Public Employees' Retirement system (CalPERS) and the City of Irvine (City) to offer miscellaneous (non-sworn) employees the opportunity to participate in the CalPERS pension plan. On November 15,2002, the proposed CalPERS contract for miscellaneous employees was approved through a majority vote of eligible employees. During the April 2003 election period, of the 591 employees eligible to participate in the new CalPERS plan, 434 elected to participate in CalPERS, and 36 active participants and 121 non-active participants elected to remain the City of Irvine Defined Contribution Pension Plan (Plan).

Footnote:

(1) Effective January 31, 2002, the City of Irvine's Defined Contribution Pension Plan committee suspended the loan program in anticipation of an opportunity for participants to transfer to a new pension plan. At December 31, 2002, loans outstanding totaled $1,432,077.

(2) At December 31, 2002, forfeited nonvested accounts totaled $500,560. These accounts will be used to reduce future City contributions, reinstate closed accounts, and pay for Plan related expenses (for which the City is responsible) at the discretion of the City.

(3) Prior to May 17, 2002, participants could not contribute to the Plan. However, in anticipation of an opportunity for participants to transfer to a new pension plan, the Plan was amended to allow limited redeposits.

City of Kerman Employees' Retirement Trust

Membership 58

Statement of Plan Net Assets as of July 31, 2002

Assets		
Cash and Short-Term Investments	$	3,566
Receivables		
Contributions		13,383
Investments		—
Other		70,059
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,693,197
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,780,205**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,780,205**

Statement of Changes in Plan Net Assets for Period Ending July 31, 2002

Additions		
Contributions		
Employer - General	$	123,743 (1)
Safety		—
Combined		—
Employee - General		48,728
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		4,624
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(152,858)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**24,237**
Deductions		
Benefit Payments		
Service Retirement - General	$	202,231
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		860
Other Expenses		—
Total Deductions	**$**	**203,091**
Net Increase (Decrease) In Plan Assets	**$**	**(178,854)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,959,059**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,780,205**

Footnote:

(1) One survivor opted for a lump sum settlement.

City of Ripon Money Purchase Thrift Pension Plan

Membership 45

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	828,825
Receivables		
Contributions		15,759
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		575,654
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		49,825
Domestic Stocks		1,261,781
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1.054.483
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,786,327**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**3,786,327**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	232,148
Safety		—
Combined		—
Employee - General		175,642
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		28,003
Dividends		19,103
Net Appreciation (Depreciation)		
In Fair Value of Investments		97,709
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**552,605**
Deductions		
Benefit Payments		
Service Retirement - General	$	238,434
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		2,199
Total Deductions	**$**	**240,633**
Net Increase (Decrease) In Plan Assets	**$**	**311,972**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,474,355**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,786,327**

San Diego Supplemental Pension Savings Plan

Membership 9,142

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	41,969
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		375,278,366
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		21,020,323
Total Assets	**$**	**396,340,658**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**396,340,658**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	24,123,347
Safety		—
Combined		—
Employee - General		24,022,848
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		10,507,300
Other Investment Revenues		—
Other Revenue		929,108
Investment Expenses		—
Total Additions	**$**	**59,582,603**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		40,681,293
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**40,681,293**
Net Increase (Decrease) In Plan Assets	**$**	**18,901,310**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**377,439,348**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**396,340,658**

DEFINED CONTRIBUTION SYSTEMS

Special District Systems

Arcade Water District Money Purchase Pension Plan and Trust

Membership 25

Statement of Plan Net Assets as of August 31, 2002

Assets		
Cash and Short-Term Investments	$	125,840
Receivables		
Contributions		64,186
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		2,143,961
Total Assets	**$**	**2,333,987**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		1,935
Other Current Liabilities		—
Total Liabilities	**$**	**1,935**
Net Assets Available for Benefits	**$**	**2,332,052**

Statement of Changes in Plan Net Assets for Period Ending August 31, 2002

Additions		
Contributions		
Employer - General	$	267,464
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		62,454
Net Appreciation (Depreciation) In Fair Value of Investments		(338,344)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(8,426)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**(8,426)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,340,478**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,332,052**

Comments:

On September 17, 2002, the Sacramento Suburban Water District (SSWD), the sponsor of the Arcade Water District Money Purchase Plan and Trust (Plan), adopted Resolution No. 02-23, which gave participants the opportunity to choose whether to continue receiving benefits under the Plan or to participate in the California Public Employees' Retirement System (CalPERS). The resolution fully vested the plan accounts of all participating employees and resolved that SSWD shall not make further contributions to the Plan. On September 23, 2002, the Plan was terminated and all participant funds were transferred out of the Plan.

Arvin Edison Water Storage District Employees' Pension Plan

Membership 67

Statement of Plan Net Assets as of February 28, 2003

Assets		
Cash and Short-Term Investments	$	851,245
Receivables		
Contributions		9,230
Investments		1,146
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		1,880,449
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		798,884
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,540,954**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**3,540,954**

Statement of Changes in Plan Net Assets for Period Ending February 28, 2003

Additions		
Contributions		
Employer - General	$	186,472
Safety		—
Combined		—
Employee - General		45,751
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		14,207
Dividends		143,721
Net Appreciation (Depreciation) In Fair Value of Investments		(238,861)
Other Investment Revenues		43,344
Other Revenue		284
Investment Expenses		—
Total Additions	**$**	**194,918**
Deductions		
Benefit Payments		
Service Retirement - General	$	521,956
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		18,217
Other Expenses		—
Total Deductions	**$**	**540,173**
Net Increase (Decrease) In Plan Assets	**$**	**(345,255)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,886,209**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,540,954**

Centre City Development Corporation Deferred Annuity Plan

Membership 60

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		4,013,448
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**4,013,448**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**4,013,448**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	347,395
Safety		—
Combined		—
Employee - General		168,511
Safety		—
Combined		—
Other - General		127,042
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		35,993
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**678,941**
Deductions		
Benefit Payments		
Service Retirement - General	$	15,883
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		127,041
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		1,160
Other Expenses		—
Total Deductions	**$**	**144,084**
Net Increase (Decrease) In Plan Assets	**$**	**534,857**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,478,591**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,013,448**

Centre City Development Corporation Money Purchase Pension Plan

Membership 43

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		1,942,157
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,942,157**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,942,157**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	212,855
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		925
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		38,680
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**252,460**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		10,428
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		925
Other Expenses		—
Total Deductions	**$**	**11,353**
Net Increase (Decrease) In Plan Assets	**$**	**241,107**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,701,050**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,942,157**

Comments:

Centre City Development Corporation, Inc., (CCDC) has a Money Purchase Pension Plan covering all full-time permanent employees. Each year, CCDC contributes an amount equal to 8% of the total quarterly compensation for all employees. CCDC also has a Tax Deferred Annuity Plan, which is reported separately under the CCDC Deferred Annuity Plan.

Corcoran Irrigation District Money Purchase Pension Plan

Membership 10

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		7,343
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		172,197
Domestic Stocks		271,140
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		3,013
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**453,693**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**453,693**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	29,182 (1)
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(49,029)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(19,847)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**(19,847)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**473,540**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**453,693**

Comments:

The Corcoran Irrigation District's (District) independent auditor, Jim G. Sabbatini, CPA, was unable to express an opinion on the financial statements for the Corcoran Irrigation District Money Purchase Pension Plan (Plan). However, the custodian of the Plan, the Principal Financial Group, certified that the information on the plan's investment assets is complete and accurate.

A plan of conversion into a stock company was adopted and approved by the Board of Directors of the Principal Mutual Holding Company on July 24, 2001. The initial stock offering of the Principal Financial Group, Inc., was on August 29, 2001, and the process of demutualization became effective October 26, 2001.

Footnote:

(1) The District makes quarterly pension contributions which, when combined with forfeitures of terminated employees, equals 8% of the compensation of the participants eligible to share in the pension contribution for the year.

Eastern Sierra Community Service District Money Purchase Pension Plan

Membership 5

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		776,172
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**776,172**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**776,172**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	42,194
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		28,481
Net Appreciation (Depreciation) In Fair Value of Investments		15,665
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**86,340**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**86,340**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**689,832**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**776,172**

Comments:

Employees are not required to contribute to the plan; therefore, the District made the required 17.5% contribution, amounting to $42,194 for the fiscal year ended June 30, 2003.

El Nido Irrigation District Money Purchase Pension Plan and Trust

Membership 3

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	3,361
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		266,092
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**269,453**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**269,453**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	7,581
Safety		—
Combined		—
Employee - General		3,791
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		5,217
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**16,589**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**16,589**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**252,864**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**269,453**

Exeter Irrigation District Employees' Money Purchase Pension Plan

Membership 6

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		2,227
Investments		—
Other		13,148 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		229,103
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**244,478**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**244,478**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	16,118
Safety		—
Combined		—
Employee - General		10,909
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		7,585
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(20,040)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**14,572**
Deductions		
Benefit Payments		
Service Retirement - General	$	4,000
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		84
Other Expenses		—
Total Deductions	**$**	**4,084**
Net Increase (Decrease) In Plan Assets	**$**	**10,488**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**233,990**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**244,478**

Footnote:

(1) Loan proceeds receivable from four employee participants as of December 31, 2002.

Fresno Irrigation District Employee Money Purchase Plan

Membership 83

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	243,589
Receivables		
Contributions		14,605
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		3,360,804
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,618,998**
Liabilities		
Accounts Payable	$	9,044
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**9,044**
Net Assets Available for Benefits	**$**	**3,609,954**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	173,950
Safety		—
Combined		—
Employee - General		197,294
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		11,847
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(773,610)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(390,519)**
Deductions		
Benefit Payments		
Service Retirement - General	$	232,995
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		113,166
Safety		—
Combined		—
Member Refunds - General		125,410
Safety		—
Combined		—
Administration Expenses		15,264
Other Expenses		—
Total Deductions	**$**	**486,835**
Net Increase (Decrease) In Plan Assets	**$**	**(877,354)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,487,308**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,609,954**

Comments:

Manulife Financial Savings & Retirement Services (Manulife) holds the Plan's assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee, as of and for the year ended December 31, 2002, that the information provided to the plan administrator by Manulife is complete and accurate. Independent auditors Maestro and Associates did not audit and did not express an opinion on the financial statements presented.

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Membership 58

Statement of Plan Net Assets as of September 30, 2002

Assets		
Cash and Short-Term Investments	$	641,267
Receivables		
Contributions		—
Investments		18
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		4,374,569
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**5,015,854**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**5,015,854**

Statement of Changes in Plan Net Assets for Period Ending September 30, 2002

Additions		
Contributions		
Employer - General	$	312,942
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		262,930
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(39,584)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**536,288**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**536,288**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**
Adjustments		4,479,566 (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,015,854**

Comments:

This is the first year that the Fresno Metropolitan Flood Control District Money Purchase Pension Plan has reported its pension activities to the State Controller's Office.

Footnote:

(1) Beginning balance of the year, net assets held in trust for pension benefits.

Glenn-Colusa Irrigation District Pension Plan

Membership 73

Statement of Plan Net Assets as of September 30, 2002

Assets		
Cash and Short-Term Investments	$	155,310
Receivables		
Contributions		19,732
Investments		16,467
Other		3,122
Investments, at Fair Value		
U.S. Government Obligations		353,016
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		689,995
Domestic Stocks		1,088,763
International Stocks		356,467
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,682,872**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**2,682,872**

Statement of Changes in Plan Net Assets for Period Ending September 30, 2002

Additions		
Contributions		
Employer - General	$	218,887
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		66,046
Dividends		24,099
Net Appreciation (Depreciation)		
In Fair Value of Investments		(323,202)
Other Investment Revenues		5,253
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(8,917)**
Deductions		
Benefit Payments		
Service Retirement - General	$	22,853
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		123,266
Safety		—
Combined		—
Administration Expenses		37,998
Other Expenses		1,751
Total Deductions	**$**	**185,868**
Net Increase (Decrease) In Plan Assets	**$**	**(194,785)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,877,657**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,682,872**

Home Gardens Sanitary District Pension Plan

Membership 1

Statement of Plan Net Assets as of July 31, 2002

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		35,755
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**35,755**
Liabilities		
Accounts Payable	$	13,607
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**13,607**
Net Assets Available for Benefits	**$**	**22,148**

Statement of Changes in Plan Net Assets for Period Ending July 31, 2002

Additions		
Contributions		
Employer - General	$	12,849
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(5,177)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**7,672**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**7,672**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**14,476**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**22,148**

Imperial Irrigation District Employee Pension Plan (DCP)

Membership 1,121

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		182,775
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		100,026,461
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**100,209,236**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**100,209,236**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	4,053,471
Safety		—
Combined		—
Employee - General		119,557
Safety		—
Combined		—
Other - General		95
Safety		—
Combined		—
Investments		
Interest		2,253,187
Dividends		1,627,652
Net Appreciation (Depreciation) In Fair Value of Investments		(8,174,723)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(120,761)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		3,627,522
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**3,627,522**
Net Increase (Decrease) In Plan Assets	**$**	**(3,748,283)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**103,957,519**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**100,209,236**

La Canada Irrigation District Employees' Pension Plan

Membership 6

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		4,678
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,320,357
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,325,035**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,325,035**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	40,950 (1)
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		20,507
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		1,112
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**62,569**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**62,569**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,262,466**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,325,035**

Comments:

The District has not received a determination letter from the Internal Revenue Service (IRS) for the La Canada Irrigation District Employees' Pension Plan (Plan), initially effective on January 1, 1969, as amended and restated on January 1, 2003. However, the Plan is a Prototype Non-standardize Safe Harbor Money Purchase Pension Plan. Therefore, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirement of the Internal Revenue Code. Administration errors, if any, that are insignificant or operational in nature are handled by the plan administrator in accordance with applicable IRS correction policies. Therefore, the plan administrator also believed that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Footnote:

(1) The District contributes to the Plan 5% of each employee's compensation; 0.2% of each employee's compensation for each year of the service prior to January 1, 1969; and the contribution amount determined in lieu of Social Security and Medicare for those members who are entitled to an allocation under the Plan.

Lakeside Irrigation Water District Money Purchase Pension Plan and Trust

Membership 8

Statement of Plan Net Assets as of October 31, 2002

Assets		
Cash and Short-Term Investments	$	20,246
Receivables		
Contributions		16,493
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		172,487
International Stocks		—
Mortgages		90,557
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**299,783**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**299,783**

Statement of Changes in Plan Net Assets for Period Ending October 31, 2002

Additions		
Contributions		
Employer - General	$	16,493
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(31,639)
Other Investment Revenues		—
Other Revenue		1,850
Investment Expenses		—
Total Additions	**$**	**(13,296)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		7,898
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**7,898**
Net Increase (Decrease) In Plan Assets	**$**	**(21,194)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**320,977**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**299,783**

Liberty Rural County Fire Protection District Pension Plan and Trust

Membership 4

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		34,190
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**34,190**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**34,190**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	—
Safety		9,919
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		2,297
Dividends		
Net Appreciation (Depreciation) In Fair Value of Investments		(5,824)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**6,392**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		29,738
Total Deductions	**$**	**29,738**
Net Increase (Decrease) In Plan Assets	**$**	**(23,346)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**57,536**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**34,190**

Lindmore Irrigation District Employees' Money Purchase Pension Plan

Membership 10

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	1,454,804
Receivables		
Contributions		—
Investments		—
Other		11
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,454,815**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,454,815**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	39,958
Safety		—
Combined		—
Employee - General		24,130
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		39,076
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**103,164**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		500
Other Expenses		1,478
Total Deductions	**$**	**1,978**
Net Increase (Decrease) In Plan Assets	**$**	**101,186**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,353,629**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,454,815**

Madera Irrigation District 401(k) Pension Plan

Membership 46

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	3,910
Receivables		
Contributions		11,110
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		474,051
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**489,071**
Liabilities		
Accounts Payable	$	3,910
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**3,910**
Net Assets Available for Benefits	**$**	**485,161**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	86,362
Safety		—
Combined		—
Employee - General		64,215
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(60,519)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**90,058**
Deductions		
Benefit Payments		
Service Retirement - General	$	18,637
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		4,375
Other Expenses		—
Total Deductions	**$**	**23,012**
Net Increase (Decrease) In Plan Assets	**$**	**67,046**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**418,115**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**485,161**

Comments:

Mastro & Associates has not audited or reviewed the financial statements and supplemental information. The report submitted was a compilation of information provided to the plan administrator by Manulife Financial Savings & Retirement Services (Manulife). The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2002, that the information provided to the plan administrator by Manulife is complete and accurate.

Modesto Irrigation District Supplemental Retirement Plan

Membership 485

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	15,982,603
Receivables		
Contributions		—
Investments		136,217
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		26,592,251
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**42,711,071**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**42,711,071**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	1,298,682
Safety		—
Combined		—
Employee - General		1,298,682
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		373,858
Dividends		479,343
Net Appreciation (Depreciation) In Fair Value of Investments		(7,316,958)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(3,866,393)**
Deductions		
Benefit Payments		
Service Retirement - General	$	616,391
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		3,289
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**619,680**
Net Increase (Decrease) In Plan Assets	**$**	**(4,486,073)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**47,197,144**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**42,711,071**

Comments:

Upon the occurrence of a distributable event, former participants and beneficiaries may elect to receive their benefits in a lump sum or in periodic distributions. Such individuals may elect to commence benefits immediately or defer distributions up to the Internal Revenue Code's (IRS) required beginning date. Therefore, benefit payment amounts will vary from period to period.

North Bakersfield Recreation and Park District Pension Trust

Membership 161

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	1,416,532
Receivables		
Contributions		299,259
Investments		—
Other		18,995
Investments, at Fair Value		
U.S. Government Obligations		2,698,290
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		575,032
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**5,008,108**
Liabilities		
Accounts Payable	$	1,205
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**1,205**
Net Assets Available for Benefits	**$**	**5,006,903**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	299,259
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		97
Dividends		60,361
Net Appreciation (Depreciation) In Fair Value of Investments		62,515
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**422,232**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		185,353
Safety		—
Combined		—
Administration Expenses		41,533
Other Expenses		—
Total Deductions	**$**	**226,886**
Net Increase (Decrease) In Plan Assets	**$**	**195,346**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,811,557**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,006,903**

North Tahoe Public Utility District Money Purchase Pension Plan

Membership 49

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	714,944
Receivables		
Contributions		7,401
Investments		—
Other		95,189 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		2,087,528
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,905,062**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**2,905,062**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	180,706
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		10,181
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(354,180)
Other Investment Revenues		(14,397)
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(177,690)**
Deductions		
Benefit Payments		
Service Retirement - General	$	118,500
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		156
Other Expenses		—
Total Deductions	**$**	**118,656**
Net Increase (Decrease) In Plan Assets	**$**	**(296,346)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,201,408**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,905,062**

Footnote:

(1) Participation loans. At December 31, 2002, 10 plan participants had outstanding loans from the plan.

Orange County Water District Money Purchase and Cash Balance Retirement Plans

Membership 297

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		120,115
Investments		—
Other		1,061,272 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		29,855,121
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**31,036,508**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**31,036,508**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	1,932,655
Safety		—
Combined		—
Employee - General		534,015
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		82,851
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(3,173,604)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(624,083)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		635,101
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**635,101**
Net Increase (Decrease) In Plan Assets	**$**	**(1,259,184)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**32,295,692**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**31,036,508**

Comments:

On November 20, 1996, the district board of directors authorized the funding of $1.25 million in the Orange County Water District Employees' Cash Balance Retirement Plan (Plan) to recover the loss it recorded on the Orange County Pooled Investment Fund at December 6, 1994. Five annual installments of $250,000 will be paid to the Plan commencing March 1, 1997.

The District may elect in any year to contribute any portion or all of each employee's contribution, thereby reducing the employee's contribution by the amount contributed by the District. For the year ended December 31, 2002, the District contributed 10.65% of compensation to each employee's account.

Footnote:

(1) The Plan allows participants to borrow up to the lesser of $50,000 or 50.00% of the vested portion of the individual participant's account. Interest is set at 1.00% above the prime rate, which is effective on the last day of the month prior to the month the loan application is received, and is unchanged over the repayment period, which is a maximum of five years, unless the loan is used to purchase a participant's principal resident, in which case the repayment period may be up to 15 years. The loans are secured by the vested portion of the participant's account and/or a security interest in the residence of the participant. Total loans receivable at December 31, 2002 were $1,061,272.

San Diego Convention Center Corporation Money Purchase Pension Plan

Membership 340

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		44,715
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		6,202,285
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**6,247,000**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**6,247,000**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	1,051,776
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		11,406
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(254,409)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**808,773**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		529,117
Safety		—
Combined		—
Administration Expenses		300
Other Expenses		568,164
Total Deductions	**$**	**1,097,581**
Net Increase (Decrease) In Plan Assets	**$**	**(288,808)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,535,808**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,247,000**

San Diego Data Processing Corporation Money Purchase Plan

Membership 494

Statement of Plan Net Assets as of September 30, 2002

Assets		
Cash and Short-Term Investments	$ 6,728,885	
Receivables		
Contributions	266,383	
Investments	—	
Other	229,719	(1)
Investments, at Fair Value		
U.S. Government Obligations	—	
International Bonds	—	
Municipal Bonds	—	
Domestic Corporate Bonds	7,808,526	
Domestic Stocks	23,270,438	
International Stocks	—	
Mortgages	—	
Real Estate	—	
Venture Capital	—	
Other	6,397,091	
Fixed Assets Net of Accumulated Depreciation	—	
Other Assets	—	
Total Assets	**$ 44,701,042**	
Liabilities		
Accounts Payable	$ —	
Investment Purchases Payable	—	
Accrued Expenses	—	
Other Current Liabilities	—	
Total Liabilities	**$ —**	
Net Assets Available for Benefits	**$ 44,701,042**	

Statement of Changes in Plan Net Assets for Period Ending September 30, 2002

Additions		
Contributions		
Employer - General	$	6,391,123
Safety		—
Combined		—
Employee - General		887,363
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		2,643,114
Dividends		
Net Appreciation (Depreciation)		—
In Fair Value of Investments		(7,058,904)
Other Investment Revenues		—
Other Revenue		93,220
Investment Expenses		(362,869)
Total Additions	**$**	**2,593,047**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		2,764,533
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		93,220
Other Expenses		—
Total Deductions	**$**	**2,857,753**
Net Increase (Decrease) In Plan Assets	**$**	**(264,706)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**44,965,748**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**44,701,042**

Footnote:

(1) The plan allows participants to borrow against their retirement benefits.

Saucelito Irrigation District Employees' Money Purchase Pension Plan

Membership 5

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		306,747
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**306,747**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**306,747**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	21,865
Safety		—
Combined		—
Employee - General		10,933
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		5,623
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(53,224)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(14,803)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**(14,803)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**321,550**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**306,747**

South Tahoe Public Utility District Pension Plan

Membership 109

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	344,542
Receivables		
Contributions		—
Investments		—
Other		1,046
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		7,655,459
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		429,661
Total Assets	**$**	**8,430,708**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**8,430,708**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	562,499
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		101,504
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		133,788
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**797,791**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		2,059
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		4,896
Other Expenses		—
Total Deductions	**$**	**6,955**
Net Increase (Decrease) In Plan Assets	**$**	**790,836**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**7,639,872**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**8,430,708**

Comments:

On June 19, 2003, the District joined the California Public Employees' Retirement System (CalPERS) and ceased making contributions to the South Tahoe Public Utility District Pension Plan (Plan). The Plan will continue to operate until no later than June 30, 2008, at which time the District intends to terminate the Plan and distribute the plan assets.

Southeastern Economic Development Corporation 403(b) Tax Sheltered Plan

Membership 16

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ —
Receivables	
Contributions	7,124
Investments	—
Other	104,792
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	15,317
Domestic Stocks	47,902
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	568,362
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 743,497**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	114,091
Total Liabilities	**$ 114,091**
Net Assets Available for Benefits	**$ 629,406**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions	
Contributions	
Employer - General	$ 95,870
Safety	—
Combined	—
Employee - General	1,200
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	8,954
Dividends	11,775
Net Appreciation (Depreciation) In Fair Value of Investments	25,976
Other Investment Revenues	—
Other Revenue	449
Investment Expenses	—
Total Additions	**$ 144,224**
Deductions	
Benefit Payments	
Service Retirement - General	$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	26,709
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	114
Other Expenses	6,768
Total Deductions	**$ 33,591**
Net Increase (Decrease) In Plan Assets	**$ 110,633**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 518,773**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 629,406**

Southgate Recreation and Park District Retirement System

Membership 75

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	12,327
Receivables		
Contributions		8,073
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		1,494
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		74,238
Domestic Stocks		—
International Stocks		19,456
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,382,715
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,498,303**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,498,303**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	185,779
Safety		—
Combined		—
Employee - General		27,892
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		29,082
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**242,753**
Deductions		
Benefit Payments		
Service Retirement - General	$	119,103
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		12,186
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**131,289**
Net Increase (Decrease) In Plan Assets	**$**	**111,464**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,386,839**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,498,303**

Comments:

The Employee Retirement Income Security Act requires that the fiduciary of the pension plan be bonded for at least 10% of the funds under management. The bond amount of $250,000 exceeded the required minimum bond at June 30, 2003.

Tranquillity Irrigation District Money Purchase Thrift Plan

Membership 7

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	185,659
Receivables		
Contributions		568
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		20,698
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		35,901
Domestic Stocks		9,732
International Stocks		—
Mortgages		10,082
Real Estate		—
Venture Capital		—
Other		277,712
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**540,352**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		4,255
Other Current Liabilities		—
Total Liabilities	**$**	**4,255**
Net Assets Available for Benefits	**$**	**536,097**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	43,485
Safety		—
Combined		—
Employee - General		20,045
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		5,499
Dividends		8,518
Net Appreciation (Depreciation) In Fair Value of Investments		(60,099)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		(6,639)
Total Additions	**$**	**10,809**
Deductions		
Benefit Payments		
Service Retirement - General	$	10,355
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		10,430
Other Expenses		—
Total Deductions	**$**	**20,785**
Net Increase (Decrease) In Plan Assets	**$**	**(9,976)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**546,073**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**536,097**

Truckee-Donner Recreation and Park District Money Purchase Pension Plan

Membership 43

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	359
Receivables		
Contributions		86,204
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		448,207
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**534,770**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**534,770**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	86,204
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		4,605
Net Appreciation (Depreciation) In Fair Value of Investments		(90,658)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		(1,162)
Total Additions	**$**	**(1,011)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		16,673
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**16,673**
Net Increase (Decrease) In Plan Assets	**$**	**(17,684)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**552,454**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**534,770**

Tulare Lake Basin Water Storage District Pension Trust Fund

Membership 17

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	455,520
Receivables		
Contributions		—
Investments		—
Other		9,444
Investments, at Fair Value		
U.S. Government Obligations		147,420
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		2,877
Real Estate		—
Venture Capital		—
Other		771,454
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,386,715**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,386,715**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	42,423
Safety		—
Combined		—
Employee - General		14,849
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		16,339
Dividends		17,994
Net Appreciation (Depreciation) In Fair Value of Investments		(99,103)
Other Investment Revenues		3,214
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(4,284)**
Deductions		
Benefit Payments		
Service Retirement - General	$	55,935
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		15,386
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**71,321**
Net Increase (Decrease) In Plan Assets	**$**	**(75,605)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,462,320**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,386,715**

Valley Sanitary District Money Purchase Pension Plan

Membership 5

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		1,185
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		272,575
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**273,760**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**273,760**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	21,505
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		5,046
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**26,551**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**26,551**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**247,209**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**273,760**

West Valley Mosquito Vector Control District Money Purchase Pension Plan

Membership 13

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	8,048
Receivables		
Contributions		17,061
Investments		—
Other		19,624
Investments, at Fair Value		
U.S. Government Obligations		46,965
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		40,591
Domestic Stocks		679,959
International Stocks		36,038
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**848,286**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**848,286**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	76,799
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		253
Safety		—
Combined		—
Investments		
Interest		1,015
Dividends		
Net Appreciation (Depreciation)		
In Fair Value of Investments		(33,493)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**44,574**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		71,063
Safety		—
Combined		—
Administration Expenses		105
Other Expenses		—
Total Deductions	**$**	**71,168**
Net Increase (Decrease) In Plan Assets	**$**	**(26,594)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**874,880**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**848,286**

DEFINED CONTRIBUTION SYSTEMS

School District Systems

Grossmont-Cuyamaca Community College District Pension Eligible Alternative Plan

Membership 4,016

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	208,486
Receivables		
Contributions		15,825
Investments		—
Other		—
Investments. at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		3,001,952
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,226,263**
Liabilities		
Accounts Payable	$	3,358
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**3,358**
Net Assets Available for Benefits	**$**	**3,222,905**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	208,991
Safety		—
Combined		—
Employee - General		208,991
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		130,749
Dividends		10,374
Net Appreciation (Depreciation)		
In Fair Value of Investments		83,130
Other Investment Revenues		5,429
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**647,664**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		171,001
Safety		—
Combined		—
Administration Expenses		79,984
Other Expenses		—
Total Deductions	**$**	**250,985**
Net Increase (Decrease) In Plan Assets	**$**	**396,679**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**—**
Adjustments		2,826,226 (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,222,905**

Comments:

This is the first year that the Grossmont-Cuyamaca Community College District Pension Eligible Alternative Plan has reported its pension activities to the State Controller's Office.

Footnote:

(1) Beginning balance of the year, net assets held in trust for pension benefits.

San Diego Community College District Social Security Alternative Plan

Membership 7,054

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		433,965 (1)
Investments		—
Other		—
Investments. at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		6,692,867
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**7,126,832**
Liabilities		
Accounts Payable	$	95,873
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		56,215
Total Liabilities	**$**	**152,088**
Net Assets Available for Benefits	**$**	**6,974,744**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	468,890
Safety		—
Combined		—
Employee - General		468,890
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		340,087
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		12,203
Other Investment Revenues		—
Other Revenue		424
Investment Expenses		—
Total Additions	**$**	**1,290,494**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		322,711
Safety		—
Combined		—
Administration Expenses		163,421
Other Expenses		—
Total Deductions	**$**	**486,132**
Net Increase (Decrease) In Plan Assets	**$**	**804,362**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**5,996,206**
Adjustments		174,176 (2)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,974,744**

Comments:

In the current fiscal year, the plan name changed from the "Apple Plan" to the "Plan." It is a defined contribution plan covering all employees of the San Diego Community College District (SDCCD) who are not eligible for membership in CalPERS, the State Teachers Retirement System, or an alternative plan. The Plan is an alternative plan to Social Security and unit members do not contribute to Social Security.

Footnote:

(1) At June 30, 2003 and 2002, the employer contributions receivable represents certain receivables attributable to the 2001 Plan year as well as April 1, through June 30, 2003 and 2002 matching contributions from the SDCCD. The employee contributions receivable represents certain receivables form the 2001 Plan year as well as June 2003 and 2002 contributions.

(2) Restatement of contributions receivable balances and corresponding revenue balances from the Plan for the fiscal year ended June 30, 2002, to reflect conversion corrections from modified cash basis records maintained by BENCOR to the accrual basis statements reflect in this report.

DEFINED CONTRIBUTION SYSTEMS

Other Systems

Housing Authority of the County of Tulare Defined Contribution Pension Plan

Membership 78

Statement of Plan Net Assets as of December 31, 2002

Assets		
Cash and Short-Term Investments	$	22,905
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		6,641,602
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**6,664,507**
Liabilities		
Accounts Payable	$	915
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**915**
Net Assets Available for Benefits	**$**	**6,663,592**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2002

Additions		
Contributions		
Employer - General	$	681,292
Safety		—
Combined		—
Employee - General		360,602
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		6,044
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(521,849)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**526,089**
Deductions		
Benefit Payments		
Service Retirement - General	$	765,243
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		13,418
Other Expenses		—
Total Deductions	**$**	**778,661**
Net Increase (Decrease) In Plan Assets	**$**	**(252,572)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**146,787**
Adjustments		6,769,377 (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,663,592**

Comments:

Prior to May 1, 2001, the plan was a defined benefit pension plan. The conversion to a defined contribution plan took place as of that date.

Footnote:

(1) Prior period adjustment to include assets in participants' name. Prior to this adjustment, only those assets held by the Authority were included.

Public Agency Retirement System (PARS)

Membership 144,497

Statement of Plan Net Assets as of June 30, 2003

Assets	
Cash and Short-Term Investments	$ 32,622,332
Receivables	
Contributions	2,655,903
Investments	3,108,313
Other	—
Investments, at Fair Value	
U.S. Government Obligations	215,975,447
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	4,086,549
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	47,428,901
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 305,877,445**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	156,762
Other Current Liabilities	—
Total Liabilities	**$ 156,762**
Net Assets Available for Benefits	**$ 305,720,683**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer -	General	$ 19,011,161
	Safety	—
	Combined	—
Employee -	General	26,100,726
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		14,003,624
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		1,750,033
Investment Expenses		(197,931)
Total Additions		**$ 60,667,613**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 5,728,042
	Safety	—
	Combined	—
Disability -	General	21,736
	Safety	—
	Combined	—
Other -	General	23,626,559
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		1,982,191
Other Expenses		4,795,168
Total Deductions		**$ 36,153,696**
Net Increase (Decrease) In Plan Assets		**$ 24,513,917**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 281,206,766**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 305,720,683**

San Diego Housing Commission Pension Plan

Membership 280

Statement of Plan Net Assets as of June 30, 2003

Assets		
Cash and Short-Term Investments	$	9,101,651
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		1,155,601
Domestic Corporate Bonds		—
Domestic Stocks		7,174,847
International Stocks		483,054
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,658,022
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**19,573,175**
Liabilities		
Accounts Payable	$	12,113
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**12,113**
Net Assets Available for Benefits	**$**	**19,561,062**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2003

Additions		
Contributions		
Employer - General	$	1,561,513
Safety		—
Combined		—
Employee - General		110,525
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		277,758
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**1,949,796**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		368,456
Safety		—
Combined		—
Administration Expenses		2,400
Other Expenses		11,133
Total Deductions	**$**	**381,989**
Net Increase (Decrease) In Plan Assets	**$**	**1,567,807**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**17,993,255**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**19,561,062**

CalPERS Supplement

1. **Actuarial Position by Member Category**
2. **State Employer Contribution Rates**
3. **State Employee Contribution Rates**
4. **Funding Position of Contracting Agencies**
5. **Summary of Contracting Agency's Benefits**

This section is intended to provide a more comprehensive review of the California Public Employees' Retirement System (CalPERS). Information presented on the following tables has been provided to the State Controller's Office by CalPERS.

1. Actuarial Position by Member Category

Presented below is the system-wide actuarial position as of June 30, 2002, of the various CalPERS categories. The total actuarial liabilities calculated using credited projected benefits amount to $164.8 billion, with an actuarial value of assets of $156.2 billion and a shortage of actuarial assets over liabilities of -$8.7 billion. The new funded ratio is 94.7%, compared to 111.9% in 2001.

PERS CATEGORIES	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDED RATIO
State Miscellaneous	$48,118,210,107	$43,483,087,107	$4,635,123,000	90.4%
State Industrial	1,294,626,350	1,319,681,967	(25,055,617)	101.9%
State Safety	2,476,467,771	2,118,495,337	357,972,434	85.5%
Peace Officer/Firefighters	12,826,580,117	11,804,240,819	1,022,339,298	92.0%
California Highway Patrol	4,137,935,103	3,475,229,959	662,705,144	84.0%
State Combined	$68,853,819,448	$62,200,735,189	$6,653,084,259	90.3%
County Schools	31,271,162,377	30,458,885,290	812,277,087	97.4%
Public Agencies	64,705,926,153	63,496,004,996	1,209,921,157	98.1%
GRAND TOTAL	$164,830,907,978	$156,155,625,475	$8,675,282,503	94.7%

2. State Employer Contribution Rates

Below are the contribution rates that were effective July 1 of each year since 1997 for the various state categories.

MEMBER CATEGORIES	7-1-97	7-1-98	7-1-99	7-1-00	7-1-01	7-1-02
State Miscellaneous Members						
Tier I	12.721%	8.541%	1.491%	0.000%	4.166%	14.843%
Tier II	9.822%	6.437%	0.000%	0.000%	0.036%	10.265%
State Industrial Members	9.048%	4.583%	0.026%	0.026%	0.350%	11.099%
State Safety Members	13.754%	9.440%	7.487%	6.808%	12.923%	21.930%
Peace Officer/Firefighter Members	15.270%	9.591%	0.000%	2.729%	9.638%	20.325%
Highway Patrol Members	15.515%	13.541%	13.345%	13.711%	16.897%	32.653%
County School Members	6.172%	0.000%	0.000%	0.000%	0.000%	10.420%

3. State Employee Contribution Rates

Below are the member contribution rates by employment classification, reported as a percentage of salary (effective July 1, 2001).

	EMPLOYMENT CLASSIFICATION	CONTRIBUTION RATE	APPLIED TO MONTHLY COMPENSATION IN EXCESS OF
1.	State Miscellaneous Members Not Covered by Social Security	6%	$317
2.	State Miscellaneous Tier 1 Members With Social Security	5%	$513
3.	State Miscellaneous Tier 2 Members	0%	-
4.	State Industrial Tier 1 Members With Social Security	5%	$513
5.	State Industrial Tier 1 Members Not Covered by Social Security	6%	$317
6.	State Industrial Tier 2 Members	0%	-
7.	State Safety	6%	$317
8.	State Peace Officer/Firefighters	8%	VARIES
9.	California Highway Patrol	8%	$863
10.	County School Members With Social Security	7%	$133
11.	County School Members Not Covered by Social Security	7%	-

4. Funding Position of Contracting Agencies

The following table reports the Actuarial Liabilities, Actuarial Value of Assets, Unfunded Liabilities, and Funding Ratios for each Local Contracting Agency.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Access Services Incorporated	Miscellaneous	$ 1,560,465	$ 905,148	$ 655,317	58.0	41.3	9.1	—
Adelanto, City of	Safety Police Plan	48,739	115,206	(66,467)	236.3	249.2	—	—
Agoura Hills and Calabasas Community Center	Miscellaneous	73,814	66,763	7,051	90.4	97.9	264.6	—
Agoura Hills, City of	Miscellaneous	3,413,350	3,578,843	(165,493)	104.8	119.4	130.8	131.8
Alameda Alliance for Health	Miscellaneous	2,958,531	2,235,861	722,670	75.5	76.9	70.3	34.6
Alameda Corridor Transportation Authority	Miscellaneous	1,157,396	952,452	204,944	82.2	85.6	96.1	87.4
Alameda County Congestion Management Agency	Miscellaneous	904,234	991,363	(87,129)	109.6	126.8	126.7	124.3
Alameda County Fire Department	Miscellaneous	1,064,365	882,576	181,789	82.9	103.9	118.2	138.1
	Safety Plan	115,988,080	106,292,968	9,695,112	91.6	107.2	110.7	124.6
Alameda County Law Library	Miscellaneous	2,659,058	3,337,699	(678,641)	125.5	142.8	152.8	145.7
Alameda County Mosquito Abatement District	Miscellaneous	5,788,286	5,411,440	376,846	93.4	103.9	111.3	109.6
Alameda County Schools Insurance Group	Miscellaneous	999,203	1,096,483	(97,280)	109.7	125.2	130.6	142.1
Alameda County Transportation Authority	Miscellaneous	1,427,200	1,234,023	193,177	86.4	116.1	127.5	118.7
Alameda County Waste Management Authority	Miscellaneous	3,289,183	2,727,823	561,360	82.9	110.0	116.3	119.6
Alameda County Water District	Miscellaneous	84,823,316	77,334,836	7,488,480	91.1	112.2	119.8	120.5
Alameda, City of	Miscellaneous	117,077,937	119,582,264	(2,504,327)	102.1	115.3	121.9	120.6
	Safety Plan	176,017,945	137,242,736	38,800,000	77.9	92.3	98.8	103.5
Albany Municipal Services Joint Powers Authority	Miscellaneous	1,649,844	1,705,106	(55,262)	103.3	123.8	125.4	127.8
Albany, City of	Miscellaneous	7,118,377	7,889,390	(771,013)	110.8	124.4	130.9	130.0
	Safety Fire Plan	8,478,731	7,946,007	532,724	93.7	108.5	114.1	125.7
	Safety Police Plan	11,970,815	12,009,712	(38,897)	100.3	114.6	119.0	128.0
Alhambra Redevelopment Agency	Miscellaneous	1,041,135	1,210,183	(169,048)	116.2	121.9	152.8	169.6
Alhambra, City of	Miscellaneous	52,353,986	60,295,322	(7,941,336)	115.1	121.1	141.6	142.4
	Safety Plan	111,019,401	98,686,184	12,300,000	88.8	105.6	110.3	114.9
Alliance of Schools for Cooperative Insurance Programs	Miscellaneous	813,147	646,363	166,784	79.4	93.5	97.7	92.5
Alpine Fire Protection District	Miscellaneous	282,601	262,763	19,838	92.9	122.4	136.6	135.1
	Safety Plan	7,109,488	5,265,769	1,843,719	74.0	87.8	114.9	112.9
Alpine, County of	Miscellaneous	9,925,292	10,120,651	(195,359)	101.9	119.1	123.5	130.8
	Safety Plan	3,895,124	3,765,880	129,244	96.6	112.5	113.3	114.2
Alta Irrigation District	Miscellaneous	4,855,612	5,297,545	(441,933)	109.1	121.6	127.3	124.4
Altadena Library District	Miscellaneous	3,976,863	4,826,785	(849,922)	121.3	146.2	138.0	144.7
Alturas, City of	Miscellaneous	2,449,301	2,767,810	(318,509)	113.0	132.6	156.1	161.5
	Safety Plan	2,288,994	2,140,183	148,811	93.5	106.7	110.4	110.0
Amador Rapid Transit District	Miscellaneous	879,869	1,079,097	(199,228)	122.6	144.8	157.1	162.3
Amador Water Agency	Miscellaneous	3,385,995	3,354,264	31,731	99.0	117.3	128.4	136.6
Amador, County of	Miscellaneous	52,055,859	57,365,686	(5,309,827)	110.2	126.0	133.7	132.7
	Safety Plan	19,909,517	18,633,363	1,276,154	93.5	108.2	121.3	131.1
American Canyon Fire District	Miscellaneous	95,710	75,915	19,795	79.3	104.6	121.7	34.5
	Safety Plan	5,526,718	4,734,862	791,856	85.6	111.9	114.2	108.0
American Canyon, City of	Miscellaneous	4,587,630	4,354,606	233,024	94.9	105.5	114.4	122.7
American River Fire Protection District	Miscellaneous	13,550,626	11,111,040	2,439,586	82.0	111.8	126.0	119.1
	Safety Plan	336,980,168	297,617,297	39,400,000	88.3	103.0	107.8	
American River Flood Control District	Miscellaneous	1,075,478	739,670	335,808	68.7	76.1	88.1	86.1
Anaheim, City of	Miscellaneous	432,614,943	500,542,889	(67,900,000)	115.7	132.8	141.1	141.1
	Safety Fire Plan	194,833,591	176,939,891	17,900,000	90.8	104.8	113.1	123.5
	Safety Police Plan	304,184,861	273,508,818	30,700,000	89.9	104.4	114.6	122.2
Anderson Cemetery District	Miscellaneous	382,243	458,866	(76,623)	120.0	140.2	151.0	172.1
Anderson Fire Protection District	Miscellaneous	79,915	88,878	(8,963)	111.2	125.9	129.7	124.2
	Safety Plan	2,537,119	2,358,092	179,027	92.9	105.0	112.0	112.5
Anderson, City of	Miscellaneous	6,798,247	6,529,944	268,303	96.0	111.1	115.9	116.4
	Safety Plan	5,601,263	4,064,217	1,537,046	72.5	83.7	85.4	88.8
Angels, City of	Miscellaneous	2,635,726	2,573,223	62,503	97.6	127.4	139.1	147.0
	Safety Plan	1,675,828	1,573,091	102,737	93.8	133.4	139.5	131.5
Angiola Water District	Miscellaneous	230,675	414,426	(183,751)	179.6	222.7	258.4	293.7
Antelope Valley Mosquito and Vector Control District	Miscellaneous	852,409	932,664	(80,255)	109.4	134.1	157.1	151.5

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Antelope Valley Schools Transportation Agency	Miscellaneous	$ 14,723,219	$ 16,620,031	$ (1,896,812)	112.8	131.4	144.0	147.8
Antelope Valley Transit Authority	Miscellaneous	455,447	430,639	24,808	94.5	108.0	129.0	135.0
Antioch, City of	Miscellaneous	59,276,659	63,111,677	(3,835,018)	106.4	125.8	139.4	141.6
	Safety Plan	47,893,411	45,200,840	2,692,571	94.3	106.5	109.6	119.6
Apple Valley Fire Protection District	Miscellaneous	1,261,021	1,091,709	169,312	86.5	105.1	135.7	141.4
	Safety Plan	12,025,710	13,067,599	(1,041,889)	108.6	126.6	148.3	151.2
Apple Valley, Town of	Miscellaneous	5,327,615	4,677,386	650,229	87.8	113.4	143.4	143.1
Aptos/La Selva Fire Protection Agency	Miscellaneous	453,932	349,502	104,430	76.9	82.3	84.7	83.7
	Safety Plan	22,064,186	19,305,925	2,758,261	87.5	103.3	115.1	121.5
Arbuckle-College City Fire Protection District	Safety Plan	479,729	480,675	(946)	100.2	115.1	245.7	253.7
Arcadia, City of	Miscellaneous	59,046,595	61,632,096	(2,585,501)	104.3	123.5	129.3	130.7
	Safety Plan	102,072,654	89,991,824	12,100,000	88.1	107.2	112.0	125.8
Arcata Fire Protection District	Miscellaneous	7,665	51,768	(44,103)	675.3	298.9	447.9	763.0
	Safety Plan	7,265,030	6,187,040	1,077,990	85.1	101.4	108.1	114.4
Arcata, City of	Miscellaneous	13,290,437	14,214,791	(924,354)	106.9	126.4	137.4	147.6
	Safety Plan	9,961,444	9,680,799	280,645	97.1	115.3	125.5	123.0
Area 12 Agency on Aging	Miscellaneous	461,103	344,673	116,430	74.7	87.2	101.2	138.0
Armona Community Services District	Miscellaneous	387,894	366,276	21,618	94.4	108.2	121.2	118.9
Arrowbear Park County Water District	Miscellaneous	705,979	1,217,591	(511,612)	172.4	134.8	142.2	130.1
	Safety Plan	435,596	123,907	311,689	28.4	232.1	228.8	212.8
Arroyo Grande District Cemetery	Miscellaneous	777,473	893,364	(115,891)	114.9	165.4	194.9	188.7
Arroyo Grande, City of	Miscellaneous	11,201,725	11,750,530	(548,805)	104.9	123.8	131.6	133.7
	Safety Fire Plan	721,239	677,367	43,872	93.9	107.8	122.8	128.4
	Safety Police Plan	10,174,605	8,526,827	1,647,778	83.8	102.2	115.1	129.4
Artesia, City of	Miscellaneous	4,768,358	5,808,333	(1,039,975)	121.8	136.7	148.3	145.2
Arvin, City of	Miscellaneous	1,950,779	2,405,324	(454,545)	123.3	147.5	155.2	146.9
	Safety Plan	1,132,811	1,523,599	(390,788)	134.5	157.3	170.9	172.5
Associated Students, California State University, San Bernardino	Miscellaneous	257,317	247,914	9,403	96.3	113.2	115.7	121.0
Association of Bay Area Governments	Miscellaneous	8,230,643	5,435,398	2,795,245	66.0	72.9	80.5	74.9
Association of California Water Agencies	Miscellaneous	6,059,481	6,552,649	(493,168)	108.1	126.6	133.2	131.6
Association of California Water Agencies - Joint Powers Insurance Authority	Miscellaneous	3,816,608	4,028,989	(212,381)	105.5	126.1	138.3	150.6
Association of Monterey Bay Area Governments	Miscellaneous	2,171,452	2,071,390	100,062	95.3	115.3	123.4	147.7
Atascadero Cemetery District	Miscellaneous	547,886	592,346	(44,460)	108.1	125.8	130.1	127.8
Atascadero, City of	Miscellaneous	9,077,399	10,047,558	(970,159)	110.6	128.0	137.4	143.3
	Safety Plan	13,077,677	13,685,386	(607,709)	104.6	114.9	126.9	122.7
Atherton, Town of	Miscellaneous	5,175,328	5,236,789	(61,461)	101.1	122.6	138.8	140.2
	Safety Plan	13,981,721	12,469,898	1,511,823	89.1	104.1	119.1	114.7
Atwater, City of	Miscellaneous	9,559,216	9,916,235	(357,019)	103.7	123.8	133.3	133.6
	Safety Plan	10,210,454	8,809,114	1,401,340	86.2	100.8	130.9	135.4
Auburn Area Recreation and Park District	Miscellaneous	217,980	206,405	11,575	94.6	113.8	—	—
Auburn Public Cemetery District	Miscellaneous	313,175	308,782	4,393	98.6	110.2	112.4	116.7
Auburn, City of	Miscellaneous	8,781,679	8,656,713	124,966	98.5	118.2	127.3	125.4
	Safety Plan	10,359,774	8,284,132	2,075,642	79.9	93.1	109.7	107.4
Avalon, City of	Miscellaneous	4,485,632	3,922,441	563,191	87.4	100.6	104.8	99.5
	Safety Plan	5,792,569	4,703,268	1,089,301	81.1	86.9	87.8	83.1
Avenal, City of	Miscellaneous	1,816,885	2,361,559	(544,674)	129.9	147.7	157.1	156.4
Avila Beach Community Services District	Miscellaneous	53,771	9,288	44,483	17.2	10.4	—	—
Aztec Shops, Ltd., San Diego University	Miscellaneous	16,425,346	16,325,377	99,969	99.3	116.3	124.7	126.3
Azusa, City of	Miscellaneous	49,256,956	50,867,549	(1,610,593)	103.2	117.0	120.4	116.1
	Safety Plan	44,362,673	37,710,849	6,651,824	85.0	96.3	97.7	105.9
Bakersfield State College Foundation	Miscellaneous	2,678,672	3,403,189	(724,517)	127.0	151.7	165.3	170.8
Bakersfield, City of	Miscellaneous	171,571,099	177,719,369	(6,148,270)	103.5	118.8	146.1	146.9
	Safety Fire Plan	120,900,571	112,020,027	8,880,544	92.6	108.1	110.9	127.0
	Safety Police Plan	160,095,659	135,089,787	25,000,000	84.3		113.4	116.8
Baldwin Park Unified School District	Safety Plan	2,249,586	1,815,597	433,989	80.7	90.0	91.3	86.6
Baldwin Park, City of	Miscellaneous	26,170,168	30,653,216	(4,483,048)	117.1	131.4	134.5	132.0
	Safety Plan	35,006,114	27,712,779	7,293,335	79.1	88.7	94.1	95.9

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Banning, City of	Miscellaneous	$ 21,306,891	$ 22,397,082	$ (1,090,191)	105.1	127.9	141.7	149.1
	Safety Plan	20,360,088	19,735,140	624,948	96.9	109.4	113.1	109.2
Bard Water District	Miscellaneous	468,017	733,539	(265,522)	156.7	175.2	194.8	186.1
Bardsdale Cemetery District	Miscellaneous	197,698	248,002	(50,304)	125.4	139.5	147.7	142.1
Barstow Cemetery District	Miscellaneous	358,703	301,488	57,215	84.0	80.2	74.2	74.6
Barstow, City of	Miscellaneous	24,571,043	37,879,747	(13,300,000)	154.1	184.9	192.6	187.7
	Safety Plan	13,398,044	13,858,607	(460,563)	103.4	112.1	115.3	106.8
Bay Area Air Quality Management District	Miscellaneous	91,736,970	109,763,884	(18,000,000)	119.6	132.5	145.5	141.1
Bay Area Library and Information System	Miscellaneous	482,355	836,454	(354,099)	173.4	181.0	182.0	172.6
Beach Cities Health District	Miscellaneous	1,708,914	1,584,378	124,536	92.7	113.9	113.8	120.6
Bear Mountain Recreation and Park District	Miscellaneous	625,388	902,850	(277,462)	144.3	161.8	171.9	163.7
Bear Valley Community Services District	Miscellaneous	3,199,276	3,510,700	(311,424)	109.7	126.4	131.4	130.0
	Safety Plan	1,138,081	1,410,606	(272,525)	123.9	143.7	153.0	153.8
Beaumont District Library	Miscellaneous	820,330	854,165	(33,835)	104.1	117.0	142.4	126.5
Beaumont, City of	Miscellaneous	6,369,215	7,202,834	(833,619)	113.0	128.6	161.1	154.3
	Safety Plan	7,997,561	6,934,620	1,062,941	86.7	97.6	103.5	104.4
Beaumont-Cherry Valley Recreation and Park District	Miscellaneous	654,882	1,010,639	(355,757)	154.3	175.8	174.2	175.2
Bell Gardens, City of	Miscellaneous	12,140,077	15,318,335	(3,178,258)	126.1	148.5	156.0	154.7
	Safety Plan	29,797,897	26,092,432	3,705,465	87.5	105.0	108.3	111.9
Bell, City of	Miscellaneous	12,298,192	14,808,454	(2,510,262)	120.4	137.0	144.1	142.7
	Safety Plan	38,715,337	33,798,701	4,916,636	87.3	101.8	112.6	113.9
Bellflower, City of	Miscellaneous	16,463,074	19,778,076	(3,315,002)	120.1	140.2	147.3	144.3
Belmont County Water District	Miscellaneous	1,187,481	908,557	278,924	76.5	82.1	20.6	21.4
Belmont, City of	Miscellaneous	18,590,899	19,701,601	(1,110,702)	105.9	124.2	128.0	131.8
	Safety Plan	18,305,432	18,184,474	120,958	99.3	118.2	127.2	126.2
Belvedere, City of	Miscellaneous	2,793,925	2,722,620	71,305	97.4	114.4	121.4	130.6
	Safety Plan	2,773,940	2,648,381	125,559	95.4	110.1	124.8	123.4
Belvedere-Tiburon Library Agency	Miscellaneous	419,366	339,904	79,462	81.0	84.7	82.5	69.4
Ben Lomond Fire Protection District	Safety Fire Plan	76,178	27,470	48,708	36.0	6.4	—	—
Benicia City Housing Authority	Miscellaneous	1,296,496	1,375,451	(78,955)	106.0	124.0	131.4	130.3
Benicia, City of	Miscellaneous	28,353,131	28,201,335	151,796	99.4	116.6	141.9	141.8
	Safety Plan	45,092,197	40,353,909	4,738,288	89.4	103.1	108.7	113.9
Bennett Valley Fire Protection District	Safety Plan	205,832	256,271	(50,439)	124.5	100.0	106.2	101.7
Berkeley, City of	Miscellaneous	329,912,654	334,266,137	(4,353,483)	101.3	120.1	135.2	133.8
	Safety Fire Plan	130,991,225	125,166,951	5,824,274	95.5	107.2	109.6	111.2
	Safety Police Plan	168,110,641	133,589,134	34,500,000	79.4	92.3	108.4	109.7
Beverly Hills, City of	Miscellaneous	116,880,116	132,048,639	(15,200,000)	112.9	131.0	138.0	141.9
	Safety Plan	194,082,159	176,672,000	17,400,000	91.0	103.8	107.4	113.4
Big Bear Area Regional Wastewater Agency	Miscellaneous	1,785,666	1,276,972	508,694	71.5	97.0	96.8	98.9
Big Bear City Airport District	Miscellaneous	1,234,987	1,366,505	(131,518)	110.6	129.0	134.7	132.2
Big Bear City Community Services District	Miscellaneous	6,507,025	7,324,280	(817,255)	112.5	129.4	139.5	139.1
	Safety Plan	3,925,188	3,880,226	44,962	98.8	112.2	117.1	122.6
Big Bear Municipal Water District	Miscellaneous	1,164,457	1,210,216	(45,759)	103.9	118.5	130.6	133.5
Biggs, City of	Miscellaneous	1,059,741	1,065,139	(5,398)	100.5	112.4	118.6	112.0
	Safety Plan	303,373	(67,148)	370,521	(22.1)	(24.5)	(20.5)	(12.4)
Bighorn-Desert View Water Agency	Miscellaneous	750,047	851,563	(101,516)	113.5	121.6	119.6	105.9
Bishop, City of	Miscellaneous	7,387,175	7,972,568	(585,393)	107.9	131.1	137.2	135.0
	Safety Plan	9,689,181	10,330,654	(641,473)	106.6	130.6	135.5	141.2
Black Gold Cooperative Library System	Miscellaneous	955,829	1,160,873	(205,044)	121.4	144.6	173.7	176.8
Blanchard/Santa Paula Public Library District	Miscellaneous	917,204	1,013,173	(95,969)	110.4	124.9	132.5	125.0
Blue Lake, City of	Miscellaneous	962,769	1,022,518	(59,749)	106.2	119.7	127.1	129.0
Blythe, City of	Miscellaneous	11,728,948	12,326,065	(597,117)	105.0	128.8	134.5	133.2
	Safety Plan	10,489,837	9,067,735	1,422,102	86.4	100.3	102.2	113.0
Bodega Bay Fire Protection District	Miscellaneous	30,406	33,854	(3,448)	111.3	160.5	205.9	241.8
	Safety Plan	1,084,735	605,924	478,811	55.8	62.6	58.8	54.2
Bolinas Community Public Utility District	Miscellaneous	830,783	882,019	(51,236)	106.1	126.5	139.7	137.7
Bonita-Sunnyside Fire Protection District	Miscellaneous	409,014	307,308	101,706	75.1	86.9	106.1	95.5
	Safety Plan	8,949,828	9,356,617	(406,789)	104.5	120.5	129.1	123.0
Boron Community Services District	Miscellaneous	730,176	572,122	158,054	78.3	93.5	95.7	89.5

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Borrego Springs Fire Protection District	Miscellaneous	$ 165,898	$ 246,135	$ (80,237)	148.3	177.8	174.9	162.4
	Safety Plan	2,377,721	2,028,160	349,561	85.3	97.2	102.2	99.8
Borrego Water District	Miscellaneous	328,141	216,634	111,507	66.0	58.8	28.0	—
Bradbury, City of	Miscellaneous	163,241	89,267	73,974	54.6	63.6	120.8	126.1
Branciforte Fire Protection District	Safety Plan	889,928	569,892	320,036	64.0	81.4	108.4	102.5
Brannan-Andrus Levee Maintenance District	Miscellaneous	133,229	180,098	(46,869)	135.1	150.9	154.3	125.1
Brawley, City of	Miscellaneous	14,172,226	15,210,852	(1,038,626)	107.3	125.8	134.1	138.5
	Safety Plan	17,780,248	16,456,550	1,323,698	92.5	108.0	111.1	122.1
Brea, City of	Miscellaneous	41,769,409	46,305,699	(4,536,290)	110.8	128.7	136.9	137.3
	Safety Plan	90,410,902	87,585,862	2,825,040	96.8	113.5	121.0	115.5
Brentwood, City of	Miscellaneous	16,464,664	11,490,703	4,973,961	69.7	104.2	116.5	126.6
	Safety Plan	11,379,582	7,573,953	3,805,629	66.5	96.8	106.6	111.0
Brisbane, City of	Miscellaneous	8,601,518	8,897,056	(295,538)	103.4	119.7	120.9	124.9
	Safety Plan	14,788,289	12,681,447	2,106,842	85.7	107.2	115.6	118.7
Broadmoor Police Protection District	Miscellaneous	56,230	71,470	(15,240)	127.1	138.5	162.4	223.1
	Safety Plan	2,506,068	1,878,186	627,882	74.9	81.0	77.4	70.3
Brooktrails Township Community Services District	Miscellaneous	2,673,249	2,283,995	389,254	85.4	99.3	115.4	117.3
	Safety Plan	246,537	309,438	(62,901)	125.5	146.7	169.5	177.8
Browns Valley Irrigation District	Miscellaneous	1,289,108	1,135,383	153,725	88.0	110.6	119.2	129.9
Buellton, City of	Miscellaneous	2,290,579	2,481,707	(191,128)	108.3	133.5	139.8	138.3
Buena Park Library District	Miscellaneous	2,704,233	3,353,912	(649,679)	124.0	146.3	153.1	153.7
Buena Park, City of	Miscellaneous	54,234,417	61,954,416	(7,719,999)	114.2	130.9	137.6	139.3
	Safety Plan	111,932,992	103,528,711	8,404,281	92.4	106.2	114.2	120.3
Burbank, City of	Miscellaneous	320,941,242	354,815,880	(33,900,000)	110.5	125.1	131.6	127.9
	Safety Fire Plan	113,419,170	105,940,520	7,478,650	93.4	112.5	119.9	—
	Safety Police Plan	130,379,905	121,189,006	9,190,899	92.9	107.0	112.1	
Burlingame, City of	Miscellaneous	53,377,366	51,811,728	1,565,638	97.0	118.2	124.9	125.8
	Safety Fire Plan	50,107,897	41,746,890	8,361,007	83.3	99.5	110.3	108.1
	Safety Police Plan	37,343,785	32,748,401	4,595,384	87.6	102.6	116.5	116.9
Burney Basin Mosquito Abatement District	Miscellaneous	343,371	410,036	(66,665)	119.4	133.0	143.1	142.7
Burney Fire District	Miscellaneous	18,119	23,814	(5,695)	131.4	173.6	201.1	316.4
	Safety Plan	700,679	682,112	18,567	97.3	115.5	117.6	125.1
Burney Water District	Miscellaneous	824,623	827,686	(3,063)	100.3	116.1	138.6	141.9
Butte County Air Quality Management District	Miscellaneous	900,767	762,232	138,535	84.6	102.2	110.5	—
Butte County Mosquito and Vector Control District	Miscellaneous	3,952,616	4,833,189	(880,573)	122.2	141.6	149.1	154.6
Butte Schools Self-Funded Programs	Miscellaneous	213,338	198,550	14,788	93.0	107.8	124.3	128.3
Butte, County of	Miscellaneous	228,722,348	216,691,430	12,000,000	94.7	112.3	122.1	123.2
	Safety Plan	51,872,187	43,919,098	7,953,089	84.6	101.1	108.9	108.5
Byron-Bethany Irrigation District	Miscellaneous	1,268,589	1,785,252	(516,663)	140.7	160.0	153.2	152.5
Cachuma Operations and Maintenance Board	Miscellaneous	1,544,906	1,776,962	(232,056)	115.0	148.9	137.0	136.2
Calabasas, City of	Miscellaneous	3,013,635	2,970,452	43,183	98.5	122.1	135.1	142.4
Calaveras County Water District	Miscellaneous	8,235,158	7,272,939	962,219	88.3	114.4	124.5	125.3
Calaveras Public Utility District	Miscellaneous	1,518,944	1,555,094	(36,150)	102.3	114.7	131.5	128.7
Calaveras, County of	Miscellaneous	51,906,799	55,356,246	(3,449,447)	106.6	125.4	130.6	128.5
	Safety Plan	19,952,155	15,710,412	4,241,743	78.7	100.1	109.5	122.0
Calexico, City of	Miscellaneous	14,373,307	19,493,687	(5,120,380)	135.6	151.8	154.8	153.4
	Safety Plan	18,481,157	16,896,802	1,584,355	91.4	106.3	109.9	105.6
California Association for Park and Recreation Insurance	Miscellaneous	462,935	452,225	10,710	97.6	115.1	111.2	127.1
California Authority of Racing Fairs	Miscellaneous	1,224,676	1,701,988	(477,312)	138.9	158.4	162.3	147.1
California Bear Credit Union	Miscellaneous	2,755,282	3,906,993	(1,151,711)	141.8	157.5	163.7	167.6
California City, City of	Miscellaneous	8,582,278	8,461,562	120,716	98.5	125.1	157.0	160.7
	Safety Plan	7,385,221	5,461,957	1,923,264	73.9	85.4	109.0	111.2
California Fair Services Authority	Miscellaneous	4,586,641	5,200,170	(613,529)	113.3	131.8	139.5	142.6
California Fairs Financing Authority	Miscellaneous	2,722,496	2,645,399	77,097	97.1	119.2	161.5	167.7
California Firefighter Joint Apprenticeship Committee	Miscellaneous	1,723,853	1,628,006	95,847	94.4	111.4	121.9	120.2
	Safety Plan	526,046	486,856	39,190	92.5	101.1	102.8	98.8
California Interscholastic Federation - Northern Section	Miscellaneous	43,410	20,782	22,628	47.8	14.6	—	—

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
California Interscholastic Federation, Central Coast Section	Miscellaneous	$ 939,510	$ 1,072,855	$ (133,345)	114.1	134.8	144.7	138.7
California Interscholastic Federation, Central Section	Miscellaneous	24,568	23,841	727	97.0	119.1	174.2	10.1
California Interscholastic Federation, North Coast Section	Miscellaneous	1,783,825	1,342,645	441,180	75.2	99.9	122.7	134.8
California Interscholastic Federation, Sac-Joaquin Section	Miscellaneous	742,642	693,479	49,163	93.3	107.8	112.2	110.0
California Interscholastic Federation, San Diego Section	Miscellaneous	1,648,571	1,377,321	271,250	83.5	106.5	120.9	120.3
California Interscholastic Federation, Southern Section	Miscellaneous	4,530,299	4,277,528	252,771	94.4	109.4	123.2	122.0
California Interscholastic Federation, State Office	Miscellaneous	1,946,599	1,972,796	(26,197)	101.3	118.5	132.9	132.0
California Joint Powers Insurance Authority	Miscellaneous	2,615,876	2,475,721	140,155	94.6	110.1	120.2	124.7
California Joint Powers Risk Management Authority	Miscellaneous	600,987	592,101	8,886	98.5	135.4	144.1	145.2
California Maritime Academy Foundation, Inc.	Miscellaneous	223,838	249,521	(25,683)	111.4	108.6	109.4	106.2
California Municipal Utilities Association	Miscellaneous	1,986,323	1,676,782	309,541	84.4	99.0	100.5	101.0
California Pines Community Services District	Miscellaneous	299,809	431,059	(131,250)	143.7	159.6	163.0	159.0
California School Boards Association	Miscellaneous	8,291,209	6,035,615	2,255,594	72.8	85.8	89.9	83.6
California State and Federal Employees #20 Credit Union	Miscellaneous	1,213,679	1,265,256	(51,577)	104.2	120.3	120.2	122.9
California State University Foundation	Miscellaneous	1,354,952	2,260,707	(905,755)	166.8	180.2	166.7	154.5
California State University, Fresno Athletic Corporation	Miscellaneous	2,643,843	2,941,226	(297,383)	111.2	130.8	141.0	152.9
California State University, San Bernardino Student Union	Miscellaneous	929,793	909,058	20,735	97.7	113.5	125.2	145.9
California State University, Stanislaus Foundation	Miscellaneous	2,310,140	2,389,428	(79,288)	103.4	115.6	132.4	141.2
California State University-Fresno Association, Inc.	Miscellaneous	16,727,520	18,066,536	(1,339,016)	108.0	122.9	131.4	130.1
Calimesa, City of	Miscellaneous	667,612	807,679	(140,067)	120.9	146.3	149.8	149.0
Calipatria, City of	Miscellaneous	710,249	1,208,695	(498,446)	170.1	187.6	191.9	150.6
	Safety Fire Plan	196,853	215,685	(18,832)	109.5	147.6	157.3	159.8
	Safety Police Plan	935,603	498,243	437,360	53.2	57.5	63.5	80.2
Calistoga, City of	Miscellaneous	4,986,994	4,233,250	753,744	84.8	105.8	117.2	119.5
	Safety Plan	4,270,634	2,913,936	1,356,698	68.2	78.9	87.1	115.2
Callayomi County Water District	Miscellaneous	77,882	31,284	46,598	40.1	47.7	17.1	—
Calleguas Municipal Water District	Miscellaneous	8,446,863	8,428,072	18,791	99.7	117.4	122.6	125.0
Camarillo Health Care District	Miscellaneous	1,383,065	1,589,272	(206,207)	114.9	136.0	148.3	148.5
Camarillo, City of	Miscellaneous	31,731,348	30,599,722	1,131,626	96.4	116.8	130.2	129.7
Cambria Cemetery District	Miscellaneous	25,592	11,211	14,381	43.8	48.0	17.2	—
Cambria Community Healthcare District	Miscellaneous	120,686	119,802	884	99.2	106.3	139.7	104.6
	Safety Plan	1,839,119	1,188,972	650,147	64.6	73.6	97.8	95.6
Cambria Community Services District	Miscellaneous	4,099,070	3,948,123	150,947	96.3	110.3	147.5	148.2
	Safety Plan	826,373	752,906	73,467	91.1	101.6	145.9	129.4
Cameron Park Community Services District	Miscellaneous	1,212,105	1,100,249	111,856	90.7	106.4	111.9	111.9
	Safety Plan	3,722,205	4,452,097	(729,892)	119.6	132.0	136.1	133.5
Campbell, City of	Miscellaneous	31,906,268	34,335,345	(2,429,077)	107.6	122.7	137.2	136.2
	Safety Plan	31,901,447	27,729,528	4,171,919	86.9	114.4	—	—
Camrosa Water District	Miscellaneous	4,164,716	4,390,692	(225,976)	105.4	121.6	127.4	141.7
Canyon Lake, City of	Miscellaneous	431,828	321,163	110,665	74.3	78.3	78.7	80.4
Capitol Area Development Authority	Miscellaneous	4,974,892	5,413,933	(439,041)	108.8	127.0	135.0	145.2
Capitola, City of	Miscellaneous	9,802,635	8,467,133	1,335,502	86.3	102.9	111.6	123.0
	Safety Plan	13,624,943	12,539,063	1,085,880	92.0	110.1	116.3	129.8
Carlsbad, City of	Miscellaneous	88,036,696	95,730,136	(7,693,440)	108.7	125.7	132.5	135.3
	Safety Plan	92,896,916	83,572,239	9,324,677	89.9	112.7	120.8	123.5
Carmel Highlands Fire Protection District of Monterey County	Miscellaneous	50,355	50,774	(419)	100.8	110.0	113.4	101.2
	Safety Plan	1,429,679	1,838,046	(408,367)	128.5	141.5	142.2	143.9

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Carmel Valley Fire Protection District	Miscellaneous	$ 29,388	$ 14,134	$ 15,254	48.0	18.4	—	—
	Safety Plan	2,472,449	1,657,500	814,949	67.0	81.0	79.0	72.2
Carmel-By-The-Sea, City of	Miscellaneous	16,680,798	16,678,079	2,719	99.9	115.1	121.3	131.7
	Safety Plan	15,135,560	13,472,976	1,662,584	89.0	112.7	116.6	116.9
Carmichael Water District	Miscellaneous	4,324,459	6,004,708	(1,680,249)	138.8	148.7	147.3	159.3
Carpinteria Sanitary District	Miscellaneous	1,811,118	2,112,064	(300,946)	116.6	135.1	140.1	135.9
Carpinteria Valley Water District	Miscellaneous	5,064,465	4,469,510	594,955	88.2	110.3	118.2	121.4
Carpinteria, City of	Miscellaneous	5,917,912	6,601,730	(683,818)	111.5	131.7	147.7	145.5
	Safety Plan	5,608,530	5,948,773	(340,243)	106.0	117.1	130.9	146.1
Carson, City of	Miscellaneous	78,146,344	72,864,900	5,281,444	93.2	126.1	135.9	134.2
Casitas Municipal Water District	Miscellaneous	15,227,515	18,100,974	(2,873,459)	118.8	132.8	136.2	135.1
Castaic Lake Water Agency	Miscellaneous	7,120,702	7,170,369	(49,667)	100.7	117.6	124.4	123.6
Castro Valley Sanitary District	Miscellaneous	3,151,108	2,977,007	174,101	94.4	115.4	127.0	124.4
Castroville Water District	Miscellaneous	630,262	782,714	(152,452)	124.1	146.2	145.7	137.2
Cathedral City, City of	Miscellaneous	12,060,313	12,353,239	(292,926)	102.4	125.4	136.9	136.7
	Safety Fire Plan	8,593,134	9,230,155	(637,021)	107.4	132.2	145.9	144.3
	Safety Police Plan	15,154,181	15,442,713	(288,532)	101.9	131.8	144.3	141.8
Cawelo Water District	Miscellaneous	1,631,302	1,663,781	(32,479)	101.9	112.9	117.0	119.6
Cayucos Sanitary District	Miscellaneous	324,354	258,489	65,865	79.6	88.0	98.8	95.4
Cayucos-Morro Bay Cemetery District	Miscellaneous	795,656	878,815	(83,159)	110.4	141.2	145.8	155.4
Central Basin Municipal Water District	Miscellaneous	5,806,844	5,178,111	628,733	89.1	103.3	140.4	139.5
Central Calaveras Fire and Rescue Protection District	Miscellaneous	3,620	397	3,223	10.9	—	—	—
	Safety Fire Plan	9,845	8,347	1,498	84.7			
Central Coast Computing Authority	Miscellaneous	1,140,884	2,251,439	(1,110,555)	197.3	215.8	230.4	220.9
Central Coast Water Authority	Miscellaneous	1,824,045	1,762,978	61,067	96.6	122.9	132.4	136.6
Central Contra Costa Transit Authority	Miscellaneous	27,688,497	34,857,512	(7,169,015)	125.8	144.5	154.6	156.0
Central Fire Protection District of Santa Cruz County	Miscellaneous	649,386	494,758	154,628	76.1	79.1	98.1	118.5
	Safety Plan	33,848,147	27,989,785	5,858,362	82.6	99.2	108.8	115.0
Central Marin Sanitation Agency	Miscellaneous	11,182,262	8,908,495	2,273,767	79.6	95.7	125.1	128.5
Central Sierra Planning Council	Miscellaneous	116,353	112,449	3,904	96.6	96.6	117.4	—
Central Valley Regional Center, Inc.	Miscellaneous	28,192,753	20,209,046	7,983,707	71.6	56.2	56.9	—
Central Water District	Miscellaneous	204,666	197,452	7,214	96.4	100.1	110.3	116.6
Cerritos, City of	Miscellaneous	71,820,170	61,255,582	10,600,000	85.2	101.5	125.5	126.9
Chester Fire Protection District	Safety Plan	199,157	292,021	(92,864)	146.6	162.6	169.3	174.9
Chester Public Utility District	Miscellaneous	435,812	347,004	88,808	79.6	96.1	98.7	96.2
Chico Area Recreation and Park District	Miscellaneous	4,097,292	4,576,795	(479,503)	111.7	131.2	149.5	145.7
Chico, City of	Miscellaneous	57,848,102	50,648,010	7,200,092	87.5	105.4	132.4	134.3
	Safety Plan	62,908,260	53,939,304	8,968,956	85.7	96.7	179.7	103.2
China Basin Watermaster	Miscellaneous	294,441	262,540	31,901	89.1	92.7	93.1	99.6
Chino Valley Independent Fire District	Miscellaneous	1,712,410	1,824,570	(112,160)	106.5	125.2	144.4	146.2
	Safety Plan	51,456,090	47,927,278	3,528,812	93.1	106.5	119.4	117.5
Chino, City of	Miscellaneous	38,925,101	47,501,573	(8,576,472)	122.0	141.2	150.7	148.7
	Safety Plan	44,096,648	41,674,817	2,421,831	94.5	105.5	111.5	115.3
Chowchilla, City of	Miscellaneous	4,513,138	4,786,943	(273,805)	106.0	122.3	129.1	137.0
	Safety Plan	3,026,339	3,091,343	(65,004)	102.1	118.4	123.1	128.4
Chula Vista, City of	Miscellaneous	151,085,469	134,139,433	16,900,000	88.7	104.6	138.1	141.8
	Safety Plan	153,666,120	150,147,226	3,518,894	97.7	119.4	131.7	130.1
Citrus Heights Water District	Miscellaneous	5,017,608	4,501,010	516,598	89.7	105.8	118.5	125.8
Citrus Heights, City Of	Miscellaneous	1,054,575	885,631	168,944	83.9	87.8	80.2	—
Claremont, City of	Miscellaneous	28,769,225	30,506,291	(1,737,066)	106.0	121.5	129.0	128.6
	Safety Plan	26,260,681	22,901,995	3,358,686	87.2	99.2	117.0	112.4
Clayton, City of	Miscellaneous	2,087,211	2,110,738	(23,527)	101.1	118.1	129.2	144.4
	Safety Plan	4,196,102	3,410,898	785,204	81.2	92.5	94.8	97.3
Clear Creek Community Services District	Miscellaneous	583,708	622,953	(39,245)	106.7	123.7	135.0	141.2
Clearlake Oaks County Water District	Miscellaneous	1,283,176	1,688,333	(405,157)	131.5	151.7	170.9	163.4
Clearlake Oaks Fire Protection District	Safety Plan	1,034,458	893,250	141,208	86.3	99.1	104.5	106.7
Clearlake, City of	Miscellaneous	2,306,617	2,537,541	(230,924)	110.0	127.8	142.2	135.3
	Safety Plan	6,025,048	5,042,138	982,910	83.6	92.5	98.1	95.8
Cloverdale Citrus Fair	Miscellaneous	336,332	438,233	(101,901)	130.3	142.2	176.9	171.1

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Cloverdale Fire Protection District	Safety Plan	$ 316,453	$ 283,496	$ 32,957	89.5	112.9	121.6	116.2
Cloverdale, City of	Miscellaneous	4,007,878	4,035,886	(28,008)	100.7	116.8	124.0	126.3
	Safety Plan	5,779,794	5,554,446	225,348	96.1	118.0	124.5	120.2
Clovis Cemetery District	Miscellaneous	523,186	306,295	216,891	58.5	62.1	72.5	61.0
Clovis, City of	Miscellaneous	44,628,538	42,866,551	1,761,987	96.0	110.2	127.3	127.1
	Safety Plan	59,959,970	54,140,262	5,819,708	90.2	101.2	106.6	115.9
Coachella Valley Association of Governments	Miscellaneous	2,018,231	2,554,654	(536,423)	126.5	146.6	139.9	133.7
Coachella Valley Mosquito Abatement District	Miscellaneous	3,021,508	4,113,148	(1,091,640)	136.1	148.8	152.3	144.3
Coachella Valley Public Cemetery District	Miscellaneous	1,025,242	1,151,380	(126,138)	112.3	127.4	131.1	132.9
Coachella Valley Water District	Miscellaneous	113,248,749	128,472,457	(15,200,000)	113.4	129.9	134.0	131.7
Coachella, City of	Miscellaneous	6,808,524	9,747,695	(2,939,171)	143.1	148.7	187.9	187.1
	Safety Plan	9,565,268	9,072,630	492,638	94.8	105.4	107.6	106.1
Coalinga/Huron Unified School District Library District	Miscellaneous	1,505,144	1,725,401	(220,257)	114.6	129.0	136.0	127.4
Coalinga-Huron Cemetery District	Miscellaneous	252,209	334,428	(82,219)	132.6	121.6	126.8	121.4
Coalinga-Huron Mosquito Abatement District	Miscellaneous	79,765	70,301	9,464	88.1	100.0	103.7	101.4
Coalinga-Huron Recreation and Park District	Miscellaneous	1,688,691	2,297,716	(609,025)	136.0	154.7	163.2	157.1
Coast Life Support District	Miscellaneous	14,431	7,945	6,486	55.0	38.0	—	—
	Safety Plan	188,537	73,603	114,934	39.0	26.0		
Coastal Developmental Services Foundation	Miscellaneous	12,525,287	8,427,253	4,098,034	67.2	67.5	61.9	50.8
Coastside County Water District	Miscellaneous	4,586,411	4,209,010	377,401	91.7	110.5	124.8	125.4
College Town	Miscellaneous	315,433	973,572	(658,139)	308.6	327.4	321.3	298.7
Colma, Town of	Miscellaneous	1,693,659	1,829,440	(135,781)	108.0	126.5	129.7	132.0
	Safety Plan	5,731,337	4,981,561	749,776	86.9	123.2	122.7	129.9
Colton, City of	Miscellaneous	49,902,277	48,140,061	1,762,216	96.4	112.7	132.1	131.3
	Safety Fire Plan	34,257,072	29,403,083	4,853,989	85.8	99.1	106.5	115.7
	Safety Police Plan	34,442,457	31,152,824	3,289,633	90.4	107.0	111.2	112.0
Colusa Mosquito Abatement District	Miscellaneous	687,959	714,733	(26,774)	103.8	116.3	120.9	118.4
Colusa, City of	Miscellaneous	5,099,193	6,192,549	(1,093,356)	121.4	136.3	143.3	144.4
	Safety Fire Plan	1,000,784	1,221,176	(220,392)	122.0	135.7	138.7	123.1
	Safety Police Plan	1,704,488	2,047,728	(343,240)	120.1	139.4	142.7	136.1
Colusa, County of	Miscellaneous	48,751,207	43,123,770	5,627,437	88.4	100.9	126.3	127.8
	Safety Plan	16,756,885	14,164,271	2,592,614	84.5	116.9	128.1	133.1
Commerce, City of	Miscellaneous	43,866,327	48,499,328	(4,633,001)	110.5	123.6	128.2	124.5
Community College League of California	Miscellaneous	1,975,076	1,197,107	777,969	60.6	63.3	57.4	51.1
Community Development Commission of Mendocino County	Miscellaneous	1,378,518	1,174,168	204,350	85.1	91.7	89.7	83.0
Community Development Commission of the City of National City	Miscellaneous	5,419,413	5,539,307	(119,894)	102.2	118.1	137.1	134.3
Compton Creek Mosquito Abatement District	Miscellaneous	325,143	447,890	(122,747)	137.7	155.0	159.3	153.4
Compton Unified School District	Safety Plan	6,607,190	6,445,957	161,233	97.5	109.9	123.0	122.5
Compton, City of	Miscellaneous	90,018,867	90,578,645	(559,778)	100.6	117.2	137.7	136.5
	Safety Fire Plan	61,866,521	50,191,836	11,700,000	81.1	102.8	108.8	107.4
	Safety Police Plan	80,444,566	71,206,938	9,237,628	88.5	97.6	101.4	98.1
Concord, City of	Miscellaneous	65,934,460	61,376,728	4,557,732	93.0	112.6	133.9	142.1
	Safety Plan	65,131,046	55,013,291	10,100,000	84.4	100.8	112.5	144.6
Conejo Recreation and Park District	Miscellaneous	19,427,504	23,978,141	(4,550,637)	123.4	142.3	150.8	150.8
Consolidated Mosquito Abatement District	Miscellaneous	1,571,516	1,367,277	204,239	87.0	101.4	96.7	—
Contra Costa County Law Library	Miscellaneous	1,375,875	1,406,031	(30,156)	102.1	116.1	119.4	114.6
Contra Costa County Schools Insurance Group	Miscellaneous	1,103,761	1,127,877	(24,116)	102.1	119.7	120.1	126.8
Contra Costa Transportation Authority	Miscellaneous	2,002,667	1,785,471	217,196	89.1	105.2	123.2	129.2
Cooperative Personnel Services	Miscellaneous	11,051,704	11,017,206	34,498	99.6	115.0	124.9	128.6
Copperopolis Fire Protection District	Miscellaneous	7,804	6,678	1,126	85.5	—	—	—
	Safety Fire Plan	40,427	43,959	(3,532)	108.7			
Corcoran, City of	Miscellaneous	5,117,430	6,096,116	(978,686)	119.1	133.1	140.7	145.7
	Safety Plan	4,300,568	3,406,791	893,777	79.2	88.4	96.8	95.2
Cordelia Fire Protection District of Solano County	Miscellaneous	32,947	29,635	3,312	89.9	107.2	120.1	95.8
	Safety Plan	783,165	381,336	401,829	48.6	52.1	52.5	53.0
Corning Water District	Miscellaneous	558,821	607,197	(48,376)	108.6	122.8	126.7	126.2

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Corning, City of	Miscellaneous	$ 3,766,808	$ 3,702,127	$ 64,681	98.2	112.1	123.5	121.1
	Safety Plan	4,226,453	2,510,528	1,715,925	59.4	70.7	86.6	78.1
Corona, City of	Miscellaneous	77,721,311	84,793,278	(7,071,967)	109.1	125.9	134.9	138.6
	Safety Fire Plan	57,676,077	48,601,364	9,074,713	84.2	98.1	98.9	106.6
	Safety Police Plan	59,753,020	49,926,660	9,826,360	83.5	99.8	104.0	122.1
Coronado, City of	Miscellaneous	27,459,267	25,288,940	2,170,327	92.1	110.4	130.6	132.0
	Safety Plan	39,977,635	37,207,227	2,770,408	93.0	115.6	121.0	122.8
Corte Madera, Town of	Miscellaneous	9,493,742	10,134,036	(640,294)	106.7	123.8	133.8	134.8
	Safety Plan	10,618,429	8,880,003	1,738,426	83.6	97.5	116.9	118.1
Costa Mesa, City of	Miscellaneous	89,756,712	98,370,324	(8,613,612)	109.6	126.0	132.7	130.3
	Safety Fire Plan	78,702,427	66,278,713	12,400,000	84.2	95.9	103.4	99.0
	Safety Police Plan	102,106,276	79,253,846	22,900,000	77.6	87.8	93.3	92.3
Cotati, City of	Miscellaneous	3,763,944	3,670,120	93,824	97.5	115.8	123.4	124.6
	Safety Plan	5,036,800	3,662,306	1,374,494	72.7	91.2	111.6	113.0
Cottonwood Fire Protection District	Safety Plan	350,150	734,934	(384,784)	209.8	242.3	254.7	261.4
Cottonwood Water District	Miscellaneous	65,140	68,424	(3,284)	105.0	112.1	113.2	114.9
Covina, City of	Miscellaneous	34,152,475	39,980,862	(5,828,387)	117.0	131.4	137.6	135.4
	Safety Fire Plan	16,452,830	26,294,013	(9,841,183)	159.8	170.9	166.8	164.0
	Safety Police Plan	35,105,924	34,422,933	682,991	98.0	111.6	117.5	115.3
Crescent City Harbor District	Miscellaneous	1,336,919	1,320,759	16,160	98.7	132.5	172.2	174.9
Crescent City, City of	Miscellaneous	8,440,995	9,038,352	(597,357)	107.0	119.7	135.3	137.4
	Safety Plan	4,058,436	3,378,346	680,090	83.2	94.4	96.4	92.3
Crescenta Valley Water District	Miscellaneous	5,772,371	5,654,064	118,307	97.9	113.1	118.6	119.5
Crestline Lake Arrowhead Water Agency	Miscellaneous	3,593,663	3,964,630	(370,967)	110.3	121.2	144.4	141.5
Crockett-Valona Sanitary District	Miscellaneous	103,221	8,492	94,729	8.2	—	—	—
Csac Excess Insurance Authority	Miscellaneous	1,641,465	1,827,163	(185,698)	111.3	138.1	143.4	160.8
CSAC Excess Insurance Authority	Miscellaneous	1,641,465	1,827,163	(185,698)	111.3	138.1	143.4	160.8
Cucamonga County Water District	Miscellaneous	19,353,373	22,872,271	(3,518,898)	118.1	135.8	142.8	140.7
Cudahy, City of	Miscellaneous	4,267,629	4,914,315	(646,686)	115.1	131.4	136.6	136.3
Culver City, City of	Miscellaneous	95,062,577	101,808,839	(6,746,262)	107.1	122.7	135.1	136.3
	Safety Plan	151,945,793	138,310,510	13,600,000	91.0	104.4	115.1	113.1
Cupertino, City of	Miscellaneous	35,125,628	36,012,654	(887,026)	102.5	118.6	127.9	135.3
Cutler Public Utility District	Miscellaneous	253,946	182,446	71,500	71.8	81.3	86.3	77.2
Cutler-Orosi Joint Powers Wastewater Authority	Miscellaneous	132,499	163,452	(30,953)	123.3	150.6	163.0	127.4
Cuyama Valley Recreation District	Miscellaneous	155,674	134,309	21,365	86.2	99.0	105.8	108.1
Cypress, City of	Miscellaneous	28,166,367	32,096,950	(3,930,583)	113.9	133.0	141.2	142.4
	Safety Plan	33,559,659	32,520,709	1,038,950	96.9	108.6	133.5	127.3
Dairy Council of California	Miscellaneous	7,309,786	10,109,224	(2,799,438)	138.3	155.0	163.5	159.7
Daly City Redevelopment Agency	Miscellaneous	140,312	433,534	(293,222)	308.9	423.3	412.8	398.2
Daly City, City of	Miscellaneous	100,554,045	93,213,436	7,340,609	92.7	131.0	144.0	142.9
	Safety Plan	129,247,025	122,601,881	6,645,144	94.8	115.3	118.5	121.6
Dana Point, City of	Miscellaneous	3,729,730	3,711,646	18,084	99.5	116.9	125.7	129.2
Davis, City of	Miscellaneous	54,988,908	62,423,843	(7,434,935)	113.5	131.6	140.8	147.1
	Safety Fire Plan	20,781,103	19,766,855	1,014,248	95.1	102.9	107.2	107.3
	Safety Police Plan	25,714,837	23,290,127	2,424,710	90.5	105.7	110.4	126.7
Deer Springs Fire Protection District	Safety Plan	915,197	1,135,108	(219,911)	124.0	134.7	135.5	131.5
Del Mar, City of	Miscellaneous	6,362,062	6,419,421	(57,359)	100.9	118.4	129.5	132.2
	Safety Fire Plan	6,008,649	4,923,653	1,084,996	81.9	96.9	103.5	115.7
	Safety Lifeguard Plan	1,099,749	1,250,796	(151,047)	113.7	121.1	128.6	127.0
Del Norte County	Miscellaneous	40,750,423	43,405,233	(2,654,810)	106.5	122.4	135.9	132.3
	Safety Plan	9,227,862	8,429,507	798,355	91.3	102.9	104.3	107.5
Del Norte County Library District	Miscellaneous	483,052	540,066	(57,014)	111.8	125.5	149.8	155.0
Del Paso Manor Water District	Miscellaneous	670,409	775,202	(104,793)	115.6	133.3	151.4	162.7
Del Puerto Water District	Miscellaneous	31,448	26,172	5,276	83.2	—	—	—
Del Rey Community Services District	Miscellaneous	353,625	537,666	(184,041)	152.0	165.3	162.1	153.8
Del Rey Oaks, City of	Miscellaneous	504,228	498,445	5,783	98.8	113.7	119.9	119.1
	Safety Plan	1,588,672	1,271,376	317,296	80.0	87.7	93.4	91.9
Delano Mosquito Abatement District	Miscellaneous	1,122,185	1,480,559	(358,374)	131.9	149.7	159.0	158.2
Delta Vector Control District	Miscellaneous	3,980,174	4,412,680	(432,506)	110.8	123.3	139.2	127.7

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Denair Community Services District	Miscellaneous	$ 528,053	$ 214,512	$ 313,541	40.6	39.9	31.8	27.3
Desert Hot Springs, City of	Miscellaneous	1,299,060	1,077,319	221,741	82.9	96.1	103.4	97.3
	Safety Plan	1,747,211	1,955,270	(208,059)	111.9	124.8	128.9	124.7
Desert Water Agency	Miscellaneous	15,451,326	17,210,818	(1,759,492)	111.3	130.2	134.9	134.0
Diamond Bar, City of	Miscellaneous	3,602,219	3,682,236	(80,017)	102.2	120.2	125.8	128.1
Diamond Springs/El Dorado Fire Protection District	Miscellaneous	180,231	188,761	(8,530)	104.7	118.3	125.1	122.3
	Safety Plan	6,240,497	5,945,701	294,796	95.2	105.1	111.1	108.7
Dinuba, City of	Miscellaneous	7,991,459	8,481,735	(490,276)	106.1	122.4	131.6	137.3
	Safety Plan	6,549,110	7,007,266	(458,156)	107.0	120.7	122.8	118.7
Dixon Unified School District Library District	Miscellaneous	558,905	665,751	(106,846)	119.1	141.8	155.3	134.7
Dixon, City of	Miscellaneous	6,987,338	7,286,461	(299,123)	104.2	126.4	139.5	139.1
	Safety Fire Plan	2,195,031	1,657,601	537,430	75.5	91.0	118.4	119.2
	Safety Police Plan	6,044,242	6,235,612	(191,370)	103.1	118.3	124.3	125.7
Donald P. and Katherine B. Loker University Student Union, Inc.	Miscellaneous	285,609	276,025	9,584	96.6	112.2	132.0	133.2
Dos Palos, City of	Miscellaneous	2,490,502	2,943,559	(453,057)	118.1	143.7	146.1	144.5
	Safety Plan	1,125,416	1,539,732	(414,316)	136.8	149.7	162.2	151.0
Dougherty Regional Fire Authority	Miscellaneous	266,087	194,918	71,169	73.2	77.4	83.7	82.4
	Safety Plan	23,000,578	25,169,503	(2,168,925)	109.4	121.3	142.0	139.2
Downey Cemetery District	Miscellaneous	220,249	221,243	(994)	100.4	111.3	113.3	109.6
Downey, City of	Miscellaneous	74,160,843	78,733,422	(4,572,579)	106.1	122.1	140.6	138.4
	Safety Plan	162,275,297	151,572,407	10,700,000	93.4	107.2	113.0	112.2
Duarte, City of	Miscellaneous	12,780,354	12,753,390	26,964	99.7	123.5	130.6	126.9
Dublin San Ramon Services District	Miscellaneous	19,567,466	22,256,200	(2,688,734)	113.7	127.9	138.0	138.5
Dublin, City of	Miscellaneous	7,306,750	7,261,051	45,699	99.3	115.0	128.0	128.1
Dunsmuir, City of	Miscellaneous	1,322,353	1,535,248	(212,895)	116.1	131.0	136.3	124.1
	Safety Plan	669,817	460,738	209,079	68.7	76.4	81.5	76.3
East Bay Dischargers Authority	Miscellaneous	1,739,334	2,528,218	(788,884)	145.3	162.3	180.7	177.9
East Bay Regional Park District	Miscellaneous	44,001,911	31,831,824	12,200,000	72.3	74.9	—	—
	Safety Plan	17,205,966	9,806,015	7,399,951	56.9	72.7	90.9	
East Contra Costa Irrigation District	Miscellaneous	5,117,065	5,191,426	(74,361)	101.4	115.3	124.6	124.0
East County Fire Protection District	Miscellaneous	118,118	130,066	(11,948)	110.1	125.4	130.4	134.9
	Safety Plan	1,192,168	1,415,703	(223,535)	118.7	138.2	144.5	155.1
East Kern Airport District	Miscellaneous	2,981,115	3,656,079	(674,964)	122.6	156.4	154.9	147.3
	Safety Plan	442,674	733,503	(290,829)	165.7	189.6	200.4	193.9
East Orange County Water District	Miscellaneous	553,094	645,937	(92,843)	116.7	143.0	135.8	134.7
East Palo Alto Sanitary District	Miscellaneous	658,073	921,714	(263,641)	140.0	162.8	149.4	138.3
East Palo Alto, City of	Miscellaneous	323,798	332,977	(9,179)	102.8	127.9	—	—
	Safety Police Plan	329,768	379,396	(49,628)	115.0	139.6		
East Quincy Services District	Miscellaneous	138,101	47,588	90,513	34.4	27.4	12.9	—
East San Gabriel Valley Human Services Consortium	Miscellaneous	5,698,920	6,169,574	(470,654)	108.2	126.6	131.2	141.9
East Valley Resource Conservation District	Miscellaneous	175,772	142,603	33,169	81.1	93.3	89.8	100.1
East Valley Water District	Miscellaneous	11,235,097	11,336,633	(101,536)	100.9	115.9	145.0	148.7
Eastern Municipal Water District	Miscellaneous	104,547,202	117,626,172	(13,100,000)	112.5	135.1	142.4	143.5
Ebbetts Pass Fire Protection District	Miscellaneous	55,713	59,096	(3,383)	106.0	124.2	130.2	133.0
	Safety Plan	2,131,098	1,897,991	233,107	89.0	101.0	130.0	125.9
El Cajon, City of	Miscellaneous	70,196,075	75,574,054	(5,377,979)	107.6	123.9	135.2	138.1
	Safety Plan	131,627,224	109,563,420	22,100,000	83.2	98.6	104.7	122.7
El Centro, City of	Miscellaneous	29,741,072	35,376,923	(5,635,851)	118.9	134.0	139.1	139.3
	Safety Plan	43,426,558	33,045,407	10,400,000	76.0	97.0	104.4	104.8
El Cerrito, City of	Miscellaneous	16,152,256	16,513,027	(360,771)	102.2	117.2	125.3	122.0
	Safety Plan	48,043,118	43,600,087	4,443,031	90.7	105.1	111.1	116.8
El Dorado County Fire Protection District	Miscellaneous	595,947	590,530	5,417	99.0	112.3	114.9	104.3
	Safety Plan	24,142,184	20,736,433	3,405,751	85.8	101.8	104.4	118.2
El Dorado County Transit Authority	Miscellaneous	1,524,796	1,395,461	129,335	91.5	103.9	107.5	104.4
El Dorado Hills Community Services District	Miscellaneous	2,167,716	1,853,482	314,234	85.5	103.4	112.5	117.9
El Dorado Hills County Water District	Miscellaneous	342,084	225,988	116,096	66.0	76.8	90.8	89.4
	Safety Plan	9,310,830	8,103,751	1,207,079	87.0	96.1	101.2	123.2
El Dorado Irrigation District	Miscellaneous	31,419,024	31,837,208	(418,184)	101.3	119.4	126.9	125.7

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
El Dorado, County of	Miscellaneous	$ 219,318,104	$ 217,824,039	$ 1,494,065	99.3	116.7	124.8	129.6
	Safety Plan	102,135,113	87,567,678	14,600,000	85.7	106.2	112.9	114.5
El Monte, City of	Miscellaneous	68,721,656	69,001,304	(279,648)	100.4	113.5	124.5	122.1
	Safety Plan	134,886,617	121,084,290	13,800,000	89.7	99.0	107.9	106.2
El Segundo, City of	Miscellaneous	41,624,435	45,286,503	(3,662,068)	108.8	126.3	132.2	130.2
	Safety Plan	112,766,236	101,652,298	11,100,000	90.1	100.8	109.3	109.6
Elk Grove Community Services District	Miscellaneous	5,400,566	4,686,833	713,733	86.7	113.8	118.7	116.9
	Safety Plan	19,891,643	16,734,312	3,157,331	84.1	95.0	100.2	116.2
Elk Grove, City of	Miscellaneous	207,918	131,061	76,857	63.0	—	—	—
Elsinore Valley Municipal Water District	Miscellaneous	17,294,118	18,804,797	(1,510,679)	108.7	126.8	137.5	142.6
Emeryville, City of	Safety Plan	52,265,409	48,531,408	3,734,001	92.8	107.6	112.5	107.3
Encina Wastewater Authority	Miscellaneous	9,422,673	9,589,049	(166,376)	101.7	118.9	131.3	130.3
Encinitas, City of	Miscellaneous	15,636,714	15,937,218	(300,504)	101.9	122.6	134.1	140.5
	Safety Plan	35,185,592	33,229,755	1,955,837	94.4	111.6	126.9	126.2
Escalon, City of	Miscellaneous	2,715,699	2,560,320	155,379	94.2	108.2	117.7	127.5
	Safety Plan	2,186,033	1,996,178	189,855	91.3	113.1	113.6	137.7
Escondido, City of	Miscellaneous	106,808,760	115,844,515	(9,035,755)	108.4	126.8	140.6	143.3
	Safety Plan	125,970,515	118,407,022	7,563,493	94.0	107.8	112.8	125.0
Esparto Community Services District	Miscellaneous	441,821	464,702	(22,881)	105.1	112.9	119.4	115.6
Estero Municipal Improvement District	Miscellaneous	28,761,376	31,560,921	(2,799,545)	109.7	129.9	138.8	138.9
	Safety Plan	46,853,828	40,302,490	6,551,338	86.0	101.8	121.0	129.5
Etna, City of	Miscellaneous	431,259	564,746	(133,487)	130.9	146.0	153.7	139.0
	Safety Plan	161,409	158,426	2,983	98.1	108.7	112.6	110.9
Eureka, City of	Miscellaneous	35,290,371	35,160,340	130,031	99.6	116.8	141.5	140.1
	Safety Fire Plan	14,238,801	12,799,300	1,439,501	89.8	103.7	110.8	121.6
	Safety Police Plan	22,441,936	20,396,566	2,045,370	90.8	105.7	112.1	121.1
Exeter, City of	Safety Plan	2,183,458	1,338,981	844,477	61.3	96.1	96.9	91.1
Fair Oaks Recreation & Park District	Miscellaneous	873,701	1,474,895	(601,194)	168.8	226.9	263.4	285.4
Fair Oaks Water District	Miscellaneous	3,197,801	4,165,810	(968,009)	130.2	150.1	149.0	150.3
Fairfax, Town of	Miscellaneous	3,238,010	3,565,220	(327,210)	110.1	138.4	144.7	147.3
	Safety Plan	7,710,818	6,168,810	1,542,008	80.0	88.6	104.0	101.2
Fairfield, City of	Miscellaneous	97,193,736	91,696,345	5,497,391	94.3	108.3	132.6	136.4
	Safety Plan	92,085,195	77,037,385	15,000,000	83.6	103.2	109.8	128.8
Fairfield-Suisun Sewer District	Miscellaneous	2,806,209	2,063,030	743,179	73.5	90.0	127.5	138.9
Fall River Mills Community Services District	Miscellaneous	317,650	263,166	54,484	82.8	91.1	92.2	88.3
Fallbrook Public Utility District	Miscellaneous	13,073,739	11,200,443	1,873,296	85.6	104.2	108.3	109.5
Farmersville, City of	Miscellaneous	871,468	551,552	319,916	63.2	64.5	66.0	63.7
	Safety Plan	295,298	317,969	(22,671)	107.6	109.7	111.7	97.8
Feather River Air Quality Management District	Miscellaneous	488,182	404,628	83,554	82.8	102.1	104.7	117.1
Feather River Recreation and Park District	Miscellaneous	2,219,493	2,636,088	(416,595)	118.7	134.3	144.5	139.0
Feather Water District	Miscellaneous	250,777	480,613	(229,836)	191.6	218.2	223.7	223.4
Felton Fire Protection District	Safety Plan	138,435	117,953	20,482	85.2	81.9	93.0	88.2
Fern Valley Water District	Miscellaneous	481,169	889,589	(408,420)	184.8	217.9	189.5	201.2
Fillmore, City of	Miscellaneous	5,777,008	6,245,009	(468,001)	108.1	124.1	125.7	136.7
	Safety Plan	2,235,750	1,806,421	429,329	80.8	94.5	103.2	121.0
Firebaugh, City of	Miscellaneous	1,727,924	1,920,051	(192,127)	111.1	122.4	138.4	130.5
	Safety Plan	2,346,123	1,843,802	502,321	78.5	133.8	128.9	130.7
Florin County Water District	Miscellaneous	655,028	695,696	(40,668)	106.2	125.1	128.7	126.9
Florin Resource Conservation District Elk Grove Water Works	Miscellaneous	963,416	339,574	623,842	35.2	—	—	—
Folsom, City of	Miscellaneous	41,082,192	32,999,750	8,082,442	80.3	108.0	117.2	119.9
	Safety Plan	40,170,704	29,677,995	10,500,000	73.8	83.5	85.0	88.8
Fontana Unified School District	Safety School Police	1,189,783	596,383	593,400	50.1	—	—	—
Fontana, City of	Miscellaneous	44,943,856	50,589,726	(5,645,870)	112.5	133.8	145.4	146.5
	Safety Plan	54,091,585	49,611,436	4,480,149	91.7	107.2	120.5	120.9
Foothill Municipal Water District	Miscellaneous	3,083,864	2,805,123	278,741	90.9	109.4	129.0	142.5
Forestville County Water District	Miscellaneous	462,354	511,896	(49,542)	110.7	125.0	131.1	129.6
Forestville Fire Protection District	Safety Plan	658,934	770,336	(111,402)	116.9	135.9	145.4	153.3
Fort Bragg Fire Protection Authority	Miscellaneous	63,951	70,309	(6,358)	109.9	144.3	112.3	116.2

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Fort Bragg, City of	Miscellaneous	$ 6,264,951	$ 7,221,665	$ (956,714)	115.2	140.9	142.8	137.0
	Safety Fire Plan	265,419	(8,105)	273,524	(3.0)	(55.6)	(46.4)	(52.4)
	Safety Police Plan	4,364,054	4,106,242	257,812	94.0	106.3	109.2	107.5
Fort Ord Reuse Authority	Miscellaneous	800,869	627,301	173,568	78.3	92.9	92.7	79.7
Fortuna, City of	Miscellaneous	5,256,055	6,099,924	(843,869)	116.0	133.2	156.5	149.3
	Safety Plan	4,591,645	4,904,169	(312,524)	106.8	121.1	145.3	144.1
Forty-Niner Fire Protection District	Miscellaneous	15,647	18,571	(2,924)	118.6	148.9	170.9	451.1
	Safety Plan	551,081	411,777	139,304	74.7	94.9	90.6	94.2
Fountain Valley, City of	Miscellaneous	34,454,784	37,854,926	(3,400,142)	109.8	129.5	136.7	143.4
	Safety Plan	76,111,260	69,585,894	6,525,366	91.4	104.9	110.9	117.2
Fowler, City of	Miscellaneous	1,543,536	1,565,265	(21,729)	101.4	117.7	127.8	127.9
	Safety Plan	1,117,096	1,532,827	(415,731)	137.2	155.7	161.4	149.7
Fremont, City of	Miscellaneous	161,226,754	146,258,520	15,000,000	90.7	106.7	122.3	126.0
	Safety Plan	254,901,949	226,395,106	28,500,000	88.8	101.9	105.2	103.9
Fresno City Housing Authority	Miscellaneous	15,582,226	19,272,612	(3,690,386)	123.6	142.0	149.0	144.2
Fresno County Housing Authority	Miscellaneous	10,646,185	13,209,513	(2,563,328)	124.0	147.1	156.4	154.9
Fresno County Law Library	Miscellaneous	659,638	809,277	(149,639)	122.6	134.5	137.1	127.6
Fresno Westside Mosquito Abatement District	Miscellaneous	2,039,123	2,435,520	(396,397)	119.4	135.4	146.8	140.3
Fruitridge Fire Protection District	Miscellaneous	66,845	169,017	(102,172)	252.8	269.1	263.8	248.0
	Safety Plan	2,329,537	4,042,419	(1,712,882)	173.5	187.9	189.6	183.7
Fullerton, California State University, Associated Students	Miscellaneous	8,474,136	7,460,374	1,013,762	88.0	108.4	119.6	121.8
Fullerton, City of	Miscellaneous	123,270,617	139,721,663	(16,500,000)	113.3	131.5	139.0	139.8
	Safety Fire Plan	82,535,427	77,228,627	5,306,800	93.5	112.3	124.3	121.7
	Safety Police Plan	119,792,825	112,790,799	7,002,026	94.1	111.6	126.5	124.5
Fulton El-Camino Recreation and Park District	Miscellaneous	2,311,449	2,862,937	(551,488)	123.8	145.5	151.3	151.7
Galt Fire Protection District	Miscellaneous	61,842	52,707	9,135	85.2	94.9	103.9	127.2
	Safety Plan	4,284,328	3,628,044	656,284	84.6	103.5	112.2	132.5
Galt, City of	Miscellaneous	7,542,092	8,223,835	(681,743)	109.0	127.1	137.5	136.2
	Safety Plan	5,777,321	5,373,595	403,726	93.0	105.5	108.0	104.5
Garden Grove, City of	Miscellaneous	100,965,738	111,423,293	(10,500,000)	110.3	127.6	133.5	134.1
	Safety Plan	210,462,767	182,065,270	28,400,000	86.5	99.9	103.7	118.2
Garden Valley Fire Protection District	Safety Plan	198,584	118,001	80,583	59.4	114.5	133.4	134.8
Gardena, City of	Miscellaneous	68,381,064	79,267,734	(10,900,000)	115.9	132.4	138.8	138.2
	Safety Plan	98,918,002	93,740,131	5,177,871	94.7	108.9	114.4	113.7
Georgetown Divide Public Utility District	Miscellaneous	5,726,725	5,732,461	(5,736)	100.1	116.2	121.5	115.3
Georgetown Fire Protection District	Miscellaneous	148,291	108,897	39,394	73.4	86.1	91.6	103.9
	Safety Plan	2,298,489	2,366,894	(68,405)	102.9	117.7	124.0	125.6
Gilroy, City of	Miscellaneous	30,848,448	31,675,346	(826,898)	102.6	120.9	129.7	127.6
	Safety Plan	51,145,502	42,697,570	8,447,932	83.4	94.4	110.8	110.8
Gilsizer County Drainage District	Miscellaneous	317,302	532,633	(215,331)	167.8	198.0	209.4	200.0
Glen Ellen Fire Protection District	Miscellaneous	32,496	32,319	177	99.4	103.5	114.4	124.2
	Safety Plan	474,907	504,302	(29,395)	106.1	118.9	125.9	121.7
Glendale College, Associated Students of	Miscellaneous	1,495,394	1,659,678	(164,284)	110.9	121.9	131.4	129.1
Glendale Community College District	Safety Plan	899,551	541,642	357,909	60.2	72.1	79.4	80.6
Glendale, City of	Miscellaneous	410,976,090	473,602,787	(62,600,000)	115.2	128.6	133.8	131.4
	Safety Plan	321,691,038	293,376,153	28,300,000	91.2	105.6	111.7	121.3
Glendora, City of	Miscellaneous	33,490,955	40,712,453	(7,221,498)	121.5	136.3	142.0	139.0
	Safety Plan	34,945,513	35,246,045	(300,532)	100.8	114.3	119.7	123.4
Glenn County Mosquito and Vector Control District	Miscellaneous	544,200	771,370	(227,170)	141.7	198.5	200.8	214.0
Glenn, County of	Miscellaneous	56,669,161	52,937,424	3,731,737	93.4	118.5	128.4	131.1
	Safety Plan	11,777,671	9,492,974	2,284,697	80.6	106.4	117.6	113.8
Gold Ridge Fire Protection District	Safety Plan	812,393	531,570	280,823	65.4	69.3	75.1	112.7
Golden Gate Bridge Highway and Transportation District	Miscellaneous	168,485,691	169,966,061	(1,480,370)	100.8	117.7	126.4	123.4
Golden Sierra Job Training Agency	Miscellaneous	6,493,502	6,038,875	454,627	93.0	108.6	124.5	131.3
Goleta Sanitary District	Miscellaneous	3,742,377	4,451,458	(709,081)	118.9	137.5	144.4	157.6
Goleta Water District	Miscellaneous	18,654,003	18,845,241	(191,238)	101.0	128.4	129.5	129.9
Goleta West Sanitary District	Miscellaneous	1,608,167	2,153,534	(545,367)	133.9	162.5	162.6	188.1

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Gonzales, City of	Miscellaneous	$ 1,008,155	$ 859,993	$ 148,162	85.3	89.1	87.4	—
	Safety Plan	1,813,885	1,928,054	(114,169)	106.2	120.5	126.5	126.4
Grand Terrace, City of	Miscellaneous	3,227,973	3,478,069	(250,096)	107.7	128.8	151.0	144.4
Grass Valley, City of	Miscellaneous	10,308,819	11,624,615	(1,315,796)	112.7	129.7	135.7	133.4
	Safety Fire Plan	463,589	258,107	205,482	55.6	55.5	97.8	—
	Safety Police Plan	8,370,914	7,517,965	852,949	89.8	104.3	126.0	
Great Basin Unified Air Pollution Control District	Miscellaneous	3,214,819	3,362,238	(147,419)	104.5	118.9	125.1	125.8
Greater Anaheim Special Education Local Plan Area	Miscellaneous	461,334	419,394	41,940	90.9	108.9	121.9	128.7
Greater Los Angeles County Vector Control District	Miscellaneous	7,021,484	7,343,856	(322,372)	104.5	123.0	133.5	136.7
Greater Vallejo Recreation District	Miscellaneous	6,969,232	7,941,238	(972,006)	113.9	132.5	142.2	139.2
Green Valley County Water District	Miscellaneous	110,899	24,879	86,020	22.4	9.9	—	—
Greenfield, City of	Miscellaneous	2,111,229	2,365,188	(253,959)	112.0	130.3	139.0	152.8
	Safety Plan	2,812,036	2,405,769	406,267	85.5	106.9	118.4	138.5
Gridley Biggs Cemetery District	Miscellaneous	886,313	931,299	(44,986)	105.0	121.4	123.4	136.7
Gridley, City of	Miscellaneous	6,973,185	6,419,001	554,184	92.0	113.0	119.1	118.6
	Safety Plan	4,769,882	4,334,106	435,776	90.8	100.3	103.9	104.8
Grossmont Healthcare District	Miscellaneous	251,163	122,927	128,236	48.9	48.8	57.3	45.7
Grossmont Schools Federal Credit Union	Miscellaneous	1,695,930	1,964,734	(268,804)	115.8	129.3	135.8	132.6
Groveland Community Services District	Miscellaneous	2,371,049	3,096,412	(725,363)	130.5	140.9	143.9	147.6
	Safety Plan	471,212	441,164	30,048	93.6	101.6	102.5	150.4
Grover Beach, City of	Miscellaneous	5,176,813	5,970,709	(793,896)	115.3	133.0	153.0	154.3
	Safety Plan	4,971,977	5,500,551	(528,574)	110.6	130.8	135.8	130.7
Guadalupe, City of	Miscellaneous	1,822,645	2,326,530	(503,885)	127.6	140.3	143.9	148.1
	Safety Plan	1,126,261	1,442,806	(316,545)	128.1	143.6	155.4	154.1
Gualala Community Services District	Miscellaneous	94,712	78,713	15,999	83.1	93.4	99.9	106.6
Gustine, City of	Miscellaneous	1,782,599	2,225,067	(442,468)	124.8	141.0	143.7	146.1
	Safety Plan	1,949,013	1,824,811	124,202	93.6	104.6	111.7	115.4
Halcumb Cemetery District	Miscellaneous	154,913	178,991	(24,078)	115.5	130.4	133.3	128.2
Half Moon Bay Fire Protection District	Miscellaneous	331,253	373,144	(41,891)	112.6	122.6	130.9	134.6
	Safety Plan	17,067,370	15,683,527	1,383,843	91.8	109.5	114.4	123.4
Half Moon Bay, City of	Miscellaneous	6,980,287	7,000,061	(19,774)	100.2	124.2	143.9	163.9
	Safety Plan	7,361,235	5,842,470	1,518,765	79.3	90.1	107.8	130.7
Hamilton Branch Fire Protection District	Safety Plan	427,720	357,347	70,373	83.5	102.9	133.1	125.4
Hanford, City of	Miscellaneous	29,635,387	30,871,444	(1,236,057)	104.1	123.2	131.3	127.7
	Safety Fire Plan	11,816,318	10,977,075	839,243	92.9	104.7	108.7	106.4
	Safety Police Plan	15,464,190	12,982,782	2,481,408	83.9	92.9	98.0	129.7
Happy Camp Sanitary District	Miscellaneous	110,355	98,889	11,466	89.6	116.2	120.5	128.0
Happy Homestead Cemetery District	Miscellaneous	329,559	388,804	(59,245)	117.9	130.1	134.1	133.9
Happy Valley Fire Protection District	Safety Fire Plan	44,711	41,340	3,371	92.4	96.5	89.8	—
Hawaiian Gardens, City of	Miscellaneous	6,599,536	6,267,274	332,262	94.9	109.5	141.4	155.3
	Safety Plan	653,986	808,850	(154,864)	123.6	139.1	136.4	130.1
Hawthorne, City of	Miscellaneous	72,431,369	68,659,577	3,771,792	94.7	117.4	135.7	140.2
	Safety Plan	102,743,749	99,811,946	2,931,803	97.1	112.9	120.0	118.9
Hayward Area Recreation and Park District	Miscellaneous	28,119,767	29,753,585	(1,633,818)	105.8	122.1	136.3	132.5
Hayward, California State University, Auxiliary Foundation, Inc.	Miscellaneous	10,421,182	11,517,436	(1,096,254)	110.5	135.0	146.7	152.3
Hayward, City of	Miscellaneous	157,068,963	163,137,761	(6,068,798)	103.8	119.7	135.9	127.9
	Safety Fire Plan	119,504,170	104,997,841	14,500,000	87.8	100.3	102.2	101.1
	Safety Police Plan	133,672,964	114,254,362	19,400,000	85.4	96.7	103.0	112.4
Healdsburg, City of	Miscellaneous	21,188,667	19,491,095	1,697,572	91.9	106.3	120.8	121.6
	Safety Plan	14,001,327	11,674,901	2,326,426	83.3	111.0	118.9	119.4
Health Plan of San Joaquin	Miscellaneous	2,248,719	291,769	1,956,950	12.9	—	—	—
Heartland Communications Facility Authority	Miscellaneous	1,302,256	1,430,006	(127,750)	109.8	134.0	144.0	142.8
Heber Public Utility District	Miscellaneous	554,301	657,359	(103,058)	118.5	161.1	161.5	154.5
Helix Water District	Miscellaneous	49,205,755	53,164,483	(3,958,728)	108.0	122.5	135.6	133.1
Hemet, City of	Miscellaneous	34,009,152	38,209,197	(4,200,045)	112.3	130.5	133.4	132.0
	Safety Plan	47,642,924	45,122,222	2,520,702	94.7	109.9	116.9	115.1
Henry Miller Reclamation District No. 2131	Miscellaneous	359,294	218,637	140,657	60.8	56.0	—	—

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Herald Fire Protection District	Safety Plan	$ 105,408	$ 95,402	$ 10,006	90.5	96.5	103.0	101.6
Hercules, City of	Miscellaneous	4,247,531	4,331,903	(84,372)	101.9	126.5	135.8	134.9
	Safety Plan	5,306,420	3,647,996	1,658,424	68.7	76.2	86.5	84.9
Heritage Ranch Community Services District	Miscellaneous	803,608	649,481	154,127	80.8	103.5	112.8	115.0
Hermosa Beach, City of	Miscellaneous	19,851,090	22,146,887	(2,295,797)	111.5	129.5	138.1	137.9
	Safety Fire Plan	15,057,079	13,153,033	1,904,046	87.3	99.7	103.8	102.7
	Safety Police Plan	32,469,629	27,092,413	5,377,216	83.4	91.3	95.9	96.2
Hesperia County Water District	Miscellaneous	4,825,178	6,672,306	(1,847,128)	138.2	153.4	161.4	162.6
Hesperia Fire Protection District	Miscellaneous	420,559	419,834	725	99.8	120.2	128.0	132.1
	Safety Plan	14,632,217	15,819,234	(1,187,017)	108.1	120.3	123.7	131.5
Hesperia, City of	Miscellaneous	6,714,571	6,795,448	(80,877)	101.2	119.8	134.4	142.9
Hidden Hills, City of	Miscellaneous	456,896	425,603	31,293	93.1	108.4	112.8	113.7
Hidden Valley Lake Community Services District	Miscellaneous	707,544	562,082	145,462	79.4	93.3	114.6	119.7
Hi-Desert Water District	Miscellaneous	4,547,606	4,640,511	(92,905)	102.0	119.8	127.4	128.2
Higgins Area Fire Protection District	Miscellaneous	74,008	64,548	9,460	87.2	104.1	110.9	110.1
	Safety Plan	589,127	593,306	(4,179)	100.7	121.1	130.3	136.0
Highland, City of	Miscellaneous	3,114,988	2,861,560	253,428	91.8	107.8	115.0	131.1
Hillsborough, Town of	Miscellaneous	14,241,181	12,396,728	1,844,453	87.0	112.8	120.3	121.1
	Safety Plan	37,856,231	38,111,501	(255,270)	100.6	116.6	125.0	119.8
Hilton Creek Community Services District	Miscellaneous	262,054	308,463	(46,409)	117.7	166.4	171.9	167.1
Hollister, City of	Miscellaneous	16,462,485	16,069,004	393,481	97.6	118.6	130.3	132.0
	Safety Fire Plan	3,718,595	3,385,664	332,931	91.0	101.7	105.6	98.2
	Safety Police Plan	9,380,203	8,211,639	1,168,564	87.5	100.4	106.9	106.0
Hornet Foundation, Inc., California State University, Sacramento	Miscellaneous	18,994,559	20,182,999	(1,188,440)	106.2	122.7	130.8	133.2
Housing Authority of the City of Calexico	Miscellaneous	1,479,394	965,815	513,579	65.2	67.1	68.1	61.2
Housing Authority of the City of Los Angeles	Miscellaneous	170,491,395	175,945,381	(5,453,986)	103.2	132.2	142.5	137.1
	Safety Plan	16,348,094	16,191,291	156,803	99.0	111.1	113.5	107.2
Housing Authority of the County of Butte	Miscellaneous	4,285,085	4,457,867	(172,782)	104.0	119.6	125.3	126.7
Housing Authority of the County of Santa Cruz	Miscellaneous	8,485,119	6,279,651	2,205,468	74.0	101.5	104.4	104.8
Hub Cities Consortium	Miscellaneous	1,806,017	1,528,381	277,636	84.6	105.4	110.9	114.4
Hughson, City of	Miscellaneous	1,847,043	1,974,795	(127,752)	106.9	124.2	139.8	135.1
	Safety Plan	1,438,065	1,443,651	(5,586)	100.3	108.2	110.8	123.2
Human Rights/Fair Housing Commission of the City & County of Sacramento	Miscellaneous	898,592	923,819	(25,227)	102.8	117.2	125.1	125.6
Humboldt Bay Harbor Recreation and Conservation District	Miscellaneous	1,003,487	1,208,070	(204,583)	120.3	142.6	146.1	143.7
Humboldt Bay Municipal Water District	Miscellaneous	3,811,657	4,093,602	(281,945)	107.4	121.8	124.0	124.9
Humboldt Community Services District	Miscellaneous	4,258,010	4,574,453	(316,443)	107.4	126.5	133.8	132.8
Humboldt County Association of Governments	Miscellaneous	326,825	444,351	(117,526)	135.9	155.2	173.4	160.6
Humboldt No. 1 Fire Protection District of Humboldt County	Miscellaneous	250,312	284,841	(34,529)	113.7	130.8	136.4	136.2
	Safety Plan	9,180,299	8,661,908	518,391	94.3	105.5	113.4	110.4
Humboldt State College University Center	Miscellaneous	6,413,545	6,732,447	(318,902)	104.9	124.6	133.3	130.8
Humboldt Transit Authority	Miscellaneous	2,114,124	2,294,889	(180,765)	108.5	135.4	149.0	151.3
Humboldt, County of	Miscellaneous	201,401,366	202,001,833	(600,467)	100.3	116.7	127.2	131.3
	Safety Plan	74,574,071	69,707,763	4,866,308	93.4	107.7	114.6	119.4
Huntington Beach, City of	Miscellaneous	191,997,422	223,363,509	(31,400,000)	116.3	133.6	140.6	142.7
	Safety Plan	299,052,185	272,367,470	26,700,000	91.0	104.2	118.6	118.5
Huntington Park, City of	Miscellaneous	28,502,723	33,846,848	(5,344,125)	118.7	134.9	138.9	133.5
	Safety Plan	54,275,303	38,574,636	15,700,000	71.0	77.4	80.2	82.3
Idyllwild Fire Protection District	Miscellaneous	3,634	35,908	(32,274)	988.1	1,112.7	1,117.1	1,241.3
	Safety Plan	3,963,697	3,937,318	26,379	99.3	114.0	123.8	123.2
Imperial Beach, City of	Miscellaneous	8,163,767	10,081,447	(1,917,680)	123.4	141.0	148.0	147.0
	Safety Plan	8,238,067	7,876,358	361,709	95.6	112.4	116.9	119.3
Imperial, City of	Miscellaneous	2,803,621	2,128,283	675,338	75.9	82.2	84.5	80.5
	Safety Plan	1,838,310	1,329,997	508,313	72.3	101.2	107.9	101.2
Independent Cities Association, Inc.	Miscellaneous	115,992	68,693	47,299	59.2	98.4	94.7	62.2
Indian Wells Valley Water District	Miscellaneous	3,789,507	4,849,921	(1,060,414)	127.9	148.2	148.6	148.9
Indian Wells, City of	Miscellaneous	4,880,656	5,496,478	(615,822)	112.6	131.9	145.9	148.9

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Indio, City of	Miscellaneous	$ 17,507,708	$ 21,797,651	$ (4,289,943)	124.5	146.1	158.0	145.6
	Safety Plan	40,357,825	43,995,343	(3,637,518)	109.0	124.8	131.8	126.0
Industry, City of	Miscellaneous	10,626,103	9,717,689	908,414	91.4	111.9	119.4	122.0
Inglewood, City of	Miscellaneous	174,627,285	180,431,023	(5,803,738)	103.3	117.4	140.8	137.9
	Safety Plan	222,679,737	205,388,164	17,300,000	92.2	107.4	111.7	114.6
Inland Counties Regional Center, Inc.	Miscellaneous	43,394,497	34,028,930	9,365,567	78.4	79.9	79.3	73.1
Inland Empire Health Plan	Miscellaneous	8,197,369	4,494,092	3,703,277	54.8	15.5	—	—
Inland Empire Utilities Agency	Miscellaneous	37,782,491	41,018,695	(3,236,204)	108.5	125.3	129.7	129.9
Inland Empire West Resource Conservation District	Miscellaneous	135,510	393,943	(258,433)	290.7	331.4	339.9	211.0
Intelecom Intelligent Telecommunications	Miscellaneous	2,629,176	3,265,225	(636,049)	124.1	144.1	153.0	147.1
Intergovernmental Training and Development Center	Miscellaneous	1,075,811	991,612	84,199	92.1	110.6	123.1	124.8
Inverness Public Utility District	Miscellaneous	238,412	131,553	106,859	55.1	72.3	76.0	115.8
	Safety Plan	54,757	57,739	(2,982)	105.4	146.8	97.9	172.4
Inyo, County of	Miscellaneous	61,513,423	68,060,688	(6,547,265)	110.6	125.7	132.6	130.9
	Safety Plan	22,146,711	20,557,450	1,589,261	92.8	114.1	122.6	134.8
Ione, City of	Miscellaneous	928,455	1,023,543	(95,088)	110.2	123.3	138.4	140.0
	Safety Plan	1,339,326	889,649	449,677	66.4	71.5	70.1	68.9
Irvine Ranch Water District	Miscellaneous	52,847,282	57,842,208	(4,994,926)	109.4	125.1	131.2	140.4
Irvine, City of	Safety Plan	57,832,359	44,408,620	13,400,000	76.7	—	—	—
Irwindale, City of	Miscellaneous	13,056,262	15,476,803	(2,420,541)	118.5	132.8	144.3	138.3
	Safety Plan	14,063,860	14,239,277	(175,417)	101.2	112.9	123.7	127.4
Isla Vista Recreation and Park District	Miscellaneous	126,977	81,216	45,761	63.9	88.4	—	—
Jackson, City of	Miscellaneous	3,785,132	3,820,412	(35,280)	100.9	118.5	124.6	126.3
	Safety Plan	2,932,308	2,218,951	713,357	75.6	83.6	86.2	86.7
Jamestown Sanitary District	Miscellaneous	761,045	700,062	60,983	91.9	106.3	112.9	125.1
Janesville Fire Protection District	Safety Plan	35,775	54,263	(18,488)	151.6	169.4	187.1	193.6
June Lake Public Utility District	Miscellaneous	834,553	782,166	52,387	93.7	126.6	141.5	138.2
Jurupa Area Recreation and Park District	Miscellaneous	216,280	80,958	135,322	37.4	—	—	—
Jurupa Community Services District	Miscellaneous	4,095,595	4,337,885	(242,290)	105.9	122.1	144.3	147.6
Kaweah Delta Water Conservation District	Miscellaneous	1,875,482	3,328,681	(1,453,199)	177.4	201.9	173.3	177.2
Kelseyville Fire Protection District	Miscellaneous	45,018	104,941	(59,923)	233.1	253.6	263.0	249.3
	Safety Plan	2,341,882	2,906,610	(564,728)	124.1	140.0	142.0	115.3
Kensington Community Service District	Safety Plan	5,911,835	5,601,284	310,551	94.7	112.7	120.1	129.0
Kentfield Fire District	Miscellaneous	268,276	138,224	130,052	51.5	56.1	81.8	68.6
	Safety Plan	10,069,780	9,164,539	905,241	91.0	107.9	116.6	117.7
Kenwood Fire Protection District	Safety Plan	341,123	280,198	60,925	82.1	88.7	87.7	83.4
Kern County Cemetery District No. 1	Miscellaneous	1,374,669	1,572,502	(197,833)	114.3	128.4	133.5	131.8
Kern County Council of Governments	Miscellaneous	2,658,312	2,906,553	(248,241)	109.3	130.1	146.3	149.6
Kern County Housing Authority	Miscellaneous	12,660,395	14,613,778	(1,953,383)	115.4	133.8	140.1	144.4
Kern County Law Library	Miscellaneous	231,179	541,097	(309,918)	234.0	255.6	260.9	211.0
Kern County Local Agency Formation Commission	Miscellaneous	769,700	916,132	(146,432)	119.0	133.5	155.0	128.9
Kern Health Systems	Miscellaneous	1,826,972	1,733,443	93,529	94.8	—	—	—
Kettleman City Community Services District	Miscellaneous	184,017	212,175	(28,158)	115.3	131.5	133.8	133.0
King City, City of	Miscellaneous	4,966,638	5,206,549	(239,911)	104.8	122.8	130.7	130.1
	Safety Plan	2,677,173	2,484,827	192,346	92.8	105.0	141.2	133.2
Kings County Waste Management Authority	Miscellaneous	1,086,360	1,011,793	74,567	93.1	110.6	118.7	121.2
Kings Mosquito Abatement District	Miscellaneous	2,064,515	2,885,862	(821,347)	139.7	157.0	161.7	168.1
Kings, County of	Miscellaneous	127,834,418	138,532,056	(10,700,000)	108.3	126.5	131.9	140.7
	Safety Plan	85,432,196	76,538,512	8,893,684	89.5	110.8	130.3	131.5
Kingsburg, City of	Miscellaneous	3,136,972	3,543,274	(406,302)	112.9	134.0	141.6	136.2
	Safety Plan	2,603,499	2,576,797	26,702	98.9	121.0	123.6	141.2
Kinneloa Irrigation District	Miscellaneous	412,527	484,307	(71,780)	117.4	136.4	138.8	136.2
Kirkwood Meadows Public Utilities District	Miscellaneous	318,767	314,708	4,059	98.7	116.6	120.8	108.4
La Branza Water District	Miscellaneous	25,872	32,672	(6,800)	126.2	138.3	139.4	135.3
La Canada Flintridge, City of	Miscellaneous	2,861,695	2,744,027	117,668	95.8	111.6	123.0	128.4
La Habra Heights County Water District	Miscellaneous	832,863	631,357	201,506	75.8	—	—	—

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
La Habra Heights, City of	Miscellaneous	$ 1,340,710	$ 1,366,171	$ (25,461)	101.9	112.8	119.3	108.1
	Safety Plan	256,985	329,641	(72,656)	128.2	148.6	159.3	183.4
La Habra, City of	Miscellaneous	38,461,685	40,490,909	(2,029,224)	105.2	121.4	128.2	126.1
	Safety Plan	72,490,365	68,352,562	4,137,803	94.2	108.0	115.2	123.8
La Mesa, City of	Miscellaneous	39,108,388	41,399,153	(2,290,765)	105.8	121.9	127.1	128.6
	Safety Fire Plan	35,130,863	33,573,772	1,557,091	95.5	110.8	115.0	120.8
	Safety Police Plan	39,462,434	34,405,290	5,057,144	87.1	101.5	107.3	114.7
La Mirada, City of	Miscellaneous	18,304,032	21,153,833	(2,849,801)	115.5	134.8	144.5	144.1
La Palma, City of	Miscellaneous	9,043,074	10,086,020	(1,042,946)	111.5	140.0	145.1	140.7
	Safety Plan	17,203,967	14,822,964	2,381,003	86.1	111.2	115.3	110.9
La Puente Valley County Water District	Miscellaneous	385,435	228,642	156,793	59.3	59.6	54.0	—
La Puente, City of	Miscellaneous	9,013,704	9,500,200	(486,496)	105.4	120.1	128.6	120.8
La Quinta, City of	Miscellaneous	8,374,878	8,708,115	(333,237)	103.9	139.4	146.2	144.4
La Verne, City of	Miscellaneous	17,947,349	18,525,869	(578,520)	103.2	120.7	129.9	124.3
	Safety Plan	41,050,345	40,321,915	728,430	98.2	113.6	119.6	138.1
Laguna Beach County Water District	Miscellaneous	7,037,996	8,209,601	(1,171,605)	116.6	129.9	148.3	148.3
Laguna Beach, City of	Miscellaneous	28,824,803	33,202,989	(4,378,186)	115.1	130.7	137.2	146.9
	Safety Plan	44,577,006	44,883,014	(306,008)	100.6	117.4	123.2	119.7
Laguna Hills, City of	Miscellaneous	2,367,799	2,354,751	13,048	99.4	119.6	121.9	121.6
Laguna Niguel, City of	Miscellaneous	5,804,839	6,536,968	(732,129)	112.6	131.5	141.8	150.7
Laguna Woods, City of	Miscellaneous	165,891	114,572	51,319	69.0	228.4	—	—
Lake County Vector Control District	Miscellaneous	3,140,620	3,098,469	42,151	98.6	112.3	141.1	139.6
Lake Don Pedro Community Services District	Miscellaneous	286,413	355,581	(69,168)	124.1	151.9	151.9	156.6
Lake Elsinore, City of	Miscellaneous	11,289,572	10,467,400	822,172	92.7	114.1	121.2	122.4
	Safety Plan	101,947	104,888	(2,941)	102.8	115.5	124.2	165.8
Lake Forest, City of	Miscellaneous	3,101,660	2,758,404	343,256	88.9	105.7	122.7	126.0
Lake Valley Fire Protection District	Miscellaneous	71,571	107,290	(35,719)	149.9	196.0	177.9	250.4
	Safety Plan	10,997,907	9,047,820	1,950,087	82.2	94.8	106.5	113.7
Lake, County of	Miscellaneous	80,082,097	83,818,011	(3,735,914)	104.6	119.4	127.0	131.4
	Safety Plan	34,270,663	35,159,914	(889,251)	102.5	116.5	122.5	124.8
Lakeport County Fire Protection District	Miscellaneous	450	1,694	(1,244)	376.4	—	—	—
	Safety Plan	2,220,692	1,980,501	240,191	89.1			
Lakeport, City of	Miscellaneous	6,780,660	7,253,320	(472,660)	106.9	124.3	135.6	140.3
	Safety Plan	3,984,057	3,275,801	708,256	82.2	91.8	106.4	109.4
Lakeshore Fire Protection District	Miscellaneous	89,517	88,857	660	99.2	112.2	117.8	115.4
	Safety Plan	2,255,952	2,520,724	(264,772)	111.7	131.5	136.6	136.7
Lakeside Fire Protection District	Miscellaneous	311,400	335,782	(24,382)	107.8	125.6	179.1	156.5
	Safety Plan	38,085,950	33,612,174	4,473,776	88.2	101.7	114.2	109.3
Lakeside Water District	Miscellaneous	1,600,868	1,693,284	(92,416)	105.7	120.4	141.6	141.8
Lakewood, City of	Miscellaneous	45,183,199	50,746,094	(5,562,895)	112.3	130.1	136.9	136.7
Lamont Public Utility District	Miscellaneous	108,472	147,302	(38,830)	135.8	146.9	144.9	103.8
Lancaster, City of	Miscellaneous	28,222,824	31,248,036	(3,025,212)	110.7	129.9	139.3	144.6
Laney College Bookstore	Miscellaneous	423,815	(169,938)	593,753	(40.1)	(33.3)	—	—
Larkspur, City of	Miscellaneous	7,493,838	7,910,618	(416,780)	105.5	124.1	132.2	129.7
	Safety Plan	13,983,076	12,131,891	1,851,185	86.7	104.4	107.3	104.8
Las Gallinas Valley Sanitary District of Marin County	Miscellaneous	3,948,807	4,023,829	(75,022)	101.9	117.2	123.1	120.6
Las Virgenes Municipal Water District	Miscellaneous	29,115,301	30,374,570	(1,259,269)	104.3	126.2	136.0	139.4
Lassen County Waterworks District #1	Miscellaneous	83,652	90,904	(7,252)	108.6	118.8	120.8	134.2
Lassen, County of	Miscellaneous	40,687,459	46,228,175	(5,540,716)	113.6	136.2	143.8	142.2
	Safety Plan	14,195,402	12,107,183	2,088,219	85.2	106.5	108.1	106.6
Lathrop, City of	Miscellaneous	3,348,736	3,167,027	181,709	94.5	108.8	118.8	126.2
Lawndale, City of	Miscellaneous	8,595,320	10,019,803	(1,424,483)	116.5	133.3	141.4	140.0
League of California Cities	Miscellaneous	9,011,230	8,991,118	20,112	99.7	114.3	122.7	118.0
Lemon Grove, City of	Miscellaneous	6,635,132	6,732,578	(97,446)	101.4	122.8	133.6	133.4
Lemoore, City of	Miscellaneous	8,379,197	9,717,401	(1,338,204)	115.9	133.6	139.0	136.4
	Safety Plan	5,273,312	5,577,215	(303,903)	105.7	126.2	127.2	135.2
Leucadia County Water District	Miscellaneous	3,947,121	4,718,179	(771,058)	119.5	138.8	140.6	134.9
Levee District No. 1 of Sutter County	Miscellaneous	37,293	11,958	25,335	32.0	6.1	—	—
Lincoln, City of	Miscellaneous	5,836,256	6,278,070	(441,814)	107.5	127.0	138.2	142.6
	Safety Plan	3,327,862	2,950,662	377,200	88.6	102.1	116.5	132.3

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Linda County Water District	Miscellaneous	$ 1,242,908	$ 768,805	$ 474,103	61.8	86.4	85.9	76.7
Linda Fire Protection District	Miscellaneous	38,436	42,464	(4,028)	110.4	130.2	146.4	79.4
	Safety Plan	1,787,686	1,277,824	509,862	71.4	81.7	83.5	79.1
Linden-Peters Rural County Fire Protection District	Miscellaneous	76,497	87,858	(11,361)	114.8	126.0	127.3	122.0
	Safety Plan	2,949,182	2,874,314	74,868	97.4	110.1	110.1	132.2
Lindsay Strathmore Public Cemetery District	Miscellaneous	244,483	443,914	(199,431)	181.5	191.7	201.1	191.2
Lindsay, City of	Miscellaneous	4,950,646	4,267,649	682,997	86.2	101.5	116.3	115.9
	Safety Plan	3,423,575	3,156,507	267,068	92.2	108.0	154.8	158.0
Little Lake Fire Protection District	Miscellaneous	34,274	28,130	6,144	82.0	88.9	90.2	81.2
	Safety Plan	291,586	424,042	(132,456)	145.4	165.6	174.4	177.8
Littlerock Creek Irrigation District	Miscellaneous	1,081,413	1,229,528	(148,115)	113.7	129.5	133.6	138.0
Live Oak Cemetery District	Miscellaneous	216,745	265,680	(48,935)	122.5	137.1	142.5	137.8
Live Oak, City of	Miscellaneous	1,161,329	1,036,746	124,583	89.2	102.5	109.5	113.9
Livermore City Housing Authority	Miscellaneous	1,975,989	2,283,975	(307,986)	115.5	133.3	139.2	140.2
Livermore, City of	Miscellaneous	75,218,784	73,496,371	1,722,413	97.7	123.9	132.9	132.5
	Safety Police Plan	43,938,562	37,738,193	6,200,369	85.8	97.8	101.6	113.7
Livermore/Amador Valley Transit Authority	Miscellaneous	1,206,604	1,163,785	42,819	96.4	108.8	117.1	129.6
Livingston, City of	Miscellaneous	4,380,633	4,737,707	(357,074)	108.1	123.2	130.5	129.5
	Safety Plan	2,685,614	2,991,676	(306,062)	111.4	127.7	138.0	132.8
Local and Sub-Regional Government Services Authority	Miscellaneous	1,188	8,957	(7,769)	753.9	—	—	—
Lodi, City of	Miscellaneous	69,213,380	72,844,378	(3,630,998)	105.2	122.7	132.8	131.8
	Safety Fire Plan	29,119,503	25,722,050	3,397,453	88.3	101.8	110.0	110.0
	Safety Police Plan	36,010,662	32,337,172	3,673,490	89.8	98.9	104.5	105.5
Loma Linda, City of	Miscellaneous	8,844,277	10,033,327	(1,189,050)	113.4	136.2	143.4	154.7
	Safety Plan	6,419,855	6,672,021	(252,166)	103.9	120.6	122.1	119.6
Lomita, City of	Miscellaneous	8,413,700	8,231,144	182,556	97.8	110.9	121.7	126.1
Lompico County Water District	Miscellaneous	195,320	129,610	65,710	66.3	73.7	85.8	—
Lompoc, City of	Miscellaneous	55,793,630	64,432,099	(8,638,469)	115.4	133.7	140.9	150.6
	Safety Plan	35,880,716	32,503,544	3,377,172	90.5	106.4	109.0	107.6
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes	Miscellaneous	5,440,650	4,975,773	464,877	91.4	108.2	129.8	130.2
Long Beach State University, Associated Students	Miscellaneous	5,776,796	6,649,980	(873,184)	115.1	134.9	141.4	157.3
Long Beach State University, Forty-Niner Shops, Inc.	Miscellaneous	9,558,299	10,712,710	(1,154,411)	112.0	127.9	135.0	138.3
Long Beach, City of	Miscellaneous	1,150,364,837	1,233,611,983	(83,200,000)	107.2	127.7	139.4	138.9
	Safety Plan	1,185,351,932	1,267,347,846	(82,000,000)	106.9	123.9	129.0	135.2
Loomis, Town of	Miscellaneous	898,934	1,107,895	(208,961)	123.2	145.8	164.5	178.8
Los Alamitos, City of	Miscellaneous	9,806,568	12,089,178	(2,282,610)	123.2	145.1	165.6	171.4
	Safety Plan	12,036,805	14,387,717	(2,350,912)	119.5	139.3	146.2	141.2
Los Alamos Community Services District	Miscellaneous	124,138	64,813	59,325	52.2	49.5	41.6	20.9
Los Altos Hills, Town of	Miscellaneous	3,626,114	3,673,181	(47,067)	101.3	115.0	124.2	119.1
Los Altos, City of	Miscellaneous	25,975,440	27,238,870	(1,263,430)	104.8	129.8	135.9	135.2
	Safety Police Plan	18,351,259	17,059,614	1,291,645	92.9	108.5	113.1	123.0
Los Angeles City Community Redevelopment Agency	Miscellaneous	99,757,336	100,716,187	(958,851)	100.9	120.8	129.1	124.8
Los Angeles Community College District	Safety Plan	14,871,369	16,146,980	(1,275,611)	108.5	127.0	136.7	131.4
Los Angeles County Area 'E' Civil Defense and Disaster Board	Miscellaneous	457,618	488,146	(30,528)	106.6	121.8	130.9	129.9
Los Angeles County Community Development Commission	Miscellaneous	53,216,046	57,245,610	(4,029,564)	107.5	128.0	141.2	155.1
Los Angeles County Housing Authority	Miscellaneous	12,921,787	32,714,471	(19,800,000)	253.1	290.1	278.9	279.4
Los Angeles County Law Library	Miscellaneous	9,703,779	15,167,906	(5,464,127)	156.3	173.5	174.9	163.5
Los Angeles County Office of Education	Miscellaneous	347,943,386	322,672,394	25,300,000	92.7	95.8	128.2	131.8
Los Angeles County Sanitation District No. 2	Miscellaneous	569,164,521	675,068,037	(106,000,000)	118.6	137.4	145.0	144.4
Los Angeles County West Vector Control District	Miscellaneous	2,818,913	3,569,083	(750,170)	126.6	144.1	151.5	160.2
Los Angeles Memorial Coliseum Commission	Miscellaneous	5,771,751	8,593,802	(2,822,051)	148.8	161.0	167.7	162.5

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Los Angeles Regionalized Insurance Services Authority	Miscellaneous	$ 125,481	$ 140,931	$ (15,450)	112.3	130.4	152.6	184.2
Los Angeles to Pasadena Metro Blue Line Construction	Miscellaneous	578,979	535,499	43,480	92.4	92.4	—	—
Los Angeles Unified School District	Safety Plan	148,379,476	115,245,172	33,100,000	77.6	88.9	92.5	131.1
Los Banos, City of	Miscellaneous	13,137,373	13,404,593	(267,220)	102.0	118.7	136.9	135.0
	Safety Plan	11,370,294	9,625,552	1,744,742	84.6	97.1	114.1	112.3
Los Gatos, Town of	Miscellaneous	34,162,824	36,683,535	(2,520,711)	107.3	125.0	136.0	137.3
	Safety Plan	29,477,337	25,858,988	3,618,349	87.7	102.3	105.0	121.4
Los Gatos-Saratoga Department of Community Education and Recreation	Miscellaneous	1,451,225	1,052,653	398,572	72.5	80.9	81.5	81.6
Los Osos Community Services District	Miscellaneous	169,625	157,309	12,316	92.7	95.8	78.7	—
	Safety Plan	302,957	396,353	(93,396)	130.8	152.1	360.1	
Lower Lake Fire Protection District	Safety Plan	104,874	83,493	21,381	79.6	97.8	97.7	85.8
Lower Tule River Irrigation District	Miscellaneous	5,314,157	5,638,314	(324,157)	106.1	122.8	127.3	127.9
Loyalton, City of	Miscellaneous	435,257	458,538	(23,281)	105.3	116.6	127.0	133.9
Lucerne Recreation and Park District	Safety Plan	532,465	331,175	201,290	62.2	62.7	62.5	64.3
Lynwood, City of	Miscellaneous	31,654,762	29,663,883	1,990,879	93.7	125.3	133.5	135.7
	Safety Plan	25,227,352	21,628,531	3,598,821	85.7	93.8	96.3	96.1
Madera Cemetery District	Miscellaneous	4,736,320	5,303,195	(566,875)	111.9	128.3	131.5	128.0
Madera County Mosquito and Vector Control District	Miscellaneous	1,755,747	2,147,188	(391,441)	122.2	137.2	140.2	136.6
Madera Housing Authority, City of	Miscellaneous	2,950,074	3,297,779	(347,705)	111.7	128.6	136.8	138.1
Madera, City of	Miscellaneous	24,119,568	26,495,198	(2,375,630)	109.8	129.4	138.8	131.9
	Safety Plan	23,591,385	21,893,618	1,697,767	92.8	104.9	113.1	112.9
Madera, County of	Miscellaneous	117,537,540	116,729,047	808,493	99.3	115.0	122.3	119.2
	Safety Plan	22,900,087	21,193,763	1,706,324	92.5	101.9	103.2	104.9
Main San Gabriel Basin Watermaster	Miscellaneous	739,636	747,364	(7,728)	101.0	92.8	97.4	97.2
Majestic Pines Community Services District	Miscellaneous	107,519	93,624	13,895	87.0	101.2	111.8	108.7
Malibu, City of	Miscellaneous	3,224,787	2,798,186	426,601	86.7	96.8	106.6	105.4
Mammoth Lakes Fire District	Miscellaneous	71,284	315,696	(244,412)	442.8	485.9	523.8	498.6
	Safety Plan	2,431,663	2,491,767	(60,104)	102.4	116.2	136.2	135.9
Mammoth Lakes, Town of	Miscellaneous	6,512,452	6,588,080	(75,628)	101.1	120.6	145.1	144.2
	Safety Plan	5,616,117	4,752,220	863,897	84.6	103.2	130.1	134.0
Management of Emeryville Services Authority	Miscellaneous	16,590,333	16,701,652	(111,319)	100.6	116.5	120.8	128.2
Manhattan Beach, City of	Miscellaneous	31,063,455	38,260,387	(7,196,932)	123.1	142.6	150.9	149.3
	Safety Fire Plan	24,650,004	24,596,413	53,591	99.7	116.3	125.6	—
	Safety Police Plan	45,740,848	43,425,575	2,315,273	94.9	111.4	116.8	
Manteca, City of	Miscellaneous	37,663,463	36,852,002	811,461	97.8	128.8	134.4	132.8
	Safety Plan	41,532,834	34,543,342	6,989,492	83.1	113.0	121.5	133.8
March Joint Powers Authority	Miscellaneous	434,382	323,532	110,850	74.4	86.7	111.2	112.8
Marin Children and Families Commission	Miscellaneous	38,638	3,024	35,614	7.8	—	—	—
Marin County Housing Authority	Miscellaneous	7,437,716	9,206,199	(1,768,483)	123.7	140.1	146.1	145.4
Marin County Sanitary District No. 1	Miscellaneous	7,008,822	6,958,510	50,312	99.2	129.6	136.1	129.0
Marin Healthcare District	Miscellaneous	61,028	16,104	44,924	26.3	—	—	—
Marin Municipal Water District	Miscellaneous	83,999,064	85,090,134	(1,091,070)	101.3	115.0	130.6	126.9
Marina, City of	Miscellaneous	6,047,398	6,456,094	(408,696)	106.7	120.2	130.5	134.3
	Safety Plan	14,946,372	13,125,640	1,820,732	87.8	100.1	114.8	112.5
Marinwood Community Services District	Miscellaneous	1,468,550	1,500,216	(31,666)	102.1	117.7	125.4	126.1
	Safety Plan	4,312,883	3,622,455	690,428	83.9	99.4	100.0	123.8
Mariposa Public Utility District	Miscellaneous	390,174	181,484	208,690	46.5	44.3	39.8	33.7
Mariposa, County of	Miscellaneous	31,600,616	30,218,852	1,381,764	95.6	109.6	131.9	132.1
	Safety Plan	13,758,851	13,447,565	311,286	97.7	115.8	122.7	140.3
Martinez, City of	Miscellaneous	12,210,747	11,706,844	503,903	95.8	111.6	118.0	112.6
	Safety Plan	26,048,748	24,652,432	1,396,316	94.6	109.3	113.5	111.1
Marysville, City of	Miscellaneous	8,061,579	9,130,868	(1,069,289)	113.2	131.8	138.6	137.9
	Safety Plan	14,414,336	14,683,776	(269,440)	101.8	111.2	112.2	107.9
Maxwell Public Utility District	Miscellaneous	310,059	367,660	(57,601)	118.5	155.3	169.0	169.7
Maywood, City of	Miscellaneous	6,561,273	8,351,053	(1,789,780)	127.2	136.1	138.2	133.8
	Safety Plan	14,170,967	10,291,889	3,879,078	72.6	79.0	82.8	79.4

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
McCloud Community Services District	Miscellaneous	$ 1,033,309	$ 1,393,081	$ (359,772)	134.8	160.8	170.0	167.8
	Safety Plan	21,305	7,303	14,002	34.2	36.7	48.7	60.5
McFarland Recreation and Park District	Miscellaneous	865,826	864,703	1,123	99.8	125.3	141.5	138.4
McKinleyville Community Services District	Miscellaneous	2,194,064	2,562,118	(368,054)	116.7	138.2	146.9	147.1
Meeks Bay Fire Protection District	Miscellaneous	40,276	23,499	16,777	58.3	71.3	89.0	88.2
	Safety Plan	1,432,255	1,628,483	(196,228)	113.7	143.7	155.6	175.7
Meiners Oaks County Water District	Miscellaneous	522,281	267,058	255,223	51.1	51.0	44.9	38.1
Mendocino City Community Services District	Miscellaneous	496,273	406,031	90,242	81.8	98.8	102.3	100.1
Mendocino Transit Authority	Miscellaneous	196,948	184,231	12,717	93.5	—	—	—
Menlo Park Fire Protection District	Miscellaneous	1,898,929	1,868,119	30,810	98.3	141.3	140.9	160.2
	Safety Plan	90,173,263	73,805,203	16,400,000	81.8	92.1	109.6	107.9
Menlo Park, City of	Miscellaneous	37,073,300	40,927,659	(3,854,359)	110.4	129.1	137.6	139.1
	Safety Plan	31,101,041	28,753,761	2,347,280	92.4	108.4	115.7	120.1
Merced County Housing Authority	Miscellaneous	8,940,622	8,745,601	195,021	97.8	111.2	133.9	132.7
Merced County Mosquito Abatement District	Miscellaneous	3,445,002	3,576,796	(131,794)	103.8	113.6	132.1	124.8
Merced Irrigation District	Miscellaneous	25,621,507	21,837,079	3,784,428	85.2	93.8	99.4	95.1
Merced, City of	Miscellaneous	42,454,152	51,199,984	(8,745,832)	120.6	140.8	147.3	149.9
	Safety Plan	54,441,620	48,694,355	5,747,265	89.4	102.2	105.4	113.7
Mesa Consolidated Water District	Miscellaneous	10,531,381	6,126,138	4,405,243	58.1	62.5	—	—
Metropolitan Cooperative Library System	Miscellaneous	1,912,462	2,120,260	(207,798)	110.8	151.3	170.5	170.5
Metropolitan Transportation Commission	Miscellaneous	36,565,796	43,102,147	(6,536,351)	117.8	138.3	146.3	145.9
Metropolitan Water District of Southern California	Miscellaneous	800,666,611	895,595,516	(94,900,000)	111.8	131.9	141.3	134.2
Mid City Development Corporation	Miscellaneous	81,514	91,152	(9,638)	111.8	155.9	156.2	148.6
Midpeninsula Regional Open Space District	Miscellaneous	9,267,640	9,971,988	(704,348)	107.6	123.6	127.9	130.1
Mid-Placer Public Schools Transportation Agency	Miscellaneous	4,320,488	4,850,999	(530,511)	112.2	130.0	131.6	128.2
Midway City Sanitary District	Miscellaneous	7,189,768	7,335,486	(145,718)	102.0	126.7	134.6	133.9
Mill Valley, City of	Miscellaneous	21,069,292	20,150,128	919,164	95.6	115.8	124.3	124.5
	Safety Plan	25,895,775	23,390,919	2,504,856	90.3	106.6	110.6	120.4
Millbrae, City of	Miscellaneous	22,898,788	22,476,784	422,004	98.1	113.7	121.1	123.2
	Safety Plan	38,704,016	33,432,123	5,271,893	86.3	96.8	105.2	106.7
Millview County Water District	Miscellaneous	62,281	10,987	51,294	17.6	—	—	—
Milpitas, City of	Miscellaneous	67,156,651	64,819,733	2,336,918	96.5	111.8	133.5	132.3
	Safety Fire Plan	54,651,709	48,459,263	6,192,446	88.6	102.4	106.0	105.2
	Safety Police Plan	57,793,723	50,244,058	7,549,665	86.9	98.5	103.2	103.4
Minter Field Airport District	Miscellaneous	727,475	770,365	(42,890)	105.9	122.7	135.8	137.6
Mission Springs Water District	Miscellaneous	2,961,005	1,386,140	1,574,865	46.8	—	—	—
Mission Viejo, City of	Miscellaneous	13,193,219	10,948,389	2,244,830	82.9	95.9	125.1	134.6
Modesto, City of	Miscellaneous	172,691,324	191,091,770	(18,400,000)	110.6	129.1	140.3	137.3
	Safety Plan	217,632,177	203,690,944	13,900,000	93.5	107.9	115.9	117.6
Modoc, County of	Miscellaneous	31,500,904	33,577,599	(2,076,695)	106.5	123.1	132.8	129.2
	Safety Plan	7,271,535	6,213,820	1,057,715	85.4	95.2	103.4	106.4
Mojave Water Agency	Miscellaneous	5,083,017	4,282,478	800,539	84.2	94.4	96.8	90.3
Mokelumne Rural Fire District	Safety Plan	129,896	131,793	(1,897)	101.4	122.3	100.5	—
Mono, County of	Miscellaneous	32,180,889	34,437,218	(2,256,329)	107.0	123.7	130.7	127.5
	Safety Plan	21,335,460	18,889,110	2,446,350	88.5	108.6	120.1	116.7
Monrovia, City of	Miscellaneous	41,791,974	40,653,724	1,138,250	97.2	112.6	128.1	127.2
	Safety Plan	71,143,914	64,263,010	6,880,904	90.3	103.4	109.0	113.9
Montague, City of	Miscellaneous	347,035	461,042	(114,007)	132.8	151.7	169.7	162.4
Montclair, City of	Miscellaneous	29,739,356	31,697,467	(1,958,111)	106.5	120.5	147.3	143.5
	Safety Plan	52,709,713	51,640,906	1,068,807	97.9	112.2	119.4	118.3
Monte Sereno, City of	Miscellaneous	1,194,934	1,190,498	4,436	99.6	120.9	127.8	129.7
Monte Vista County Water District	Miscellaneous	4,571,710	5,656,256	(1,084,546)	123.7	143.8	153.1	156.0
Montebello, City of	Miscellaneous	60,753,446	68,244,091	(7,490,645)	112.3	127.4	133.3	136.4
	Safety Plan	106,759,216	96,468,104	10,300,000	90.3	105.4	111.4	114.5
Montecito Fire Protection District	Miscellaneous	1,702,181	1,253,744	448,437	73.6	87.7	112.2	112.0
	Safety Plan	21,481,341	17,926,572	3,554,769	83.4	97.0	102.5	104.9
Montecito Sanitary District of Santa Barbara County	Miscellaneous	2,930,469	3,487,109	(556,640)	118.9	134.1	153.5	156.5
Montecito Water District	Miscellaneous	5,730,079	6,204,718	(474,639)	108.2	129.7	139.3	142.5

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Monterey Bay Unified Air Pollution Control District	Miscellaneous	$ 8,637,947	$ 9,041,993	$ (404,046)	104.6	122.4	132.4	135.4
Monterey County Water Resources Agency	Miscellaneous	9,281,500	10,291,357	(1,009,857)	110.8	132.7	136.4	139.0
Monterey Park, City of	Miscellaneous	34,876,971	40,443,079	(5,566,108)	115.9	131.8	139.5	138.4
	Safety Plan	84,836,349	69,904,508	14,900,000	82.4	95.4	100.5	104.6
Monterey Peninsula Airport District	Miscellaneous	3,219,906	3,591,883	(371,977)	111.5	129.1	148.2	146.9
	Safety Fire Plan	8,377,339	6,757,496	1,619,843	80.6	95.1	105.5	109.9
	Safety Police Plan	2,742,155	2,151,568	590,587	78.4	103.7	115.9	110.4
Monterey Peninsula Regional Park District	Miscellaneous	1,703,638	1,427,725	275,913	83.8	108.2	112.7	115.1
Monterey Peninsula Water Management District	Miscellaneous	4,000,876	4,225,552	(224,676)	105.6	124.4	133.1	149.8
Monterey Regional Waste Management District	Miscellaneous	6,368,033	6,724,466	(356,433)	105.6	122.3	131.6	134.1
Monterey Regional Water Pollution Control Agency	Miscellaneous	16,791,699	18,617,489	(1,825,790)	110.8	129.6	138.0	146.4
Monterey, City of	Miscellaneous	71,673,472	74,500,048	(2,826,576)	103.9	120.9	129.1	129.4
	Safety Plan	69,840,105	61,926,007	7,914,098	88.6	101.0	115.3	114.3
Monterey, County of	Miscellaneous	528,673,469	568,087,048	(39,400,000)	107.4	125.5	133.1	135.6
	Safety Plan	203,132,408	162,999,861	40,100,000	80.2	96.8	113.8	115.2
Monterey-Salinas Transit	Miscellaneous	18,478,792	24,358,886	(5,880,094)	131.8	154.7	179.0	184.0
Montezuma Fire Protection District	Safety Plan	1,146,505	1,427,499	(280,994)	124.5	138.3	144.4	141.0
Moorpark, City of	Miscellaneous	5,318,235	5,366,749	(48,514)	100.9	124.3	137.8	141.6
Moraga, Town of	Miscellaneous	4,025,492	4,120,997	(95,505)	102.3	122.3	132.4	134.5
Moreno Valley, City of	Miscellaneous	28,597,500	30,564,460	(1,966,960)	106.8	127.3	138.1	139.9
Morgan Hill, City of	Miscellaneous	18,881,880	19,103,311	(221,431)	101.1	121.4	129.2	133.5
	Safety Plan	17,964,413	16,159,331	1,805,082	89.9	109.8	—	—
Morongo Basin Transit Authority	Miscellaneous	584,346	603,375	(19,029)	103.2	117.4	125.8	127.0
Morro Bay, City of	Miscellaneous	14,143,449	14,330,181	(186,732)	101.3	128.9	133.7	133.4
	Safety Plan	12,891,812	12,275,371	616,441	95.2	116.6	128.2	121.5
Mother Lode Job Training Agency	Miscellaneous	2,372,569	2,588,807	(216,238)	109.1	122.3	133.7	133.8
Moulton-Niguel Water District	Miscellaneous	23,459,066	26,464,464	(3,005,398)	112.8	134.3	149.7	149.4
Mountain View, City of	Miscellaneous	111,264,961	112,965,686	(1,700,725)	101.5	115.6	123.2	122.0
	Safety Plan	126,702,584	107,485,363	19,200,000	84.8	96.0	100.4	110.9
Mountains Recreation and Conservation Authority	Miscellaneous	1,162,221	1,323,788	(161,567)	113.9	133.4	112.6	103.8
Mountain-Valley Library System	Miscellaneous	459,008	482,142	(23,134)	105.0	118.5	130.4	126.7
Mt. San Antonio College Associated Students	Miscellaneous	6,129,535	6,422,153	(292,618)	104.7	125.1	132.7	133.9
Mt. Shasta, City of	Miscellaneous	2,850,358	3,094,868	(244,510)	108.5	131.0	136.9	131.8
	Safety Fire Plan	242,162	269,272	(27,110)	111.1	126.3	133.6	121.1
	Safety Police Plan	1,940,965	2,296,072	(355,107)	118.3	135.3	136.9	128.9
Mt. View Sanitary District of Contra Costa County	Miscellaneous	3,586,164	2,685,079	901,085	74.8	86.4	114.0	138.5
Murphys Sanitary District	Miscellaneous	168,954	195,246	(26,292)	115.5	129.6	119.3	109.0
Murrieta County Water District	Miscellaneous	898,688	440,144	458,544	48.9	75.0	78.6	76.8
Murrieta Fire Protection District	Miscellaneous	179,107	154,606	24,501	86.3	99.3	114.1	115.7
	Safety Plan	6,463,981	5,748,596	715,385	88.9	102.9	115.4	141.0
Murrieta, City of	Miscellaneous	5,133,703	5,004,716	128,987	97.4	108.0	121.6	125.2
	Safety Plan	6,980,981	4,971,940	2,009,041	71.2	91.2	92.1	98.7
Napa County Mosquito Abatement District	Miscellaneous	2,419,155	2,155,133	264,022	89.0	99.5	102.9	100.2
Napa Sanitation District	Miscellaneous	14,684,215	13,157,055	1,527,160	89.6	113.1	126.6	127.8
Napa, City of	Miscellaneous	75,964,509	72,047,850	3,916,659	94.8	115.0	123.4	122.8
	Safety Plan	86,396,995	77,318,260	9,078,735	89.4	100.7	112.0	110.9
Napa, County of	Miscellaneous	224,356,323	241,486,605	(17,100,000)	107.6	126.1	135.7	135.1
	Safety Plan	47,761,003	42,988,633	4,772,370	90.0	106.4	112.4	118.7
National City, City of	Miscellaneous	39,395,530	39,876,649	(481,119)	101.2	117.5	138.6	137.0
	Safety Fire Plan	26,637,995	25,840,299	797,696	97.0	110.8	131.1	129.2
	Safety Police Plan	40,403,391	37,764,192	2,639,199	93.4	107.4	111.7	112.9
National Orange Show	Miscellaneous	2,130,051	2,937,818	(807,767)	137.9	160.0	162.0	157.4
Natomas Fire Protection District	Miscellaneous	15,202	120,094	(104,892)	789.9	824.6	748.5	607.1
	Safety Plan	1,042,718	2,035,671	(992,953)	195.2	214.7	215.5	210.8
Needles, City of	Miscellaneous	5,371,702	7,727,546	(2,355,844)	143.8	166.5	163.7	162.1
	Safety Plan	1,290,170	1,534,484	(244,314)	118.9	129.9	131.0	126.8

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Nevada Cemetery District	Miscellaneous	$ 219,063	$ 225,707	$ (6,644)	103.0	119.0	128.6	129.4
Nevada City, City of	Miscellaneous	3,114,832	3,525,078	(410,246)	113.1	134.6	143.4	141.9
	Safety Plan	3,229,351	2,661,294	568,057	82.4	87.2	91.5	104.0
Nevada County Consolidated Fire District	Miscellaneous	217,721	180,833	36,888	83.0	101.6	106.7	110.9
	Safety Plan	2,139,289	2,224,736	(85,447)	103.9	122.4	124.1	131.8
Nevada County Local Agency Formation Commission	Miscellaneous	94,622	68,432	26,190	72.3	97.7	121.6	159.1
Nevada Irrigation District	Miscellaneous	47,246,906	47,830,102	(583,196)	101.2	115.0	118.5	118.4
Nevada, County of	Miscellaneous	129,437,147	136,577,817	(7,140,670)	105.5	121.8	134.9	132.7
	Safety Plan	33,439,540	30,878,214	2,561,326	92.3	118.4	131.2	127.9
Newark, City of	Miscellaneous	38,468,543	40,066,738	(1,598,195)	104.1	129.7	137.6	136.4
	Safety Fire Plan	33,372,908	29,696,689	3,676,219	88.9	113.4	123.1	122.5
	Safety Police Plan	35,882,138	32,599,559	3,282,579	90.8	118.8	126.2	121.9
Newhall County Water District	Miscellaneous	5,256,616	6,617,463	(1,360,847)	125.8	146.5	155.2	155.0
Newman, City of	Miscellaneous	2,477,109	2,639,460	(162,351)	106.5	123.3	131.3	131.7
	Safety Plan	2,135,436	1,751,383	384,053	82.0	107.0	119.9	115.7
Newport Beach City Employees Federal Credit Union	Miscellaneous	686,151	747,398	(61,247)	108.9	123.1	125.1	122.5
Newport Beach, City of	Miscellaneous	120,029,572	132,552,210	(12,500,000)	110.4	128.0	135.1	133.0
	Safety Plan	212,721,754	184,202,229	28,500,000	86.5	98.9	105.1	108.3
Nice Community Services District	Miscellaneous	30,170	21,405	8,765	70.9	74.5	76.9	67.9
	Safety Plan	178,163	116,400	61,763	65.3	70.2	64.7	52.6
Niland Sanitary District	Miscellaneous	15,734	19,680	(3,946)	125.0	99.7	102.1	104.7
Nipomo Community Services District	Miscellaneous	1,580,302	1,432,896	147,406	90.6	111.2	136.9	133.2
Norco, City of	Miscellaneous	12,154,287	13,036,422	(882,135)	107.2	123.2	131.2	132.5
	Safety Plan	7,347,103	7,438,995	(91,892)	101.2	116.7	119.3	120.4
North Bay Cooperative Library System	Miscellaneous	1,344,570	1,571,515	(226,945)	116.8	129.9	154.0	138.3
North Bay Schools Insurance Authority	Miscellaneous	1,235,197	1,167,570	67,627	94.5	123.9	140.4	145.5
North Central Counties Consortium	Miscellaneous	1,123,750	1,083,733	40,017	96.4	120.6	129.7	131.8
North Coast County Water District	Miscellaneous	4,049,536	3,132,314	917,222	77.3	106.9	110.0	—
North Coast Railroad Authority	Miscellaneous	125,722	94,001	31,721	74.7	12.3	—	—
North Coast Unified Air Quality Management District	Miscellaneous	848,944	1,022,129	(173,185)	120.4	138.0	146.3	142.9
North County Fire Protection District of Monterey County	Safety Plan	17,906,111	15,225,199	2,680,912	85.0	100.8	114.0	123.0
North County Fire Protection District of San Diego County	Miscellaneous	2,124,753	2,110,418	14,335	99.3	120.0	128.4	135.0
	Safety Plan	30,827,242	26,571,217	4,256,025	86.1	96.9	114.2	117.2
North County Transit District	Miscellaneous	57,299,003	65,286,992	(7,987,989)	113.9	130.1	138.2	137.7
North Kern Cemetery District	Miscellaneous	1,249,828	1,681,107	(431,279)	134.5	158.4	162.8	154.7
North Kern Water Storage District	Miscellaneous	2,008,505	2,709,642	(701,137)	134.9	152.7	156.2	155.2
North Los Angeles County Regional Center, Inc.	Miscellaneous	25,059,505	27,853,896	(2,794,391)	111.1	126.5	136.0	139.9
North Marin Water District	Miscellaneous	17,755,679	19,579,526	(1,823,847)	110.2	128.7	133.1	130.5
North of the River Municipal Water District	Miscellaneous	832,686	426,103	406,583	51.1	52.5	70.5	62.5
North State Cooperative Library System	Miscellaneous	1,535,488	1,828,529	(293,041)	119.0	134.0	137.5	131.3
North Tahoe Fire Protection District	Miscellaneous	978,025	781,199	196,826	79.8	103.9	131.4	129.4
	Safety Plan	16,147,996	12,380,320	3,767,676	76.6	93.3	95.5	102.7
Northern California Power Agency	Miscellaneous	14,312,759	811,243	13,500,000	5.6	—	—	—
Northern California Special Districts Insurance Authority	Miscellaneous	423,250	507,316	(84,066)	119.8	137.5	152.8	147.0
Northern Sierra Air Quality Management District	Miscellaneous	598,480	707,369	(108,889)	118.1	130.4	132.4	132.0
Northstar Community Services District	Miscellaneous	1,436,815	1,008,688	428,127	70.2	94.0	103.5	103.4
	Safety Plan	3,709,536	3,537,854	171,682	95.3	104.7	105.7	107.9
Northwest Mosquito and Vector Control District	Miscellaneous	2,199,815	2,315,609	(115,794)	105.2	121.4	133.7	144.3
Norwalk, City of	Miscellaneous	59,599,320	60,474,448	(875,128)	101.4	117.8	138.8	137.7
Novato Sanitary District	Miscellaneous	8,413,889	9,356,654	(942,765)	111.2	129.7	136.5	136.6
Novato, City of	Miscellaneous	32,469,858	31,864,293	605,565	98.1	113.9	126.0	129.5
	Safety Plan	35,004,749	28,673,053	6,331,696	81.9	94.8	104.1	111.3
Oakdale Irrigation District	Miscellaneous	3,915,714	2,309,149	1,606,565	58.9	—	—	—

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Oakdale Rural Fire Protection District	Miscellaneous	$ 11,878	$ 7,750	$ 4,128	65.2	72.5	63.2	—
	Safety Plan	116,822	94,309	22,513	80.7	88.6	98.0	
Oakdale, City of	Miscellaneous	12,558,455	13,622,854	(1,064,399)	108.4	127.0	149.9	146.3
	Safety Plan	11,349,533	10,984,577	364,956	96.7	116.7	131.0	128.6
Oakland City Housing Authority	Miscellaneous	37,515,649	37,917,617	(401,968)	101.0	118.1	130.4	132.4
Oakland Unified School District	Safety School Police	2,664,471	1,952,144	712,327	73.2	73.8	—	—
Oakland, City of	Miscellaneous	952,399,380	1,003,318,723	(50,900,000)	105.3	119.9	125.0	123.0
	Safety Plan	563,199,567	373,263,858	190,000,000	66.2	84.1	88.8	117.8
Oakley, City of	Miscellaneous	235,853	159,215	76,638	67.5	8.2	—	—
Oceano Community Services District	Miscellaneous	690,007	826,976	(136,969)	119.8	136.1	178.3	174.6
Oceanside, City of	Miscellaneous	121,461,707	138,737,210	(17,300,000)	114.2	129.0	137.4	138.4
	Safety Plan	176,760,496	154,011,001	22,700,000	87.1	99.1	106.0	114.4
Ojai Valley Sanitary District	Miscellaneous	3,162,296	3,369,211	(206,915)	106.5	125.0	127.7	125.5
Ojai, City of	Miscellaneous	5,731,070	5,528,542	202,528	96.4	112.3	123.4	128.1
	Safety Plan	1,450,675	311,985	1,138,690	21.5	19.8	—	—
Olcese Water District	Miscellaneous	120,863	163,848	(42,985)	135.5	148.0	147.8	131.6
Olivenhain Municipal Water District	Miscellaneous	11,160,918	12,358,672	(1,197,754)	110.7	124.1	130.8	135.9
Omnitrans	Miscellaneous	41,028,186	43,278,870	(2,250,684)	105.4	121.9	140.9	143.3
Ontario, City of	Miscellaneous	105,381,427	125,641,733	(20,300,000)	119.2	134.6	138.5	137.3
	Safety Fire Plan	105,892,434	94,774,161	11,100,000	89.5	110.7	115.6	111.7
	Safety Police Plan	116,825,611	108,854,401	7,971,210	93.1	106.3	112.0	117.6
Ophir Hill Fire Protection District	Miscellaneous	38,685	38,192	493	98.7	106.7	108.9	107.6
	Safety Plan	131,621	109,728	21,893	83.3	101.7	103.4	108.5
Orange County Health Authority (Caloptima)	Miscellaneous	11,517,162	11,398,173	118,989	98.9	116.0	130.3	140.1
Orange County Transportation Commission	Miscellaneous	3,945,017	5,286,851	(1,341,834)	134.0	151.7	152.9	167.7
Orange Cove Fire Protection District of Fresno and Tulare Counties	Safety Plan	166,547	342,401	(175,854)	205.5	230.2	239.6	240.3
Orange Cove, City of	Miscellaneous	1,399,187	1,732,421	(333,234)	123.8	146.1	166.2	152.7
	Safety Plan	136,327	752,923	(616,596)	552.2	573.8	568.1	384.2
Orange, City of	Miscellaneous	127,867,491	132,291,183	(4,423,692)	103.4	130.6	135.2	132.3
	Safety Plan	205,334,734	185,344,511	20,000,000	90.2	104.1	109.3	118.1
Orchard Dale County Water District	Miscellaneous	2,159,606	2,136,398	23,208	98.9	117.5	124.8	122.1
Orland Cemetery District	Miscellaneous	526,102	526,942	(840)	100.1	118.4	122.2	118.7
Orland, City of	Miscellaneous	3,818,197	3,810,739	7,458	99.8	118.2	123.7	122.9
	Safety Plan	3,351,540	2,311,152	1,040,388	68.9	85.0	92.5	87.6
Oro Loma Sanitary District	Miscellaneous	20,389,547	20,728,387	(338,840)	101.6	117.1	130.1	128.2
Orosi Public Utility District	Miscellaneous	292,176	240,143	52,033	82.1	94.5	100.2	100.3
Oroville Cemetery District	Miscellaneous	1,269,988	1,474,714	(204,726)	116.1	129.6	136.8	136.3
Oroville Mosquito Abatement District	Miscellaneous	196,711	221,068	(24,357)	112.3	126.9	153.0	136.2
Oroville, City of	Miscellaneous	11,248,923	10,891,261	357,662	96.8	116.3	131.5	132.4
	Safety Plan	20,410,181	17,187,803	3,222,378	84.2	95.1	100.1	98.9
Otay Water District	Miscellaneous	36,760,469	28,360,731	8,399,738	77.1	102.0	110.4	110.0
Oxnard Drainage District No. 2	Miscellaneous	30,253	212,450	(182,197)	702.2	734.7	709.9	630.3
Oxnard Harbor District	Miscellaneous	5,012,408	5,174,126	(161,718)	103.2	119.9	137.7	139.3
Oxnard, City of	Miscellaneous	158,441,988	166,837,427	(8,395,439)	105.3	126.3	133.4	131.0
	Safety Fire Plan	67,337,850	63,571,319	3,766,531	94.4	106.6	112.1	116.7
	Safety Police Plan	115,644,389	102,850,823	12,800,000	88.9	102.7	106.9	119.6
Pacific Fire Protection District	Miscellaneous	85,615	381,953	(296,338)	446.1	483.3	471.4	441.8
Pacific Grove, City of	Miscellaneous	28,757,262	25,941,375	2,815,887	90.2	107.7	111.7	111.6
	Safety Plan	35,357,212	27,475,234	7,881,978	77.7	95.0	106.0	110.5
Pacifica, City of	Miscellaneous	31,755,954	30,452,125	1,303,829	95.8	119.1	129.4	130.5
	Safety Fire Plan	18,705,606	15,578,452	3,127,154	83.2	97.0	102.7	100.7
	Safety Police Plan	26,639,083	23,819,897	2,819,186	89.4	105.1	120.9	119.9
Padre Dam Municipal Water District	Miscellaneous	30,969,855	28,085,307	2,884,548	90.6	105.7	132.9	132.9
Pajaro Valley Fire Protection Agency	Safety Plan	2,419,189	3,216,940	(797,751)	132.9	137.0	145.2	147.4
Pajaro Valley Public Cemetery District	Miscellaneous	1,052,125	1,164,538	(112,413)	110.6	138.8	145.2	143.9
Pajaro Valley Water Management Agency	Miscellaneous	735,150	658,926	76,224	89.6	107.0	112.6	119.0
Palm Desert, City of	Miscellaneous	29,889,114	28,035,483	1,853,631	93.8	105.8	129.1	125.0
Palm Ranch Irrigation District	Miscellaneous	286,263	477,098	(190,835)	166.6	200.0	214.2	182.4

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Palm Springs, City of	Miscellaneous	$ 85,480,640	$ 83,121,579	$ 2,359,061	97.2	119.9	137.9	131.1
	Safety Fire Plan	44,174,412	37,836,732	6,337,680	85.6	110.5	118.9	114.2
	Safety Police Plan	67,100,251	56,421,742	10,700,000	84.0	100.4	107.4	107.0
Palmdale Water District	Miscellaneous	9,670,064	10,199,514	(529,450)	105.4	122.8	128.7	125.8
Palmdale, City of	Miscellaneous	38,765,033	33,803,630	4,961,403	87.2	109.7	136.3	138.7
Palo Alto, City of	Miscellaneous	235,007,472	256,009,656	(21,000,000)	108.9	127.6	133.7	133.9
	Safety Fire Plan	103,493,450	101,049,172	2,444,278	97.6	111.9	118.5	125.6
	Safety Police Plan	79,374,882	68,508,974	10,900,000	86.3	97.0	99.2	107.5
Palo Verde Cemetery District	Miscellaneous	235,137	375,780	(140,643)	159.8	180.1	195.7	204.4
Palo Verde Valley District Library	Miscellaneous	294,083	294,908	(825)	100.2	112.6	119.0	116.9
Palos Verdes Estates, City of	Miscellaneous	6,362,228	8,434,429	(2,072,201)	132.5	147.5	154.4	150.3
	Safety Plan	16,435,210	14,197,981	2,237,229	86.3	101.1	107.0	107.1
Palos Verdes Library District	Miscellaneous	8,205,014	8,700,273	(495,259)	106.0	122.5	135.5	135.6
Paradise, Town of	Miscellaneous	5,812,422	3,421,074	2,391,348	58.8	66.9	67.7	63.2
	Safety Plan	20,192,919	16,880,139	3,312,780	83.5	99.0	106.9	108.8
Paramount, City of	Miscellaneous	22,892,882	23,786,769	(893,887)	103.9	117.7	122.3	123.9
	Safety Plan	90,579	189,325	(98,746)	209.0	225.0	223.3	210.8
Parlier, City of	Miscellaneous	1,080,441	510,156	570,285	47.2	—	—	—
	Safety Plan	237,154	123,541	113,613	52.0			
Pasadena City College Bookstore	Miscellaneous	2,428,130	2,587,789	(159,659)	106.5	120.2	113.0	121.1
Pasadena, City of	Miscellaneous	381,695,398	420,213,642	(38,500,000)	110.0	128.3	133.4	130.4
	Safety Plan	154,779,731	145,030,764	9,748,967	93.7	116.5	123.0	123.7
Paso Robles City Housing Authority	Miscellaneous	833,696	984,930	(151,234)	118.1	134.7	140.3	134.3
Paso Robles, City of	Miscellaneous	16,516,645	18,447,465	(1,930,820)	111.6	128.4	136.0	151.0
	Safety Fire Plan	1,639,834	1,578,222	61,612	96.2	115.0	133.0	168.1
	Safety Police Plan	10,085,035	10,410,840	(325,805)	103.2	119.1	126.7	131.4
Patterson Water District	Miscellaneous	2,116,163	2,491,785	(375,622)	117.7	131.2	133.5	132.2
Patterson, City of	Miscellaneous	3,029,219	2,946,675	82,544	97.2	112.7	120.0	126.7
	Safety Plan	3,083,057	3,185,591	(102,534)	103.3	121.5	127.4	128.3
Pauma Valley Community Services District	Miscellaneous	1,172,530	1,087,562	84,968	92.7	109.0	147.0	151.7
Peardale Chicago Park Fire Protection District	Safety Plan	106,345	89,736	16,609	84.3	93.6	95.3	73.7
Peninsula Fire Protection District	Miscellaneous	6,124	5,045	1,079	82.3	11.3	—	—
	Safety Plan	485,896	443,202	42,694	91.2	108.4	112.7	98.1
Penn Valley Fire Protection District	Miscellaneous	73,761	64,525	9,236	87.4	96.9	108.6	111.6
	Safety Plan	160,493	185,690	(25,197)	115.7	121.1	130.2	138.6
Perris, City of	Miscellaneous	6,944,181	11,341,120	(4,396,939)	163.3	180.1	194.1	190.2
	Safety Plan	6,214,935	6,824,653	(609,718)	109.8	121.2	121.9	120.0
Personal Assistance Services Council	Miscellaneous	184,535	80,777	103,758	43.7	—	—	—
Petaluma, City of	Miscellaneous	38,687,199	39,848,797	(1,161,598)	103.0	119.0	125.8	126.6
	Safety Plan	69,448,119	59,260,194	10,200,000	85.3	95.8	100.2	108.3
Pico Rivera, City of	Miscellaneous	33,892,174	32,854,212	1,037,962	96.9	114.9	129.1	130.2
Pico Water District	Miscellaneous	2,162,880	2,898,146	(735,266)	133.9	150.0	159.1	146.9
Piedmont, City of	Miscellaneous	8,719,946	7,596,639	1,123,307	87.1	123.6	138.6	137.7
	Safety Plan	20,441,773	15,664,776	4,776,997	76.6	93.7	96.0	93.7
Pine Cove Water District	Miscellaneous	729,566	739,548	(9,982)	101.3	111.5	117.9	124.1
Pinedale County Water District	Miscellaneous	1,437,925	1,604,469	(166,544)	111.5	124.7	128.7	125.5
Pinole, City of	Miscellaneous	12,217,123	12,498,437	(281,314)	102.3	118.9	135.5	140.5
	Safety Plan	19,298,534	17,482,835	1,815,699	90.5	112.7	118.7	119.1
Pioneer Cemetery District	Miscellaneous	365,063	489,411	(124,348)	134.0	184.6	203.6	195.8
Pismo Beach, City of	Miscellaneous	6,778,522	7,300,102	(521,580)	107.6	127.6	138.3	143.8
	Safety Fire Plan	1,410,812	1,151,224	259,588	81.6	94.7	93.0	100.0
	Safety Police Plan	7,921,511	6,715,315	1,206,196	84.7	96.9	109.0	108.2
Pittsburg, City of	Miscellaneous	14,153,513	3,801,900	10,400,000	26.8	—	—	—
	Safety Police Plan	19,731,269	10,459,623	9,271,646	53.0			
Pixley Irrigation District	Miscellaneous	520,994	668,696	(147,702)	128.3	153.2	163.1	169.7
Placentia, City of	Miscellaneous	25,131,494	28,954,228	(3,822,734)	115.2	127.8	133.9	130.8
	Safety Plan	40,941,026	35,482,783	5,458,243	86.6	98.6	104.6	104.8
Placer Consolidated Fire Protection District	Safety Plan	2,731,253	2,353,244	378,009	86.1	94.9	98.6	93.8
Placer County Cemetery District No. 1	Miscellaneous	340,805	122,915	217,890	36.0	30.6	15.7	—
Placer County Mosquito Abatement District	Miscellaneous	27,191	16,687	10,504	61.3	—	—	—
Placer County Resource Conservation District	Miscellaneous	131,744	108,463	23,281	82.3	88.3	88.9	84.6

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Placer County Transportation Commission	Miscellaneous	$ 643,503	$ 684,718	$ (41,215)	106.4	132.8	136.3	143.1
Placer County Water Agency	Miscellaneous	33,294,118	30,551,052	2,743,066	91.7	120.6	131.5	131.0
Placer Hills Fire Protection District	Miscellaneous	51,550	39,731	11,819	77.0	85.0	86.1	82.3
	Safety Plan	382,507	187,722	194,785	49.0	54.3	49.7	37.6
Placer, County of	Miscellaneous	310,506,838	327,519,682	(17,000,000)	105.4	122.6	131.9	130.9
	Safety Plan	114,248,100	95,689,982	18,600,000	83.7	98.6	119.6	114.7
Placerville, City of	Miscellaneous	9,021,856	8,362,166	659,690	92.6	104.5	114.0	112.3
	Safety Plan	7,039,673	6,920,532	119,141	98.3	110.8	124.6	130.6
Plain View Water District	Miscellaneous	96,963	131,354	(34,391)	135.4	151.3	122.0	119.0
Planning & Service Area II, Area Agency on Aging	Miscellaneous	505,720	720,176	(214,456)	142.4	163.2	157.1	153.4
Pleasant Hill Recreation and Park District	Miscellaneous	4,947,723	5,511,903	(564,180)	111.4	130.6	140.8	145.7
Pleasant Hill, City of	Miscellaneous	23,107,070	24,556,297	(1,449,227)	106.2	123.9	129.0	130.5
	Safety Plan	28,307,079	26,713,524	1,593,555	94.3	111.6	116.7	129.0
Pleasant Hill-Martinez Joint Facilities Agency	Miscellaneous	15,682,698	17,693,950	(2,011,252)	112.8	129.2	140.0	142.2
Pleasant Valley County Water District	Miscellaneous	721,586	948,353	(226,767)	131.4	152.1	161.5	153.5
Pleasant Valley Recreation and Park District	Miscellaneous	5,249,087	5,113,867	135,220	97.4	111.5	118.2	125.2
Pleasanton, City of	Miscellaneous	70,310,698	62,157,355	8,153,343	88.4	102.7	128.2	128.4
	Safety Fire Plan	81,218,000	72,674,042	8,543,958	89.4	104.9	110.5	117.3
	Safety Police Plan	46,665,114	43,284,128	3,380,986	92.7	110.1	116.5	128.9
Plumas, County of	Miscellaneous	49,156,690	51,575,310	(2,418,620)	104.9	119.6	127.0	127.4
	Safety Plan	15,674,859	14,772,636	902,223	94.2	109.6	120.6	118.4
Point Montara Fire Protection District	Miscellaneous	31,665	61,685	(30,020)	194.8	343.8	356.7	345.9
	Safety Plan	2,072,046	2,660,490	(588,444)	128.4	170.4	171.2	143.0
Pomona Valley Transportation Authority	Miscellaneous	553,244	658,699	(105,455)	119.0	135.8	142.8	145.2
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.	Miscellaneous	18,409,026	20,730,498	(2,321,472)	112.6	133.4	140.1	142.4
Pomona, California State Polytechnic University, Associated Students, Inc.	Miscellaneous	2,325,655	3,229,021	(903,366)	138.8	163.2	176.3	177.8
Pomona, City of	Miscellaneous	122,519,381	137,637,115	(15,100,000)	112.3	131.8	138.5	136.8
	Safety Plan	180,777,071	159,934,717	20,800,000	88.4	104.7	116.1	114.8
Port Hueneme, City of	Miscellaneous	16,517,914	15,689,143	828,771	94.9	116.1	121.5	123.3
	Safety Plan	13,118,376	9,499,056	3,619,320	72.4	83.4	98.7	101.2
Port San Luis Harbor District	Miscellaneous	3,533,239	2,766,203	767,036	78.2	98.1	100.3	94.4
Porter Vista Public Utility District	Miscellaneous	177,437	148,620	28,817	83.7	95.0	100.1	103.9
Porterville City	Miscellaneous	24,908,644	22,995,561	1,913,083	92.3	112.5	118.1	119.0
	Safety Plan	20,562,457	18,413,449	2,149,008	89.5	102.8	108.3	106.1
Porterville Irrigation District	Miscellaneous	616,039	843,614	(227,575)	136.9	148.3	154.1	147.3
Porterville Public Cemetery District	Miscellaneous	1,203,222	1,488,763	(285,541)	123.7	140.4	147.8	140.1
Portola Valley, Town of	Miscellaneous	1,337,745	1,104,198	233,547	82.5	99.2	111.6	99.7
Portola, City of	Miscellaneous	752,396	1,281,080	(528,684)	170.2	187.6	219.6	220.6
Poway, City of	Miscellaneous	33,492,528	36,311,479	(2,818,951)	108.4	125.7	135.3	136.6
	Safety Plan	18,992,032	16,947,017	2,045,015	89.2	99.5	110.3	135.5
Provident Central Credit Union	Miscellaneous	152,868	504,593	(351,725)	330.0	355.0	352.2	329.4
Public Agency Risk Sharing Authority of California	Miscellaneous	545,544	430,629	114,915	78.9	81.4	80.4	76.5
Public Entity Risk Management Authority	Miscellaneous	264,232	273,973	(9,741)	103.6	116.7	122.2	130.4
Public Transportation Services Corporation	Miscellaneous	107,488,219	119,800,231	(12,300,000)	111.4	131.4	145.2	150.2
Pupil Transportation Cooperative	Miscellaneous	9,220,281	8,215,229	1,005,052	89.1	105.6	118.9	133.5
Purissima Hills County Water District	Miscellaneous	1,396,059	1,912,450	(516,391)	136.9	154.3	162.5	155.1
Quartz Hill Water District	Miscellaneous	1,967,154	2,300,095	(332,941)	116.9	134.6	143.9	141.2
Quincy Community Services District	Miscellaneous	561,768	528,757	33,011	94.1	121.9	126.0	125.4
Rag Gulch Water District	Miscellaneous	1,181,386	1,382,380	(200,994)	117.0	133.4	138.8	136.4
Rainbow Municipal Water District	Miscellaneous	4,635,703	3,956,198	679,505	85.3	96.6	97.8	95.3
Ramona Municipal Water District	Miscellaneous	12,001,887	11,043,672	958,215	92.0	113.0	135.9	145.9
	Safety Plan	3,895,228	6,207,114	(2,311,886)	159.3	176.3	179.8	178.8
Rancho Adobe Fire Protection District	Miscellaneous	417,131	261,402	155,729	62.6	71.3	69.9	63.9
	Safety Plan	4,336,847	4,054,647	282,200	93.4	103.8	107.8	107.8
Rancho California Water District	Miscellaneous	23,786,616	22,202,369	1,584,247	93.3	113.9	128.0	129.5
Rancho Cucamonga Fire Protection District	Miscellaneous	2,056,882	2,149,104	(92,222)	104.4	132.6	145.4	144.6
	Safety Plan	41,169,619	37,586,241	3,583,378	91.3	108.9	119.9	118.7

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Rancho Cucamonga, City of	Miscellaneous	$ 49,988,705	$ 52,839,194	$ (2,850,489)	105.7	123.6	147.2	149.1
Rancho Mirage, City of	Miscellaneous	12,212,025	12,493,042	(281,017)	102.3	120.8	132.0	133.6
Rancho Murieta Community Services District	Miscellaneous	2,764,056	2,858,219	(94,163)	103.4	122.4	142.8	133.7
Rancho Palos Verdes, City of	Miscellaneous	7,477,012	7,178,677	298,335	96.0	114.2	125.4	143.8
Rancho Santa Fe Fire Protection District	Miscellaneous	1,418,063	1,513,958	(95,895)	106.7	132.6	132.0	141.4
	Safety Plan	15,052,830	12,398,976	2,653,854	82.3	116.1	121.6	119.0
Rancho Santiago Community College Associated Students	Miscellaneous	1,721,854	1,724,435	(2,581)	100.1	114.9	119.2	115.4
Rancho Simi Recreation & Park District	Miscellaneous	13,107,705	13,429,226	(321,521)	102.4	119.8	126.6	129.2
Reclamation District #1000	Miscellaneous	1,398,127	1,561,734	(163,607)	111.7	133.9	145.7	146.3
Reclamation District #1001	Miscellaneous	1,121,887	1,395,358	(273,471)	124.3	142.5	146.3	165.7
Reclamation District #1660	Miscellaneous	104,303	(18,926)	123,229	(18.1)	(7.1)	5.1	14.8
Reclamation District #833	Miscellaneous	596,531	744,844	(148,313)	124.8	137.5	140.5	136.7
Reclamation District #999	Miscellaneous	617,731	661,071	(43,340)	107.0	122.2	131.3	130.2
Red Bluff Cemetery District	Miscellaneous	844,821	785,066	59,755	92.9	107.8	113.1	108.1
Red Bluff, City of	Miscellaneous	10,910,268	13,077,374	(2,167,106)	119.8	136.4	142.5	137.6
	Safety Plan	12,186,127	13,013,652	(827,525)	106.7	121.4	129.2	127.9
Redding, City of	Miscellaneous	127,298,396	136,593,020	(9,294,624)	107.3	125.1	132.8	134.1
	Safety Plan	98,556,471	84,761,467	13,800,000	86.0	102.4	117.0	117.3
Redevelopment Agency of the City of Fresno	Miscellaneous	204,986	82,398	122,588	40.2	—	—	—
Redlands, City of	Miscellaneous	59,806,059	66,258,498	(6,452,439)	110.7	126.9	139.2	140.3
	Safety Fire Plan	35,628,044	33,023,357	2,604,687	92.6	101.9	114.3	115.3
	Safety Police Plan	41,044,516	39,584,387	1,460,129	96.4	104.8	112.6	
Redondo Beach, City of	Miscellaneous	77,229,653	84,144,716	(6,915,063)	108.9	121.4	130.2	125.2
	Safety Plan	166,930,201	141,656,033	25,300,000	84.8	97.8	111.6	108.1
Redwood City, City of	Miscellaneous	94,552,848	97,353,221	(2,800,373)	102.9	119.2	129.2	133.8
	Safety Fire Plan	65,666,279	55,472,412	10,200,000	84.4	104.1	109.8	108.8
	Safety Police Plan	63,197,594	51,409,149	11,800,000	81.3	108.2	113.3	116.5
Redwood Empire Municipal Insurance Fund	Miscellaneous	2,388,942	2,457,799	(68,857)	102.8	127.9	139.2	136.6
Redwood Empire School Insurance Group	Miscellaneous	1,863,041	1,688,368	174,673	90.6	102.7	107.9	108.9
Reedley Cemetery District	Miscellaneous	766,574	1,266,665	(500,091)	165.2	183.9	187.9	186.1
Reedley, City of	Miscellaneous	9,417,696	10,510,383	(1,092,687)	111.6	126.4	133.1	141.6
	Safety Plan	5,922,367	5,502,171	420,196	92.9	108.2	149.0	147.5
Regional Council of Rural Counties	Miscellaneous	1,549,175	1,094,994	454,181	70.6	83.3	106.8	109.5
Rescue Fire Protection District	Miscellaneous	39,460	69,946	(30,486)	177.2	204.8	218.4	209.4
	Safety Plan	1,533,645	1,326,008	207,637	86.4	96.7	112.2	112.9
Resort Improvement District No. 1	Miscellaneous	675,971	566,056	109,915	83.7	89.7	95.2	95.0
Rialto, City of	Miscellaneous	37,968,639	44,850,405	(6,881,766)	118.1	138.3	143.0	142.6
	Safety Plan	83,228,870	84,596,137	(1,367,267)	101.6	114.4	119.3	112.9
Richardson Bay Sanitary District	Miscellaneous	2,412,013	2,511,787	(99,774)	104.1	119.0	137.9	135.5
Richmond, City of	Miscellaneous	212,980,371	199,716,242	13,300,000	93.7	108.0	123.2	123.0
	Safety Plan	263,042,554	231,046,229	32,000,000	87.8	100.8	111.6	112.0
Ridgecrest, City of	Miscellaneous	11,373,554	13,934,964	(2,561,410)	122.5	138.8	151.9	151.4
	Safety Plan	9,808,172	10,367,936	(559,764)	105.7	120.3	128.8	129.5
Rincon Del Diablo Municipal Water District	Miscellaneous	5,251,353	5,590,694	(339,341)	106.4	126.2	135.7	129.8
	Safety Plan	869,547	1,080,434	(210,887)	124.2	130.9	133.7	130.0
Rincon Valley Fire Protection District	Miscellaneous	37,601	180,136	(142,535)	479.0	110.2	110.5	103.8
	Safety Plan	8,294,242	5,736,693	2,557,549	69.1	90.7	91.6	90.0
Rio Alto Water District	Miscellaneous	830,003	906,444	(76,441)	109.2	127.6	135.0	135.4
Rio Linda Water District	Miscellaneous	1,177,311	1,142,079	35,232	97.0	116.0	119.2	119.0
Rio Vista Cemetery District	Miscellaneous	313,220	836,461	(523,241)	267.0	291.1	367.7	380.5
Rio Vista, City of	Miscellaneous	4,560,439	4,624,964	(64,525)	101.4	116.2	128.7	125.7
	Safety Plan	4,631,857	3,626,535	1,005,322	78.3	90.7	95.8	101.9
Ripon, City of	Safety Plan	3,279,075	2,616,992	662,083	79.8	105.7	115.0	122.9
Riverbank City Housing Authority	Miscellaneous	67,024	55,486	11,538	82.7	85.5	86.6	82.9
Riverbank, City of	Miscellaneous	6,276,866	7,105,282	(828,416)	113.2	133.9	141.7	145.2
	Safety Plan	2,229,603	2,509,584	(279,981)	112.5	109.4	132.2	126.4
Riverside County Air Pollution Control District	Miscellaneous	701,722	1,040,270	(338,548)	148.2	168.1	173.9	179.7
Riverside County Citrus Pest Control District #2	Miscellaneous	922,607	1,488,597	(565,990)	161.3	180.6	183.4	176.8

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Riverside County Flood Control and Water Conservation District	Miscellaneous	$ 58,135,420	$ 58,673,801	$ (538,381)	100.9	120.4	142.9	141.3
Riverside County Law Library	Miscellaneous	901,896	983,628	(81,732)	109.0	125.3	140.8	138.0
Riverside County Regional Park and Open Space District	Miscellaneous	10,013,744	9,229,895	783,849	92.1	111.8	139.3	145.3
Riverside County Transportation Commission	Miscellaneous	5,536,620	4,750,376	786,244	85.8	98.9	122.6	124.8
Riverside County Waste Resources Management District	Miscellaneous	12,630,113	9,829,754	2,800,359	77.8	86.8	114.6	115.6
Riverside Transit Agency	Miscellaneous	21,758,854	24,062,629	(2,303,775)	110.5	128.8	138.9	141.2
Riverside, City of	Miscellaneous	498,057,251	507,609,961	(9,552,710)	101.9	114.6	134.7	128.9
	Safety Plan	381,310,978	328,395,034	52,900,000	86.1	102.7	113.5	114.3
Riverside, County of	Miscellaneous	1,750,077,646	1,599,915,845	150,000,000	91.4	109.0	137.3	139.4
	Safety Plan	839,798,639	773,983,852	65,800,000	92.1	104.6	113.2	128.1
Riverview Water District	Miscellaneous	1,612,516	1,353,410	259,106	83.9	93.5	97.2	95.9
Rocklin, City of	Miscellaneous	13,839,845	12,833,237	1,006,608	92.7	109.8	121.9	124.6
	Safety Plan	12,944,645	12,607,136	337,509	97.3	113.3	122.5	122.3
Rockville Cemetery District	Miscellaneous	170,049	123,616	46,433	72.6	79.2	101.1	99.5
Rohnert Park, City of	Miscellaneous	29,494,634	33,208,221	(3,713,587)	112.5	128.9	134.9	133.6
	Safety Plan	31,737,088	28,668,231	3,068,857	90.3	104.9	115.1	119.3
Rolling Hills Estates, City of	Miscellaneous	7,692,877	7,473,303	219,574	97.1	111.8	122.2	127.3
Rolling Hills, City of	Miscellaneous	1,134,112	1,133,219	893	99.9	119.6	129.0	123.7
Rose Bowl Operating Company	Miscellaneous	502,562	364,830	137,732	72.5	77.3	82.8	81.1
Rosemead, City of	Miscellaneous	6,637,658	5,376,394	1,261,264	81.0	96.2	96.6	98.6
Roseville Public Cemetery District	Miscellaneous	800,573	962,301	(161,728)	120.2	137.7	149.2	146.8
Roseville, City of	Miscellaneous	124,234,750	101,977,202	22,300,000	82.0	96.7	120.4	122.3
	Safety Plan	65,454,937	55,405,419	10,000,000	84.6	94.4	114.0	116.1
Ross Valley Fire Service	Miscellaneous	123,942	274,045	(150,103)	221.1	254.3	242.8	152.3
	Safety Plan	20,198,684	16,946,251	3,252,433	83.9	102.1	107.9	101.5
Ross, Town of	Miscellaneous	1,189,916	1,299,795	(109,879)	109.2	122.5	128.9	128.6
	Safety Plan	5,273,248	4,689,116	584,132	88.9	101.3	106.6	101.9
Rowland Water District	Miscellaneous	4,287,453	4,406,615	(119,162)	102.7	114.9	129.4	130.1
Rubidoux Community Services District	Safety Plan	3,266,723	3,643,679	(376,956)	111.5	122.1	126.0	124.6
Running Springs Water District	Miscellaneous	3,596,771	3,283,082	313,689	91.2	117.0	138.7	146.1
	Safety Plan	2,678,068	2,615,279	62,789	97.6	112.1	124.5	117.5
Russian River Fire Protection District	Miscellaneous	185,988	180,390	5,598	96.9	112.3	126.3	128.5
	Safety Plan	1,982,674	1,804,694	177,980	91.0	113.6	161.9	150.5
Sacramento Area Council of Governments	Miscellaneous	16,280,427	17,125,777	(845,350)	105.1	117.6	122.1	119.2
Sacramento City Housing Authority	Miscellaneous	60,800,298	66,476,721	(5,676,423)	109.3	128.5	137.7	147.4
Sacramento County Law Library	Miscellaneous	1,414,967	1,532,962	(117,995)	108.3	128.6	140.2	143.6
Sacramento Metropolitan Air Quality Management District	Miscellaneous	4,031,646	3,547,652	483,994	88.0	100.0	103.1	108.4
Sacramento Metropolitan Cabletelevision Commission	Miscellaneous	823,261	833,773	(10,512)	101.2	122.9	134.5	164.2
Sacramento Metropolitan Water Authority	Miscellaneous	300,361	260,585	39,776	86.7	91.7	98.4	105.1
Sacramento Municipal Utility District	Miscellaneous	858,244,672	1,043,255,663	(185,000,000)	121.5	141.5	149.0	148.0
Sacramento Public Library Authority	Miscellaneous	11,477,202	9,636,934	1,840,268	83.9	94.8	104.8	112.9
Sacramento Regional Fire/EMS Communications Center	Miscellaneous	4,313,267	4,120,953	192,314	95.5	114.6	122.7	124.6
Sacramento Transportation Authority	Miscellaneous	375,582	356,628	18,954	94.9	107.4	116.5	118.4
Sacramento, City of	Miscellaneous	271,168,128	265,294,553	5,873,575	97.8	116.0	126.2	139.1
	Safety Plan	680,016,556	640,523,770	39,500,000	94.1	110.5	123.2	123.8
Sacramento-Yolo Mosquito and Vector Control District	Miscellaneous	19,406,519	18,373,258	1,033,261	94.6	108.1	120.5	120.2
Salida Fire Protection District	Miscellaneous	24,409	14,499	9,910	59.4	62.7	61.3	73.2
	Safety Plan	814,837	743,922	70,915	91.3	106.3	132.0	150.0
Salinas Rural Fire District	Miscellaneous	8,954	7,938	1,016	88.6	272.1	274.5	358.7
	Safety Plan	19,511,790	16,679,124	2,832,666	85.4	101.8	107.8	107.9
Salinas, City of	Miscellaneous	15,068,949	14,211,808	857,141	94.3	113.1	125.6	142.0
	Safety Fire Plan	65,851,267	61,280,033	4,571,234	93.0	103.8	114.4	108.6
	Safety Police Plan	99,061,666	89,614,650	9,447,016	90.4	102.3	105.6	113.8
Salton Community Services District	Miscellaneous	862,589	1,148,595	(286,006)	133.1	154.0	159.2	158.0
	Safety Plan	2,480	192,068	(189,588)	7,744.6	8,483.9	11,995.9	22,123.7

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Samoa Peninsula Fire Protection District	Safety Plan	$ 1,643,329	$ 1,277,789	$ 365,540	77.7	85.9	86.0	80.4
San Andreas Regional Center, Inc.	Miscellaneous	18,183,150	10,941,110	7,242,040	60.1	75.9	85.7	79.6
San Andreas Sanitary District	Miscellaneous	525,103	477,209	47,894	90.8	107.4	135.9	134.7
San Anselmo, Town of	Miscellaneous	7,243,901	7,441,157	(197,256)	102.7	120.6	129.8	133.4
	Safety Plan	11,451,241	10,077,816	1,373,425	88.0	99.2	115.4	110.0
San Benito County Water District	Miscellaneous	1,860,184	1,979,930	(119,746)	106.4	134.3	146.5	136.4
San Benito, County of	Miscellaneous	44,263,935	43,031,162	1,232,773	97.2	115.1	125.1	127.3
	Safety Plan	16,183,616	14,521,914	1,661,702	89.7	107.7	114.6	
San Bernardino County Housing Authority	Miscellaneous	21,808,182	22,934,728	(1,126,546)	105.1	126.2	131.4	131.7
San Bernardino County Transportation Authority	Miscellaneous	214,094	155,144	58,950	72.4	83.4	91.1	88.1
San Bernardino Economic Development Agency	Miscellaneous	7,479,870	8,840,743	(1,360,873)	118.1	157.1	157.9	159.7
San Bernardino Valley Municipal Water District	Miscellaneous	9,941,033	7,842,698	2,098,335	78.8	95.1	128.7	124.4
San Bernardino Valley Water Conservation District	Miscellaneous	898,418	931,547	(33,129)	103.6	121.5	126.7	120.9
San Bernardino, California State University, Foundation	Miscellaneous	6,176,045	6,237,275	(61,230)	100.9	116.0	126.8	151.8
San Bernardino, City of	Miscellaneous	209,682,652	246,380,390	(36,700,000)	117.5	135.4	141.5	139.3
	Safety Plan	324,669,183	265,541,046	59,100,000	81.7	94.2	102.5	109.6
San Bruno, City of	Miscellaneous	42,285,241	41,814,358	470,883	98.8	111.9	134.0	132.6
	Safety Plan	61,322,954	54,186,624	7,136,330	88.3	107.1	114.6	124.8
San Buenaventura, City of	Miscellaneous	95,913,346	108,445,041	(12,500,000)	113.0	131.0	141.9	144.1
	Safety Plan	145,907,972	126,446,680	19,500,000	86.6	99.0	108.2	107.3
San Carlos, City of	Miscellaneous	19,126,749	19,102,873	23,876	99.8	119.5	123.7	124.9
	Safety Plan	24,178,836	22,327,898	1,850,938	92.3	106.2	115.4	118.5
San Clemente, City of	Safety Plan	27,238,623	22,714,495	4,524,128	83.3	92.3	100.6	102.4
	Safety Lifeguard Plan	2,424,876	2,609,688	(184,812)	107.6	122.5	144.2	138.0
San Diego Association of Governments	Miscellaneous	24,519,628	24,886,546	(366,918)	101.5	113.4	144.8	141.9
San Diego County Law Library	Miscellaneous	5,397,767	6,502,053	(1,104,286)	120.4	134.0	144.9	131.3
San Diego County Office of Education	Miscellaneous	96,738,132	86,958,455	9,779,677	89.8	105.6	117.3	118.6
San Diego County Water Authority	Miscellaneous	39,437,770	39,736,369	(298,599)	100.7	120.8	130.9	134.4
San Diego Metropolitan Transit Development Board	Miscellaneous	16,455,209	15,403,150	1,052,059	93.6	125.8	138.9	141.6
San Diego Rural Fire Protection District	Miscellaneous	101,593	35,792	65,801	35.2	30.2	181.1	89.0
	Safety Plan	329,761	329,617	144	99.9	136.6	174.4	198.3
San Diego State University Associated Students	Miscellaneous	3,732,042	4,308,279	(576,237)	115.4	159.7	179.1	170.0
San Diego Trolley, Inc.	Miscellaneous	31,006,214	30,710,976	295,238	99.0	116.4	125.1	126.3
San Diego Unified School District	Safety Plan	17,208,103	14,092,266	3,115,837	81.8	96.8	100.2	101.5
San Dieguito Water District	Miscellaneous	7,909,713	9,738,887	(1,829,174)	123.1	137.3	137.8	137.3
San Dimas, City of	Miscellaneous	16,073,012	17,812,907	(1,739,895)	110.8	126.5	134.6	137.2
San Elijo Joint Powers Authority	Miscellaneous	1,129,985	1,019,949	110,036	90.2	106.0	111.7	110.7
San Fernando, City of	Miscellaneous	20,241,088	17,260,313	2,980,775	85.2	95.9	130.0	130.6
	Safety Plan	23,679,716	23,654,021	25,695	99.8	114.5	119.9	125.3
San Francisco Bay Area Rapid Transit District	Miscellaneous	801,662,216	944,685,008	(143,000,000)	117.8	137.2	144.4	144.0
	Safety Plan	78,154,401	80,207,028	(2,052,627)	102.6	117.4	122.1	126.7
San Francisco City and County Housing Authority	Miscellaneous	65,875,933	67,316,884	(1,440,951)	102.1	115.8	120.2	135.5
	Safety Plan	1,625,676	1,466,927	158,749	90.2	97.4	98.1	95.9
San Francisco City and County Redevelopment Agency	Miscellaneous	62,918,436	69,620,231	(6,701,795)	110.6	129.1	136.0	132.1
San Francisco City College Associated Students	Miscellaneous	1,670,190	1,834,565	(164,375)	109.8	125.8	131.2	131.8
San Francisco County Law Library	Miscellaneous	777,766	1,003,079	(225,313)	128.9	149.6	150.2	92.6
San Francisco County Transportation Authority	Miscellaneous	1,095,449	1,148,239	(52,790)	104.8	117.3	131.5	135.1
San Francisco Health Authority	Miscellaneous	1,455,119	1,228,145	226,974	84.4	73.8	59.1	—
San Francisco, City and County of	Miscellaneous	21,889,297	31,897,481	(10,000,000)	145.7	148.7	145.2	144.2
	Safety Plan	417,394,193	430,019,351	(12,600,000)	103.0	124.0	127.8	130.8
San Gabriel County Water District	Miscellaneous	4,163,115	4,266,947	(103,832)	102.4	120.9	127.1	119.7

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
San Gabriel Valley Council of Governments	Miscellaneous	$ 319,768	$ 229,902	$ 89,866	71.9	—	—	—
San Gabriel Valley Mosquito and Vector Control District	Miscellaneous	1,033,125	1,107,448	(74,323)	107.1	128.6	132.9	137.5
San Gabriel Valley Municipal Water District	Miscellaneous	2,618,971	2,490,224	128,747	95.0	108.5	116.5	116.9
San Gabriel, City of	Miscellaneous	22,026,548	23,878,116	(1,851,568)	108.4	127.9	132.8	131.1
	Safety Plan	62,529,298	57,017,103	5,512,195	91.1	103.7	107.1	112.1
San Gorgonio Pass Water Agency	Miscellaneous	722,860	489,440	233,420	67.7	99.8	98.2	103.5
San Jacinto Valley Cemetery District	Miscellaneous	2,190,944	2,910,471	(719,527)	132.8	141.6	142.8	134.3
San Jacinto, City of	Miscellaneous	6,074,869	6,124,725	(49,856)	100.8	125.1	138.5	146.7
	Safety Plan	8,483,016	6,398,010	2,085,006	75.4	87.2	100.6	100.9
San Joaquin County Housing Authority	Miscellaneous	19,058,959	22,674,347	(3,615,388)	118.9	136.7	141.5	137.5
San Joaquin Delta Community College District	Safety Police Plan	778,247	529,000	249,247	67.9	74.9	—	—
San Joaquin, City of	Miscellaneous	1,355,917	1,436,469	(80,552)	105.9	127.1	143.6	153.8
San Joaquin, County of	Miscellaneous	25,605,191	35,086,816	(9,481,625)	137.0	150.4	153.3	152.8
San Jose, City of	Miscellaneous	780,022	525,257	254,765	67.3	78.5	71.0	103.7
San Juan Water District	Miscellaneous	9,707,372	6,761,069	2,946,303	69.6	86.9	121.6	128.3
San Leandro, City of	Miscellaneous	125,289,377	129,345,627	(4,056,250)	103.2	115.3	128.1	126.0
	Safety Plan	148,962,263	135,954,801	13,000,000	91.2	105.3	109.9	115.5
San Lorenzo Valley Water District	Miscellaneous	3,909,901	4,990,704	(1,080,803)	127.6	145.1	153.4	160.4
San Luis Obispo - Cal Poly Associated Students, Inc.	Miscellaneous	6,299,899	6,322,669	(22,770)	100.3	121.5	128.4	131.9
San Luis Obispo - Cal Poly Foundation	Miscellaneous	30,708,695	31,578,137	(869,442)	102.8	119.1	124.6	128.0
San Luis Obispo Council of Governments	Miscellaneous	990,424	858,871	131,553	86.7	104.9	114.5	129.0
San Luis Obispo Regional Transit Authority	Miscellaneous	430,015	361,792	68,223	84.1	98.6	100.6	101.2
San Luis Obispo, City of	Miscellaneous	61,678,336	53,523,760	8,154,576	86.7	104.0	128.5	134.6
	Safety Plan	73,445,830	60,271,532	13,200,000	82.0	100.0	114.9	121.1
San Luis Water District	Miscellaneous	2,555,447	4,210,199	(1,654,752)	164.7	182.8	188.1	183.1
San Marcos, City of	Miscellaneous	23,719,121	23,391,812	327,309	98.6	118.7	124.6	131.5
	Safety Plan	12,971,819	14,037,300	(1,065,481)	108.2	126.0	136.5	142.9
San Marino, City of	Miscellaneous	11,298,133	11,212,957	85,176	99.2	115.9	122.6	123.2
	Safety Fire Plan	19,365,888	16,915,164	2,450,724	87.3	105.1	112.6	118.9
	Safety Police Plan	16,779,435	16,223,821	555,614	96.6	110.9	115.6	124.5
San Mateo County Harbor District	Miscellaneous	3,702,142	4,027,103	(324,961)	108.7	130.8	139.2	145.2
San Mateo County In-Home Supportive Services Public Authority	Miscellaneous	150,972	158,162	(7,190)	104.7	131.0	155.4	165.8
San Mateo County Law Library	Miscellaneous	921,665	1,175,546	(253,881)	127.5	144.6	150.8	150.1
San Mateo County Schools Insurance Group	Miscellaneous	1,163,756	1,211,942	(48,186)	104.1	137.4	179.0	176.5
San Mateo County Transit District	Miscellaneous	91,973,981	106,115,804	(14,100,000)	115.3	132.3	152.3	151.1
San Mateo Local Agency Formation Commission	Miscellaneous	612,099	1,430,121	(818,022)	233.6	263.4	270.6	257.3
San Mateo, City of	Miscellaneous	103,206,872	104,775,552	(1,568,680)	101.5	119.1	128.4	126.6
	Safety Plan	163,664,100	135,661,809	28,000,000	82.8	97.6	115.4	115.3
San Miguel Consolidated Fire Protection District	Miscellaneous	1,565,446	1,528,007	37,439	97.6	116.4	129.1	125.8
	Safety Plan	54,829,798	47,406,329	7,423,469	86.4	98.0	109.1	112.4
San Pablo City Housing Authority	Miscellaneous	675,399	1,053,395	(377,996)	155.9	170.0	152.7	140.2
San Pablo, City of	Miscellaneous	19,447,909	19,508,118	(60,209)	100.3	114.3	122.7	123.8
	Safety Plan	26,292,820	23,598,374	2,694,446	89.7	106.2	111.7	120.4
San Ramon, City of	Miscellaneous	19,545,540	18,583,744	961,796	95.0	117.0	122.0	135.0
San Simeon Community Services District	Miscellaneous	293,417	291,803	1,614	99.4	111.4	105.6	96.9
Sand City, City of	Miscellaneous	1,276,261	1,191,818	84,443	93.3	105.5	113.8	120.4
	Safety Plan	1,412,342	1,342,363	69,979	95.0	113.8	115.5	127.3
Sanger Cemetery District	Miscellaneous	634,909	829,569	(194,660)	130.6	126.3	138.0	135.8
Sanger, City of	Miscellaneous	10,778,595	11,792,235	(1,013,640)	109.4	125.0	134.4	143.5
	Safety Fire Plan	7,595,461	7,691,424	(95,963)	101.2	116.2	122.6	122.0
	Safety Police Plan	7,328,667	7,004,788	323,879	95.5	113.5	121.5	118.6
Sanitary District No. 5 of Marin County	Miscellaneous	3,026,016	2,192,491	833,525	72.4	91.1	115.6	112.6
Santa Ana Watershed Project Authority	Miscellaneous	4,361,132	4,548,464	(187,332)	104.3	122.2	131.7	125.8
Santa Ana, City of	Miscellaneous	286,106,199	325,466,847	(39,400,000)	113.7	130.1	137.5	138.8
	Safety Plan	515,565,512	492,879,098	22,700,000	95.6	109.6	115.2	129.0

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Santa Barbara County Law Library	Miscellaneous	$ 308,621	$ 419,200	$ (110,579)	135.8	161.7	173.9	190.0
Santa Barbara County Special Education Local Plan Area	Miscellaneous	478,102	553,496	(75,394)	115.7	128.3	141.3	133.7
Santa Barbara Regional Health Authority	Miscellaneous	6,616,409	4,491,290	2,125,119	67.8	70.7	72.1	61.8
Santa Barbara, City of	Miscellaneous	172,996,353	169,784,872	3,211,481	98.1	116.2	124.9	125.4
	Safety Fire Plan	85,100,613	71,982,755	13,100,000	84.5	97.0	105.2	106.2
	Safety Police Plan	104,007,310	86,387,932	17,600,000	83.0	94.4	101.4	115.3
Santa Clara County Central Fire Protection District	Miscellaneous	9,043,616	9,196,023	(152,407)	101.6	118.9	132.0	130.0
	Safety Plan	222,169,640	185,399,313	36,800,000	83.4	90.4	—	—
Santa Clara County Health Authority	Miscellaneous	2,680,394	2,082,110	598,284	77.6	91.4	98.6	26.2
Santa Clara County Law Library	Miscellaneous	1,169,485	1,462,949	(293,464)	125.0	135.6	159.7	167.5
Santa Clara County Schools Insurance Group	Miscellaneous	510,245	610,499	(100,254)	119.6	144.5	170.4	173.6
Santa Clara County Transit District	Miscellaneous	106,782,209	98,352,244	8,429,965	92.1	111.7	119.1	119.3
Santa Clara Valley Water District	Miscellaneous	209,888,323	209,805,356	82,967	99.9	115.7	130.6	129.5
Santa Clara, City of	Miscellaneous	230,490,113	224,696,588	5,793,525	97.4	113.3	123.0	124.3
	Safety Plan	325,108,376	283,428,199	41,700,000	87.1	100.8	105.2	112.0
Santa Clara, County of	Miscellaneous	2,837,267,283	2,917,462,584	(80,200,000)	102.8	122.5	133.6	132.8
	Safety Plan	997,266,017	882,532,726	115,000,000	88.5	107.2	113.2	129.4
Santa Clarita Valley School Food Services Agency	Miscellaneous	2,844,201	2,517,507	326,694	88.5	101.6	107.5	115.0
Santa Clarita, City of	Miscellaneous	23,043,616	25,274,219	(2,230,603)	109.6	128.3	137.8	140.3
Santa Cruz Consolidated Emergency Communications Center	Miscellaneous	2,544,671	2,144,270	400,401	84.2	100.9	110.7	110.9
Santa Cruz County Law Library	Miscellaneous	438,609	451,640	(13,031)	102.9	118.2	121.4	116.8
Santa Cruz Local Agency Formation Commission	Miscellaneous	547,401	602,413	(55,012)	110.0	120.8	125.3	126.3
Santa Cruz Metropolitan Transit District	Miscellaneous	50,823,042	54,728,235	(3,905,193)	107.6	125.2	143.2	146.2
Santa Cruz, City of	Miscellaneous	132,266,944	126,284,083	5,982,861	95.4	112.0	122.7	121.1
	Safety Fire Plan	33,592,121	23,762,235	9,829,886	70.7	94.3	99.8	100.8
	Safety Police Plan	47,708,054	36,269,237	11,400,000	76.0	97.3	101.4	97.1
Santa Cruz, County of	Miscellaneous	381,522,467	388,672,601	(7,150,134)	101.8	117.4	128.1	132.2
	Safety Plan	71,833,017	70,370,174	1,462,843	97.9	112.5	118.0	122.4
	Safety Police Plan	46,231,850	33,328,498	12,900,000	72.0	—	—	—
Santa Fe Irrigation District	Miscellaneous	14,221,233	12,961,906	1,259,327	91.1	106.5	126.5	124.7
Santa Fe Springs, City of	Miscellaneous	66,508,689	64,407,793	2,100,896	96.8	108.9	130.4	128.2
	Safety Plan	67,937,603	61,941,801	5,995,802	91.1	101.9	107.6	112.6
Santa Margarita Water District	Miscellaneous	18,792,241	19,927,863	(1,135,622)	106.0	122.7	138.8	137.7
Santa Maria Public Airport District	Miscellaneous	3,205,102	3,371,683	(166,581)	105.2	113.1	120.5	122.1
Santa Maria, City of	Miscellaneous	71,791,382	79,497,877	(7,706,495)	110.7	126.0	143.7	144.6
	Safety Fire Plan	15,786,408	16,384,818	(598,410)	103.7	122.8	126.9	124.6
	Safety Police Plan	41,264,448	42,409,531	(1,145,083)	102.7	113.9	119.9	118.7
Santa Monica, City of	Miscellaneous	254,118,491	267,687,082	(13,600,000)	105.3	123.5	131.3	146.5
	Safety Fire Plan	100,255,952	86,851,919	13,400,000	86.6	97.1	111.4	109.3
	Safety Police Plan	168,755,655	142,392,418	26,400,000	84.3	94.2	110.5	104.0
	Safety Lifeguard Plan	1,205,855	1,651,246	(445,391)	136.9	149.1	156.8	146.9
Santa Nella County Water District	Miscellaneous	557,993	619,873	(61,880)	111.0	127.5	133.9	123.6
Santa Paula City Housing Authority	Miscellaneous	847,152	1,056,887	(209,735)	124.7	144.6	148.3	149.1
Santa Paula, City of	Miscellaneous	16,203,998	16,672,291	(468,293)	102.8	120.4	132.0	132.3
	Safety Plan	16,240,515	14,765,133	1,475,382	90.9	107.7	127.2	124.5
Santa Rosa Community Services District	Miscellaneous	856,263	857,891	(1,628)	100.1	113.7	124.5	133.4
Santa Rosa, City of	Miscellaneous	219,332,056	198,401,124	20,900,000	90.4	105.7	135.0	136.7
	Safety Fire Plan	72,093,161	61,155,391	10,900,000	84.8	98.6	102.2	111.1
	Safety Police Plan	93,554,596	77,732,666	15,800,000	83.0	95.2	113.9	114.8
Santa Ynez River Water Conservation District, Improvement District No. 1	Miscellaneous	2,301,901	2,510,365	(208,464)	109.0	130.0	139.7	139.2
Santee, City of	Miscellaneous	14,531,790	15,983,981	(1,452,191)	109.9	126.3	142.9	143.1
	Safety Plan	32,851,581	34,615,625	(1,764,044)	105.3	119.3	124.4	124.7
Saratoga Fire Protection District	Miscellaneous	455,507	316,331	139,176	69.4	74.8	78.1	74.4
	Safety Plan	12,431,946	11,012,547	1,419,399	88.5	106.9	114.4	111.4
Saratoga, City of	Miscellaneous	15,889,904	18,292,349	(2,402,445)	115.1	131.7	138.2	137.3

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Sausalito, City of	Miscellaneous	$ 13,126,521	$ 14,291,629	$ (1,165,108)	108.8	134.3	138.7	139.1
	Safety Fire Plan	13,843,565	12,905,123	938,442	93.2	104.2	111.1	113.4
	Safety Police Plan	15,084,582	13,661,155	1,423,427	90.5	103.8	111.7	114.2
Sausalito-Marin City Sanitary District	Miscellaneous	3,286,553	3,140,356	146,197	95.5	115.6	125.6	120.2
School Risk and Insurance Management Group	Miscellaneous	833,127	792,004	41,123	95.0	114.0	124.8	146.9
Schools Excess Liability Fund	Miscellaneous	572,564	584,647	(12,083)	102.1	100.8	107.1	103.4
Schools Insurance Authority	Miscellaneous	3,616,738	4,324,720	(707,982)	119.5	140.8	179.9	189.0
Scotts Valley Fire Protection District	Miscellaneous	162,417	166,296	(3,879)	102.3	118.0	120.2	131.0
	Safety Plan	14,979,541	13,113,169	1,866,372	87.5	105.6	122.1	121.6
Scotts Valley Water District	Miscellaneous	2,935,915	2,876,543	59,372	97.9	114.2	142.4	141.2
Scotts Valley, City of	Miscellaneous	8,985,959	9,555,350	(569,391)	106.3	123.4	135.1	136.5
	Safety Plan	8,780,550	8,390,521	390,029	95.5	112.8	113.2	115.8
Seal Beach, City of	Miscellaneous	19,948,782	22,617,848	(2,669,066)	113.3	126.5	130.8	127.6
	Safety Fire Plan	7,971,558	4,755,385	3,216,173	59.6	66.2	66.7	89.2
	Safety Police Plan	35,151,668	28,211,468	6,940,200	80.2	96.9	99.8	98.8
Seaside, City of	Miscellaneous	21,752,827	24,948,993	(3,196,166)	114.6	131.9	135.1	134.4
	Safety Plan	35,318,518	32,374,002	2,944,516	91.6	106.0	113.2	119.5
Sebastopol, City of	Miscellaneous	7,233,152	7,256,476	(23,324)	100.3	117.6	124.4	125.6
	Safety Plan	8,537,190	8,151,138	386,052	95.4	117.3	123.7	137.1
Selma Cemetery District	Miscellaneous	210,462	67,147	143,315	31.9	21.3	—	—
Selma, City of	Miscellaneous	6,261,720	7,144,511	(882,791)	114.1	130.3	132.0	138.2
	Safety Plan	10,158,751	10,083,577	75,174	99.2	113.4	138.9	137.8
Selma-Kingsburg-Fowler County Sanitation District	Miscellaneous	6,567,326	6,919,637	(352,311)	105.3	120.9	137.8	156.5
Serrano Water District	Miscellaneous	1,336,095	601,105	734,990	44.9	42.5	—	—
Sewer Authority Mid-Coastside	Miscellaneous	2,721,309	2,890,824	(169,515)	106.2	137.1	145.7	153.1
Sewerage Commission - Oroville Region	Miscellaneous	1,589,117	1,547,249	41,868	97.3	131.6	141.7	141.0
Shafter Wasco Irrigation District	Miscellaneous	2,400,573	2,733,884	(333,311)	113.8	127.9	132.9	132.5
Shafter, City of	Miscellaneous	6,888,507	5,238,884	1,649,623	76.0	84.7	79.0	83.8
	Safety Plan	2,205,346	1,257,695	947,651	57.0	65.9	105.4	108.6
Shasta Area Safety Communications Agency	Miscellaneous	1,677,245	1,704,817	(27,572)	101.6	115.5	125.8	133.3
Shasta Community Services District	Miscellaneous	345,619	478,790	(133,171)	138.5	147.8	153.6	153.5
Shasta Lake Fire Protection District	Safety Plan	2,001,597	1,884,462	117,135	94.1	111.1	123.2	160.1
Shasta Lake, City of	Miscellaneous	6,832,624	7,332,505	(499,881)	107.3	124.6	125.8	127.3
Shasta Mosquito and Vector Control District	Miscellaneous	2,846,670	2,775,440	71,230	97.5	109.5	115.7	117.4
Shasta Valley Cemetery District	Miscellaneous	98,227	197,328	(99,101)	200.8	212.7	226.0	227.4
Shasta, County of	Miscellaneous	220,135,287	247,301,071	(27,200,000)	112.3	131.4	140.6	140.8
	Safety Plan	91,612,696	85,688,827	5,923,869	93.5	109.3	125.0	126.1
Shiloh Public Cemetery District	Miscellaneous	37,109	24,010	13,099	64.7	80.8	73.9	—
Sierra Lakes County Water District	Miscellaneous	651,172	667,123	(15,951)	102.4	116.4	121.0	126.7
Sierra Madre, City of	Miscellaneous	8,233,016	8,775,234	(542,218)	106.5	127.7	139.6	137.2
	Safety Plan	7,840,604	7,454,282	386,322	95.0	112.1	116.0	113.0
Sierra, County of	Miscellaneous	18,952,624	17,151,681	1,800,943	90.5	112.7	132.9	130.1
	Safety Plan	5,534,260	4,910,606	623,654	88.7	92.1	140.1	136.2
Sierra-Sacramento Valley Emergency Medical Services Agency	Miscellaneous	802,901	612,015	190,886	76.2	84.4	99.1	95.2
Signal Hill, City of	Miscellaneous	16,281,059	17,174,608	(893,549)	105.4	120.6	129.2	127.5
	Safety Plan	22,512,012	20,050,092	2,461,920	89.0	101.0	105.9	111.8
Silveyville Cemetery District	Miscellaneous	288,731	348,707	(59,976)	120.7	138.2	150.3	159.9
Simi Valley, City of	Miscellaneous	74,866,283	75,705,431	(839,148)	101.1	116.5	127.6	128.8
	Safety Plan	57,165,005	50,578,817	6,586,188	88.4	102.1	109.7	115.8
Siskiyou, County of	Miscellaneous	87,115,029	89,683,143	(2,568,114)	102.9	117.5	123.8	122.6
	Safety Plan	32,813,452	29,053,745	3,759,707	88.5	116.0	124.2	124.3
Solana Beach, City of	Miscellaneous	3,538,353	3,645,080	(106,727)	103.0	125.3	135.8	147.1
	Safety Fire Plan	8,727,059	7,697,722	1,029,337	88.2	107.3	111.0	110.6
	Safety Lifeguard Plan	1,132,374	1,163,766	(31,392)	102.7	117.3	146.9	181.1
Solano County Mosquito Abatement District	Miscellaneous	3,590,376	3,610,020	(19,644)	100.5	114.5	130.9	130.3
Solano County Water Agency	Miscellaneous	633,264	584,349	48,915	92.2	110.1	124.2	131.2
Solano Irrigation District	Miscellaneous	18,068,818	18,474,267	(405,449)	102.2	129.4	134.0	134.6

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Solano Transportation Authority	Miscellaneous	$ 379,826	$ 275,706	$ 104,120	72.5	79.1	90.9	87.1
Solano, County of	Miscellaneous	465,100,294	405,538,372	59,600,000	87.1	104.0	128.4	125.2
	Safety Plan	138,232,370	131,326,613	6,905,757	95.0	118.0	136.0	133.7
Soledad Community Health Care District	Miscellaneous	61,978	117,488	(55,510)	189.5	196.9	194.9	183.6
Soledad, City of	Safety Plan	1,061,752	1,695,433	(633,681)	159.6	186.8	197.7	209.4
Solvang, City of	Miscellaneous	3,690,192	4,114,320	(424,128)	111.4	132.7	144.2	149.6
	Safety Plan	127,906	119,408	8,498	93.3	112.8	152.4	133.3
Sonoma County Library	Miscellaneous	22,086,812	24,317,889	(2,231,077)	110.1	125.9	136.6	135.2
Sonoma State Enterprises, Inc.	Miscellaneous	2,198,631	3,153,932	(955,301)	143.4	157.7	164.2	153.7
Sonoma Student Union Corporation	Miscellaneous	1,181,913	1,074,213	107,700	90.8	98.3	121.5	121.9
Sonoma, City of	Miscellaneous	7,778,847	8,444,750	(665,903)	108.5	114.8	121.3	121.6
	Safety Plan	11,012,836	10,256,915	755,921	93.1	117.8	120.2	120.7
Sonora, City of	Miscellaneous	3,853,458	3,985,445	(131,987)	103.4	120.2	130.1	125.2
	Safety Fire Plan	1,742,964	1,733,537	9,427	99.4	112.8	122.4	119.0
	Safety Police Plan	4,914,424	4,138,325	776,099	84.2	102.5	109.3	107.8
Soquel Creek Water District	Miscellaneous	9,708,589	8,927,125	781,464	91.9	108.2	119.8	110.7
South Bay Regional Public Communications Authority	Miscellaneous	5,943,620	7,490,110	(1,546,490)	126.0	144.4	152.1	155.3
South Bayside System Authority	Miscellaneous	12,293,748	13,279,453	(985,705)	108.0	127.7	132.2	137.8
South Coast Area Transit	Miscellaneous	12,907,577	14,964,503	(2,056,926)	115.9	135.9	143.0	145.8
South Coast Water District	Miscellaneous	15,539,642	16,513,632	(973,990)	106.2	121.2	130.2	126.9
South County Fire Protection Authority	Miscellaneous	891,536	891,207	329	99.9	118.4	132.5	142.4
	Safety Plan	45,204,711	41,724,317	3,480,394	92.3	102.0	106.6	105.2
South El Monte, City of	Miscellaneous	9,306,358	10,014,612	(708,254)	107.6	124.1	131.9	131.3
South Gate, City of	Miscellaneous	56,014,821	60,085,548	(4,070,727)	107.2	121.0	135.9	136.4
	Safety Plan	80,561,145	68,447,759	12,100,000	84.9	96.0	93.5	94.9
South Kern Cemetery District	Miscellaneous	530,620	607,103	(76,483)	114.4	127.2	126.5	128.5
South Lake Tahoe, City of	Miscellaneous	31,269,001	32,459,320	(1,190,319)	103.8	119.1	136.6	134.7
	Safety Plan	57,125,432	53,541,153	3,584,279	93.7	110.9	116.3	122.1
South Orange County Waste Water Authority	Miscellaneous	7,415,985	8,719,906	(1,303,921)	117.5	—	—	—
South Pasadena, City of	Miscellaneous	22,513,691	23,306,936	(793,245)	103.5	120.9	127.8	124.8
	Safety Plan	38,776,868	39,115,024	(338,156)	100.8	111.7	116.0	109.9
South Placer Fire District	Miscellaneous	667,642	664,444	3,198	99.5	119.3	127.0	137.7
	Safety Plan	8,245,869	8,917,192	(671,323)	108.1	123.9	130.7	132.6
South Placer Municipal Utility District	Miscellaneous	3,858,994	3,427,257	431,737	88.8	120.4	137.3	134.4
South San Francisco, City of	Miscellaneous	76,715,527	70,448,463	6,267,064	91.8	119.5	129.3	127.8
	Safety Fire Plan	69,484,064	61,096,703	8,387,361	87.9	99.6	116.0	113.9
	Safety Police Plan	64,805,390	55,484,205	9,321,185	85.6	97.7	116.4	115.0
South San Joaquin Irrigation District	Miscellaneous	8,960,244	9,782,958	(822,714)	109.1	123.6	137.2	132.8
South San Luis Obispo County Sanitation District	Miscellaneous	1,005,811	1,347,097	(341,286)	133.9	153.7	156.0	137.3
Southeast Area Social Services Funding Authority	Miscellaneous	2,319,118	2,471,928	(152,810)	106.5	125.9	150.0	154.7
Southern California Association of Governments	Miscellaneous	43,980,159	45,865,812	(1,885,653)	104.2	120.5	128.3	126.2
Southern California Public Power Authority	Miscellaneous	531,095	485,529	45,566	91.4	110.7	115.4	128.2
Southern California Regional Rail Authority	Miscellaneous	7,490,821	6,988,990	501,831	93.3	107.3	114.9	114.4
Southern San Joaquin Municipal Utility District	Miscellaneous	3,195,730	3,607,842	(412,112)	112.9	131.3	138.3	143.5
Southwest Transportation Agency	Miscellaneous	1,953,336	1,856,108	97,228	95.0	120.7	133.1	160.9
Special District Risk Management Authority	Miscellaneous	661,484	763,574	(102,090)	115.4	144.0	147.5	143.0
Squaw Valley Public Service District	Miscellaneous	1,385,841	1,429,094	(43,253)	103.1	109.0	119.2	127.7
	Safety Plan	2,569,151	2,195,058	374,093	85.4	101.2	125.3	123.6
St. Helena, City of	Miscellaneous	7,718,955	7,805,023	(86,068)	101.1	119.4	131.7	134.7
	Safety Plan	6,524,361	5,590,441	933,920	85.6	97.7	582.9	115.3
Stanislaus Consolidated Fire Protection District	Miscellaneous	216,436	210,025	6,411	97.0	112.5	108.9	73.8
	Safety Plan	12,810,663	10,949,756	1,860,907	85.4	98.7	102.0	105.6
Stanislaus County Housing Authority	Miscellaneous	10,552,747	13,342,540	(2,789,793)	126.4	139.8	142.7	139.3
Stanton, City of	Miscellaneous	8,032,260	8,990,245	(957,985)	111.9	129.0	136.2	134.7
	Safety Plan	13,107,220	13,727,044	(619,824)	104.7	113.9	124.8	136.6
State Bar of California	Miscellaneous	112,395,295	119,756,985	(7,361,690)	106.5	124.4	135.8	136.9

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
State Water Contractors	Miscellaneous	$ 1,104,116	$ 918,991	$ 185,125	83.2	94.7	105.0	105.1
Stege Sanitary District	Miscellaneous	1,373,206	1,418,016	(44,810)	103.2	123.3	137.7	147.5
Stinson Beach County Water District	Miscellaneous	1,225,227	1,119,643	105,584	91.3	104.2	114.0	112.5
Stockton East Water District	Miscellaneous	6,913,791	7,967,311	(1,053,520)	115.2	132.9	142.5	141.7
Stockton Unified School District	Safety School Police	795,618	768,172	27,446	96.5	102.7	—	—
Stockton, City of	Miscellaneous	304,791,398	302,383,689	2,407,709	99.2	114.9	121.7	130.9
	Safety Plan	447,097,759	375,901,878	71,200,000	84.0	100.3	103.8	106.4
Strawberry Recreation District	Miscellaneous	83,216	102,068	(18,852)	122.6	111.7	121.1	—
Suisun City, City of	Miscellaneous	8,903,963	10,633,132	(1,729,169)	119.4	140.5	144.7	143.9
	Safety Plan	10,740,778	8,584,217	2,156,561	79.9	111.7	117.1	118.3
Suisun Fire Protection District	Safety Plan	320,116	335,315	(15,199)	104.7	122.6	134.9	136.7
Suisun Resource Conservation District	Miscellaneous	65,570	9,321	56,249	14.2	—	—	—
Suisun-Fairfield Cemetery District	Miscellaneous	548,919	625,195	(76,276)	113.9	129.0	133.8	133.3
Summit Cemetery District	Miscellaneous	1,827,470	1,835,836	(8,366)	100.4	118.4	126.7	123.2
Sunnyslope County Water District	Miscellaneous	1,084,215	914,460	169,755	84.3	97.5	129.5	134.2
Sunnyvale, City of	Miscellaneous	164,614,519	174,790,746	(10,200,000)	106.1	121.7	133.2	135.3
	Safety Plan	215,552,037	189,487,210	26,100,000	87.9	100.4	106.5	120.8
Susanville Consolidated Sanitary District	Miscellaneous	1,281,352	1,077,425	203,927	84.0	99.1	109.4	133.6
Susanville, City of	Miscellaneous	7,151,382	6,031,938	1,119,444	84.3	112.0	115.1	115.7
	Safety Plan	9,002,759	7,297,195	1,705,564	81.0	107.2	112.0	116.6
Sutter Cemetery District	Miscellaneous	667,226	1,017,330	(350,104)	152.4	171.5	186.5	185.3
Sutter County Housing Authority	Miscellaneous	2,557,905	3,021,736	(463,831)	118.1	136.3	143.8	143.5
Sutter Creek, City of	Miscellaneous	2,128,592	1,820,220	308,372	85.5	110.4	142.1	143.2
	Safety Plan	1,990,396	1,893,915	96,481	95.1	108.8	114.5	114.6
Sutter, County of	Miscellaneous	105,339,336	110,493,259	(5,153,923)	104.8	123.6	134.4	130.6
	Safety Plan	35,681,747	36,498,312	(816,565)	102.2	118.9	127.8	128.1
Sweetwater Authority	Miscellaneous	26,366,473	26,538,075	(171,602)	100.6	117.3	126.1	128.6
Sweetwater Springs Water District	Miscellaneous	552,553	124,668	427,885	22.5	—	—	—
Sylvan Cemetery District	Miscellaneous	558,394	630,912	(72,518)	112.9	125.8	132.5	133.3
Taft, City of	Miscellaneous	7,166,884	8,217,952	(1,051,068)	114.6	134.6	148.2	149.8
	Safety Fire Plan	2,433,310	2,291,230	142,080	94.1	106.0	118.8	115.5
	Safety Police Plan	5,196,505	4,937,338	259,167	95.0	116.3	118.5	114.6
Tahoe City Public Utility District	Miscellaneous	10,119,816	9,045,366	1,074,450	89.3	103.9	121.4	132.1
Tahoe-Truckee Sanitation Agency	Miscellaneous	14,258,310	15,120,084	(861,774)	106.0	129.9	160.3	158.4
Tehachapi Valley Recreation and Park District	Miscellaneous	491,316	645,965	(154,649)	131.4	157.6	163.6	156.0
Tehachapi, City of	Miscellaneous	2,507,357	2,918,579	(411,222)	116.4	131.4	139.4	132.4
	Safety Plan	1,489,195	849,122	640,073	57.0	65.4	70.2	67.2
Tehama County Mosquito Abatement District	Miscellaneous	630,798	701,239	(70,441)	111.1	123.6	126.4	121.8
Tehama, County of	Miscellaneous	85,008,611	90,540,894	(5,532,283)	106.5	125.8	135.6	136.3
	Safety Plan	28,628,953	24,051,345	4,577,608	84.0	104.9	113.8	114.3
Temecula, City of	Miscellaneous	10,907,133	10,399,793	507,340	95.3	109.5	121.7	118.9
Temple City, City of	Miscellaneous	8,787,120	9,790,581	(1,003,461)	111.4	129.4	143.3	139.8
Templeton Community Services District	Miscellaneous	1,297,638	1,177,301	120,337	90.7	109.4	109.3	108.2
	Safety Plan	114,478	80,298	34,180	70.1	75.9	89.5	75.6
Thousand Oaks, City of	Miscellaneous	91,656,371	97,876,490	(6,220,119)	106.7	126.0	130.9	131.1
Three Arch Bay Community Services District	Miscellaneous	69,284	111,931	(42,647)	161.5	174.8	173.9	163.8
Three Valleys Municipal Water District	Miscellaneous	2,704,098	2,139,176	564,922	79.1	87.8	89.0	78.3
Tiburon Fire Protection District	Miscellaneous	103,127	85,847	17,280	83.2	98.6	110.6	113.5
	Safety Plan	13,791,581	12,217,229	1,574,352	88.5	107.9	115.3	123.4
Tiburon, Town of	Miscellaneous	5,219,695	5,963,108	(743,413)	114.2	136.5	155.1	159.9
	Safety Plan	5,266,787	6,015,142	(748,355)		129.6	137.4	133.6
Torrance City Redevelopment Agency	Miscellaneous	31,673	532,751	(501,078)	1,682.0	507.3	490.0	447.5
Torrance, City of	Miscellaneous	247,276,677	262,390,519	(15,100,000)	106.1	121.2	128.0	125.8
	Safety Fire Plan	171,640,028	142,547,138	29,100,000	83.0	93.1	97.6	93.5
	Safety Police Plan	246,991,658	194,954,708	52,000,000	78.9	89.3	102.9	97.5
Trabuco Canyon Water District	Miscellaneous	1,586,438	1,473,104	113,334	92.8	104.3	104.7	103.5
Tracy Rural County Fire Protection District	Miscellaneous	14,364	21,321	(6,957)	148.4	122.0	127.2	133.7
	Safety Plan	8,075,606	7,927,031	148,575	98.1	112.0	117.2	125.5

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Tracy, City of	Miscellaneous	$ 32,699,982	$ 34,118,697	$ (1,418,715)	104.3	121.7	127.5	126.3
	Safety Fire Plan	17,711,878	15,504,444	2,207,434	87.5	101.9	109.0	—
	Safety Police Plan	24,445,101	21,220,305	3,224,796	86.8	110.2	114.1	
Transportation Agency for Monterey County	Miscellaneous	221,068	182,793	38,275	82.6	65.8	—	—
Tri-City Mental Health Center	Miscellaneous	7,959,916	5,705,723	2,254,193	71.6	59.5	—	—
Tri-Counties Association for the Developmentally Disabled	Miscellaneous	16,375,125	9,373,370	7,001,755	57.2	75.5	99.9	97.4
Tri-County Schools Insurance Group	Miscellaneous	447,733	322,103	125,630	71.9	83.5	107.7	110.8
Tri-Dam Housing and Personnel Agency	Miscellaneous	5,679,829	6,598,500	(918,671)	116.1	131.0	135.9	134.0
Trinity County Waterworks District #1	Miscellaneous	253,175	104,082	149,093	41.1	48.3	38.4	30.7
Trinity, County of	Miscellaneous	35,666,038	31,606,171	4,059,867	88.6	101.7	108.4	115.5
	Safety Plan	8,981,802	8,355,095	626,707	93.0	111.2	119.0	118.5
Truckee Fire Protection District	Miscellaneous	503,004	432,315	70,689	85.9	103.6	139.4	133.9
	Safety Plan	6,284,221	6,524,059	(239,838)	103.8	120.4	129.1	124.5
Truckee Sanitary District	Miscellaneous	3,982,160	2,542,810	1,439,350	63.8	76.9	97.2	92.3
Truckee, Town of	Miscellaneous	3,599,245	2,741,757	857,488	76.1	101.9	107.7	110.8
Truckee-Tahoe Airport District	Miscellaneous	1,784,738	2,049,982	(265,244)	114.8	154.0	161.4	171.8
Tulare Mosquito Abatement District	Miscellaneous	1,545,688	1,961,446	(415,758)	126.9	132.4	135.4	133.3
Tulare Public Cemetery	Miscellaneous	797,426	1,529,590	(732,164)	191.8	221.7	234.4	240.4
Tulare, City of	Miscellaneous	32,572,961	35,922,322	(3,349,361)	110.2	128.4	136.5	134.3
	Safety Plan	27,642,030	24,379,064	3,262,966	88.2	99.9	104.1	114.1
Tulelake, City of	Miscellaneous	286,662	823,411	(536,749)	287.2	327.5	286.0	282.2
	Safety Plan	401,355	504,950	(103,595)	125.8	144.0	147.3	145.6
Tuolumne Utilities District	Miscellaneous	10,196,664	8,893,695	1,302,969	87.2	103.9	123.4	121.3
Tuolumne, County of	Miscellaneous	98,571,915	101,854,828	(3,282,913)	103.3	123.3	136.5	133.3
	Safety Plan	22,143,809	18,672,481	3,471,328	84.3	108.7	121.2	115.5
Turlock Mosquito Abatement District	Miscellaneous	3,857,079	3,794,505	62,574	98.3	112.8	118.8	115.2
Turlock, City of	Miscellaneous	34,319,516	35,357,537	(1,038,021)	103.0	118.1	125.6	126.0
	Safety Fire Plan	14,096,535	15,179,981	(1,083,446)	107.6	121.2	125.3	123.6
	Safety Police Plan	21,196,514	22,237,475	(1,040,961)	104.9	118.5	123.4	121.2
Tustin, City of	Miscellaneous	31,134,368	35,618,339	(4,483,971)	114.4	130.8	140.7	140.9
	Safety Plan	42,339,593	37,848,193	4,491,400	89.3	114.3	122.8	119.1
Twentynine Palms Water District	Miscellaneous	2,392,467	2,619,846	(227,379)	109.5	130.0	160.4	165.1
	Safety Plan	664,356	746,519	(82,163)	112.3	143.6	153.3	213.3
Twentynine Palms, City of	Miscellaneous	2,267,718	2,033,999	233,719	89.6	103.1	110.2	122.3
Twin Cities Police Authority	Miscellaneous	1,561,538	1,456,686	104,852	93.2	110.3	139.6	134.6
	Safety Plan	21,395,771	17,998,223	3,397,548	84.1	101.0	111.9	109.1
Ukiah Valley Fire District	Miscellaneous	5,634	19,600	(13,966)	347.8	357.8	447.4	435.7
	Safety Plan	1,005,889	1,049,407	(43,518)	104.3	119.0	128.7	125.6
Ukiah, City of	Miscellaneous	30,403,380	28,144,285	2,259,095	92.5	116.4	127.1	124.7
	Safety Plan	19,973,039	21,102,193	(1,129,154)	105.6	122.3	128.3	127.5
Union City, City of	Miscellaneous	36,343,331	35,451,555	891,776	97.5	113.5	124.7	122.8
	Safety Plan	71,996,160	57,362,872	14,600,000	79.6	94.7	105.9	116.0
Union Public Utility District	Miscellaneous	439,987	363,174	76,813	82.5	90.6	92.2	88.0
Union Sanitary District	Miscellaneous	45,178,059	47,611,939	(2,433,880)	105.3	123.9	134.6	131.5
United Water Conservation District	Miscellaneous	7,780,167	6,902,656	877,511	88.7	107.7	120.1	128.4
Upland City Housing Authority	Miscellaneous	1,742,687	2,063,903	(321,216)	118.4	141.3	151.6	151.4
Upland, City of	Miscellaneous	44,255,242	52,064,614	(7,809,372)	117.6	135.3	143.2	143.8
	Safety Plan	73,090,259	76,583,394	(3,493,135)	104.7	121.2	131.0	130.5
Upper San Gabriel Valley Municipal Water District	Miscellaneous	2,922,276	2,786,336	135,940	95.3	124.6	143.8	140.7
Vacaville Fire Protection District	Miscellaneous	90,510	105,059	(14,549)	116.0	133.2	138.0	138.8
	Safety Plan	845,216	1,051,261	(206,045)	124.3	145.0	155.1	154.6
Vacaville, City of	Miscellaneous	71,743,917	69,743,166	2,000,751	97.2	114.3	123.6	126.2
	Safety Plan	69,073,654	66,220,681	2,852,973	95.8	111.1	121.3	122.0
Vacaville-Elmira Cemetery District	Miscellaneous	420,600	490,640	(70,040)	116.6	145.1	138.7	129.6
Vallecitos Water District	Miscellaneous	15,706,233	14,475,448	1,230,785	92.1	103.3	133.6	132.8
Vallejo Sanitation and Flood Control District	Miscellaneous	23,122,079	22,424,201	697,878	96.9	112.0	137.7	138.1
Vallejo, City of	Miscellaneous	108,338,967	99,122,899	9,216,068	91.4	107.0	126.3	122.5
	Safety Plan	202,694,830	177,855,569	24,800,000	87.7	103.7	113.4	111.0
Valley Center Municipal Water District	Miscellaneous	10,241,843	3,165,623	7,076,220	30.9	2.4	—	—

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Valley County Water District	Miscellaneous	$ 5,792,762	$ 5,899,532	$ (106,770)	101.8	126.0	126.3	123.0
Valley Mountain Regional Center, Inc.	Miscellaneous	17,082,303	11,873,611	5,208,692	69.5	73.4	71.7	68.3
Valley of the Moon Water District	Miscellaneous	2,935,056	3,373,746	(438,690)	114.9	132.4	133.7	131.5
Valley Sanitary District	Miscellaneous	978,858	703,716	275,142	71.8	78.8	94.6	92.8
Valley Springs Public Utility District	Miscellaneous	396,040	438,390	(42,350)	110.6	116.6	109.8	84.6
Valley-Wide Recreation and Park District	Miscellaneous	2,210,020	2,247,616	(37,596)	101.7	122.7	155.3	147.6
Vandenberg Village Community Services District	Miscellaneous	681,228	759,417	(78,189)	111.4	137.4	144.0	160.6
Ventura County Law Library	Miscellaneous	755,276	844,185	(88,909)	111.7	128.5	132.1	130.0
Ventura County Schools Business Services Authority	Miscellaneous	685,336	651,889	33,447	95.1	104.4	115.4	122.8
Ventura County Schools Self-Funding Authority	Miscellaneous	1,197,129	1,118,281	78,848	93.4	112.0	127.8	135.1
Ventura County Transportation Commission	Miscellaneous	1,592,508	1,639,026	(46,518)	102.9	116.1	124.4	127.8
Ventura Port District	Miscellaneous	3,421,289	3,207,204	214,085	93.7	111.9	127.6	129.6
	Safety Police Plan	770,349	847,252	(76,903)	109.9	124.6	137.9	—
Ventura River County Water District	Miscellaneous	232,350	316,477	(84,127)	136.2	87.8	94.6	86.8
Vernon, City of	Miscellaneous	54,060,489	61,080,595	(7,020,106)	112.9	125.6	134.8	130.9
	Safety Plan	107,576,977	105,193,587	2,383,390	97.7	111.1	113.6	115.1
Veterans Home of California Post Fund	Miscellaneous	2,711,045	6,626,011	(3,914,966)	244.4	259.4	266.6	258.7
Victor Valley Wastewater Reclamation Authority	Miscellaneous	3,258,306	3,533,844	(275,538)	108.4	127.2	136.1	141.6
Victor Valley Water District	Miscellaneous	4,275,929	4,501,429	(225,500)	105.2	127.5	137.8	139.4
Victorville, City of	Miscellaneous	35,420,514	37,408,748	(1,988,234)	105.6	125.4	141.4	148.2
	Safety Plan	13,468,544	11,851,861	1,616,683	88.0	115.4	127.9	130.1
Villa Park, City of	Miscellaneous	2,204,280	2,236,786	(32,506)	101.4	123.2	137.4	139.2
Visalia Public Cemetery District	Miscellaneous	1,274,119	1,508,220	(234,101)	118.3	132.1	137.5	135.9
Visalia, City of	Miscellaneous	59,561,255	67,927,482	(8,366,227)	114.0	130.7	136.0	134.6
	Safety Plan	65,149,424	51,990,402	13,200,000	79.8	97.6	101.1	102.4
Vista Irrigation District	Miscellaneous	26,463,443	22,415,521	4,047,922	84.7	118.5	121.1	127.5
Vista, City of	Miscellaneous	33,149,713	39,081,940	(5,932,227)	117.9	135.2	143.5	143.4
	Safety Plan	29,145,696	30,065,193	(919,497)	103.1	116.7	125.8	123.9
Walnut Creek, City of	Miscellaneous	74,829,543	68,205,609	6,623,934	91.1	108.6	113.2	118.0
	Safety Plan	64,774,042	56,069,230	8,704,812	86.5	98.3	103.5	104.7
Walnut Valley Water District	Miscellaneous	10,069,015	6,288,130	3,780,885	62.4	69.6	87.5	81.3
Walnut, City of	Miscellaneous	6,807,540	7,531,559	(724,019)	110.6	129.3	131.8	133.3
Walton Fire Protection District	Safety Plan	1,838,569	1,650,527	188,042	89.7	108.9	103.1	99.7
Wasco Recreation and Park District	Miscellaneous	33,002	29,927	3,075	90.6	76.1	79.4	—
Wasco, City of	Miscellaneous	7,719,444	6,497,747	1,221,697	84.1	121.1	126.3	129.9
	Safety Plan	715,850	631,366	84,484	88.2	99.6	98.2	89.5
Washington Colony Cemetery District	Miscellaneous	368,424	322,940	45,484	87.6	90.3	89.0	83.5
Water Facilities Authority-Joint Powers Agency	Miscellaneous	861,833	983,334	(121,501)	114.1	126.6	138.5	142.6
Water Replenishment District of Southern California	Miscellaneous	3,379,963	3,121,818	258,145	92.3	120.1	126.8	131.6
Waterford, City of	Miscellaneous	855,196	1,086,997	(231,801)	127.1	148.4	160.8	166.6
	Safety Plan	912,462	1,170,076	(257,614)	128.2	83.7	113.5	113.4
Watsonville, City of	Miscellaneous	43,051,871	45,661,902	(2,610,031)	106.0	122.3	129.7	127.7
	Safety Fire Plan	20,496,178	17,931,472	2,564,706	87.4	103.9	112.7	120.4
	Safety Police Plan	28,327,977	24,512,709	3,815,268	86.5	99.4	110.0	119.1
Weaverville Community Services District	Miscellaneous	606,892	515,114	91,778	84.8	115.2	116.3	115.2
Weaverville Fire Protection District	Safety Plan	489,820	5,559	484,261	1.1	(5.0)	1.8	(1.8)
Weaverville Sanitary District	Miscellaneous	230,185	72,736	157,449	31.6	65.0	—	—
Weed, City of	Miscellaneous	1,845,441	2,311,025	(465,584)	125.2	140.8	149.6	142.8
	Safety Plan	2,203,068	2,228,311	(25,243)	101.1	112.9	119.1	115.9
West Almanor Community Services District	Safety Plan	22,771	70,330	(47,559)	308.8	102.6	107.5	114.7
West Basin Municipal Water District	Miscellaneous	471,626	637,613	(165,987)	135.1	156.1	157.7	129.0
West Bay Sanitary District	Miscellaneous	6,032,902	6,447,680	(414,778)	106.8	125.3	127.0	127.4
West Cities Communication Center	Miscellaneous	432,825	487,013	(54,188)	112.5	134.1	177.0	194.2
West County Transportation Agency	Miscellaneous	3,453,303	3,093,982	359,321	89.5	105.6	115.2	118.0
West County Wastewater District	Miscellaneous	15,124,975	14,244,922	880,053	94.1	134.6	142.7	151.5

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
West Covina, City of	Miscellaneous	$ 62,691,643	$ 73,511,822	$ (10,800,000)	117.2	134.6	141.9	138.5
	Safety Plan	153,083,326	140,849,117	12,200,000	92.0	104.0	107.8	106.1
West End Communications Authority	Miscellaneous	195,122	194,693	429	99.7	95.0	93.9	85.4
West Hollywood, City of	Miscellaneous	20,499,055	20,561,771	(62,716)	100.3	116.7	129.1	134.5
West Sacramento, City of	Miscellaneous	24,759,219	22,346,794	2,412,425	90.2	108.8	123.3	127.0
	Safety Fire Plan	31,309,892	25,817,992	5,491,900	82.4	96.0	104.1	107.0
	Safety Police Plan	15,418,665	13,281,668	2,136,997	86.1	100.8	102.0	99.8
West San Bernardino County Water District	Miscellaneous	6,618,528	6,745,108	(126,580)	101.9	119.2	122.9	126.1
West Stanislaus Irrigation District	Miscellaneous	4,265,467	5,207,230	(941,763)	122.0	134.4	137.9	132.3
West Valley Sanitation District of Santa Clara County	Miscellaneous	8,323,535	8,197,558	125,977	98.4	115.5	123.3	123.6
West Valley-Mission Community College District	Safety Plan	2,776,681	2,435,998	340,683	87.7	102.8	103.6	101.6
Western Municipal Water District	Miscellaneous	13,451,306	15,325,735	(1,874,429)	113.9	135.5	141.9	139.0
Western Riverside Council of Governments	Miscellaneous	1,104,626	1,267,819	(163,193)	114.7	133.4	135.8	136.9
Westlake Village, City of	Miscellaneous	1,607,627	1,252,910	354,717	77.9	87.7	123.1	132.1
Westlands Water District	Miscellaneous	28,809,384	39,102,267	(10,300,000)	135.7	162.3	164.4	156.3
Westminster, City of	Miscellaneous	47,182,209	53,910,084	(6,727,875)	114.2	131.9	141.9	139.9
	Safety Plan	116,735,438	116,133,646	601,792	99.4	113.1	118.9	119.2
Westwood Community Services District	Miscellaneous	463,726	859,954	(396,228)	185.4	198.0	191.8	179.3
	Safety Plan	593,810	545,908	47,902	91.9	106.7	122.2	126.9
Wheeler Ridge-Maricopa Water Storage District	Miscellaneous	10,064,368	12,250,081	(2,185,713)	121.7	135.9	190.8	189.3
Whittier, City of	Miscellaneous	69,696,763	87,188,327	(17,500,000)	125.1	139.7	144.9	140.9
	Safety Plan	82,350,805	71,668,171	10,700,000	87.0	98.9	104.8	110.9
Wildomar Cemetery District	Miscellaneous	67,465	52,238	15,227	77.4	83.3	86.5	105.2
Williams, City of	Miscellaneous	1,235,519	1,487,632	(252,113)	120.4	140.0	155.8	153.8
	Safety Plan	1,423,843	1,353,341	70,502	95.0	110.2	116.7	136.9
Willits, City of	Miscellaneous	4,762,941	5,141,546	(378,605)	107.9	125.0	132.4	138.9
	Safety Plan	4,053,652	3,564,580	489,072	87.9	99.1	102.7	102.6
Willow Creek Community Services District	Miscellaneous	283,417	309,634	(26,217)	109.2	120.4	129.7	148.5
Willows Cemetery District	Miscellaneous	383,912	550,609	(166,697)	143.4	159.8	150.5	155.0
Willows, City of	Miscellaneous	3,635,661	4,098,833	(463,172)	112.7	125.8	140.2	138.2
	Safety Plan	5,206,495	4,484,176	722,319	86.1	99.8	102.1	104.3
Wilton Fire Protection District	Miscellaneous	134,371	120,736	13,635	89.8	99.0	102.6	101.7
Windsor Fire Protection District	Miscellaneous	76,157	60,929	15,228	80.0	99.4	120.6	106.6
	Safety Plan	1,045,148	1,196,137	(150,989)	114.4	133.2	143.3	158.0
Windsor, Town of	Miscellaneous	6,494,939	5,996,646	498,293	92.3	114.5	140.2	146.8
Winterhaven Water District	Miscellaneous	112,539	96,467	16,072	85.7	94.9	95.1	63.6
Winters Cemetery District	Miscellaneous	230,854	214,877	15,977	93.0	128.6	141.7	126.8
Winters Fire Protection District	Miscellaneous	19,703	24,949	(5,246)	126.6	117.0	129.9	123.7
	Safety Plan	1,039,429	832,864	206,565	80.1	97.6	84.0	81.7
Winters, City of	Miscellaneous	2,802,086	2,691,481	110,605	96.0	114.4	127.7	127.7
	Safety Plan	1,996,020	2,564,476	(568,456)	128.4	140.0	142.6	135.3
Woodbridge Rural County Fire Protection District	Miscellaneous	318,954	328,275	(9,321)	102.9	111.6	124.4	120.4
	Safety Plan	5,796,919	5,790,160	6,759	99.8	116.3	127.8	128.7
Woodlake Fire District	Safety Plan	119,309	134,365	(15,056)	112.6	124.7	131.6	151.8
Woodlake, City of	Miscellaneous	1,921,606	2,276,366	(354,760)	118.4	139.4	151.2	148.3
	Safety Plan	1,806,569	1,404,465	402,104	77.7	84.2	89.6	89.1
Woodland, City of	Miscellaneous	38,352,464	39,671,081	(1,318,617)	103.4	130.5	141.7	136.7
	Safety Plan	44,664,406	45,517,687	(853,281)	101.9	119.0	123.4	126.0
Woodside Fire Protection District	Miscellaneous	340,067	168,709	171,358	49.6	52.5	46.4	37.5
	Safety Plan	30,277,333	26,235,141	4,042,192	86.6	100.7	105.6	111.8
Woodside, Town of	Miscellaneous	2,257,362	2,437,240	(179,878)	107.9	125.2	148.6	154.1
Yolo County Communications Emergency Services Agency	Miscellaneous	2,681,831	2,743,400	(61,569)	102.3	121.4	130.3	135.2
Yolo County Federal Credit Union	Miscellaneous	2,141,852	2,326,447	(184,595)	108.6	125.6	132.2	128.3
Yolo County Housing Authority	Miscellaneous	5,257,616	6,860,611	(1,602,995)	130.4	143.4	152.8	149.1
Yolo County Public Agency Risk Management Insurance Authority	Miscellaneous	947,212	990,487	(43,275)	104.5	127.8	133.4	142.5
Yolo County Transportation District	Miscellaneous	545,142	556,494	(11,352)	102.0	118.4	131.1	131.1

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 2002	2001	2000	1999
Yolo, County of	Miscellaneous	$ 206,412,047	$ 222,575,009	$ (16,200,000)	107.8	126.3	137.9	140.8
	Safety Plan	57,684,955	51,622,749	6,062,206	89.4	102.8	111.7	114.9
Yolo-Solano Air Quality Management District	Miscellaneous	2,572,077	2,702,574	(130,497)	105.0	121.7	129.8	134.1
Yorba Linda Water District	Miscellaneous	10,578,585	12,664,281	(2,085,696)	119.7	139.9	143.8	145.3
Yorba Linda, City of	Miscellaneous	22,773,253	25,307,123	(2,533,870)	111.1	120.7	139.0	135.9
Yountville, Town of	Miscellaneous	3,294,355	3,080,007	214,348	93.4	114.7	122.3	126.3
Yreka, City of	Miscellaneous	8,141,280	8,416,396	(275,116)	103.3	119.7	134.2	135.9
	Safety Plan	4,407,352	4,799,793	(392,441)	108.9	120.0	127.4	126.6
Yuba City, City of	Miscellaneous	35,433,155	35,507,139	(73,984)	100.2	122.9	145.4	140.4
	Safety Plan	34,814,978	30,118,975	4,696,003	86.5	103.3	107.7	118.0
Yuba County Water Agency	Miscellaneous	5,298,563	5,961,804	(663,241)	112.5	129.4	134.3	139.6
Yuba Sutter Transit Authority	Miscellaneous	226,526	194,277	32,249	85.7	89.9	102.2	100.8
Yuba, County of	Miscellaneous	96,537,092	103,599,546	(7,062,454)	107.3	123.8	130.8	130.9
	Safety Plan	22,298,592	22,844,633	(546,041)	102.4	116.6	121.8	123.2
Yucaipa Valley Water District	Miscellaneous	6,795,192	7,047,552	(252,360)	103.7	120.8	126.5	124.9
Yucaipa, City of	Miscellaneous	3,553,423	3,542,278	11,145	99.6	120.4	132.6	147.3
Yucca Valley, Town of	Miscellaneous	2,298,223	2,238,291	59,932	97.3	114.6	125.9	133.1
Yuima Municipal Water District	Miscellaneous	1,171,682	91,238	1,080,444	7.7	—	—	—

5. CalPERS Supplement – Summary of Contracting Agency's Benefits

The following table compares selected benefits of all local public agencies contracted with CalPERS. Agencies are listed alphabetically, with the plan types (miscellaneous or safety) listed below. The five-digit code reported is used for identification by CalPERS for the various benefit formulas and may be useful if additional information is needed. The abbreviations used in the tables are described below.

A. Retirement Benefit Formula – This column indicates the retirement benefit formula used to compute retirement benefits for each agency and group. A CalPERS member becomes eligible for service retirement upon attainment of age 50 with at least 5 years of credited service.

1. Three Percent at Age 50 Formula (Local Safety Members):

Age	Percent Per Year of Service
50 and Over	3.000%

2. Three Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50	2.400%
52	2.640%
54	2.880%
55 and Over	3.000%

3. Two Percent at Age 50 Formula (Local Safety Members):

Age	Percent Per Year of Service
50	2.000%
52	2.280%
54	2.560%
55 and Over	2.700%

4. One-Half Percent at Age 55 Formula (Local Safety Members):

Entry Age	Percent Factor
25	1.667%
30	2.000%
35 and Over	2.500%

If a member retires between the ages of 50 and 55, the above percent factors must be discounted as follows:

Age	Discount Factor
50	0.713
52	0.814
54	0.933

5. Two Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50	1.426%
52	1.628%
55 and Over	2.000%

6. Two Percent at Age 55 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50	1.426%
55	2.000%
60	2.262%
63 and Over	2.418%

7. Two and One-Half Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50	2.000%
52	2.200%
55 and Over	2.500%

8. Two Percent at Age 60 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50	1.092%
55	1.460%
60	2.000%
63 and Over	2.418%

9. One and One-Quarter Percent at Age 60 Formula (Local Safety):

Age	Percent Per Year of Service
50	0.619%
55	0.868%
60	1.250%
65	1.750%

10. Two and One- Half Percent at Age 55 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50	2.000%
52	2.200%
55 and Over	2.500%

11. 2.7 Percent at Age 55 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50	2.000%
52	2.280%
55 and Over	2.700%

12. Three Percent at Age 60 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50	2.000%
52	2.200%
54	2.400%
56	2.600%
58	2.800%
60 and Over	3.000%

B. Final Compensation Offset – This column is used to report which plans apply an offset to the final compensation.

Y — The final compensation used to calculate the retirement benefit is offset by $133.33 (or by 1/3 if the final compensation is less than $400).
N — No offset is being applied to the final compensation used to calculate the retirement benefit.

C. Final Compensation Period – This column is used to report whether the retirement benefit is based on a one or three-year final average salary.

D. COLA (Cost-of-Living Adjustment) – CalPERS retirees and survivors receive a COLA of 2 percent per year on a compounded basis but not greater than the cumulative change in the consumer price index since the date of retirement. Some contracting agencies provide increases of 3, 4, or 5 percent (also limited to the cumulative increase in the consumer price index).

E. Pre-Retirement Death Benefit Option 2 Settlement – A "Y indicates that the employer has contracted for this benefit, which provides, upon death of a member prior to retirement, an allowance equal to the retirement benefit the member would have received had he or she retired on the date of death and elected Option 2 Settlement. A retiree who elects Option 2 Settlement receives an allowance that has been reduced so that it will continue to be paid after his or her death to a surviving beneficiary. (Gov. Code Sec. 21548).

F. Sick Leave Credit – A "Y" indicates the agency has contracted for its employees to receive additional service credit for unused sick leave (Gov. Code Sec. 20965).

G. Post-Retirement Survivor Allowance (PRSA) – A "Y" indicates the employer has contracted for this benefit, which provides, upon death of a member after retirement or disability, a continued allowance to the surviving spouse until death or remarriage, or to surviving children or dependent parents (Gov. Code Sec. 21624 and 21626).

H. Ordinary Disability Increase – This benefit applies to future ordinary disability retirements of miscellaneous members and of non-job-related disability retirements of safety members. The current statutory level of disability retirement benefits for members with at least five years of credited service (1.8% of final compensation for each year of service, with a 33-1/3% maximum) would be raised to a minimum benefit of 30% of final compensation for five years of service and be increased 1% of final compensation for each additional year of service to a maximum benefit of 50% of final compensation. Under no circumstances may the disability retirement allowance be more than the service retirement allowance if the member were to continue in employment and retire at age 60 (Gov. Code Sec. 21427).

I. 1959 Survivor Benefit (Gov. Code Sections 20070, 21832.5, 21570, 21571, 21572, 21573, 21574.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581) – This optional benefit provides the below listed monthly allowance to beneficiaries of a member who dies prior to retirement. This benefit is in addition to the basic death benefit or the 1957 survivor benefit, but would be reduced by the amount of the industrial death benefits, if payable:

Spouse With Two or More Children; or Three or More Dependent Children, Alone	$430
Spouse With One Dependent Child, or Two Dependent Children, Alone	$360
Widow or Widower, Alone, Age 62 (Ages Vary at Different Levels) or Over; Dependent Mother or Dependent Father Alone, Age 62 (Ages Vary at Different Levels) or Over; or One Dependent Child	$180

Section 21572 (2nd level) provides for monthly benefit payments of $538, $450 and $225, respectively.

Section 21573 (3rd level) provides for monthly benefit payments of $840, $700 and $350, respectively.

Section 21574 (4th level) provides for monthly benefit payments of $2,280, $1,900 and $950, respectively.

Section 21574.5 (indexed level) provides for monthly benefit payments of $1,500, $1,000, and $500, respectively, as of January 1, 2000. These benefits increase at the rate of 2% per year.

A "1" indicates that the agency has contracted for Section 21571 benefits. A "2" indicates that it has opted for Section 21572 benefits. A "3" indicates it has selected Section 21573 benefits. A "4" indicates that it has elected Section 21574 benefits. An "8" indicates that the agency has contracted for Section 21574.5 benefits.

J. Member Contribution Rate – The contribution rate paid by members as a percent of payroll. Some agencies use a fixed dollar amount, determined annually. These rates are designated as "Varies."

K. Employer Contribution Rate – The contribution rate that is paid by the contracting agency as a percentage of payroll or a fixed dollar amount determined annually.

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Access Services Incorporated											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.390%
Adelanto, City of											
Police 75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Agoura Hills and Calabasas Community Center											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	9.230%
Agoura Hills, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.480%
Alameda Alliance for Health											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.080%
Alameda Corridor Transportation Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	13.360%
Alameda County Congestion Management Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	7.890%
Alameda County Fire Department											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.760%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	26.240%
Alameda County Law Library											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Alameda County Mosquito Abatement District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	14.450%
Alameda County Schools Insurance Group											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.800%
Alameda County Transportation Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	13.090%
Alameda County Waste Management Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	13.440%
Misc 70002	2.5% @ 55	-	1	2%	-	-	-	-	4	8.00	13.440%
Alameda County Water District											
Misc 70001	2% @ 55	-	1	3%	-	Y	Y	-	4	7.00	17.180%
Misc 70002	2% @ 55	Y	1	3%	-	Y	Y	-	-	7.00	17.180%
Misc 70003	2.5% @ 55	-	1	3%	-	Y	Y	-	4	8.00	17.180%
Misc 70004	2.5% @ 55	Y	1	3%	-	Y	Y	-	-	8.00	17.180%
Alameda, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	9.430%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	9.430%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	38.920%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	38.920%
Albany Municipal Services Joint Powers Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	8.350%
Misc 70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.350%
Albany, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.270%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	17.120%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	14.950%
Alhambra Redevelopment Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.150%
Alhambra, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	27.140%
Fire 74101	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	27.140%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	27.140%
Police 75101	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	27.140%
Alliance of Schools for Cooperative Insurance Programs											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	12.250%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Alpine Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	25.270%
Misc 70002	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	25.270%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	35.680%
Alpine, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	10.130%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	10.130%
Fire 74001	1/2 @ 55	-	1	2%	-	-	Y	Y	2	Varies	27.360%
Fire 74002	1/2 @ 55	Y	1	2%	-	-	Y	Y	-	Varies	27.360%
Peace 77001	3% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	27.360%
Alta Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	2.440%
Altadena Library District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Alturas, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.540%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.540%
Misc 70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	8.540%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	20.990%
Police 75001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	20.990%
Amador Rapid Transit District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.440%
Amador Water Agency											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.600%
Amador, County of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	6.260%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.260%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	-	Y	3	Varies	21.670%
Fire 74002	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	21.670%
Peace 77001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	21.670%
Peace 77002	3% @ 50	-	3	2%	-	Y	-	Y	3	9.00	21.670%
American Canyon Fire District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	19.640%
Misc 70002	3% @ 60	-	3	2%	-	-	-	-	-	8.00	19.640%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	24.080%
Fire 74002	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	24.080%
American Canyon, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	9.630%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
American River Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	22.080%
Misc	70002	3% @ 60	-	1	2%	-	Y	Y	Y	3	8.00	22.080%
Misc	70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	22.080%
Misc	70402	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	22.080%
Misc	70403	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	22.080%
Misc	70404	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	22.080%
Misc	70405	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	22.080%
Misc	70406	2% @ 55	-	3	2%	-	-	-	-	-	7.00	22.080%
Misc	70407	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	22.080%
Misc	70408	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	22.080%
Misc	70409	2% @ 60	-	3	2%	-	Y	Y	Y	3	7.00	22.080%
Misc	70410	3% @ 60	-	1	2%	-	-	-	-	3	8.00	22.080%
Misc	70411	3% @ 60	-	1	2%	-	Y	Y	-	3	8.00	22.080%
Misc	70412	3% @ 60	-	1	2%	-	Y	-	-	3	8.00	22.080%
Misc	70413	3% @ 60	-	1	2%	-	Y	Y	Y	3	8.00	22.080%
Misc	70414	3% @ 60	-	3	2%	-	Y	Y	Y	3	8.00	22.080%
Misc	70415	3% @ 60	-	1	2%	-	Y	Y	-	3	8.00	22.080%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	29.260%
Fire	74401	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	29.260%
Fire	74402	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	29.260%
Fire	74403	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	29.260%
Fire	74404	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	29.260%
Fire	74405	3% @ 50	-	3	2%	-	-	-	-	-	9.00	29.260%
Fire	74406	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	29.260%
Fire	74408	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	29.260%
American River Flood Control District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	15.830%
Anaheim, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	2.360%
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	25.490%
Fire	74101	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	25.490%
Police	75001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	31.180%
Police	75101	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	31.180%
Anderson Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Anderson Fire Protection District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	5.950%
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	17.400%
Anderson, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	11.370%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	11.370%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	11.370%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	34.740%
Angels, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	13.820%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	13.820%
Misc	70003	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	13.820%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	19.310%
Angiola Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Antelope Valley Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	11.610%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	11.610%
Misc	70003	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	11.610%
Antelope Valley Schools Transportation Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.460%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.460%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Antelope Valley Transit Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	11.030%
Antioch, City of											
Misc 70001	2% @ 55	-	1	5%	-	-	-	-	2	7.00	10.330%
Misc 70002	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	10.330%
Misc 70003	2.7% @ 55	-	1	5%	-	-	-	-	2	8.00	10.330%
Misc 70004	2.7% @ 55	Y	1	5%	-	-	-	-	-	8.00	10.330%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	22.320%
Apple Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	18.870%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	Y	-	3	8.00	18.870%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	Y	3	9.00	15.000%
Apple Valley, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	13.220%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	13.220%
Aptos/La Selva Fire Protection Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	14.000%
Misc 70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	14.000%
Fire 74001	3% @ 55	-	1	2%	Y	Y	-	Y	4	9.00	26.370%
Fire 74401	3% @ 55	-	1	2%	-	-	-	-	4	9.00	26.370%
Fire 74402	3% @ 55	-	3	2%	-	-	-	-	-	9.00	26.370%
Arbuckle-College City Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	14.510%
Arcadia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	6.750%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.750%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	28.060%
Fire 74002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	28.060%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	28.060%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	28.060%
Arcata Fire Protection District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	4.650%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	29.580%
Arcata, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	6.330%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	6.330%
Misc 70003	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	6.330%
Police 75001	3% @ 50	Y	3	2%	Y	Y	-	-	-	9.00	19.230%
Area 12 Agency on Aging											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	16.110%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	16.110%
Armona Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	15.470%
Arrowbear Park County Water District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Arroyo Grande District Cemetery											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2.5% @ 55	Y	3	2%	-	Y	-	-	-	8.00	0.000%
Arroyo Grande, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.090%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.090%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	23.790%
Fire 74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	23.790%
Police 75001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	29.780%
Police 75002	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	29.780%
Artesia, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Arvin, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Associated Students, California State University, San Bernardino											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y	-	-	5.00	9.810%
Association of Bay Area Governments											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	13.000%
Association of California Water Agencies											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	4.230%
Association of California Water Agencies - Joint Powers Insurance Authority											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	Y	4	7.00	9.220%
Association of Monterey Bay Area Governments											
Misc 70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	9.820%
Misc 70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	9.820%
Atascadero Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Atascadero, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	6.950%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	12.070%
Fire 74401	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	12.070%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	12.070%
Atherton, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	10.860%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	30.670%
Police 75002	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	30.670%
Atwater, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.230%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	6.230%
Fire 74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	20.670%
Police 75002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	20.670%
Auburn Area Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	10.060%
Auburn Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.400%
Auburn, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	11.550%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	11.550%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	29.740%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	29.740%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	29.740%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	29.740%
Avalon, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	11.480%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	19.800%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	19.800%
Avenal, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	3	2%	-	-	-	Y	-	7.00	0.000%
Misc 70402	2% @ 60	-	3	2%	-	-	-	Y	-	7.00	0.000%
Avila Beach Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	16.810%
Aztec Shops, Ltd., San Diego University											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	10.520%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Azusa, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	-	4	7.00	8.650%
Misc	70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	8.650%
Fire	74001	1/2 @ 55	-	3	2%	-	-	Y	-	-	Varies	36.600%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	36.600%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	36.600%
Bakersfield State College Foundation												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.290%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	5.290%
Bakersfield, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	9.150%
Misc	70002	3% @ 60	-	1	2%	-	-	-	-	4	8.00	9.150%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	28.920%
Fire	74002	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	28.920%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	31.330%
Police	75002	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	31.330%
Baldwin Park Unified School District												
Police	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	21.740%
Baldwin Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	28.520%
Banning, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.420%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.420%
Misc	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.420%
Misc	70004	2.5% @ 55	-	1	2%	-	-	-	-	-	8.00	7.420%
Fire	74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	23.180%
Fire	74002	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	23.180%
Police	75001	3% @ 50	Y	3	2%	-	-	Y	-	-	9.00	23.180%
Bard Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Bardsdale Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Barstow Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	9.160%
Barstow, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	0.000%
Police	75002	2% @ 50	-	3	2%	-	-	-	-	4	9.00	11.200%
Bay Area Air Quality Management District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	Y	-	7.00	0.000%
Bay Area Library and Information System												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	2	7.00	0.000%
Beach Cities Health District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	7.720%
Bear Mountain Recreation and Park District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Bear Valley Community Services District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.150%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.150%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.410%
Beaumont District Library												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.580%
Misc	70002	2.5% @ 55	-	3	2%	-	-	-	-	-	8.00	5.580%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Beaumont, City of											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.430%
Misc 70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	4.430%
Misc 70003	3% @ 60	-	1	2%	-	Y	-	-	-	8.00	4.430%
Misc 70004	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	4.430%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	26.670%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	26.670%
Beaumont-Cherry Valley Recreation and Park District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Bell Gardens, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	28.160%
Bell, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	Y	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	37.100%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	37.100%
Bellflower, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Belmont County Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.910%
Belmont, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.840%
Fire 74001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	15.350%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	15.350%
Belvedere, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	10.060%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	3	7.00	10.060%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	16.520%
Belvedere-Tiburon Library Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	11.930%
Ben Lomond Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	14.080%
Benicia City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	8.290%
Benicia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.040%
Misc 70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	11.040%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	30.790%
Police 75001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	30.790%
Bennett Valley Fire Protection District											
Fire 74001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Berkeley, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	12.680%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	12.680%
Misc 70003	2.7% @ 55	-	1	2%	-	Y	Y	-	3	8.00	12.680%
Misc 70004	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	12.680%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	5	9.00	25.080%
Police 75001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	39.970%
Beverly Hills, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	3.220%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	25.630%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	25.630%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Big Bear Area Regional Wastewater Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	19.530%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	Y	-	3	8.00	19.530%
Misc	70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	19.530%
Misc	70402	2.7% @ 55	-	1	2%	-	Y	Y	-	-	8.00	19.530%
Big Bear City Airport District												
Misc	70001	2% @ 55	-	1	3%	-	Y	Y	Y	4	7.00	9.460%
Big Bear City Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	3.980%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	3.980%
Fire	74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	15.760%
Big Bear Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.170%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.170%
Biggs, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.870%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.870%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Bighorn-Desert View Water Agency												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc	70402	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Bishop, City of												
Misc	70002	2% @ 55	-	1	4%	-	Y	-	-	1	7.00	5.450%
Fire	74001	3% @ 50	-	1	4%	-	Y	-	-	4	9.00	19.770%
Police	75001	3% @ 50	-	1	4%	-	Y	-	-	1	9.00	19.770%
Black Gold Cooperative Library System												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	9.200%
Blanchard/Santa Paula Public Library District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.040%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.040%
Blue Lake, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.140%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.140%
Misc	70003	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.140%
Blythe, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.050%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.050%
Misc	70003	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	7.050%
Misc	70004	2.5% @ 55	-	1	2%	-	-	-	-	-	8.00	7.050%
Police	75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	28.960%
Bodega Bay Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.070%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	24.830%
Bolinas Community Public Utility District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	4.650%
Misc	70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	4.650%
Bonita-Sunnyside Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	31.850%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	31.850%
Misc	70003	2.7% @ 55	-	1	2%	-	-	-	-	-	8.00	31.850%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	13.420%
Boron Community Services District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	15.850%
Borrego Springs Fire Protection District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	1/2 @ 55	-	1	2%	-	Y	-	-	4	Varies	20.000%
Misc	74002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	20.000%
Borrego Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	10.960%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Bradbury, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.630%
Branciforte Fire Protection District												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	35.740%
Brannan-Andrus Levee Maintenance District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Brawley, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.980%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	23.730%
Police	75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	23.730%
Brea, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	6.230%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.230%
Misc	70102	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	6.230%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	18.540%
Fire	74101	3% @ 50	-	3	2%	-	Y	-	-	4	9.00	18.540%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	18.540%
Police	75101	3% @ 50	-	3	2%	-	Y	-	-	4	9.00	18.540%
Brentwood, City of												
Misc	70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	14.070%
Misc	70002	2.7% @ 55	-	1	5%	-	Y	-	-	3	8.00	14.070%
Fire	74001	1/2 @ 55	-	1	2%	-	Y	-	-	3	Varies	31.320%
Police	75001	3% @ 50	-	1	5%	-	Y	-	-	3	9.00	31.320%
Brisbane, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	9.530%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	9.530%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	26.120%
Fire	74003	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	26.120%
Police	75001	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	26.120%
Police	75003	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	26.120%
Broadmoor Police Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	28.480%
Brooktrails Township Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	17.690%
Fire	74001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Browns Valley Irrigation District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	11.170%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	11.170%
Buellton, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	9.710%
Buena Park Library District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Buena Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	1.590%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.590%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	33.060%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	33.060%
Burbank, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	4	7.00	3.540%
Fire	74001	3% @ 55	-	1	2%	Y	-	Y	-	4	9.00	24.580%
Police	75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	24.360%
Burlingame, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	10.100%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	35.650%
Police	75001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	29.530%
Burney Basin Mosquito Abatement District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Burney Fire District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.060%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	22.240%
Burney Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.210%
Misc 70002	3% @ 60	Y	3	2%	-	-	-	-	-	8.00	12.210%
Butte County Air Quality Management District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	10.560%
Misc 70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	10.560%
Butte County Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	-	-	-	7.00	0.000%
Butte Schools Self-Funded Programs											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	14.260%
Butte, County of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	9.900%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	9.900%
Fire 74001	2% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	25.800%
Peace 77001	2% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	25.800%
Police 78001	3% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	25.800%
Byron-Bethany Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
CSAC Excess Insurance Authority											
Misc 70001	2% @ 55	-	1	4%	-	Y	-	-	2	7.00	7.140%
Cachuma Operations and Maintenance Board											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.220%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.220%
Calabasas, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.290%
Calaveras County Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	15.940%
Misc 70002	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	15.940%
Calaveras Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.490%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	6.490%
Misc 70003	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	6.490%
Calaveras, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	7.820%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	Y	2	7.00	7.820%
Fire 74001	2% @ 50	-	1	2%	-	-	-	Y	2	9.00	30.430%
Peace 77001	3% @ 50	-	1	2%	-	Y	-	Y	2	9.00	30.430%
Calexico, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	18.000%
Fire 74002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	18.000%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	18.000%
Police 75002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	18.000%
California Association for Park and Recreation Insurance											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	11.300%
California Authority of Racing Fairs											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
California Bear Credit Union											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
California City, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	14.510%
Misc 70002	3% @ 60	-	1	2%	-	Y	-	-	4	8.00	14.510%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	31.130%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	31.130%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
California Fair Services Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.770%
California Fairs Financing Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	12.890%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	-	8.00	12.890%
California Firefighter Joint Apprenticeship Committee												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	11.450%
Fire	74001	2% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	0.000%
California Interscholastic Federation - Northern Section												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	16.610%
California Interscholastic Federation, Central Coast Section												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	2.450%
California Interscholastic Federation, Central Section												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.380%
California Interscholastic Federation, North Coast Section												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	23.450%
California Interscholastic Federation, Sac-Joaquin Section												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	14.620%
California Interscholastic Federation, San Diego Section												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	24.610%
California Interscholastic Federation, Southern Section												
Misc	70001	2% @ 55	-	1	3%	Y	Y	-	-	2	7.00	15.070%
Misc	70002	2% @ 55	-	1	3%	Y	Y	-	-	-	7.00	15.070%
California Interscholastic Federation, State Office												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	12.580%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	12.580%
California Joint Powers Insurance Authority												
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	10.710%
Misc	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	10.710%
California Joint Powers Risk Management Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	10.420%
California Maritime Academy Foundation, Inc.												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
California Municipal Utilities Association												
Misc	70001	2% @ 55	-	3	2%	Y	Y	Y	Y	-	7.00	19.590%
Misc	70002	2% @ 55	-	3	2%	Y	Y	Y	Y	-	7.00	19.590%
California Pines Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
California School Boards Association												
Misc	70001	2% @ 60	Y	1	2%	Y	Y	Y	-	-	7.00	12.430%
California State University Foundation												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	0.000%
California State University, Fresno Athletic Corporation												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.340%
California State University, San Bernardino Student Union												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	9.200%
California State University, Stanislaus Foundation												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	5.00	7.930%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	6.00	7.930%
California State University-Fresno Association, Inc.												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.190%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
California State and Federal Employees #20 Credit Union												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.770%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.770%
Calimesa, City of												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	6.970%
Calipatria, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	5.290%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	31.060%
Calistoga, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	12.510%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.510%
Fire	74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	28.680%
Police	75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	28.680%
Police	75002	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	28.680%
Callayomi County Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	17.270%
Misc	70002	2.5% @ 55	-	3	2%	-	-	-	-	-	8.00	17.270%
Calleguas Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.950%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	5.950%
Camarillo Health Care District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	6.860%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	6.860%
Camarillo, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	12.690%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	12.690%
Cambria Cemetery District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	16.330%
Cambria Community Healthcare District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	34.620%
Cambria Community Services District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	15.260%
Misc	70002	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	15.260%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	25.980%
Cameron Park Community Services District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	10.360%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Campbell, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	7.670%
Misc	70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	7.670%
Misc	70003	2.5% @ 55	-	3	2%	-	Y	Y	-	3	8.00	7.670%
Misc	70004	2.5% @ 55	Y	3	2%	-	Y	Y	-	3	8.00	7.670%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	29.520%
Fire	74002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	29.520%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	29.520%
Camrosa Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.870%
Canyon Lake, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	22.390%
Capitol Area Development Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	8.550%
Capitola, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	12.400%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	12.400%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	23.980%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	23.980%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Carlsbad, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	6.940%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	6.940%
Misc 70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.940%
Misc 70402	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.940%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	27.570%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	27.570%
Carmel Highlands Fire Protection District of Monterey County											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	Y	Y	-	-	Varies	0.000%
Carmel Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	-	7.00	22.460%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	27.800%
Fire 74101	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	27.800%
Carmel-By-The-Sea, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.170%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	32.150%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	32.150%
Carmichael Water District											
Misc 70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	0.000%
Carpinteria Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.570%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.570%
Misc 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.570%
Carpinteria Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	16.190%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	16.190%
Carpinteria, City of											
Misc 70001	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	5.620%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
Carson, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	14.960%
Misc 70002	3% @ 60	-	1	2%	-	-	-	-	4	8.00	14.960%
Misc 70101	2% @ 60	-	1	2%	-	-	-	-	4	7.00	14.960%
Casitas Municipal Water District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	-	-	-	Y	-	7.00	0.000%
Castaic Lake Water Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	10.720%
Castro Valley Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	11.170%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	11.170%
Misc 70003	2.7% @ 55	-	1	2%	-	-	-	-	3	8.00	11.170%
Castroville Water District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Cathedral City, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	8.710%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	11.520%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	14.780%
Cawelo Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.270%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.270%
Cayucos Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	13.430%
Cayucos-Morro Bay Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70003	2.5% @ 55	Y	3	2%	-	Y	-	-	-	8.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Central Basin Municipal Water District											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	1	7.00	14.850%
Misc 70002	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	14.850%
Misc 70003	3% @ 60	-	1	2%	-	-	Y	-	1	8.00	14.850%
Misc 70004	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	14.850%
Central Calaveras Fire and Rescue Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	7.330%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.430%
Central Coast Computing Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Central Coast Water Authority											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	9.520%
Central Contra Costa Transit Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	4.040%
Central Fire Protection District of Santa Cruz County											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	5	7.00	14.820%
Misc 70401	2% @ 55	-	1	2%	-	Y	-	-	5	7.00	14.820%
Misc 70402	2% @ 55	-	1	2%	-	Y	-	-	5	7.00	14.820%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	5	9.00	31.830%
Fire 74401	3% @ 50	-	1	2%	-	Y	-	-	5	9.00	31.830%
Fire 74402	3% @ 50	-	1	2%	-	Y	-	-	5	9.00	31.830%
Central Marin Sanitation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	13.370%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	13.370%
Central Sierra Planning Council											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	11.190%
Central Valley Regional Center, Inc.											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	13.660%
Central Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	10.920%
Cerritos, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	18.720%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	18.720%
Misc 70003	3% @ 60	Y	1	2%	-	-	Y	Y	-	8.00	18.720%
Misc 70004	3% @ 60	-	1	2%	-	-	Y	Y	4	8.00	18.720%
Chester Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Chester Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	12.840%
Misc 70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	12.840%
Chico Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.470%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	5.470%
Chico, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	19.990%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	19.990%
Misc 70003	3% @ 60	-	1	2%	-	Y	Y	-	4	8.00	19.990%
Misc 70004	3% @ 60	Y	1	2%	-	Y	Y	-	-	8.00	19.990%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	30.060%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	30.060%
China Basin Watermaster											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	11.150%
Chino Valley Independent Fire District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.890%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.890%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	19.800%
Chino, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	21.700%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	21.700%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Chowchilla, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	6.790%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	9.090%
Chula Vista, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	17.430%
Misc 70002	3% @ 60	-	1	2%	-	Y	Y	-	4	8.00	17.430%
Misc 70401	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	17.430%
Misc 70402	3% @ 60	-	1	2%	-	Y	Y	-	4	8.00	17.430%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	24.470%
Fire 74401	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	24.470%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	24.470%
Citrus Heights Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	10.660%
Citrus Heights, City Of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	9.160%
Claremont, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	5.260%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Varies	24.050%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	24.050%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	24.050%
Clayton, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.210%
Police 75001	3% @ 55	-	3	2%	-	-	-	-	3	9.00	30.170%
Clear Creek Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.810%
Clearlake Oaks County Water District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Clearlake Oaks Fire Protection District											
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	27.600%
Clearlake, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.320%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	29.830%
Cloverdale Citrus Fair											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Cloverdale Fire Protection District											
Fire 74001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	23.140%
Cloverdale, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	4	7.00	8.870%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.870%
Fire 74001	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	24.350%
Police 75001	3% @ 50	-	1	2%	-	-	-	Y	4	9.00	24.350%
Clovis Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	17.320%
Clovis, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	9.060%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	9.060%
Misc 70003	2.5% @ 55	-	1	2%	-	-	-	-	4	8.00	9.060%
Misc 70004	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	9.060%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	24.290%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	24.290%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	24.290%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	24.290%
Coachella Valley Association of Governments											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	6.060%
Coachella Valley Mosquito Abatement District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	1.480%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	1.480%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Coachella Valley Public Cemetery District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Coachella Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Coachella, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Fire	74401	1/2 @ 55	-	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Coalinga-Huron Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Coalinga-Huron Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Coalinga-Huron Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Coalinga/Huron Unified School District Library District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	5	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Coast Life Support District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	16.520%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	16.260%
Coastal Developmental Services Foundation												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	11.400%
Coastside County Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	16.730%
Misc	70002	2.5% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	16.730%
College Town												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Colma, Town of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.790%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.790%
Police	75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	24.310%
Colton, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	10.720%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	10.720%
Misc	70003	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	10.720%
Misc	70004	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	10.720%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	34.870%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	25.890%
Colusa Mosquito Abatement District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.140%
Colusa, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Colusa, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	17.550%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	17.550%
Misc	70003	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	17.550%
Peace	77001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	28.660%
Peace	77002	3% @ 50	-	1	2%	-	-	-	-	-	9.00	28.660%
Peace	77003	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	28.660%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Commerce, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	3.210%
Community College League of California												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.050%
Community Development Commission of Mendocino County												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	11.910%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	11.910%
Community Development Commission of the City of National City												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	12.740%
Misc	70002	3% @ 60	-	1	2%	-	Y	Y	-	1	8.00	12.740%
Compton Creek Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Compton Unified School District												
Police	75001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	10.610%
Police	75002	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	10.610%
Compton, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	10.130%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	Y	3	8.00	10.130%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	45.990%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police	75101	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	0.000%
Concord, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	11.880%
Misc	70002	2.5% @ 55	-	1	2%	Y	Y	-	-	-	8.00	11.880%
Police	75001	3% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	25.820%
Police	75002	3% @ 50	-	1	2%	Y	Y	-	-	-	9.00	25.820%
Police	75003	3% @ 50	-	1	2%	Y	Y	-	-	-	9.00	25.820%
Conejo Recreation and Park District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Consolidated Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.420%
Contra Costa County Law Library												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	7.400%
Contra Costa County Schools Insurance Group												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	5.570%
Contra Costa Transportation Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	10.960%
Cooperative Personnel Services												
Misc	70001	2% @ 55	-	3	2%	Y	Y	Y	-	3	7.00	10.650%
Copperopolis Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	13.920%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	13.080%
Corcoran, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	1.760%
Fire	74001	2.5% @ 55	-	1	2%	-	Y	-	-	2	8.00	26.020%
Police	75001	2.5% @ 55	-	1	2%	-	Y	-	-	2	8.00	26.020%
Cordelia Fire Protection District of Solano County												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	30.280%
Corning Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.530%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.530%
Corning, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	10.980%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	34.840%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	34.840%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Corona, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	5.570%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.570%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	31.500%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	26.520%
Coronado, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	15.380%
Misc 70002	3% @ 60	-	1	2%	-	-	-	-	-	8.00	15.380%
Fire 74001	3% @ 50	-	1	2%	Y	-	-	Y	2	9.00	24.310%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	2	9.00	24.310%
Corte Madera, Town of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	8.230%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	8.230%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	33.610%
Costa Mesa, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	7.810%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	Y	3	9.00	31.350%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	35.520%
Cotati, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.390%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	7.390%
Police 75001	3% @ 50	-	3	2%	-	Y	-	-	2	9.00	34.070%
Police 75002	3% @ 50	-	3	2%	-	Y	-	-	2	9.00	34.070%
Cottonwood Fire Protection District											
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	0.000%
Fire 74002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Cottonwood Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.890%
Covina, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	1.730%
Misc 70101	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	1.730%
Misc 70402	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	1.730%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	23.620%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	23.620%
Fire 74102	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	23.620%
Fire 74402	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	23.620%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	23.620%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	23.620%
Police 75102	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	23.620%
Crescent City Harbor District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	9.540%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.540%
Crescent City, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.500%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	2	7.00	6.500%
Misc 70003	2.5% @ 55	Y	3	2%	-	-	-	-	-	8.00	6.500%
Misc 70004	2.5% @ 55	-	3	2%	-	-	-	-	2	8.00	6.500%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	2	9.00	25.600%
Crescenta Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.150%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	8.150%
Crestline Lake Arrowhead Water Agency											
Misc 70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	3.710%
Misc 70002	2.7% @ 55	-	1	5%	-	Y	-	-	3	8.00	3.710%
Crockett-Valona Sanitary District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	31.540%
Cucamonga County Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	4	7.00	5.150%
Cudahy, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.550%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.550%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Culver City, City of												
Misc	70001	2% @ 55	-	3	2%	Y	-	-	-	1	7.00	6.690%
Misc	70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	6.690%
Misc	70003	2.5% @ 55	-	3	2%	Y	-	-	-	1	8.00	6.690%
Misc	70004	2.5% @ 55	Y	3	2%	Y	-	-	-	-	8.00	6.690%
Fire	74001	3% @ 55	-	3	2%	Y	-	Y	-	4	9.00	23.120%
Police	75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	23.120%
Police	75002	3% @ 55	-	3	2%	Y	-	-	-	-	9.00	23.120%
Cupertino, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.320%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	8.320%
Cutler Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.760%
Cutler-Orosi Joint Powers Wastewater Authority												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.090%
Cuyama Valley Recreation District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	32.980%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	32.980%
Cypress, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	3.700%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	3.700%
Misc	70003	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	3.700%
Misc	70004	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	3.700%
Fire	74001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	23.020%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	23.020%
Dairy Council of California												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Daly City Redevelopment Agency												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Daly City, City of												
Misc	70001	2% @ 55	-	1	3%	-	Y	-	-	3	7.00	17.830%
Misc	70002	3% @ 60	-	1	3%	-	Y	-	-	3	8.00	17.830%
Misc	70401	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	17.830%
Misc	70402	2% @ 55	-	1	3%	-	-	-	-	-	7.00	17.830%
Misc	70403	3% @ 60	Y	1	3%	-	-	-	-	-	8.00	17.830%
Fire	74001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	23.200%
Police	75001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	23.200%
Dana Point, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	9.600%
Davis, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.040%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.040%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	20.680%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	22.620%
Deer Springs Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Del Mar, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	8.950%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	Y	-	7.00	8.950%
Fire	74001	3% @ 50	-	3	2%	-	Y	-	Y	5	9.00	32.050%
Safety	76001	2% @ 50	-	3	2%	-	Y	-	Y	2	9.00	10.690%
Del Norte County												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.240%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.240%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.640%
Peace	77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.640%
Del Norte County Library District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.400%
Del Paso Manor Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Del Puerto Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	10.380%
Del Rey Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Del Rey Oaks, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.560%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.560%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	17.630%
Delano Mosquito Abatement District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Delta Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.580%
Misc 70002	3% @ 60	Y	3	2%	-	Y	-	-	-	8.00	2.580%
Denair Community Services District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	16.890%
Desert Hot Springs, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	11.830%
Police 75001	2% @ 55	Y	3	2%	-	-	-	Y	-	7.00	7.530%
Desert Water Agency											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	1.760%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	1.760%
Diamond Bar, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	8.060%
Diamond Springs/El Dorado Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.320%
Fire 74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	20.430%
Dinuba, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.250%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.250%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	3	Varies	6.940%
Fire 74002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.940%
Police 75001	1/2 @ 55	-	1	2%	-	-	-	-	3	Varies	6.940%
Police 75002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.940%
Dixon Unified School District Library District											
Misc 70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	3.440%
Misc 70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	3.440%
Dixon, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	8.600%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.600%
Fire 74001	3% @ 50	-	3	2%	-	Y	-	-	4	9.00	22.340%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	14.150%
Donald P. and Katherine B. Loker University Student Union, Inc.											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	5.00	5.840%
Dos Palos, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	3% @ 60	Y	3	2%	-	-	-	-	-	8.00	0.000%
Fire 74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	5.520%
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	5.520%
Dougherty Regional Fire Authority											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Fire 74401	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Downey Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Downey, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.720%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.720%
Misc	70003	2.7% @ 55	-	1	2%	-	-	-	-	3	8.00	6.720%
Misc	70004	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	6.720%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	24.080%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	24.080%
Duarte, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	10.780%
Misc	70002	2.5% @ 55	-	1	2%	-	-	Y	-	3	8.00	10.780%
Dublin San Ramon Services District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.390%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	5.390%
Dublin, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	9.070%
Dunsmuir, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.570%
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
East Bay Dischargers Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	-	-	-	8.00	0.000%
East Bay Regional Park District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	11.840%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	34.730%
Police	75001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	34.730%
East Contra Costa Irrigation District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	10.310%
East County Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	5.860%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	1.950%
East Kern Airport District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	2.130%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
East Orange County Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.920%
East Palo Alto Sanitary District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.100%
East Palo Alto, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.170%
Police	75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.890%
East Quincy Services District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	11.380%
East San Gabriel Valley Human Services Consortium												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	7.600%
East Valley Resource Conservation District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.300%
East Valley Water District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	10.220%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	10.220%
Misc	70003	2.7% @ 55	-	3	2%	-	Y	-	-	4	8.00	10.220%
Misc	70004	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	10.220%
Eastern Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	4	7.00	3.640%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.640%
Ebbetts Pass Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.200%
Fire	74001	3% @ 55	-	3	2%	-	Y	-	-	-	9.00	17.250%
El Cajon, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.210%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	27.900%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	27.900%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
El Centro, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	2.150%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	2.150%
Misc	70101	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	2.150%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	41.030%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	41.030%
El Cerrito, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.530%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.530%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	25.130%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	25.130%
El Dorado County Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	10.290%
Misc	70101	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	10.290%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	27.830%
Fire	74405	3% @ 50	-	3	2%	-	-	-	-	-	9.00	27.830%
Fire	74406	3% @ 50	-	3	2%	-	-	-	-	-	9.00	27.830%
El Dorado County Transit Authority												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	11.660%
El Dorado Hills Community Services District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	12.500%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	12.500%
El Dorado Hills County Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	16.370%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	21.420%
El Dorado Irrigation District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.330%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.330%
El Dorado, County of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	10.070%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	10.070%
Misc	70102	2% @ 55	-	1	2%	-	-	-	-	3	7.00	10.070%
Peace	77001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	28.970%
El Monte, City of												
Misc	70001	2% @ 55	-	1	5%	Y	Y	Y	-	4	7.00	11.280%
Fire	74001	3% @ 50	-	1	4%	Y	Y	Y	-	4	9.00	35.620%
Police	75001	3% @ 50	-	1	4%	Y	Y	Y	-	4	9.00	35.620%
El Segundo, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	6.410%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.410%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	29.620%
Fire	74002	3% @ 55	Y	1	2%	-	-	Y	-	-	9.00	29.620%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	29.620%
Elk Grove Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.170%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	-	-	4	8.00	10.170%
Misc	70401	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	10.170%
Misc	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	10.170%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	22.580%
Fire	74401	3% @ 50	-	1	2%	-	-	-	-	1	9.00	22.580%
Elk Grove, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	13.220%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	13.220%
Elsinore Valley Municipal Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	8.200%
Misc	70002	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	8.200%
Misc	70003	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	8.200%
Emeryville, City of												
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	5	9.00	28.790%
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	28.790%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Encina Wastewater Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.540%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.540%
Misc 70402	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.540%
Encinitas, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	8.540%
Misc 70401	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.540%
Misc 70402	2% @ 55	-	1	2%	-	-	-	-	-	7.00	8.540%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	24.340%
Safety 76001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	24.340%
Escalon, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	8.980%
Police 75001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	32.530%
Escondido, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	5.540%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	5.540%
Misc 70003	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	5.540%
Misc 70004	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	5.540%
Fire 74001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	21.160%
Police 75001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	21.160%
Esparto Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.250%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.250%
Estero Municipal Improvement District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	5.770%
Fire 74001	3% @ 50	-	3	2%	-	-	-	-	4	9.00	27.110%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	4	9.00	27.110%
Etna, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	9.570%
Eureka, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.050%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	11.050%
Misc 70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	11.050%
Misc 70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	11.050%
Fire 74001	3% @ 50	-	3	2%	-	Y	Y	-	2	9.00	28.110%
Police 75001	3% @ 50	-	3	2%	-	Y	Y	-	2	9.00	23.640%
Exeter, City of											
Police 75001	3% @ 55	-	3	2%	-	-	-	-	3	9.00	28.520%
Fair Oaks Recreation & Park District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fair Oaks Water District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fairfax, Town of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	8.670%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	8.670%
Misc 70003	2.5% @ 55	-	3	2%	-	Y	Y	-	3	8.00	8.670%
Police 75001	3% @ 50	-	3	2%	-	Y	Y	-	3	9.00	42.150%
Fairfield, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.750%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	10.750%
Misc 70003	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	10.750%
Misc 70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	10.750%
Misc 70401	2% @ 55	-	1	5%	-	-	Y	Y	-	7.00	10.750%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	28.860%
Police 75001	3% @ 50	-	1	2%	Y	Y	-	-	4	9.00	28.860%
Fairfield-Suisun Sewer District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	16.500%
Misc 70002	3% @ 60	-	1	2%	-	Y	-	-	4	8.00	16.500%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Fall River Mills Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	9.800%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.800%
Fallbrook Public Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	14.320%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	14.320%
Misc	70401	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	14.320%
Misc	70402	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	14.320%
Farmersville, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	9.670%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.640%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.640%
Feather River Air Quality Management District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.330%
Feather River Recreation and Park District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	1.890%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	1.890%
Feather Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Felton Fire Protection District												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.980%
Fern Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	0.000%
Fillmore, City of												
Misc	70001	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	4.550%
Misc	70002	2% @ 55	-	1	3%	-	-	-	-	-	7.00	4.550%
Fire	74001	3% @ 55	Y	3	3%	-	-	-	-	-	9.00	46.880%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	46.880%
Firebaugh, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.800%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	4.800%
Police	75001	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	27.290%
Florin County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.270%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.270%
Florin Resource Conservation District Elk Grove Water Works												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	15.970%
Folsom, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	14.450%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	14.450%
Misc	70003	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	14.450%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	28.380%
Police	75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	28.380%
Fontana Unified School District												
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	33.360%
Fontana, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	4.570%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	17.180%
Foothill Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	5	7.00	12.510%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	5	7.00	12.510%
Forestville County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	4.910%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	4.910%
Forestville Fire Protection District												
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	5.910%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Fort Bragg Fire Protection Authority												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.960%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.960%
Fort Bragg, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	3.060%
Misc	70002	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	3.060%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	17.330%
Fort Ord Reuse Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.670%
Fortuna, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	6.850%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	6.850%
Misc	70003	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	6.850%
Misc	70004	2.7% @ 55	-	3	2%	-	Y	-	-	-	8.00	6.850%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.950%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.950%
Forty-Niner Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.220%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	21.160%
Fountain Valley, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	4.910%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	4.910%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	25.560%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	25.560%
Fowler, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	7.130%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	7.130%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fremont, City of												
Misc	70001	2% @ 55	-	1	3%	-	-	-	-	4	7.00	12.940%
Misc	70002	2.5% @ 55	-	1	3%	-	-	-	-	4	8.00	12.940%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	25.960%
Fire	74002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	25.960%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	25.960%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	25.960%
Fresno City Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fresno County Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	1.430%
Fresno County Law Library												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fresno Westside Mosquito Abatement District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fruitridge Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fullerton, California State University, Associated Students												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	5.00	14.070%
Fullerton, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	4	7.00	2.000%
Fire	74001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	32.930%
Police	75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	28.510%
Fulton El-Camino Recreation and Park District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Galt Fire Protection District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.530%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	22.920%
Fire	74002	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	22.920%
Galt, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.100%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.100%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	15.310%
Garden Grove, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	5	7.00	4.440%
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	5	9.00	34.090%
Police	75001	3% @ 50	-	1	2%	Y	Y	Y	-	5	9.00	34.090%
Garden Valley Fire Protection District												
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	24.640%
Gardena, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	32.880%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	32.880%
Georgetown Divide Public Utility District												
Misc	70001	2% @ 55	Y	1	3%	-	Y	-	-	-	7.00	8.080%
Misc	70002	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	8.080%
Misc	70003	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	8.080%
Georgetown Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	14.660%
Fire	74001	3% @ 50	-	3	2%	-	Y	-	-	3	9.00	18.970%
Gilroy, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.520%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.520%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	26.440%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	26.440%
Gilsizer County Drainage District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Glen Ellen Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	19.540%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	10.670%
Glendale College, Associated Students of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.590%
Glendale Community College District												
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	20.950%
Glendale, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	1.600%
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	24.990%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	24.990%
Peace	77001	3% @ 55	-	1	2%	-	-	-	-	-	9.00	15.690%
Glendora, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.110%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.110%
Fire	74001	1/2 @ 55	-	3	2%	-	Y	Y	-	1	Varies	15.940%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	15.940%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	15.940%
Glenn County Mosquito and Vector Control District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Glenn, County of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	12.270%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	12.270%
Misc	70003	2.5% @ 55	Y	3	2%	-	Y	-	-	-	8.00	12.270%
Peace	77001	3% @ 50	-	3	2%	-	Y	-	-	-	9.00	33.240%
Gold Ridge Fire Protection District												
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	37.710%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Golden Gate Bridge Highway and Transportation District												
Misc	70001	2% @ 55	-	1	3%	-	-	-	-	-	7.00	8.480%
Misc	70002	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	8.480%
Golden Sierra Job Training Agency												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	11.190%
Goleta Sanitary District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.200%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.200%
Goleta Water District												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	10.230%
Misc	70002	2.7% @ 55	-	1	2%	Y	-	-	-	-	8.00	10.230%
Goleta West Sanitary District												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Gonzales, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.390%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	7.360%
Fire	74002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.360%
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	7.360%
Police	75002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.360%
Grand Terrace, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.310%
Grass Valley, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.360%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.360%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	16.820%
Police	75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	25.550%
Great Basin Unified Air Pollution Control District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.210%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.210%
Greater Anaheim Special Education Local Plan Area												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	7.380%
Greater Los Angeles County Vector Control District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	5	7.00	6.500%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.500%
Greater Vallejo Recreation District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	2.350%
Green Valley County Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	21.350%
Greenfield, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.900%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	19.850%
Gridley Biggs Cemetery District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.080%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	5.080%
Gridley, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	12.540%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	12.540%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	27.430%
Police	75001	3% @ 50	-	3	2%	-	-	-	-	3	9.00	27.430%
Grossmont Healthcare District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	24.250%
Misc	70002	3% @ 60	-	1	2%	-	-	-	-	3	8.00	24.250%
Misc	70003	3% @ 60	-	1	2%	-	-	-	-	-	8.00	24.250%
Grossmont Schools Federal Credit Union												
Misc	70001	2% @ 60	-	1	3%	-	-	Y	Y	-	7.00	4.170%
Groveland Community Services District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	13.150%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Grover Beach, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.740%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.740%
Fire	74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	12.520%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	12.520%
Guadalupe, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.330%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.330%
Gualala Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	8.100%
Gustine, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	16.080%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	16.080%
Halcumb Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	6.120%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	6.120%
Half Moon Bay Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	10.640%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	22.080%
Half Moon Bay, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	10.930%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	10.930%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	36.610%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	36.610%
Hamilton Branch Fire Protection District												
Fire	74001	3% @ 55	-	3	2%	-	-	-	-	4	9.00	28.910%
Hanford, City of												
Misc	70001	2% @ 55	-	1	3%	-	Y	Y	-	3	7.00	7.570%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	21.650%
Fire	74002	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	21.650%
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	28.690%
Police	75002	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	28.690%
Happy Camp Sanitary District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.840%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	12.840%
Happy Homestead Cemetery District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Happy Valley Fire Protection District												
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	13.040%
Hawaiian Gardens, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	12.620%
Misc	70002	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	12.620%
Misc	70003	2.7% @ 55	Y	1	2%	-	-	Y	-	-	8.00	12.620%
Police	75001	2% @ 50	Y	3	2%	-	-	Y	-	-	9.00	0.000%
Hawthorne, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	15.900%
Misc	70002	3% @ 60	-	1	2%	-	-	Y	-	1	8.00	15.900%
Misc	70401	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	15.900%
Misc	70402	3% @ 60	-	1	2%	Y	-	-	-	3	8.00	15.900%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	25.330%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	25.330%
Hayward Area Recreation and Park District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.120%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.120%
Misc	70003	2.5% @ 55	Y	1	2%	-	Y	-	-	-	8.00	7.120%
Misc	70004	2.5% @ 55	-	1	2%	-	Y	-	-	-	8.00	7.120%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Hayward, California State University, Auxiliary Foundation, Inc.												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	7.620%
Hayward, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	7.800%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.800%
Misc	70003	2.5% @ 55	-	1	2%	-	-	-	-	4	8.00	7.800%
Misc	70004	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	7.800%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	32.780%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	31.210%
Healdsburg, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	11.180%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	31.420%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	31.420%
Health Plan of San Joaquin												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	10.220%
Heartland Communications Facility Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	7.970%
Heber Public Utility District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.200%
Misc	70002	2.5% @ 55	-	3	2%	-	-	-	-	-	8.00	3.200%
Helix Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	3.860%
Misc	70002	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	3.860%
Misc	70003	2.5% @ 55	Y	1	2%	Y	-	Y	-	-	8.00	3.860%
Misc	70004	2.5% @ 55	-	1	2%	Y	-	Y	-	-	8.00	3.860%
Hemet, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	5.310%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	5.310%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	19.470%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	19.470%
Henry Miller Reclamation District No. 2131												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	10.520%
Herald Fire Protection District												
Fire	74001	3% @ 55	-	3	2%	-	-	-	-	3	9.00	20.990%
Hercules, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.530%
Police	75001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	26.640%
Heritage Ranch Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	12.150%
Hermosa Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	3.640%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	30.740%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	36.920%
Hesperia County Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Hesperia Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	11.900%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.960%
Hesperia, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.820%
Hi-Desert Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	7.190%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	7.190%
Misc	70003	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	7.190%
Hidden Hills, City of												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	8.970%
Hidden Valley Lake Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	13.810%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Higgins Area Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	11.140%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	10.780%
Highland, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	10.470%
Hillsborough, Town of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	17.740%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	17.740%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	Y	-	1	8.00	17.740%
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	17.740%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	17.240%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	17.240%
Hilton Creek Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Hollister, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	9.840%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	9.840%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	15.940%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	18.490%
Hornet Foundation, Inc., California State University, Sacramento												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	5.00	9.100%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	6.00	9.100%
Housing Authority of the City of Calexico												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.000%
Housing Authority of the City of Los Angeles												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	9.970%
Misc	70002	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	9.970%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	16.080%
Police	75002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	16.080%
Housing Authority of the County of Butte												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.560%
Housing Authority of the County of Santa Cruz												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	5	7.00	17.800%
Misc	70002	3% @ 60	-	1	2%	-	-	Y	-	5	8.00	17.800%
Hub Cities Consortium												
Misc	70001	2% @ 55	-	1	3%	Y	Y	-	-	4	7.00	6.620%
Hughson, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	11.260%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	11.260%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Human Rights/Fair Housing Commission of the City & County of Sacramento												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	8.390%
Humboldt Bay Harbor Recreation and Conservation District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	5.500%
Humboldt Bay Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.290%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.290%
Humboldt Community Services District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.780%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.780%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.780%
Humboldt County Association of Governments												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt No. 1 Fire Protection District of Humboldt County												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.550%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	19.420%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	19.420%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Humboldt State College University Center												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.530%
Misc	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.530%
Humboldt Transit Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	6.420%
Humboldt, County of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.450%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	9.450%
Peace	77001	3% @ 50	-	3	2%	-	Y	Y	-	4	9.00	24.230%
Huntington Beach, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	25.140%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	25.140%
Safety	76001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	25.140%
Huntington Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	49.770%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	49.770%
Idyllwild Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	3	2%	-	Y	-	-	4	9.00	21.230%
Imperial Beach, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	23.690%
Fire	74002	3% @ 50	-	1	2%	-	-	-	-	-	9.00	23.690%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	23.690%
Safety	76001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	23.690%
Imperial, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	16.030%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	16.030%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	19.350%
Independent Cities Association, Inc.												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Indian Wells Valley Water District												
Misc	70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	Y	-	-	-	3	7.00	0.000%
Indian Wells, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	7.390%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	7.390%
Indio, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	7.100%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	7.100%
Industry, City of												
Misc	70001	2% @ 55	-	1	3%	Y	Y	Y	-	4	7.00	17.780%
Misc	70002	2.7% @ 55	-	1	3%	Y	Y	Y	-	4	8.00	17.780%
Inglewood, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	9.150%
Misc	70002	3% @ 60	-	1	2%	Y	-	-	-	3	8.00	9.150%
Fire	74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	29.880%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	2	9.00	29.880%
Inland Counties Regional Center, Inc.												
Misc	70001	2% @ 55	-	1	5%	-	-	Y	-	3	7.00	14.180%
Inland Empire Health Plan												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	11.360%
Misc	70002	3% @ 60	-	3	2%	-	-	-	-	3	8.00	11.360%
Inland Empire Utilities Agency												
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	5.860%
Misc	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	5.860%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Inland Empire West Resource Conservation District												
Misc	70001	2% @ 60	-	3	2%	Y	-	Y	-	3	7.00	0.000%
Intelecom Intelligent Telecommunications												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	3.060%
Intergovernmental Training and Development Center												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	12.620%
Inverness Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	15.930%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.280%
Inyo, County of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	1	7.00	6.780%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	6.780%
Peace	77001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	24.440%
Ione, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.810%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.810%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	24.620%
Irvine Ranch Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.980%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.980%
Misc	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.980%
Irvine, City of												
Police	75001	3% @ 50	-	1	2%	-	-	Y	Y	4	9.00	28.730%
Irwindale, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	2.120%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	2.120%
Fire	74001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	19.780%
Police	75001	3% @ 50	-	1	2%	-	-	Y	Y	4	9.00	19.780%
Isla Vista Recreation and Park District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	12.910%
Jackson, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.150%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	36.660%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	36.660%
Jamestown Sanitary District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	10.280%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	10.280%
Janesville Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
June Lake Public Utility District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.810%
Jurupa Area Recreation and Park District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	5	7.00	9.130%
Jurupa Community Services District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.170%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.170%
Kaweah Delta Water Conservation District												
Misc	70001	2% @ 60	-	3	2%	Y	-	-	-	4	7.00	0.000%
Kelseyville Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	Y	Y	-	-	Varies	4.720%
Fire	74002	2% @ 55	-	3	2%	-	Y	Y	-	-	7.00	4.720%
Kensington Community Service District												
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	27.970%
Kentfield Fire District												
Misc	70001	3% @ 60	-	1	2%	-	-	-	-	4	8.00	35.110%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	28.650%
Kenwood Fire Protection District												
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	27.540%
Kern County Cemetery District No. 1												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Kern County Council of Governments												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.840%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.840%
Misc	70003	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	5.840%
Kern County Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.750%
Kern County Law Library												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Kern County Local Agency Formation Commission												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	8.990%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	8.990%
Misc	70003	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	8.990%
Kern Health Systems												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	8.260%
Kettleman City Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
King City, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	5.040%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.040%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	15.870%
Kings County Waste Management Authority												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	7.590%
Kings Mosquito Abatement District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Kings, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.930%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.930%
Misc	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.930%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	1	9.00	22.540%
Peace	77001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	22.540%
Peace	77002	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	22.540%
Peace	77102	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	22.540%
Kingsburg, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.970%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.970%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.700%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.700%
Kinneloa Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.570%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.570%
Kirkwood Meadows Public Utilities District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.160%
La Branza Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
La Canada Flintridge, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.590%
La Habra Heights County Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.880%
La Habra Heights, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.190%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.900%
La Habra, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	6.680%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	6.680%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	23.820%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	23.820%
La Mesa, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.580%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	24.870%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	33.880%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
La Mirada, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.000%
La Palma, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	7.230%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	2	8.00	7.230%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	35.390%
Police	75002	3% @ 50	-	1	2%	-	-	Y	-	2	9.00	35.390%
La Puente Valley County Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.670%
La Puente, City of												
Misc	70001	2% @ 55	-	1	5%	-	Y	Y	-	2	7.00	10.640%
Misc	70002	2.5% @ 55	-	1	5%	-	Y	Y	-	2	8.00	10.640%
La Quinta, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	10.410%
Misc	70002	2.5% @ 55	-	1	2%	-	-	-	-	3	8.00	10.410%
La Verne, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.700%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.700%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	20.280%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	20.280%
Laguna Beach County Water District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	4.490%
Laguna Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.570%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	14.770%
Fire	74002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	14.770%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	14.770%
Police	75002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	14.770%
Safety	76001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	14.770%
Safety	76002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	14.770%
Laguna Hills, City of												
Misc	70001	2% @ 60	-	1	2%	Y	-	Y	-	3	7.00	8.300%
Laguna Niguel, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.020%
Laguna Woods, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	15.460%
Lake County Vector Control District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	10.930%
Misc	70002	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	10.930%
Lake Don Pedro Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	5.100%
Misc	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	5.100%
Misc	70003	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	5.100%
Lake Elsinore, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	14.490%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	14.490%
Misc	70003	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	14.490%
Misc	70004	2.5% @ 55	-	1	2%	-	-	Y	-	-	8.00	14.490%
Fire	74001	1.25% @ 60	-	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	1.25% @ 60	-	3	2%	-	-	-	-	-	Varies	0.000%
Lake Forest, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	10.910%
Lake Valley Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	11.880%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	11.880%
Fire	74001	3% @ 55	-	1	2%	-	-	-	Y	4	9.00	27.110%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Lake, County of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.390%
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.390%
Misc	70402	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.390%
Fire	74001	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	15.690%
Peace	77001	2% @ 50	-	3	2%	-	Y	Y	-	-	9.00	15.690%
Lakeport County Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.200%
Safety	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	22.600%
Lakeport, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.740%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	2	7.00	5.740%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	22.020%
Lakeshore Fire Protection District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	11.180%
Fire	74001	2% @ 50	Y	3	3%	-	Y	-	-	-	9.00	8.450%
Lakeside Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	15.670%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	31.120%
Lakeside Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.490%
Misc	70002	3% @ 60	-	3	2%	-	-	-	-	-	8.00	3.490%
Lakewood, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.800%
Lamont Public Utility District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Lancaster, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	5.430%
Laney College Bookstore												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Larkspur, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.050%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.050%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	31.940%
Las Gallinas Valley Sanitary District of Marin County												
Misc	70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	7.570%
Misc	70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	7.570%
Las Virgenes Municipal Water District												
Misc	70001	2% @ 55	Y	1	3%	-	Y	-	-	-	7.00	7.590%
Misc	70002	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	7.590%
Misc	70003	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	7.590%
Lassen County Waterworks District #1												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	2.680%
Lassen, County of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.030%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	6.030%
Fire	74001	1/2 @ 55	-	1	2%	-	Y	-	-	-	Varies	25.160%
Peace	77001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	25.160%
Lathrop, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.960%
Lawndale, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.710%
League of California Cities												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.180%
Lemon Grove, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.390%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	-	-	4	8.00	10.390%
Lemoore, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.610%
Fire	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	10.930%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	10.930%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Leucadia County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Levee District No. 1 of Sutter County											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	23.100%
Lincoln, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.820%
Fire 74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	19.420%
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	19.420%
Linda County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	13.010%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	13.010%
Linda Fire Protection District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	4	7.00	7.490%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	29.900%
Linden-Peters Rural County Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	15.450%
Lindsay Strathmore Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Lindsay, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	14.640%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	14.640%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	-	-	-	8.00	14.640%
Fire 74001	3% @ 55	Y	1	2%	Y	Y	-	-	-	9.00	24.170%
Police 75001	3% @ 55	Y	1	2%	Y	Y	-	-	-	9.00	24.170%
Little Lake Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.980%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Littlerock Creek Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Live Oak Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Live Oak, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	9.630%
Livermore City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	1.950%
Livermore, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	13.120%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	13.120%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	25.550%
Livermore/Amador Valley Transit Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.970%
Livingston, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.670%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.800%
Local and Sub-Regional Government Services Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	9.670%
Lodi, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	Y	3	7.00	6.920%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	Y	-	7.00	6.920%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	30.150%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	24.610%
Loma Linda, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	2.760%
Misc 70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	2.760%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	10.960%
Lomita, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.380%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Lompico County Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.420%
Lompoc, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	4.550%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	4.550%
Fire	74001	3% @ 50	-	3	2%	-	-	Y	-	4	9.00	28.560%
Police	75001	3% @ 50	-	3	2%	-	-	Y	-	3	9.00	28.560%
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	21.360%
Misc	70002	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	21.360%
Long Beach State University, Associated Students												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	6.140%
Long Beach State University, Forty-Niner Shops, Inc.												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.380%
Long Beach, City of												
Misc	70001	2% @ 55	Y	1	5%	Y	Y	Y	-	-	7.00	6.310%
Misc	70002	2.7% @ 55	Y	1	5%	Y	Y	Y	-	-	8.00	6.310%
Misc	70101	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	6.310%
Misc	70103	2.7% @ 55	Y	3	2%	Y	-	Y	-	-	8.00	6.310%
Fire	74001	3% @ 50	-	1	5%	Y	Y	Y	-	4	9.00	14.210%
Fire	74101	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	14.210%
Police	75001	3% @ 50	-	1	5%	Y	Y	Y	-	4	9.00	14.210%
Police	75002	3% @ 50	-	1	5%	Y	Y	Y	-	-	9.00	14.210%
Police	75101	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	14.210%
Other	76001	3% @ 50	Y	1	5%	Y	Y	Y	-	-	9.00	14.210%
Other	76002	3% @ 50	-	1	5%	Y	Y	Y	-	-	9.00	14.210%
Other	76101	3% @ 50	Y	1	2%	Y	Y	Y	-	-	9.00	14.210%
Other	76102	3% @ 50	-	1	2%	Y	Y	Y	-	-	9.00	14.210%
Loomis, Town of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.440%
Los Alamitos, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc	70003	2.7% @ 55	-	1	2%	Y	Y	-	-	4	8.00	0.000%
Misc	70004	2.7% @ 55	Y	1	2%	Y	Y	-	-	-	8.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.040%
Los Alamos Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.120%
Los Altos Hills, Town of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	9.810%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	9.810%
Los Altos, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	9.110%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	9.110%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	23.160%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	23.160%
Police	75102	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	23.160%
Los Angeles City Community Redevelopment Agency												
Misc	70001	2% @ 55	Y	1	3%	Y	-	-	-	-	7.00	9.420%
Misc	70002	2% @ 55	-	1	3%	Y	-	-	-	-	7.00	9.420%
Los Angeles Community College District												
Police	75001	3% @ 55	-	3	2%	-	-	-	-	2	9.00	0.000%
Police	75101	3% @ 55	-	3	2%	-	-	-	-	1	9.00	0.000%
Los Angeles County Area 'E' Civil Defense and Disaster Board												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Los Angeles County Community Development Commission												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	4	7.00	5.070%
Los Angeles County Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Los Angeles County Law Library												
Misc	70001	2% @ 60	-	1	4%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	1	4%	-	Y	Y	-	-	7.00	0.000%
Los Angeles County Office of Education												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	13.290%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	13.290%
Misc	70003	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	13.290%
Misc	70004	2.5% @ 55	-	1	2%	-	Y	-	-	2	8.00	13.290%
Misc	70005	2.5% @ 55	Y	1	2%	-	Y	-	-	-	8.00	13.290%
Los Angeles County Sanitation District No. 2												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
Los Angeles County West Vector Control District												
Misc	70001	2% @ 60	-	3	2%	Y	Y	-	-	3	7.00	3.390%
Los Angeles Memorial Coliseum Commission												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Los Angeles Regionalized Insurance Services Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	14.260%
Los Angeles Unified School District												
Police	75001	3% @ 50	-	1	5%	-	Y	-	-	4	9.00	41.690%
Police	75002	2% @ 60	-	1	5%	-	Y	-	-	4	7.00	41.690%
Police	75101	3% @ 50	-	1	5%	-	Y	-	-	4	9.00	41.690%
Los Angeles to Pasadena Metro Blue Line Construction												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	9.580%
Los Banos, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	8.660%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	8.660%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	8.660%
Fire	74001	3% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	28.290%
Police	75001	3% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	28.290%
Los Gatos, Town of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	8.010%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	8.010%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	28.320%
Los Gatos-Saratoga Department of Community Education and Recreation												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	12.460%
Los Osos Community Services District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	10.020%
Fire	74001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	16.060%
Lower Lake Fire Protection District												
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	14.790%
Lower Tule River Irrigation District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	2.890%
Misc	70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	2.890%
Loyalton, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.150%
Lucerne Recreation and Park District												
Fire	74001	3% @ 55	Y	3	2%	-	-	-	-	-	9.00	30.310%
Lynwood, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	14.090%
Misc	70002	3% @ 60	-	1	2%	-	Y	-	-	4	8.00	14.090%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Madera Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Madera County Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Madera Housing Authority, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.050%
Madera, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	5	7.00	5.020%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.020%
Fire	74001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	23.090%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	5	9.00	23.090%
Madera, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	8.330%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.330%
Peace	77001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	21.480%
Peace	77002	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	21.480%
Peace	77003	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	21.480%
Peace	77004	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	21.480%
Main San Gabriel Basin Watermaster												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	8.480%
Majestic Pines Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.210%
Malibu, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	11.970%
Mammoth Lakes Fire District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	Y	4	9.00	18.310%
Mammoth Lakes, Town of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.110%
Police	75001	3% @ 50	-	3	2%	-	-	-	-	4	9.00	26.110%
Management of Emeryville Services Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	9.320%
Misc	70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	9.320%
Misc	70402	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	9.320%
Manhattan Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	27.100%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	31.350%
Manteca, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	13.840%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	4	7.00	13.840%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	Y	-	4	8.00	13.840%
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	Y	-	4	8.00	13.840%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	31.550%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	31.550%
March Joint Powers Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	13.520%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	13.520%
Marin Children and Families Commission												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	5	7.00	14.350%
Marin County Housing Authority												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	4.750%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.750%
Marin County Sanitary District No. 1												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.460%
Misc	70002	2.7% @ 55	-	3	2%	-	-	-	-	-	8.00	6.460%
Marin Healthcare District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	13.690%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Marin Municipal Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	9.340%
Misc	70002	2.7% @ 55	-	3	2%	-	-	-	-	-	8.00	9.340%
Marina, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	7.710%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	29.190%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	29.190%
Marinwood Community Services District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	6.390%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	6.390%
Fire	74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	22.970%
Mariposa Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	15.650%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	15.650%
Mariposa, County of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	13.330%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	13.330%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	13.330%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.040%
Fire	74002	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.040%
Peace	77001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.040%
Peace	77002	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.040%
Martinez, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	192.580%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	192.580%
Fire	74001	1/2 @ 55	-	3	2%	-	Y	-	-	2	Varies	20.090%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	20.090%
Marysville, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	4.560%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	4.560%
Misc	70102	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	4.560%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	12.990%
Fire	74101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	12.990%
Police	75001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	12.990%
Police	75101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	12.990%
Maxwell Public Utility District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.300%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.300%
Maywood, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	5	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	39.120%
McCloud Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
McFarland Recreation and Park District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.360%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.360%
Misc	70003	2.5% @ 55	Y	3	2%	-	-	-	-	-	8.00	6.360%
McKinleyville Community Services District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y	-	-	-	7.00	4.820%
Misc	70002	2% @ 55	-	3	2%	Y	Y	-	-	-	7.00	4.820%
Meeks Bay Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	11.330%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	14.000%
Meiners Oaks County Water District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	19.780%
Mendocino City Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.260%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	12.260%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Mendocino Transit Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.540%
Menlo Park Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	11.140%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	1	8.00	11.140%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	36.230%
Menlo Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	6.240%
Police	75001	3% @ 55	-	3	2%	-	-	-	-	1	9.00	21.600%
Police	75002	3% @ 55	-	1	2%	-	-	-	-	3	9.00	21.600%
Merced County Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	10.970%
Misc	70002	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	10.970%
Merced County Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.570%
Misc	70002	3% @ 60	Y	3	2%	-	-	-	-	-	8.00	6.570%
Merced Irrigation District												
Misc	70001	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	11.810%
Misc	70002	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	11.810%
Merced, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	24.680%
Fire	74002	3% @ 50	-	3	2%	-	-	-	-	-	9.00	24.680%
Police	75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	24.680%
Police	75002	3% @ 50	-	3	2%	-	-	-	-	-	9.00	24.680%
Mesa Consolidated Water District												
Misc	70001	2% @ 60	-	1	2%	Y	Y	Y	-	-	7.00	18.840%
Metropolitan Cooperative Library System												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.340%
Metropolitan Transportation Commission												
Misc	70001	2% @ 55	-	3	3%	Y	-	-	-	3	7.00	3.160%
Metropolitan Water District of Southern California												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	4	7.00	3.830%
Mid City Development Corporation												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Mid-Placer Public Schools Transportation Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	6.470%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.470%
Misc	70101	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	6.470%
Misc	70102	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	6.470%
Midpeninsula Regional Open Space District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.340%
Midway City Sanitary District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	11.990%
Misc	70002	3% @ 60	-	1	2%	-	Y	-	-	-	8.00	11.990%
Mill Valley, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	13.900%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	13.900%
Misc	70003	2.5% @ 55	-	1	2%	-	-	Y	-	3	8.00	13.900%
Misc	70004	2.5% @ 55	Y	1	2%	-	-	Y	-	-	8.00	13.900%
Fire	74001	3% @ 55	-	1	2%	-	-	-	-	5	9.00	19.900%
Fire	74101	3% @ 55	-	3	2%	-	-	-	-	5	9.00	19.900%
Police	75001	3% @ 55	-	1	2%	-	-	-	-	5	9.00	19.900%
Police	75101	3% @ 55	-	3	2%	-	-	-	-	5	9.00	19.900%
Millbrae, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	9.700%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	9.700%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	25.020%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	25.020%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Millview County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	9.960%
Milpitas, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.570%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	11.570%
Misc 70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	11.570%
Misc 70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	11.570%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	26.090%
Police 75001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	25.340%
Minter Field Airport District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	5.630%
Mission Springs Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	15.580%
Mission Viejo, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	14.170%
Misc 70002	2.7% @ 55	-	1	2%	-	-	-	-	3	8.00	14.170%
Modesto, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	3.060%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	3.060%
Misc 70101	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	3.060%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	5	9.00	23.380%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	5	9.00	23.380%
Modoc, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.160%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.160%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Varies	30.840%
Peace 77001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	30.840%
Mojave Water Agency											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	3	7.00	14.690%
Mokelumne Rural Fire District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.170%
Mono, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	7.370%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	2	9.00	27.990%
Peace 77001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	27.990%
Monrovia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	13.460%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	Y	-	4	8.00	13.460%
Fire 74001	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	31.670%
Fire 74002	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	31.670%
Police 75001	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	31.670%
Police 75002	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	31.670%
Montague, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	3.480%
Montclair, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	7.280%
Misc 70002	3% @ 60	-	1	2%	-	Y	-	-	2	8.00	7.280%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	21.600%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	21.600%
Monte Sereno, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	8.540%
Monte Vista County Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Montebello, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.050%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.050%
Misc 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.050%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	24.250%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	24.250%
Police 75002	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	24.250%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Montecito Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	26.170%
Misc	70002	3% @ 60	-	1	2%	-	Y	Y	-	3	8.00	26.170%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	31.410%
Fire	74002	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	31.410%
Montecito Sanitary District of Santa Barbara County												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.880%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.880%
Montecito Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	4.590%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.590%
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	4.590%
Misc	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.590%
Monterey Bay Unified Air Pollution Control District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	7.090%
Monterey County Water Resources Agency												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	5.360%
Monterey Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.580%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	34.310%
Fire	74002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	34.310%
Police	75001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	34.310%
Police	75002	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	34.310%
Monterey Peninsula Airport District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.160%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.160%
Fire	74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	36.140%
Police	75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	34.420%
Monterey Peninsula Regional Park District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	17.640%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	17.640%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	17.640%
Monterey Peninsula Water Management District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	6.010%
Monterey Regional Waste Management District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	8.040%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	8.040%
Monterey Regional Water Pollution Control Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	5.000%
Monterey, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	7.540%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	5	9.00	28.730%
Fire	74002	3% @ 50	-	1	2%	-	Y	-	-	5	9.00	28.730%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	5	9.00	28.730%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	5	9.00	28.730%
Monterey, County of												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	7.000%
Misc	70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	7.000%
Fire	74001	2% @ 50	-	3	2%	-	-	Y	-	4	9.00	33.030%
Peace	77001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	33.030%
Peace	77101	3% @ 50	-	1	2%	-	-	-	-	4	9.00	33.030%
Peace	77102	2% @ 55	-	1	2%	-	-	-	-	4	7.00	33.030%
Monterey-Salinas Transit												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	4.550%
Montezuma Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Moorpark, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	8.140%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Moraga, Town of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	7.080%
Moreno Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.810%
Morgan Hill, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	8.130%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.130%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	24.400%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	24.400%
Morongo Basin Transit Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.550%
Morro Bay, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	13.340%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	13.340%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	23.490%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	23.490%
Mother Lode Job Training Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.380%
Moulton-Niguel Water District											
Misc 70001	2% @ 55	-	1	3%	-	-	-	-	1	7.00	1.590%
Mountain View, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.980%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	30.300%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	30.300%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	30.300%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	30.300%
Mountain-Valley Library System											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.880%
Mountains Recreation and Conservation Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.770%
Mt. San Antonio College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.130%
Mt. Shasta, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.650%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	10.340%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	5.290%
Mt. View Sanitary District of Contra Costa County											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y	-	-	7.00	24.590%
Misc 70002	2% @ 55	-	1	5%	Y	Y	Y	-	-	7.00	24.590%
Misc 70003	2% @ 55	-	1	5%	Y	Y	Y	-	-	7.00	24.590%
Misc 70004	2.7% @ 55	-	1	5%	Y	Y	Y	-	-	8.00	24.590%
Murphys Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.300%
Murrieta County Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	14.500%
Murrieta Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	10.410%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	16.540%
Murrieta, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	9.260%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	27.860%
Napa County Mosquito Abatement District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	15.960%
Napa Sanitation District											
Misc 70001	2% @ 55	-	1	3%	-	Y	Y	-	4	7.00	20.210%
Misc 70002	2.7% @ 55	-	1	3%	-	Y	Y	-	4	8.00	20.210%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Napa, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	5	7.00	12.810%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	12.810%
Misc	70003	2.5% @ 55	-	1	2%	-	Y	-	Y	5	8.00	12.810%
Misc	70004	2.5% @ 55	Y	1	2%	-	Y	-	Y	-	8.00	12.810%
Misc	70101	2% @ 55	-	1	2%	-	Y	-	Y	5	7.00	12.810%
Misc	70102	2.5% @ 55	-	1	2%	-	Y	-	Y	5	8.00	12.810%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	Y	5	9.00	24.930%
Fire	74101	3% @ 55	-	1	2%	-	Y	-	Y	5	9.00	24.930%
Police	75001	3% @ 55	-	1	2%	-	Y	-	Y	4	9.00	24.930%
Police	75101	3% @ 55	-	1	2%	-	-	-	Y	4	9.00	24.930%
Napa, County of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	6.940%
Misc	70101	2% @ 55	-	3	2%	Y	Y	-	-	4	7.00	6.940%
Peace	77001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	27.640%
Peace	77002	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	27.640%
Peace	77101	3% @ 50	-	1	2%	-	-	-	-	3	9.00	27.640%
National City, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	11.850%
Misc	70002	3% @ 60	-	1	2%	-	Y	Y	-	3	8.00	11.850%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	27.370%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	20.650%
National Orange Show												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Natomas Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Needles, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Nevada Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.490%
Nevada City, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.710%
Fire	74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	29.040%
Police	75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	29.040%
Nevada County Consolidated Fire District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	11.750%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	12.170%
Nevada County Local Agency Formation Commission												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	14.610%
Nevada Irrigation District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	8.470%
Nevada, County of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	8.520%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	8.520%
Fire	74001	3% @ 50	Y	1	2%	-	-	Y	-	-	9.00	27.220%
Fire	74002	3% @ 50	Y	1	2%	-	-	Y	-	-	9.00	27.220%
Peace	77001	3% @ 50	Y	1	2%	-	-	Y	-	-	9.00	27.220%
Peace	77002	3% @ 50	Y	1	2%	-	-	Y	-	-	9.00	27.220%
Newark, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	5	7.00	8.440%
Misc	70002	2.5% @ 55	-	1	2%	Y	Y	-	-	5	8.00	8.440%
Fire	74001	3% @ 50	-	1	2%	Y	Y	-	-	5	9.00	27.760%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	5	9.00	25.650%
Newhall County Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Newman, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.050%
Police	75001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	24.550%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Newport Beach City Employees Federal Credit Union												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	1.520%
Newport Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.330%
Fire	74001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	30.210%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	30.210%
Safety	76001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	30.210%
Nice Community Services District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	19.450%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.190%
Niland Sanitary District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Nipomo Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	18.570%
Misc	70002	3% @ 60	-	1	2%	-	Y	Y	-	4	8.00	18.570%
Norco, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.660%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	6.660%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	12.980%
North Bay Cooperative Library System												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	5	7.00	7.280%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	1	7.00	7.280%
North Bay Schools Insurance Authority												
Misc	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	8.550%
North Central Counties Consortium												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	9.220%
North Coast County Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	15.570%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	-	8.00	15.570%
North Coast Railroad Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	11.630%
North Coast Unified Air Quality Management District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	4.200%
North County Fire Protection District of Monterey County												
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	28.970%
North County Fire Protection District of San Diego County												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.870%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	9.870%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	26.630%
North County Transit District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	5.420%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.420%
North Kern Cemetery District												
Misc	70001	2% @ 60	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc	70003	2.5% @ 55	Y	1	2%	-	-	Y	Y	-	8.00	0.000%
North Kern Water Storage District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
North Los Angeles County Regional Center, Inc.												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.680%
North Marin Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.650%
North State Cooperative Library System												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
North Tahoe Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	24.150%
Misc	70002	3% @ 60	-	1	2%	-	Y	-	-	3	8.00	24.150%
Misc	70402	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	24.150%
Misc	70404	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	24.150%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	35.300%
North of the River Municipal Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	24.020%
Misc	70002	3% @ 60	-	3	2%	-	-	Y	-	-	8.00	24.020%
Northern California Power Agency												
Misc	70001	2% @ 60	Y	3	3%	Y	Y	-	-	-	7.00	18.730%
Northern California Special Districts Insurance Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Northern Sierra Air Quality Management District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	Y	3	7.00	2.500%
Northstar Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	16.590%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	-	8.00	16.590%
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	16.590%
Misc	70402	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	16.590%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	23.670%
Fire	74401	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	23.670%
Fire	74402	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	23.670%
Northwest Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	7.660%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	7.660%
Norwalk, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	11.070%
Misc	70002	2.7% @ 55	-	1	2%	-	-	Y	-	3	8.00	11.070%
Novato Sanitary District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	4.020%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.020%
Novato, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.740%
Police	75001	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	30.600%
Police	75002	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	30.600%
Oakdale Irrigation District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.750%
Oakdale Rural Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.770%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	11.160%
Oakdale, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	7.770%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	7.770%
Misc	70003	2.5% @ 55	Y	1	2%	-	Y	Y	Y	-	8.00	7.770%
Misc	70004	2.5% @ 55	-	1	2%	-	Y	Y	Y	3	8.00	7.770%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	17.650%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	17.650%
Oakland City Housing Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.870%
Oakland Unified School District												
Police	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	0.000%
Oakland, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	7.440%
Misc	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.440%
Misc	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.440%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	29.180%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	29.180%
Oakley, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.770%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Oceano Community Services District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.020%
Oceanside, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	4.740%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	4.740%
Misc	70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	4.740%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	33.950%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	33.950%
Safety	76001	3% @ 50	-	1	2%	-	Y	Y	-	5	9.00	33.950%
Ojai Valley Sanitary District												
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	5.430%
Misc	70401	2% @ 55	-	3	2%	-	Y	Y	-	-	7.00	5.430%
Ojai, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	11.360%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	11.360%
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Olcese Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Olivenhain Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	4.140%
Misc	70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	4.140%
Omnitrans												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	9.920%
Ontario, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	29.150%
Police	75001	3% @ 55	-	1	2%	Y	Y	Y	-	-	9.00	20.170%
Ophir Hill Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.560%
Orange County Health Authority (Caloptima)												
Misc	70001	2% @ 60	-	3	3%	-	-	-	-	3	7.00	7.240%
Orange County Transportation Commission												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Orange Cove Fire Protection District of Fresno and Tulare Counties												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Orange Cove, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Orange, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	9.280%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	9.280%
Misc	70003	2.7% @ 55	-	1	2%	-	-	Y	-	3	8.00	9.280%
Misc	70004	2.7% @ 55	Y	1	2%	-	-	Y	-	-	8.00	9.280%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	30.100%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	30.100%
Orchard Dale County Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	6.560%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	6.560%
Orland Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	5.760%
Orland, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.330%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.330%
Police	75001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	37.500%
Oro Loma Sanitary District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	-	7.00	9.920%
Misc	70002	2.5% @ 55	-	1	2%	Y	Y	Y	Y	-	8.00	9.920%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Orosi Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.670%
Oroville Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Oroville Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Oroville, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	11.930%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	11.930%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	25.740%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	25.740%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	25.740%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	25.740%
Otay Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	18.200%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	18.200%
Misc 70003	2.7% @ 55	-	1	2%	Y	-	-	-	-	8.00	18.200%
Oxnard Drainage District No. 2											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Oxnard Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	-	Y	-	7.00	10.310%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y	-	Y	-	8.00	10.310%
Oxnard, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	6.680%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.680%
Misc 70402	2% @ 55	Y	1	2%	-	-	-	-	4	7.00	6.680%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	21.530%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	31.190%
Pacific Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	2	7.00	972.830%
Pacific Grove, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	14.400%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	14.400%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	37.860%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	37.860%
Pacifica, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	15.100%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	15.100%
Misc 70003	2.5% @ 55	-	1	2%	-	Y	Y	-	4	8.00	15.100%
Misc 70004	2.5% @ 55	Y	1	2%	-	-	Y	-	-	8.00	15.100%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	27.470%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	28.420%
Padre Dam Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	15.090%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	15.090%
Misc 70003	3% @ 60	Y	1	2%	Y	-	-	-	-	8.00	15.090%
Misc 70004	3% @ 60	-	1	2%	Y	-	-	-	-	8.00	15.090%
Pajaro Valley Fire Protection Agency											
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Fire 74401	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74402	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Pajaro Valley Public Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.300%
Pajaro Valley Water Management Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	10.060%
Palm Desert, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	13.860%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	Y	Y	2	8.00	13.860%
Palm Ranch Irrigation District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Palm Springs, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	17.190%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	17.190%
Misc 70003	2.7% @ 55	-	1	2%	-	-	Y	-	4	8.00	17.190%
Misc 70004	2.7% @ 55	Y	1	2%	-	-	Y	-	-	8.00	17.190%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	37.310%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	37.510%
Palmdale Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.240%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	5.240%
Palmdale, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	13.210%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	13.210%
Palo Alto, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	6.450%
Fire 74001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	21.160%
Fire 74002	3% @ 50	-	1	2%	-	-	-	-	1	9.00	21.160%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	33.090%
Palo Verde Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Palo Verde Valley District Library											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.680%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.680%
Palos Verdes Estates, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	2	Varies	30.320%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	2	9.00	30.320%
Palos Verdes Library District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	11.520%
Paradise, Town of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	18.500%
Fire 74001	3% @ 50	-	1	2%	Y	Y	-	Y	4	9.00	30.390%
Police 75001	3% @ 50	-	1	2%	-	Y	-	Y	4	9.00	30.390%
Paramount, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	5.530%
Police 75001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	0.000%
Parlier, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	17.410%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	11.030%
Pasadena City College Bookstore											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	4.060%
Pasadena, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	2.410%
Misc 70101	2% @ 55	-	3	2%	-	-	-	-	3	7.00	2.410%
Misc 70401	2% @ 55	-	3	2%	-	-	-	-	3	7.00	2.410%
Misc 70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.410%
Fire 74001	3% @ 55	-	1	2%	Y	-	Y	-	3	9.00	19.960%
Fire 74101	3% @ 55	-	1	2%	Y	-	Y	-	3	9.00	19.960%
Police 75001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	19.960%
Police 75101	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	19.960%
Paso Robles City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Paso Robles, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.160%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	15.770%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	14.190%
Patterson Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Patterson, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	7.780%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	15.410%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	15.410%
Pauma Valley Community Services District												
Misc	70001	2% @ 60	Y	1	2%	Y	-	-	-	-	7.00	14.190%
Misc	70002	2% @ 60	-	1	2%	Y	-	-	-	-	7.00	14.190%
Misc	70003	3% @ 60	Y	1	2%	Y	-	-	-	-	8.00	14.190%
Peardale Chicago Park Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.860%
Peninsula Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.160%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	15.870%
Penn Valley Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	Y	-	-	-	3	7.00	11.030%
Fire	74001	2% @ 55	-	3	2%	Y	-	-	-	3	7.00	7.670%
Perris, City of												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Police	75001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Police	75002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Personal Assistance Services Council												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	14.000%
Misc	70002	3% @ 60	-	1	2%	-	Y	-	-	3	8.00	14.000%
Petaluma, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.560%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	31.300%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	31.300%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	31.300%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	31.300%
Pico Rivera, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	11.380%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	-	-	4	8.00	11.380%
Pico Water District												
Misc	70001	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	5%	-	-	-	-	-	7.00	0.000%
Piedmont, City of												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	16.090%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	16.090%
Misc	70003	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	16.090%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	31.460%
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	-	9.00	31.460%
Pine Cove Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.490%
Pinedale County Water District												
Misc	70001	2% @ 60	Y	1	2%	Y	-	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
Misc	70003	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
Pinole, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.200%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.200%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	22.540%
Police	75001	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	22.540%
Pioneer Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Pismo Beach, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.780%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	32.670%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	23.280%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Pittsburg, City of											
Misc 70001	2% @ 55	Y	1	3%	-	Y	-	-	-	7.00	18.190%
Police 75001	3% @ 50	-	1	3%	-	Y	-	-	4	9.00	32.700%
Pixley Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Placentia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	Y	1	7.00	30.720%
Police 75001	3% @ 50	-	1	2%	-	-	-	Y	4	9.00	30.720%
Placer Consolidated Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	15.570%
Fire 74401	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	15.570%
Placer County Cemetery District No. 1											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	35.980%
Placer County Mosquito Abatement District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	8.800%
Placer County Resource Conservation District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	11.890%
Placer County Transportation Commission											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	7.800%
Placer County Water Agency											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	14.280%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	14.280%
Misc 70003	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	14.280%
Misc 70004	2.7% @ 55	-	1	2%	-	-	-	-	-	8.00	14.280%
Placer Hills Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	10.640%
Fire 74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	17.400%
Placer, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.080%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.080%
Peace 77001	3% @ 50	Y	1	2%	Y	-	-	-	-	9.00	28.000%
Placerville, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	Y	-	7.00	9.240%
Misc 70002	2% @ 55	-	3	2%	-	-	-	Y	-	7.00	9.240%
Police 75001	3% @ 50	Y	3	2%	-	-	-	Y	-	9.00	17.250%
Police 75002	3% @ 50	-	3	2%	-	-	-	Y	-	9.00	17.250%
Plain View Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.640%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.640%
Planning & Service Area II, Area Agency on Aging											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Pleasant Hill Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.320%
Pleasant Hill, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.440%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	21.150%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	21.150%
Pleasant Hill-Martinez Joint Facilities Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	5.860%
Pleasant Valley County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Pleasant Valley Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.270%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.270%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Pleasanton, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	15.160%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	15.160%
Misc	70401	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	15.160%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	23.180%
Fire	74101	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	23.180%
Fire	74401	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	23.180%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	23.530%
Plumas, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.280%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.280%
Fire	74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Varies	21.090%
Peace	77001	2% @ 50	-	3	2%	-	-	Y	-	4	9.00	21.090%
Police	78001	3% @ 55	-	3	2%	-	-	Y	-	4	9.00	21.090%
Point Montara Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Pomona Valley Transportation Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.360%
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	5.00	8.460%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	6.00	8.460%
Pomona, California State Polytechnic University, Associated Students, Inc.												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	6.00	3.640%
Pomona, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	4.070%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	4.070%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	43.710%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	43.710%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	43.710%
Port Hueneme, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	11.250%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	11.250%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	35.890%
Police	75001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	35.890%
Port San Luis Harbor District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	17.550%
Misc	70002	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	17.550%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	20.540%
Porter Vista Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.370%
Porterville City												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	10.220%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	19.820%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	19.820%
Porterville Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Porterville Public Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Portola Valley, Town of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	10.540%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	10.540%
Portola, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Poway, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	5	7.00	6.280%
Misc	70401	2% @ 55	Y	1	2%	Y	-	-	-	3	7.00	6.280%
Misc	70402	2% @ 55	-	1	2%	Y	-	-	-	5	7.00	6.280%
Misc	70403	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	6.280%
Misc	70404	2% @ 55	-	1	2%	Y	-	-	-	5	7.00	6.280%
Fire	74001	3% @ 50	-	3	2%	Y	-	-	-	5	9.00	24.050%
Fire	74401	3% @ 50	Y	3	2%	Y	-	-	-	-	9.00	24.050%
Fire	74402	3% @ 50	-	3	2%	Y	-	-	-	5	9.00	24.050%
Provident Central Credit Union												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Public Agency Risk Sharing Authority of California												
Misc	70001	2% @ 55	-	1	5%	Y	Y	-	Y	3	7.00	14.860%
Public Entity Risk Management Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	10.500%
Public Transportation Services Corporation												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.830%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	1	7.00	6.830%
Pupil Transportation Cooperative												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	11.710%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	11.710%
Purissima Hills County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Quartz Hill Water District												
Misc	70001	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	3.020%
Misc	70002	2% @ 55	-	1	5%	-	-	-	-	-	7.00	3.020%
Quincy Community Services District												
Misc	70001	2% @ 55	-	3	2%	Y	-	-	-	3	7.00	11.250%
Rag Gulch Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Rainbow Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	11.360%
Ramona Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	19.200%
Misc	70002	3% @ 60	-	1	2%	-	Y	Y	-	-	8.00	19.200%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
Rancho Adobe Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	52.330%
Misc	70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	52.330%
Misc	70402	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	52.330%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	18.910%
Fire	74401	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	18.910%
Fire	74402	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	18.910%
Rancho California Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	11.140%
Misc	70002	2.5% @ 55	-	1	2%	-	-	-	-	2	8.00	11.140%
Rancho Cucamonga Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.850%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	-	-	4	8.00	9.850%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	22.200%
Rancho Cucamonga, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	Y	4	7.00	8.240%
Misc	70002	2.5% @ 55	-	1	2%	-	-	-	Y	4	8.00	8.240%
Rancho Mirage, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	9.900%
Rancho Murieta Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	9.030%
Rancho Palos Verdes, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.540%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Rancho Santa Fe Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.460%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	29.670%
Fire	74002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	29.670%
Rancho Santiago Community College Associated Students												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	10.940%
Rancho Simi Recreation & Park District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.790%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.790%
Reclamation District #1000												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	3.570%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	3.570%
Reclamation District #1001												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Reclamation District #1660												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #3												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	3.890%
Reclamation District #833												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #999												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	4.970%
Red Bluff Cemetery District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	8.940%
Red Bluff, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70101	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70102	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	10.750%
Fire	74101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	10.750%
Police	75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	10.750%
Police	75101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	10.750%
Redding, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	5	7.00	7.240%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	7.240%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	33.980%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	33.980%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	33.980%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	33.980%
Police	75003	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	33.980%
Redevelopment Agency of the City of Fresno												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	16.500%
Redlands, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	5.200%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	5.200%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	21.890%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	16.660%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Redondo Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	6.690%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.690%
Misc	70003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	6.690%
Misc	70004	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.690%
Misc	70005	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	6.690%
Misc	70006	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.690%
Misc	70007	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	6.690%
Misc	70008	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.690%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	38.810%
Fire	74002	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	38.810%
Fire	74003	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	38.810%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	38.810%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	38.810%
Police	75003	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	38.810%
Redwood City, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.100%
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	36.960%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	34.050%
Redwood Empire Municipal Insurance Fund												
Misc	70001	2% @ 55	-	1	5%	-	Y	-	-	4	7.00	13.820%
Redwood Empire School Insurance Group												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	13.850%
Reedley Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Reedley, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.860%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	3.860%
Police	75002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	14.180%
Regional Council of Rural Counties												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	13.420%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	-	-	3	8.00	13.420%
Rescue Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	25.500%
Resort Improvement District No. 1												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	9.980%
Rialto, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	4%	-	-	Y	-	4	9.00	18.100%
Police	75001	2% @ 50	-	1	4%	-	-	Y	-	-	9.00	18.100%
Richardson Bay Sanitary District												
Misc	70001	2% @ 55	-	1	5%	-	-	Y	-	-	7.00	8.280%
Misc	70002	3% @ 60	-	1	5%	-	-	Y	-	-	8.00	8.280%
Richmond, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	16.180%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	1	8.00	16.180%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	31.370%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	31.370%
Ridgecrest, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	9.790%
Rincon Del Diablo Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	6.980%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	6.980%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	0.000%
Fire	74101	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
Rincon Valley Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	34.940%
Fire	74401	3% @ 55	-	3	2%	-	-	-	-	-	9.00	34.940%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Rio Alto Water District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	5.770%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	5.770%
Misc 70003	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	5.770%
Rio Linda Water District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	10.510%
Rio Vista Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Rio Vista, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	11.570%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	26.360%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	26.360%
Ripon, City of											
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	24.640%
Riverbank City Housing Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	8.780%
Riverbank, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.360%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	4.360%
Police 75001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Varies	0.000%
Police 75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Riverside County Air Pollution Control District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Riverside County Citrus Pest Control District #2											
Misc 70001	2% @ 60	Y	3	5%	-	-	-	-	-	7.00	0.000%
Riverside County Flood Control and Water Conservation District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	10.190%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	10.190%
Misc 70003	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	10.190%
Riverside County Law Library											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	9.750%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	9.750%
Riverside County Regional Park and Open Space District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	18.220%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	18.220%
Misc 70003	3% @ 60	-	1	2%	-	-	Y	-	1	8.00	18.220%
Misc 70004	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	18.220%
Misc 70401	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	18.220%
Misc 70402	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	18.220%
Riverside County Transportation Commission											
Misc 70001	2% @ 55	-	1	3%	-	Y	Y	-	3	7.00	18.450%
Misc 70002	2.7% @ 55	-	1	3%	-	Y	Y	-	3	8.00	18.450%
Riverside County Waste Resources Management District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	16.970%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	16.970%
Misc 70003	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	16.970%
Misc 70004	3% @ 60	-	1	2%	-	-	Y	-	3	8.00	16.970%
Riverside Transit Agency											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	5.510%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Riverside, City of											
Misc 70001	2% @ 55	-	1	3%	Y	-	Y	-	3	7.00	12.340%
Misc 70002	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	12.340%
Misc 70005	2.7% @ 55	-	1	3%	Y	-	Y	-	3	8.00	12.340%
Misc 70006	2.7% @ 55	Y	1	3%	Y	-	Y	-	-	8.00	12.340%
Misc 70401	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	12.340%
Misc 70402	2% @ 55	-	1	3%	-	-	-	-	3	7.00	12.340%
Misc 70403	2.7% @ 55	Y	1	3%	-	-	-	-	-	8.00	12.340%
Misc 70404	2.7% @ 55	-	1	3%	-	-	-	-	3	8.00	12.340%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	31.250%
Fire 74101	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	31.250%
Police 75001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	31.250%
Police 75101	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	31.250%
Riverside, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	15.350%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	15.350%
Misc 70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	15.350%
Misc 70004	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	15.350%
Misc 70005	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	15.350%
Fire 74001	3% @ 50	-	3	2%	Y	-	Y	-	3	9.00	24.390%
Peace 77001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	24.390%
Peace 77002	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	24.390%
Riverview Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	21.590%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	21.590%
Rocklin, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	7.840%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.840%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	14.360%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	14.360%
Rockville Cemetery District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	17.550%
Misc 70002	2.7% @ 55	-	3	2%	-	-	-	-	3	8.00	17.550%
Rohnert Park, City of											
Misc 70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	7.290%
Misc 70002	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	7.290%
Fire 74001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	21.020%
Police 75001	2% @ 50	-	1	5%	-	Y	-	-	3	9.00	21.020%
Rolling Hills Estates, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	Y	1	7.00	10.300%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	Y	-	7.00	10.300%
Rolling Hills, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	8.750%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	8.750%
Rose Bowl Operating Company											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	8.370%
Rosemead, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.720%
Roseville Public Cemetery District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Roseville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	15.410%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	15.410%
Misc 70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	15.410%
Misc 70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	15.410%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	28.150%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	28.150%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Ross Valley Fire Service												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70401	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70402	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	33.050%
Fire	74401	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	33.050%
Fire	74402	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	33.050%
Fire	74403	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	33.050%
Ross, Town of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.300%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.300%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	19.720%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	19.720%
Rowland Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.070%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.070%
Misc	70003	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	6.070%
Rubidoux Community Services District												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Running Springs Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	14.510%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	14.510%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	14.510%
Misc	70004	2.7% @ 55	-	1	2%	-	Y	-	-	2	8.00	14.510%
Fire	74001	3% @ 50	-	3	2%	-	Y	-	-	2	9.00	21.120%
Russian River Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	9.270%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	15.760%
Sacramento Area Council of Governments												
Misc	70001	2% @ 55	-	1	4%	-	Y	-	-	3	7.00	6.830%
Misc	70002	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	6.830%
Misc	70401	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	6.830%
Misc	70402	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	6.830%
Sacramento City Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.510%
Misc	70401	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.510%
Sacramento County Law Library												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.520%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.520%
Sacramento Metropolitan Air Quality Management District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.400%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.400%
Misc	70003	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	8.400%
Sacramento Metropolitan Cabletelevision Commission												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	9.650%
Sacramento Metropolitan Water Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	10.290%
Sacramento Municipal Utility District												
Misc	70001	2% @ 55	-	3	5%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	3	5%	-	Y	Y	-	-	7.00	0.000%
Sacramento Public Library Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	13.010%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	13.010%
Misc	70003	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	13.010%
Misc	70101	2% @ 55	-	3	2%	-	-	-	-	3	7.00	13.010%
Misc	70102	2% @ 55	-	3	2%	-	-	-	-	-	7.00	13.010%
Misc	70103	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	13.010%
Sacramento Regional Fire/EMS Communications Center												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.510%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Sacramento Transportation Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	7.760%
Sacramento, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	9.010%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	9.010%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	22.620%
Fire	74101	3% @ 55	-	1	3%	-	-	Y	-	-	9.00	22.620%
Fire	74102	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	22.620%
Fire	74401	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	22.620%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	22.620%
Police	75101	3% @ 50	-	1	3%	-	-	Y	-	-	9.00	22.620%
Police	75102	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	22.620%
Sacramento-Yolo Mosquito and Vector Control District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	Y	3	7.00	13.620%
Misc	70002	2.5% @ 55	-	1	2%	Y	Y	-	Y	3	8.00	13.620%
Salida Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.650%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	21.530%
Salinas Rural Fire District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	1.310%
Misc	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	1.310%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	29.350%
Salinas, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	9.450%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	21.760%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	5	9.00	27.310%
Salton Community Services District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Samoa Peninsula Fire Protection District												
Fire	74001	1/2 @ 55	-	1	2%	-	Y	Y	-	3	Varies	0.000%
San Andreas Regional Center, Inc.												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	15.550%
Misc	70002	2.5% @ 55	-	3	2%	-	-	-	-	3	8.00	15.550%
San Andreas Sanitary District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	12.420%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	12.420%
Misc	70003	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	12.420%
San Anselmo, Town of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.070%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.070%
Police	75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	31.630%
Police	75002	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	31.630%
San Benito County Water District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	8.060%
San Benito, County of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	8.850%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	8.850%
Fire	74001	2% @ 50	-	3	2%	Y	-	Y	-	-	9.00	19.810%
Peace	77001	2% @ 50	-	3	2%	Y	-	Y	-	-	9.00	19.810%
San Bernardino County Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.780%
Misc	70002	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	7.780%
San Bernardino County Transportation Authority												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Bernardino Economic Development Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	5.550%
Misc	70002	3% @ 60	-	1	2%	-	Y	Y	-	3	8.00	5.550%
Misc	70401	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	5.550%
Misc	70402	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	5.550%
Misc	70403	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	5.550%
Misc	70404	3% @ 60	-	1	2%	-	Y	Y	-	3	8.00	5.550%
Misc	70405	3% @ 60	Y	1	2%	-	Y	Y	-	-	8.00	5.550%
San Bernardino Valley Municipal Water District												
Misc	70001	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	28.050%
Misc	70002	2% @ 60	Y	1	4%	Y	Y	Y	-	-	7.00	28.050%
Misc	70003	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	28.050%
Misc	70004	3% @ 60	-	1	4%	Y	Y	Y	-	-	8.00	28.050%
Misc	70006	3% @ 60	-	1	4%	Y	Y	Y	-	-	8.00	28.050%
San Bernardino Valley Water Conservation District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	9.170%
San Bernardino, California State University, Foundation												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	11.830%
San Bernardino, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	34.070%
Police	75001	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	34.070%
San Bruno, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	12.010%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	12.010%
Misc	70003	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	12.010%
Misc	70004	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	12.010%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	24.740%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	24.740%
San Buenaventura, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	3.780%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	31.440%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	31.440%
San Carlos, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.950%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	23.220%
San Clemente, City of												
Fire	74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Police	75001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Safety	76001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	10.650%
San Diego Association of Governments												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.780%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	9.780%
San Diego County Law Library												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	2.130%
San Diego County Office of Education												
Misc	70001	2% @ 55	-	1	3%	Y	Y	-	Y	5	7.00	13.240%
Misc	70002	2% @ 55	Y	1	3%	Y	Y	-	Y	-	7.00	13.240%
Misc	70003	2% @ 55	Y	1	3%	Y	Y	-	Y	-	7.00	13.240%
San Diego County Water Authority												
Misc	70001	2% @ 55	-	1	3%	Y	-	-	-	-	7.00	9.880%
Misc	70002	2% @ 55	Y	1	3%	Y	-	-	-	-	7.00	9.880%
San Diego Metropolitan Transit Development Board												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	13.120%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	13.120%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	13.120%
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	13.120%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Diego Rural Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	21.770%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.620%
San Diego State University Associated Students												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	4.420%
San Diego Trolley, Inc.												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	8.200%
San Diego Unified School District												
Police	75001	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	32.750%
San Dieguito Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
San Dimas, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	3.430%
San Elijo Joint Powers Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	5	7.00	8.820%
San Fernando, City of												
Misc	70001	2% @ 55	-	1	5%	-	-	-	-	4	7.00	18.570%
Misc	70002	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	18.570%
Misc	70003	3% @ 60	Y	1	5%	-	Y	-	-	-	8.00	18.570%
Misc	70401	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	18.570%
Misc	70402	2% @ 55	-	1	5%	-	-	-	-	-	7.00	18.570%
Misc	70403	3% @ 60	Y	1	5%	-	-	-	-	-	8.00	18.570%
Misc	70404	3% @ 60	-	1	5%	-	-	-	-	-	8.00	18.570%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	19.880%
Police	75001	3% @ 50	-	1	5%	-	-	-	-	4	9.00	19.880%
Police	75002	3% @ 50	-	1	5%	-	-	-	-	4	9.00	19.880%
Police	75101	3% @ 50	-	3	2%	-	-	-	-	4	9.00	19.880%
San Francisco Bay Area Rapid Transit District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.620%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.620%
Misc	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.620%
Misc	70004	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.620%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	16.070%
Police	75002	2% @ 50	-	1	2%	-	-	-	-	3	9.00	16.070%
San Francisco City College Associated Students												
Misc	70001	2% @ 60	Y	3	3%	-	-	-	-	-	7.00	3.910%
San Francisco City and County Housing Authority												
Misc	70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	10.260%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
San Francisco City and County Redevelopment Agency												
Misc	70001	2% @ 55	Y	1	4%	-	Y	-	Y	-	7.00	5.140%
Misc	70002	2% @ 55	-	1	4%	-	Y	-	Y	-	7.00	5.140%
San Francisco County Law Library												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.620%
San Francisco County Transportation Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	7.550%
San Francisco Health Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.040%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Francisco, City and County of												
Misc	70001	2% @ 60	-	1	2%	Y	Y	Y	-	5	7.00	0.540%
Misc	70002	2% @ 60	Y	1	2%	Y	Y	Y	-	-	7.00	0.540%
Misc	70003	2% @ 60	-	1	2%	Y	Y	Y	-	3	6.00	0.540%
Misc	70004	2% @ 60	Y	1	2%	Y	Y	Y	-	-	5.00	0.540%
Misc	70005	2% @ 55	-	1	2%	Y	Y	Y	-	5	7.00	0.540%
Misc	70006	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.540%
Misc	70103	1.25% @ 65	-	1	3%	Y	Y	Y	-	3	0.00	0.540%
Misc	70104	1.25% @ 65	-	1	3%	Y	Y	Y	-	-	0.00	0.540%
Police	75001	2% @ 50	-	1	2%	Y	Y	Y	-	5	9.00	20.800%
Police	75101	2% @ 55	-	3	2%	-	-	-	-	2	7.00	20.800%
Peace	77001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	20.800%
Peace	77101	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	20.800%
Police	78001	3% @ 55	-	1	2%	-	-	Y	-	1	9.00	20.800%
San Gabriel County Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	8.370%
San Gabriel Valley Council of Governments												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	9.970%
San Gabriel Valley Mosquito and Vector Control District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.200%
San Gabriel Valley Municipal Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	9.370%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	9.370%
San Gabriel, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	5.930%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	25.610%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	25.610%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	25.610%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	25.610%
San Gorgonio Pass Water Agency												
Misc	70001	2% @ 55	-	1	4%	-	-	Y	-	-	7.00	30.320%
Misc	70002	3% @ 60	-	1	4%	-	-	Y	-	-	8.00	30.320%
San Jacinto Valley Cemetery District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Jacinto, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	9.350%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	4	7.00	9.350%
Fire	74001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	28.440%
Police	75002	2% @ 50	-	1	2%	-	-	-	-	4	9.00	28.440%
San Joaquin County Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
San Joaquin Delta Community College District												
Police	75001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	12.890%
San Joaquin, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	5.080%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.080%
San Joaquin, County of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
San Jose, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	13.120%
San Juan Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	20.110%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	20.110%
Misc	70003	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	20.110%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Leandro, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	9.360%
Misc 70002	2.5% @ 55	-	1	2%	-	Y	Y	-	-	8.00	9.360%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	34.250%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	34.250%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	34.250%
San Lorenzo Valley Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
San Luis Obispo - Cal Poly Associated Students, Inc.											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	6.00	10.120%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	10.120%
San Luis Obispo - Cal Poly Foundation											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	5.00	11.180%
San Luis Obispo Council of Governments											
Misc 70001	2% @ 55	-	1	3%	-	Y	Y	-	4	7.00	12.820%
San Luis Obispo Regional Transit Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	12.230%
San Luis Obispo, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	16.800%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	16.800%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	36.640%
Fire 74002	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	36.640%
Fire 74102	3% @ 55	-	3	2%	-	Y	Y	-	3	9.00	36.640%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	36.640%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	36.640%
San Luis Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Marcos, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	8.320%
Misc 70002	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	8.320%
Misc 70401	2% @ 55	-	1	5%	-	-	Y	Y	2	7.00	8.320%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	12.630%
Fire 74401	2% @ 50	-	1	5%	-	-	Y	Y	2	9.00	12.630%
San Marino, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	11.300%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	30.770%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	25.290%
San Mateo County Harbor District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.710%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	6.710%
San Mateo County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.830%
San Mateo County Law Library											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
San Mateo County Schools Insurance Group											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	11.730%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	11.730%
Misc 70003	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	11.730%
San Mateo County Transit District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	5.460%
Misc 70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	5.460%
San Mateo Local Agency Formation Commission											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Mateo, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	7.240%
Misc	70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	7.240%
Fire	74001	3% @ 50	-	1	2%	Y	-	-	-	4	9.00	32.260%
Fire	74002	3% @ 50	Y	1	2%	Y	-	-	-	-	9.00	32.260%
Police	75001	3% @ 50	-	1	2%	Y	-	-	-	4	9.00	32.260%
San Miguel Consolidated Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	12.350%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	Y	4	9.00	29.560%
Fire	74402	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	29.560%
San Pablo City Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
San Pablo, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	8.910%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	8.910%
Fire	74001	2% @ 50	-	1	2%	Y	-	-	-	1	9.00	23.020%
Police	75001	3% @ 55	-	1	2%	Y	Y	-	-	3	9.00	23.020%
San Ramon, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	8.970%
San Simeon Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	4.330%
Sand City, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	12.140%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	12.140%
Police	75001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	21.510%
Sanger Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Sanger, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.040%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.040%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	15.170%
Fire	74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	15.170%
Fire	74102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	15.170%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	20.510%
Police	75002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	20.510%
Police	75102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	20.510%
Sanitary District No. 5 of Marin County												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	22.440%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	-	8.00	22.440%
Santa Ana Watershed Project Authority												
Misc	70001	2% @ 55	-	1	5%	-	-	-	-	-	7.00	11.100%
Santa Ana, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	3.410%
Misc	70101	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	3.410%
Fire	74001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	24.400%
Fire	74101	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	24.400%
Police	75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	24.400%
Police	75101	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	24.400%
Santa Barbara County Law Library												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Barbara County Special Education Local Plan Area												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.900%
Santa Barbara Regional Health Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.840%
Santa Barbara, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	10.350%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	2	9.00	36.880%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	2	9.00	34.420%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Santa Clara County Central Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	9.300%
Misc	70401	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	9.300%
Misc	70402	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	9.300%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	34.570%
Fire	74401	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	34.570%
Fire	74402	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	34.570%
Fire	74403	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	34.570%
Fire	74404	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	34.570%
Fire	74405	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	34.570%
Fire	74406	3% @ 50	-	3	2%	-	Y	-	-	1	9.00	34.570%
Santa Clara County Health Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.450%
Santa Clara County Law Library												
Misc	70001	2% @ 55	Y	1	5%	-	Y	Y	-	-	7.00	4.580%
Misc	70002	2% @ 55	-	1	5%	-	Y	Y	-	-	7.00	4.580%
Misc	70003	2.5% @ 55	Y	1	5%	-	Y	Y	-	-	8.00	4.580%
Santa Clara County Schools Insurance Group												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.490%
Santa Clara County Transit District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	11.270%
Misc	70401	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	11.270%
Misc	70402	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	11.270%
Misc	70403	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	11.270%
Santa Clara Valley Water District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	12.660%
Misc	70002	2.5% @ 55	-	1	2%	Y	Y	Y	-	4	8.00	12.660%
Misc	70401	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	12.660%
Santa Clara, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	10.000%
Misc	70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	10.000%
Fire	74001	3% @ 50	-	3	2%	Y	-	Y	-	4	9.00	31.560%
Fire	74002	3% @ 50	Y	3	2%	Y	-	Y	-	-	9.00	31.560%
Police	75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	31.560%
Police	75002	3% @ 50	Y	1	2%	Y	-	Y	-	-	9.00	31.560%
Santa Clara, County of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	1	7.00	8.170%
Misc	70002	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	8.170%
Fire	74001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	26.740%
Peace	77001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	26.740%
Peace	77002	3% @ 50	Y	1	2%	Y	-	Y	-	-	9.00	26.740%
Santa Clarita Valley School Food Services Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	14.260%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	14.260%
Santa Clarita, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.680%
Santa Cruz Consolidated Emergency Communications Center												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	8.720%
Santa Cruz County Law Library												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.640%
Santa Cruz Local Agency Formation Commission												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.510%
Santa Cruz Metropolitan Transit District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.880%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.880%
Misc	70003	2.5% @ 55	-	1	2%	-	Y	-	-	3	8.00	7.880%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Santa Cruz, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	11.290%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	11.290%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	44.010%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	44.010%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	35.900%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	35.900%
Santa Cruz, County of												
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	8.350%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	8.350%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	16.160%
Peace	77001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	16.160%
Police	78001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	25.240%
Santa Fe Irrigation District												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	14.020%
Misc	70002	2.7% @ 55	-	1	2%	Y	-	-	-	3	8.00	14.020%
Santa Fe Springs, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	11.930%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	11.930%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	31.010%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	31.010%
Santa Margarita Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	5	7.00	6.210%
Misc	70002	2.5% @ 55	-	1	2%	-	-	-	-	5	8.00	6.210%
Santa Maria Public Airport District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.730%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.730%
Santa Maria, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	6.140%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.140%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	Y	-	3	8.00	6.140%
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	6.140%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	11.750%
Fire	74002	2% @ 50	-	1	2%	-	-	-	-	4	9.00	11.750%
Police	75001	3% @ 50	-	1	2%	Y	Y	-	-	4	9.00	18.490%
Police	75002	3% @ 50	-	3	2%	Y	-	-	-	4	9.00	18.490%
Santa Monica, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.320%
Fire	74001	3% @ 55	-	1	2%	Y	-	Y	-	4	9.00	29.540%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	33.120%
Safety	76001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Santa Nella County Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.290%
Santa Paula City Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	1.080%
Misc	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	1.080%
Santa Paula, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	8.800%
Misc	70002	2.5% @ 55	-	1	2%	-	-	-	Y	3	8.00	8.800%
Fire	74001	3% @ 50	-	3	2%	-	-	-	Y	1	9.00	26.350%
Police	75001	3% @ 50	-	3	2%	-	-	-	Y	3	9.00	26.350%
Santa Rosa Community Services District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.750%
Santa Rosa, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	10.390%
Misc	70002	3% @ 60	-	1	2%	Y	Y	-	-	4	8.00	10.390%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	21.710%
Fire	74003	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	21.710%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	21.720%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Santa Ynez River Water Conservation District, Improvement District No. 1												
Misc	70001	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	6.400%
Misc	70002	2% @ 55	-	3	2%	-	Y	Y	-	-	7.00	6.400%
Santee, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.040%
Misc	70002	2.5% @ 55	-	1	2%	-	-	-	-	3	8.00	7.040%
Misc	70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.040%
Misc	70402	2.5% @ 55	-	1	2%	-	-	-	-	3	8.00	7.040%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	15.710%
Fire	74401	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	15.710%
Saratoga Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	19.560%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	25.370%
Saratoga, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	4.350%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	4.350%
Sausalito, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	9.480%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	9.480%
Misc	70003	2.5% @ 55	-	1	2%	-	Y	Y	-	1	8.00	9.480%
Misc	70004	2.5% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	9.480%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	23.490%
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	24.420%
Sausalito-Marin City Sanitary District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	17.840%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	-	-	-	8.00	17.840%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	17.840%
School Risk and Insurance Management Group												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	12.060%
Schools Excess Liability Fund												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.310%
Schools Insurance Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	5	7.00	7.440%
Scotts Valley Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	5	7.00	7.880%
Fire	74001	3% @ 55	-	3	2%	-	Y	-	-	-	9.00	23.270%
Fire	74002	3% @ 55	-	1	2%	-	Y	-	-	5	9.00	23.270%
Scotts Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	12.570%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	12.570%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	12.570%
Misc	70004	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	12.570%
Scotts Valley, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.110%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	6.110%
Police	75001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	17.670%
Seal Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	1.840%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	1.840%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	42.450%
Seaside, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.070%
Misc	70401	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.070%
Misc	70402	2% @ 60	-	3	2%	-	-	-	-	3	7.00	2.070%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	25.090%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	25.090%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Sebastopol, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.690%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.690%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	21.600%
Fire	74002	2% @ 50	-	3	2%	-	-	-	-	3	9.00	21.600%
Police	75001	3% @ 50	-	3	2%	-	Y	-	-	3	9.00	21.600%
Police	75002	3% @ 50	-	3	2%	-	-	-	-	3	9.00	21.600%
Selma Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	20.300%
Selma, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	2.820%
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	13.330%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	13.330%
Selma-Kingsburg-Fowler County Sanitation District												
Misc	70001	2% @ 55	-	3	4%	-	-	-	-	4	7.00	5.640%
Serrano Water District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	17.270%
Sewer Authority Mid-Coastside												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	5.570%
Sewerage Commission - Oroville Region												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	9.020%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.020%
Misc	70003	2.5% @ 55	Y	3	2%	-	-	-	-	-	8.00	9.020%
Shafter Wasco Irrigation District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Shafter, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	9.760%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.760%
Police	75001	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	24.630%
Police	75002	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	24.630%
Shasta Area Safety Communications Agency												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	6.000%
Shasta Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shasta Lake Fire Protection District												
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	21.450%
Shasta Lake, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	5	7.00	6.780%
Misc	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.780%
Shasta Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.540%
Shasta Valley Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shasta, County of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	6.210%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.210%
Misc	70101	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	6.210%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	21.780%
Peace	77001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	21.780%
Peace	77101	2% @ 50	-	3	2%	-	Y	Y	-	-	9.00	21.780%
Police	78001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	21.780%
Shiloh Public Cemetery District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.800%
Sierra Lakes County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.160%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.160%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Sierra Madre, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	2	7.00	6.790%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	6.790%
Fire	74001	1.25% @ 60	-	3	2%	-	-	-	-	-	Varies	22.060%
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	22.060%
Sierra, County of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	18.620%
Misc	70002	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	18.620%
Fire	74001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	24.950%
Peace	77001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	24.950%
Sierra-Sacramento Valley Emergency Medical Services Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	17.850%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	17.850%
Signal Hill, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.340%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.340%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	33.210%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	33.210%
Silveyville Cemetery District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.540%
Simi Valley, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.490%
Police	75001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	24.070%
Siskiyou, County of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.050%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	9.050%
Fire	74001	3% @ 50	-	3	2%	-	Y	Y	-	1	9.00	30.560%
Fire	74002	3% @ 50	-	3	2%	-	Y	Y	-	1	9.00	30.560%
Peace	77001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	30.560%
Peace	77002	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	30.560%
Peace	77003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	30.560%
Solana Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	10.610%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	5	9.00	22.750%
Safety	76001	3% @ 55	-	1	2%	-	Y	-	-	2	9.00	21.560%
Solano County Mosquito Abatement District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.120%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	3.120%
Solano County Water Agency												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	9.330%
Solano Irrigation District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.930%
Misc	70002	2.7% @ 55	-	3	2%	-	Y	-	-	-	8.00	7.930%
Solano Transportation Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.820%
Solano, County of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	16.440%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	16.440%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	16.440%
Misc	70004	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	16.440%
Fire	74001	1/2 @ 55	-	1	2%	-	-	-	-	1	Varies	16.810%
Fire	74002	2% @ 55	-	1	2%	-	-	-	-	1	7.00	16.810%
Peace	77001	1/2 @ 55	-	1	2%	-	Y	-	-	4	Varies	16.810%
Peace	77002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	16.810%
Peace	77003	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	16.810%
Peace	77004	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	16.810%
Peace	77005	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	16.810%
Soledad Community Health Care District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Soledad, City of											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.450%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.450%
Solvang, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.750%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	6.750%
Fire 74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	19.350%
Sonoma County Library											
Misc 70001	2% @ 55	-	1	3%	-	Y	-	-	2	7.00	8.460%
Sonoma State Enterprises, Inc.											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Sonoma Student Union Corporation											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.760%
Sonoma, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	7.540%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	7.540%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	23.390%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	23.390%
Police 75001	3% @ 50	-	3	2%	-	Y	Y	-	4	9.00	23.390%
Police 75002	3% @ 50	-	3	2%	-	Y	Y	-	4	9.00	23.390%
Sonora, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	7.140%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	7.140%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	18.910%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	28.950%
Soquel Creek Water District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	4	7.00	12.450%
Misc 70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	12.450%
Misc 70003	2.5% @ 55	-	3	2%	Y	-	-	-	4	8.00	12.450%
Misc 70004	2.5% @ 55	Y	3	2%	Y	-	-	-	-	8.00	12.450%
South Bay Regional Public Communications Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
South Bayside System Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	6.700%
South Coast Area Transit											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	4.370%
South Coast Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.320%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.320%
South County Fire Protection Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	10.460%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	23.330%
Fire 74002	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	23.330%
South El Monte, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.000%
Misc 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.000%
South Gate, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	7.800%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	Y	-	4	8.00	7.800%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	40.080%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	40.080%
South Kern Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
South Lake Tahoe, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	5	7.00	9.700%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	9.700%
Misc	70003	2.7% @ 55	-	3	2%	-	-	Y	-	5	8.00	9.700%
Misc	70004	2.7% @ 55	Y	3	2%	-	-	Y	-	-	8.00	9.700%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	5	9.00	23.930%
Police	75001	3% @ 50	-	3	2%	-	-	Y	-	1	9.00	23.930%
South Orange County Waste Water Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	4.200%
South Pasadena, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	7.740%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	17.330%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	17.330%
South Placer Fire District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	7.070%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	7.940%
South Placer Municipal Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	16.680%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	16.680%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	16.680%
South San Francisco, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	16.050%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	16.050%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	16.050%
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	32.460%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	33.530%
South San Joaquin Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	3.680%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	3.680%
South San Luis Obispo County Sanitation District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Southeast Area Social Services Funding Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	9.530%
Misc	70002	2.5% @ 55	-	3	2%	-	-	-	-	4	8.00	9.530%
Southern California Association of Governments												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.130%
Southern California Public Power Authority												
Misc	70001	2% @ 55	-	1	3%	-	-	-	-	-	7.00	12.860%
Southern California Regional Rail Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.670%
Southern San Joaquin Municipal Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.730%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.730%
Southwest Transportation Agency												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	10.470%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	10.470%
Special District Risk Management Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	5.280%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	5.280%
Squaw Valley Public Service District												
Misc	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	7.980%
Misc	70002	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	7.980%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	25.670%
Fire	74101	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	25.670%
Fire	74401	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	25.670%
Fire	74402	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	25.670%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
St. Helena, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	9.080%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	32.180%
Police	75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	32.180%
Police	75002	3% @ 50	-	1	2%	-	-	-	-	-	9.00	32.180%
Stanislaus Consolidated Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	11.200%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	11.200%
Misc	70401	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	11.200%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	29.700%
Fire	74401	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	29.700%
Stanislaus County Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70101	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70102	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Stanton, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.810%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	2	Varies	0.000%
Police	75001	1/2 @ 55	-	3	2%	-	-	-	-	2	Varies	0.000%
State Bar of California												
Misc	70001	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	8.450%
Misc	70002	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	8.450%
Misc	70003	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	8.450%
State Water Contractors												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.350%
Stege Sanitary District												
Misc	70001	2% @ 55	-	3	2%	Y	Y	-	-	5	7.00	6.950%
Stinson Beach County Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	10.340%
Stockton East Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	3.720%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	3.720%
Stockton Unified School District												
Police	75001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	8.580%
Stockton, City of												
Misc	70001	2% @ 55	-	1	5%	-	Y	Y	-	4	7.00	12.520%
Misc	70002	2% @ 55	Y	1	5%	-	Y	Y	-	-	7.00	12.520%
Misc	70401	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	12.520%
Misc	70402	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	12.520%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	39.510%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	39.510%
Strawberry Recreation District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.130%
Suisun City, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.820%
Fire	74001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	27.960%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	27.960%
Suisun Fire Protection District												
Fire	74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	21.280%
Suisun Resource Conservation District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.710%
Suisun-Fairfield Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.550%
Summit Cemetery District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.850%
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.850%
Misc	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.850%
Sunnyslope County Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.500%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Sunnyvale, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.620%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	29.590%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	29.590%
Susanville Consolidated Sanitary District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	15.710%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	15.710%
Misc	70003	2.5% @ 55	-	3	2%	-	Y	-	-	4	8.00	15.710%
Susanville, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	19.030%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	19.030%
Misc	70003	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	19.030%
Fire	74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	31.630%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	31.630%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	31.630%
Sutter Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Sutter County Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	3.230%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	3.230%
Sutter Creek, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	18.430%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	18.430%
Misc	70003	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	18.430%
Police	75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	22.610%
Sutter, County of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.810%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	11.980%
Fire	74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	11.980%
Fire	74003	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	11.980%
Peace	77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.980%
Peace	77002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.980%
Peace	77003	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	11.980%
Peace	77004	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	11.980%
Sweetwater Authority												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.820%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.820%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.820%
Sweetwater Springs Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	15.100%
Sylvan Cemetery District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	Y	-	7.00	0.000%
Taft, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.260%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	5.260%
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	16.850%
Fire	74101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	16.850%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	20.230%
Police	75101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	20.230%
Tahoe City Public Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	14.680%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	14.680%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	14.680%
Misc	70004	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	14.680%
Tahoe-Truckee Sanitation Agency												
Misc	70001	2% @ 55	-	3	3%	Y	Y	-	-	3	7.00	7.350%
Misc	70002	2.7% @ 55	-	3	3%	Y	Y	-	-	3	8.00	7.350%
Tehachapi Valley Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Tehachapi, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.480%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.480%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	94.800%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	94.800%
Tehama County Mosquito Abatement District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.880%
Tehama, County of												
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	6.780%
Misc	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	6.780%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	25.230%
Fire	74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	25.230%
Peace	77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	25.230%
Peace	77002	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	25.230%
Peace	77003	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	25.230%
Temecula, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	10.420%
Temple City, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	7.780%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	7.780%
Misc	70003	2.5% @ 55	-	1	2%	-	Y	Y	-	4	8.00	7.780%
Misc	70004	2.5% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	7.780%
Templeton Community Services District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	11.120%
Misc	70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	11.120%
Fire	74001	2% @ 50	-	1	2%	Y	Y	-	-	-	9.00	24.470%
Thousand Oaks, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.900%
Misc	70101	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	5.900%
Three Arch Bay Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Three Valleys Municipal Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	10.930%
Tiburon Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	10.500%
Fire	74001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	20.580%
Tiburon, Town of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	4.600%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	10.900%
Torrance City Redevelopment Agency												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
Torrance, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	7.560%
Fire	74001	3% @ 55	-	1	2%	Y	-	Y	Y	4	9.00	38.060%
Police	75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	43.340%
Trabuco Canyon Water District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	-	7.00	9.190%
Tracy Rural County Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Tracy, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.200%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	19.380%
Fire	74101	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	19.380%
Police	75001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	25.170%
Transportation Agency for Monterey County												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	11.220%
Tri-City Mental Health Center												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	9.210%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Tri-Counties Association for the Developmentally Disabled												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	17.920%
Misc	70002	3% @ 60	-	1	2%	-	Y	-	-	3	8.00	17.920%
Tri-County Schools Insurance Group												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	15.290%
Tri-Dam Housing and Personnel Agency												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	1.930%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	1.930%
Trinity County Waterworks District #1												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	17.170%
Misc	70002	2.7% @ 55	-	3	2%	-	-	-	-	-	8.00	17.170%
Trinity, County of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	12.450%
Peace	77001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	17.350%
Truckee Fire Protection District												
Misc	70001	2% @ 55	-	3	3%	-	-	Y	Y	4	7.00	19.610%
Misc	70002	2.7% @ 55	-	3	3%	-	-	Y	Y	4	8.00	19.610%
Fire	74001	2% @ 50	-	3	3%	-	-	Y	Y	4	9.00	18.280%
Truckee Sanitary District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	15.610%
Misc	70002	2.7% @ 55	-	3	2%	-	-	-	-	-	8.00	15.610%
Truckee, Town of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	15.570%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	Y	-	3	8.00	15.570%
Truckee-Tahoe Airport District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.560%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	10.560%
Tulare Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tulare Public Cemetery												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tulare, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.750%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.750%
Misc	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	5.750%
Misc	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.750%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	24.260%
Fire	74003	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	24.260%
Police	75001	3% @ 55	-	1	2%	-	Y	-	-	2	9.00	24.260%
Police	75003	3% @ 55	-	1	2%	-	Y	-	-	2	9.00	24.260%
Tulelake, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tuolumne Utilities District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	15.010%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	15.010%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	15.010%
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	15.010%
Misc	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	15.010%
Misc	70402	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	15.010%
Tuolumne, County of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	9.320%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	9.320%
Fire	74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Varies	30.710%
Peace	77001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	30.710%
Peace	77002	3% @ 50	-	1	2%	-	-	-	-	-	9.00	30.710%
Turlock Mosquito Abatement District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	12.280%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.280%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Turlock, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.020%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.020%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	8.630%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	10.500%
Tustin, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	4.460%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	4.460%
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	23.800%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	23.800%
Police 75002	2% @ 50	-	1	2%	-	-	-	-	4	9.00	23.800%
Twentynine Palms Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.420%
Misc 70002	3% @ 60	Y	3	2%	-	-	-	-	-	8.00	6.420%
Fire 74001	3% @ 55	Y	3	2%	-	-	-	-	-	9.00	14.670%
Twentynine Palms, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.460%
Twin Cities Police Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	10.280%
Misc 70101	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	10.280%
Police 75001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	28.540%
Police 75101	3% @ 55	-	3	2%	-	Y	-	-	4	9.00	28.540%
Police 75401	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	28.540%
Police 75402	3% @ 55	-	3	2%	-	-	-	-	-	9.00	28.540%
Ukiah Valley Fire District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	11.490%
Ukiah, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	16.340%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	16.340%
Misc 70003	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	16.340%
Misc 70004	2.7% @ 55	-	1	2%	-	Y	Y	-	3	8.00	16.340%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	12.190%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	12.190%
Union City, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	3	7.00	11.810%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	-	7.00	11.810%
Fire 74002	3% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	30.880%
Police 75001	3% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	30.880%
Union Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.300%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.300%
Union Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.630%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	6.630%
Misc 70003	2.5% @ 55	-	1	2%	-	Y	-	-	4	8.00	6.630%
Misc 70004	2.5% @ 55	-	1	2%	-	Y	-	-	-	8.00	6.630%
United Water Conservation District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	12.390%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	12.390%
Upland City Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.430%
Upland, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	11.580%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	11.580%
Upper San Gabriel Valley Municipal Water District											
Misc 70001	2% @ 55	-	1	5%	-	-	Y	-	4	7.00	14.870%
Misc 70002	2.7% @ 55	-	1	5%	-	-	Y	-	4	8.00	14.870%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Vacaville Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Vacaville, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	-	Y	-	7.00	8.800%
Misc	70002	2% @ 55	-	1	2%	Y	Y	-	Y	4	7.00	8.800%
Fire	74001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	16.760%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	16.760%
Vacaville-Elmira Cemetery District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.860%
Vallecitos Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	14.260%
Misc	70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	14.260%
Misc	70003	3% @ 60	Y	1	2%	Y	Y	-	-	-	8.00	14.260%
Misc	70004	3% @ 60	-	1	2%	Y	Y	-	-	-	8.00	14.260%
Vallejo Sanitation and Flood Control District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	5	7.00	9.570%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	5	8.00	9.570%
Vallejo, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	12.440%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	12.440%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	12.440%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	27.940%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	27.940%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	27.940%
Valley Center Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	Y	4	7.00	29.190%
Valley County Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	10.090%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	10.090%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	Y	-	-	8.00	10.090%
Valley Mountain Regional Center, Inc.												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	9.170%
Valley Sanitary District												
Misc	70001	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	12.980%
Misc	70002	2.5% @ 55	Y	3	2%	Y	-	Y	-	-	8.00	12.980%
Valley Springs Public Utility District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.540%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.540%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.540%
Misc	70402	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.540%
Valley of the Moon Water District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.320%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.320%
Valley-Wide Recreation and Park District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.700%
Misc	70002	2.5% @ 55	-	3	2%	-	-	-	-	3	8.00	8.700%
Vandenberg Village Community Services District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	5.170%
Ventura County Law Library												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.060%
Ventura County Schools Business Services Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	13.010%
Ventura County Schools Self-Funding Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	13.990%
Ventura County Transportation Commission												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.860%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Ventura Port District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	11.410%
Police 75001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	8.260%
Police 75002	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	8.260%
Ventura River County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Vernon, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	1.930%
Fire 74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	25.200%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	25.200%
Veterans Home of California Post Fund											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Victor Valley Wastewater Reclamation Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.430%
Victor Valley Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.510%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.510%
Victorville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	10.740%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	10.740%
Misc 70003	2.5% @ 55	Y	1	2%	-	-	Y	Y	-	8.00	10.740%
Misc 70004	2.5% @ 55	-	1	2%	-	-	Y	Y	4	8.00	10.740%
Misc 70402	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.740%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	Y	4	9.00	21.200%
Police 75001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	21.200%
Villa Park, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.870%
Visalia Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Visalia, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	2	7.00	1.360%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	1.360%
Fire 74001	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	29.840%
Fire 74003	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	29.840%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	2	9.00	29.840%
Police 75003	3% @ 50	-	1	2%	-	-	Y	-	2	9.00	29.840%
Vista Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	22.230%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	22.230%
Misc 70003	3% @ 60	-	1	2%	-	-	Y	-	-	8.00	22.230%
Vista, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	4.630%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.850%
Police 75001	1/2 @ 55	-	1	2%	-	Y	-	-	1	Varies	11.850%
Walnut Creek, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	11.920%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	31.560%
Walnut Valley Water District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	14.990%
Misc 70002	2.7% @ 55	-	1	2%	Y	-	-	-	-	8.00	14.990%
Walnut, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	4.960%
Walton Fire Protection District											
Fire 74001	3% @ 50	-	1	2%	-	-	-	Y	3	9.00	0.000%
Wasco Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.580%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Wasco, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	16.050%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	16.050%
Misc 70003	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	16.050%
Misc 70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	16.050%
Misc 70402	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	16.050%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Washington Colony Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	15.290%
Water Facilities Authority-Joint Powers Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	3.710%
Water Replenishment District of Southern California											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	14.840%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	14.840%
Misc 70003	3% @ 60	-	1	2%	-	-	Y	-	-	8.00	14.840%
Misc 70004	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	14.840%
Waterford, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.990%
Police 75001	1/2 @ 55	-	3	2%	-	-	-	-	-	Varies	0.000%
Watsonville, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	5.340%
Misc 70002	2% @ 55	Y	3	2%	Y	Y	-	-	-	7.00	5.340%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	27.870%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	25.320%
Weaverville Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	Y	3	7.00	20.310%
Misc 70002	3% @ 60	-	3	2%	-	-	Y	Y	3	8.00	20.310%
Weaverville Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Weaverville Sanitary District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	28.030%
Weed, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	9.130%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	9.130%
West Almanor Community Services District											
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	8.520%
West Basin Municipal Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
West Bay Sanitary District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	6.510%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.510%
Misc 70003	2.5% @ 55	-	3	2%	-	-	-	-	4	8.00	6.510%
Misc 70004	2.5% @ 55	Y	3	2%	-	-	-	-	-	8.00	6.510%
West Cities Communication Center											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	3.350%
West County Transportation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	13.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	13.000%
West County Wastewater District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	15.990%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	4	7.00	15.990%
Misc 70003	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	15.990%
Misc 70004	2% @ 55	-	1	2%	-	-	-	-	4	7.00	15.990%
Misc 70005	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	15.990%
Misc 70006	3% @ 60	-	1	2%	-	-	-	-	4	8.00	15.990%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
West Covina, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	27.910%
Fire	74002	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	27.910%
Police	75001	3% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	27.910%
Police	75002	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	27.910%
West End Communications Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.730%
West Hollywood, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.340%
West Sacramento, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	11.830%
Misc	70002	2.5% @ 55	-	3	2%	-	Y	-	-	3	8.00	11.830%
Misc	70401	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	11.830%
Misc	70402	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	11.830%
Misc	70403	2% @ 55	-	1	2%	-	-	-	-	-	7.00	11.830%
Misc	70404	2.5% @ 55	-	3	2%	-	Y	-	-	-	8.00	11.830%
Misc	70405	2.5% @ 55	Y	3	2%	-	Y	-	-	-	8.00	11.830%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	Y	4	9.00	34.430%
Fire	74401	3% @ 50	-	1	2%	-	-	-	-	-	9.00	34.430%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	20.660%
West San Bernardino County Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.880%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	6.880%
West Stanislaus Irrigation District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
West Valley Sanitation District of Santa Clara County												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	10.280%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	10.280%
West Valley-Mission Community College District												
Police	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	18.590%
Western Municipal Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	4.270%
Misc	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	4.270%
Misc	70003	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.270%
Western Riverside Council of Governments												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	Y	-	7.00	6.790%
Westlake Village, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	17.310%
Misc	70002	3% @ 60	-	3	2%	-	-	-	-	-	8.00	17.310%
Westlands Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Westminster, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	2.700%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	2.700%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	26.930%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	26.930%
Westwood Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Wheeler Ridge-Maricopa Water Storage District												
Misc	70001	2% @ 60	Y	1	3%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	3%	-	-	-	-	-	7.00	0.000%
Misc	70003	3% @ 60	Y	1	3%	-	-	-	-	-	8.00	0.000%
Whittier, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Varies	28.990%
Police	75001	3% @ 50	-	1	2%	Y	Y	-	-	3	9.00	28.990%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Wildomar Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	11.420%
Williams, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.250%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.250%
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	18.930%
Police 75101	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	18.930%
Willits, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.070%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	20.300%
Willow Creek Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	3.790%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	3.790%
Willows Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Willows, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.450%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	3.450%
Fire 74001	3% @ 55	Y	3	2%	-	Y	-	-	-	9.00	25.360%
Police 75001	3% @ 55	Y	3	2%	-	Y	-	-	-	9.00	25.360%
Wilton Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	13.450%
Windsor Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	15.870%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	10.950%
Windsor, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.520%
Misc 70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	9.520%
Misc 70402	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.520%
Winterhaven Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	13.650%
Winters Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.640%
Misc 70002	2.5% @ 55	-	3	2%	-	-	-	-	-	8.00	9.640%
Winters Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	24.420%
Winters, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	12.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	12.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Fire 74002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police 75002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Woodbridge Rural County Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.220%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.220%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	14.530%
Woodlake Fire District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.300%
Woodlake, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	19.190%
Woodland, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.740%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	9.740%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	16.590%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	16.590%
Woodside Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	27.240%
Fire 74001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	31.440%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Woodside, Town of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.450%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.450%
Yolo County Communications Emergency Services Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.350%
Yolo County Federal Credit Union												
Misc	70001	2% @ 60	Y	3	3%	-	Y	-	-	-	7.00	3.620%
Yolo County Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Yolo County Public Agency Risk Management Insurance Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	9.520%
Yolo County Transportation District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	8.700%
Yolo, County of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.940%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	6.940%
Misc	70101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.940%
Misc	70102	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	6.940%
Peace	77001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	21.240%
Peace	77002	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	21.240%
Yolo-Solano Air Quality Management District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.720%
Yorba Linda Water District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Yorba Linda, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	8.030%
Misc	70401	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	8.030%
Misc	70402	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	8.030%
Yountville, Town of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	14.180%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	1	8.00	14.180%
Yreka, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.360%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	8.220%
Yuba City, City of												
Misc	70001	2% @ 55	Y	1	3%	Y	-	Y	Y	-	7.00	14.490%
Misc	70002	2% @ 55	-	1	3%	Y	-	Y	Y	5	7.00	14.490%
Misc	70003	2.7% @ 55	Y	1	3%	Y	-	Y	Y	-	8.00	14.490%
Misc	70004	2.7% @ 55	-	1	3%	Y	-	Y	Y	5	8.00	14.490%
Misc	70102	2% @ 55	-	3	3%	Y	-	Y	Y	5	7.00	14.490%
Misc	70103	2.7% @ 55	-	3	3%	Y	-	Y	Y	5	8.00	14.490%
Fire	74001	3% @ 50	-	1	3%	Y	-	Y	Y	5	9.00	30.940%
Fire	74101	3% @ 50	-	3	3%	Y	-	Y	-	5	9.00	30.940%
Police	75001	3% @ 50	-	1	3%	Y	-	Y	Y	5	9.00	30.940%
Police	75101	3% @ 50	-	3	3%	Y	-	Y	-	5	9.00	30.940%
Yuba County Water Agency												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	5.350%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.350%
Yuba Sutter Transit Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	11.010%
Yuba, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.690%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.690%
Peace	77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	13.520%
Yucaipa Valley Water District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.060%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.060%
Yucaipa, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	11.170%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Yucca Valley, Town of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.890%
Yuima Municipal Water District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	25.150%

Supplemental Information

Appendix A: List of Actuaries

Appendix B: References

Appendix C: Definitions

State Controller's Office Publication List

Acknowledgements

Appendix A – List of Actuaries

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Block Consulting Actuaries
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Manhattan Beach, CA 90266-3719
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Buck Consultants
1801 Century Park East, Suite 500
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Buck Consultants
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San Francisco, CA 94111
(415) 392-0616

CalPERS Actuarial & Employer Services Division
400 P Street
Sacramento, CA 94229-2703
(916) 795-0646

Clark/Bardes Consulting
2150 Shattuck Avenue, Ste. 601
Berkeley, CA 94704-1319
(510) 647-0300

Demsey, Fillinger & Associates
27002 Paseo Activo
San Juan Capistrano, CA 92675-5040
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EFI Actuaries
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Seattle, WA 98112
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Appendix A
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(Continued)

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(617) 578-7652

Oliver Consulting
104 Caledonia Street, Suite A
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(415) 331-5784

Prien Associates, Inc.
23197 LaCandena Dr., Suite 101
Laguna Hills, CA 92653-1429
(949) 581-6282

Public Pension Professionals, Inc.
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Oakland, CA 94610
(510) 652-8420

Richard D. Kern
1626 Myrtle Avenue, Suite E
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The Segal Company
120 Montgomery Street, Suite 500
San Francisco, CA 94104-4308
(415) 263-8273

Towers Perrin
525 Market Street, Suite 2900
San Francisco, CA 94105
(415) 836-1000

Towers Perrin
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Los Angeles, CA 90067-2790
(310) 551-5600

Towers Perrin
200 West Madison Street, 33rd Floor
Chicago, IL 60606-3414
(312) 609-9461

Transamerica Retirement Services
1150 South Olive Street
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Watson Wyatt & Company
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San Francisco, CA 94104
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William M. Mercer, Inc.
3 Embarcadero Center, Suite 1250
San Francisco, CA 94111
(415) 393-5200

Appendix B – References

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Appendix B References (Continued)

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 26 of the Governmental Accounting Standards Board, Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans,* Norwalk, CT, November 1994.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 27 of the Governmental Accounting Standards Board, Accounting for Pensions by State and Local Governmental Employers*, Norwalk, CT, November 1994.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 34 of the Governmental Accounting Standards Board, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, Norwalk, CT, June 1999.

Appendix C – Definitions

Accrued Benefits: The amount of a pension plan participant's benefit (whether vested or not) as of a specified date, determined in accordance with the terms of the pension plan and based on compensation (if applicable) and service to that date.[1]

Actuarial Accrued Liability: That portion, as determined by a particular actuarial cost method, of the actuarial present value of pension plan benefits and expenses that is not provided for by future normal costs.[2]

Actuarial Assumptions: Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, withdrawal, disablement, and retirement; changes in compensation and government-provided pension benefits; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the actuarial value of assets; characteristics of future entrants for open group actuarial cost methods; and other relevant items.[2]

Actuarial Basis: A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund or account. The factors considered in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life.[1]

Actuarial Cost Method: A procedure for determining the actuarial present value of pension plan benefits and expenses and for developing an actuarially equivalent allocation of such value to time periods, usually in the form of a normal cost and an actuarial accrued liability.[2]

Actuarially Determined Contribution Requirements: Amounts required to be paid annually to a pension plan, based on an actuarial cost method or funding method.[1]

Actuarial Present Value (APV): The value of an amount or a series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of actuarial assumptions.[2]

Actuarial Update: An estimate or projection of the pension benefit obligation developed by using techniques and procedures considered necessary by the actuary. If conditions are relatively stable, only a few minor adjustments (such as an accrual of additional interest on the pension benefits since the valuation date, and addition of benefits earned during the year less benefits paid) may be sufficient. If there have been significant changes in one or more relevant factors (e.g., in the size or composition of the population covered by the public employees' retirement system (PERS), the procedures may be more extensive.[1]

Appendix C Definitions (Continued)

Actuarial Valuation: A mathematical determination of the financial condition of a retirement plan. It includes the computation of the present monetary value of benefits payable to present members, and the present monetary value of future employer and employee contributions, giving effect to mortality among active and retired members and also to the rates of disability, retirement, withdrawal from service, salary, and interest.[3]

Agent Multiple-Employer PERS: An aggregation of single-employer public employees' retirement systems with pooled administrative and investment functions (i.e., CalPERS acts as a common investment and administrative agent for each employer). Each entity participating in an agent PERS receives a separate actuarial valuation to determine its periodic contribution rate.[1]

Aggregate Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation over the actuarial value of assets is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.[2] A schedule of funding progress is not required when this method is used because it does not separately identify an actuarial liability.

Annual Covered Payroll (ACP): The active members amount of annual payroll that is the basis for the contribution rates. This payroll amount usually excludes overtime pay and bonuses.

Assets per Member: Total assets divided by total membership.

Attained Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits over the actuarial accrued liability with respect to each individual included in an actuarial valuation is allocated on a level basis over the earning or service of the individual between the valuation date and the assumed exit date.[2]

Attribution: The process of assigning pension benefits or cost to periods of employee service.[1]

Benefits: Payments that participants are entitled to under a pension plan, including pension benefits, death benefits, and benefits due on termination of employment.[1]

Benefits per Beneficiary: Total benefit payments divided by the sum of retired, disabled, and survivor members of the system.

Cost-Sharing Multiple-Employer PERS: A single plan with pooling (cost-sharing) arrangements for the participating employers. All risks, rewards, and costs, including benefit costs, are shared and are not attributed individually to employers. A single actuarial valuation covers all plan members and the same contribution rate structure applies to each employer.[2]

Defined Benefit Pension Plan: A pension plan having terms that specify the amount of pension benefits to be provided at a future date or after a certain

Appendix C Definitions (Continued)

period of time; the amount specified usually is a function of one or more factors, such as age, years of service, and compensation.[2]

Defined Contribution Pension Plan: A pension plan having terms that specify how contributions to a plan member's account are to be determined, rather than the amount of retirement income the member is to receive. The amounts received by a member depend only on the amount contributed to the member's account, earnings on investments of those contributions, and forfeitures of contributions made for other members that may be allocated to the member's account.[2]

Discount Rate: The rate used to adjust a series of future payments to reflect the time value of money. For the purpose of calculating the pension benefit obligation defined by Governmental Accounting Standards Board (GASB), this rate is equal to the estimated long-term rate of return on current and future investments of the pension plan.[1]

Deferred Retirement Option Program (DROP): An optional voluntary program allowing employees who are entitled to retire and receive benefits under an employer's defined benefit retirement to continue working and receive pay and benefits as an active employee while accumulating service pension payments in a DROP account.

Employer's Contributions: Contributions made in relation to the annual required contributions (ARC) of the employer.[4]

Entry Age Actuarial Cost Method: A method by which the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age.[2]

Employer Contribution Rates: Contribution rates as a percentage of covered payroll that were adopted by the board of the public retirement system. Data is provided for each tier applicable to the system.

Fair Value: The amount the plan could reasonably expect to receive for an investment in a current sale between a willing buyer and a willing seller, that is, other than in a forced or liquidation sale.[2]

Fiduciary Fund Type: The trust and agency funds used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units, and/or other funds.

Frozen Entry Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation, over the sum of the actuarial value of assets plus the unfunded frozen actuarial accrued liability, is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.[2]

Appendix C Definitions (Continued)

Funded Pension Plan: A pension plan in which contributions are made and assets are accumulated to pay benefits to potential recipients before cash payments to recipients are actually required.[1]

Funding Policy: In the context of pension plans, the program for the amounts and timing of contributions to be made by the plan member, employer(s), and others to provide the benefits specified by pension plan contributing entities (for example, state government contributions to a local government plan).[2]

Funding Ratio: The actuarial value of benefit obligations accrued to date, compared to the pension plan assets, expressed as a percentage.[5]

Investment Return Assumption (Discount Rate): The rate used to adjust a series of future payments to reflect the time value of money.[4]

Level Dollar Amortization Method: The amount to be amortized is divided into equal dollar amounts, to be paid over a given number of years; part of each payment is interest and part is principal (similar to a mortgage payment on a building). Because payroll can be expected to increase as a result of inflation, level dollar payments generally represent a decreasing percentage of payroll; in dollars adjusted for inflation, the payments can be expected to decrease over time.[4]

Level Percentage of Projected Payroll Amortization Method: Amortization payments are calculated so that they are a constant percentage of the projected payroll of active plan members over a given number of years. The dollar amount of the payments generally increases over time as payroll increases due to inflation; in dollars adjusted for inflation, the payments can be expected to remain level.[4]

Noncontributing Employers: In the context of pension disclosures for governments, employers that are not legally responsible for making contributions to a PERS but whose employees are covered by a PERS because of contributions made by another entity.[1]

Nonemployer Contributor: In the context of pension disclosures for governments, a government that makes contributions to a PERS to provide benefits to employees of another government (e.g., a state may make the employer's pension contribution for school districts in the state).[1]

Normal Cost: That portion of the actuarial present value of pension plan benefits and expenses allocated to a valuation year by the actuarial cost method. This amount does not include any payment related to an unfunded actuarial accrued liability. For plans financed in part by employee contributions, normal cost ordinarily refers to the total of employee contributions and employer normal cost.[1]

Open Group/Closed Group: Terms used to distinguish between two classes of actuarial cost methods. Under an open group actuarial cost method, actuarial present values associated with expected future entrants are

Appendix C Definitions (Continued)

considered; under a closed group actuarial cost method, actuarial present values associated with future entrants are not considered.[4]

Other Postemployment Benefits (OPEB): Other postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided through a plan that does not provide retirement income, except benefits defined as special termination benefits in National Council Governmental Accounting (NCGA) Interpretation 8, Certain Pension Matters, as amended.[4]

Pay-As-You-Go Basis: A method of financing a pension plan by which the contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses coming due.[1]

Pension Contribution: The amount paid into a pension plan by an employer (or employee), pursuant to the terms of the plan, state law, actuarial calculations, or some other basis for determinations.[1]

Pension Liabilities: The amount recognized by an employer in a fund or in the general long-term debt account group for contributions to a pension plan that are less than pension expenditures/expense.[4]

Pension Trust Fund: A fund held by a governmental entity in a trustee capacity for pension plan members, used to account for the accumulation of assets for the purpose of paying benefits when they become due in accordance with the terms of the plan; a pension plan included in the financial reporting entity of the plan sponsor or a participating employer.[4]

Projected Benefit Liabilities: As used in Statement of Financial Accounting Standards (SFAS) No. 87, the actuarial present value as of a date of all benefits attributed by the pension benefit formula to employee service rendered before that date. The projected benefit obligation is measured using assumptions as to future compensation levels if the pension benefit formula is based on those future compensation levels (pay-related, final-pay, final-average-pay, or career-average-pay plans).[1]

Ratio of Retired to Total: The sum of retired, disabled, and survivors, divided by total membership.

Single-Employer Plan: A plan that covers the current and former employees, including beneficiaries, of only one employer.[4]

Standardized Measure of the Pension Benefit Obligation: The actuarial present value of credited projected benefits produced by the projected unit credit actuarial cost method, prorated on service, and other measurement requirements specified in GASB Statement No. 5 (superseded by GASB Statement No. 25).[2]

Trustee: A fiduciary holding property on behalf of another.[1]

Appendix C Definitions (Continued)

Unit-Credit Actuarial Cost Method: A method by which the benefits (projected or unprojected) of each individual included in an actuarial valuation are allocated by a consistent formula to valuation years. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to a valuation year is called the actuarial accrued liability.[2]

Vested Benefit: A benefit for which the employer has an obligation to make payment even if an employee terminates; thus, the benefit is not contingent on an employee's future service.[1]

[1] Government Finance Officers Association, *Governmental Accounting, Auditing and Financial Reporting*; Chicago, Illinois, May 1994.

[2] Governmental Accounting Standards Board, Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, Norwalk, Connecticut, November 1994.

[3] Municipal Finance Officers Association, *Public Employee Retirement Administration*; MFOA Committee on Public Employee Retirement Administration, Chicago, Illinois, November 1978.

[4] Governmental Accounting Standards Board, Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, Norwalk, Connecticut, November 1994.

[5] Howard E. Winklevoss et al., *Public Pension Plans: Standards of Design, Funding, and Reporting* (Homewood, Illinois: Dow Jones-Irwin, 1979), p. 195.

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